



SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: U93090MH2006PLC166545 GST: 27AAACO8879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

[Tel: 91-22-27544431](tel:91-22-27544431), Email Id: cs@shreeosfm.com, URL: www.shreeosfm.com

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Date: 29.05.2024

NSE SYMBOL: SHREEOSFM

Subject: Intimation under Regulations 30 SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 – Media Release of Shree OSFM E-Mobility Limited

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 please find attached herewith copy of Media Release.

The said presentation will be simultaneously posted on the Company's website at <http://www.shreeosfm.com>

You are requested to take note of the same.

Thanking You,

For SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil
Digitally signed
by Ramnath
Chandar Patil
Date: 2024.05.29
17:08:20 +05'30'

Ramnath Chandar Patil
Managing Director
(DIN: 01877280)



SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: U93090MH2006PLC166545 GST: 27AAACO8879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

[Tel:-91-22-27544431](tel:91-22-27544431), Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

Media Release

- Revenue from Operations in FY 24 at Rs. 119 Crore vs 82 Crore in FY 23 with the growth of 44.1%
- EBITDA in FY 24 at Rs. 14.15 Crore vs 8.24 Crore in FY23 with the growth of 71.8%.
- EBITDA Margin stood at 11.89% in FY 24 compared to 9.97% in FY23, increase of 192 bps
- FY24 PAT at Rs. 8.11 Crore vs 2.91 Crore in FY 23 with growth of 178%
- PAT Margin at 6.81% in FY24 vs 3.52%

29th May 2024, Navi Mumbai, Maharashtra: Shree OSFM E-Mobility Limited, The company is engaged in providing employee & others passenger transportation services across major cities in India. The Company has announced its audited financial results for the second half and full year ended on 31st March 2024 in the Board meeting held on 23rd May, 2024.

Key Financial Highlight (Rs. Crore): -

Particulars	FY24	FY23	Y-o-Y
Revenue from Operations	119.06	82.61	44.1%
EBIDTA	14.15	8.24	71.8%
EBIDTA Margin (%)	11.89	9.97	192 BPS
PAT	8.10	2.91	178%
PAT Margin (%)	6.81	3.53	329 BPS

Management Comments:

Commenting on the result, **Mr. Ramnath Chandar Patil, Managing Director, Shree OSFM E-Mobility Limited**

“This year we have registered substantial growth of 44.10% in revenues compared to FY23 and 178% growth in profit after Tax for the same period. During the year we have registered a Revenue of Rs. 119 crores, EBITDA of 14.50 crores with EBITDA margin of 11.89 % and profit after tax of Rs.8.10 crores with PAT margin of 6.81%.

Going ahead we are optimistic about continued growth in our business. Our cash flow remains strong, reflecting our strong operational performance and prudent financial management. Looking ahead, the future looks promising as the market conditions appear to be back on track post covid with companies recalling employees to office. Our focus remains on increasing revenues by expanding our customer base and adding new geographies. Going ahead we will continue to focus on Asset Light Model as we grow our business.

I would like to thank each and every staff member of the **Shree OSFM E-Mobility Ltd**, as well as our Clients, Creditors, Banks, Financial Institutions, Share Holders and all other Stakeholders. Their faith in us and support is valuable.”

About Shree OSFM E-mobility Ltd

Our Company is engaged in providing employee transportation services to large MNCs with a presence across major cities in India. We have over 21+ years of experience in catering to the employee transportation needs of companies in IT/ITES, Aviation and other sectors. We operate a largely “asset light” engagement model. Typical operating parameters are on monthly lease, per kilometer, per passenger trip and package model.

Presently, we operate with a 2700+ fleet with a variety of vehicles such as Small cars, Sedans, SUVs, Luxury Cars and Buses.

Our Company currently has operations in 42 sites spread across 10 cities viz Mumbai, Navi Mumbai, Pune, Bengaluru, Delhi, Noida, Gurgaon, Hyderabad, Chennai and Kolkata.

For any further query please contact:- cs@shreeosfm.com

For more details, please visit:- www.shreeosfm.com

Caution Concerning Forward- Looking Statements:

This document may include certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.