



SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: U93090MH2006PLC166545GST: 27AAACO8879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli, Navi Mumbai-400701

Tel:-91-22-27544431, Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Date: 12.12.2024

Subject: Intimation of Credit Rating under Regulations 30 of SEBI (LODR) Regulations, 2015

NSE Symbol: SHREEOSFM

ISIN: INE02S501018

Dear Sir/Madam,

Pursuant to Regulations 30 of the Secretaries and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that CRISIL Ratings Limited upgraded the long-term rating to **CRISIL BBB-/Stable (upgraded from 'CRISIL BB+/Positive')** on the Rs. 7 Core Bank Loan Facilities of Shree OSFM E-Mobility Limited. Rating Is Upgraded.

S No	Bank Facility	Bank	Amount (Rs. In Core)	Outstanding Rating
1	Proposed Short Term Bank Loan Facility	--	0.95	CRISIL A3
2	Secured Overdraft against term deposits	Axis Bank Limited	2.7	CRISIL BBB-/Stable
3	Secured Overdraft against deposits	Punjab National Bank	3.35	CRISIL BBB-/Stable
	Total		7	

This disclosure is made in compliance with Regulations 30 of the Secretaries and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you.

Yours faithfully

For SHREE OSFM E-MOBILITY LIMITED

Vikash Jain

Company Secretary & Compliance Officer

RL/OSFMIPL/358668/BLR/1224/104635
December 11, 2024

Mr. Nitin B. Shanbhag
Director
Shree OSFM E-Mobility Limited
E / 45, Kailash Industrial Complex,
Vikhroli, Park Side, Vikhroli West,
Mumbai City - 400083



Dear Mr. Nitin B. Shanbhag,

Re: Review of CRISIL Ratings on the bank facilities of Shree OSFM E-Mobility Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.7 Crore
Long Term Rating	CRISIL BBB-/Stable (Upgraded from 'CRISIL BB+/Positive')
Short Term Rating	CRISIL A3 (Upgraded from 'CRISIL A4+')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rushabh Pramod Borkar
Associate Director - CRISIL Ratings

Nivedita Shibu
Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Short Term Bank Loan Facility	--	0.95	CRISIL A3
2	Secured Overdraft against term deposits	Axis Bank Limited	2.7	CRISIL BBB-/Stable
3	Secured Overdraft against term deposits	Punjab National Bank	3.35	CRISIL BBB-/Stable
	Total		7	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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