



SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: U93090MH2006PLC166545 GST: 27AAACO8879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

Tel:-91-22-27544431, Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Date: 31.10.2026

Sub: Outcome of Board Meeting of the Company

Ref.: SHREE OSFM E-MOBILITY LIMITED (Symbol: SHREEOSFM)

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on October 31, 2026, for which intimation was already given to you, the Board of Directors has:

- Taken on record the Un-audited Financial Results of the Company for the half year ended September 30, 2026, along with the Limited Review Report;
- Taken on record the certificates of utilisation of funds issued by the Statutory Auditor of the Company;
- Taken on record and note of statement of deviation or variation in utilisation of funds raised has been reviewed by the audit committee;

In connection with above, please find enclosed the copy of Un-audited Standalone financial Results of the Company for the half year ended September 30, 2026, along with the Limited Review Report by the Statutory Auditors of the Company as “Annexure-1”.

The meeting commenced at 12:00 P.M. (IST) and concluded at 12:20 P.M. (IST)

Kindly take the document on record and acknowledge the receipt.

Thanking you,

Yours faithfully

For SHREE OSFM E-MOBILITY LIMITED

Ramnath
Chandar
Patil

Digitally signed
by Ramnath
Chandar Patil
Date: 2026.10.31
12:27:42 +05'30'

Ramnath Chandar Patil
Managing Director
DIN: 01877280

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Half Year ended on 30th September, 2026 of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors
SHREE OSFM E-MOBILITY LIMITED
104, Green Park, Plot NO 2&3, Sector-3,
Opp Ghansoli Station, Navi Mumbai-400071

Dear Sir,

Re: Limited Review Report of the Unaudited Financial Results for the Half Year ended 30th September 2026

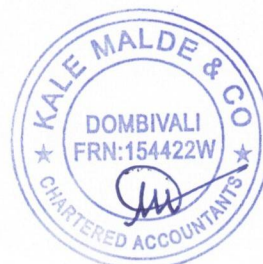
We have reviewed the accompanying statement of unaudited financial results of **SHREE OSFM E-MOBILITY LIMITED** ("the Company") for the Half year ended 30th September 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management's Responsibility

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s KALE MALDE & CO.

(Chartered Accountants)

Reg No. :0154422W


(CA Alpesh Malde)

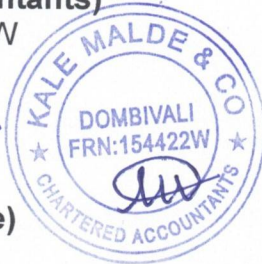
Partner

M.No.: 138034

Date : 31/10/2026

Place : Dombivli

ICAI UDIN : 26138034LDPHGV9466



SHREE OSFM E-MOBILITY LIMITED

CIN: L93090MH2005PTC16654

Unaudited Statement of Assets & Liabilities as at September 30, 2026
(As per Sch III of Companies Act, 2013 and Non-IND AS)

(All amounts in ₹ in Lakhs, unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
I. EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1540.34	1540.34
Reserves and Surplus	7229.41	6878.39
	8769.75	8418.73
Non-current Liabilities		
Long-term Borrowings	1018.76	1332.13
Other Long-term Liabilities	92.79	102.60
Long-term Provisions	91.47	68.34
	1203.02	1503.06
Current Liabilities		
Short-term Borrowings	518.75	.00
Trade Payables		
total outstanding dues of micro and small enterprises	.00	.00
total outstanding dues of creditors other than micro and small enterprises	1440.66	1356.21
Other Current Liabilities	1128.90	1154.62
Short-term Provisions	488.04	675.76
	3576.36	3186.59
TOTAL	13549.14	13108.38
II. ASSETS		
Non-current Assets		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	1490.71	1628.37
Intangible assets	8.71	10.35
Non-current Investments	395.02	688.23
Deferred Tax Assets (Net)	195.70	142.29
Long-term Loans and Advances	78.96	83.16
Other Non Current Assets	5079.04	334.70
	7248.14	2887.08
Current Assets		
Trade Receivables	2097.99	1595.40
Cash and Bank Balances	1043.40	5096.11
Short-term Loans and Advances	1714.73	2185.53
Other Current Assets	1444.88	1344.27
	6301.00	10221.31
TOTAL	13549.14	13108.38

As per our report of even date

For Kale Malde & Co.
Chartered Accountants
FRN: 154422W

CA. Anand Malde
Partner

Date: 31/10/2026

Place: Dombivli

ICAI UDIN: 26138034LDPHGV9466

For & On Behalf of the Board
SHREE OSFM E-MOBILITY LIMITED

Ramnath Patil
Managing Director
DIN : 01877280

Date: 31/10/2026

Place:- Navi Mumbai



SHREE OSFM E-MOBILITY LIMITED

CIN : L93090MH2006PLC166545

Un-audited Financial Results for the Half Year ended 30th september, 2026

All amounts in INR Lakhs, unless otherwise stated

Particulars	Half year Ended on			Year Ended on	
	30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26	31-Mar-25
	Unaudited	Unaudited	Unaudited	Audited	Audited
A] REVENUE					
Revenue from operations	8,175.35	7,691.72	7,559.50	15,251.22	13,803.67
Other income	216.87	186.93	143.43	330.36	223.28
B] Total Income	8,392.22	7,878.65	7,702.93	15,581.58	14,026.95
C] Expenses:					
Operating Expenses	6,946.62	6,254.71	6,029.69	12,284.40	10,950.56
Employee benefits expense	424.28	482.21	422.74	904.95	757.28
Finance costs	60.47	72.02	57.97	129.99	100.79
Depreciation and Amortization Expense	344.02	462.54	383.04	845.58	527.16
Other Expenses	201.67	246.54	158.26	404.80	296.07
D] Total expenses	7,977.06	7,518.02	7,051.70	14,569.72	12,631.86
E] Profit before tax	415.16	360.63	651.23	1,011.86	1,395.09
F] Tax expense:					
(1) Current tax	117.54	116.17	177.67	293.84	347.43
(2) Excess / Short Provision of Income Tax	-	-	-	-	-6.75
(3) Deferred tax	-53.41	-26.77	-13.09	-39.86	19.50
G] Total Tax Expenses	64.13	89.40	164.58	253.98	360.18
H] Profit/(Loss) After Tax [E - G]	351.03	271.23	486.65	757.88	1,034.91
Earning per equity share:					
Face value per equity shares Rs.10/- fully paid up.					
(1) Basic	2.28	1.76	3.16	4.92	6.91
(2) Diluted	2.28	1.76	3.16	4.92	6.91

As per our report of even date

For Kale Malde & Co.

Chartered Accountants

FRN: 154422W

CA. Apresh Malde
Partner

Membership No: 138034

Date: 31/10/2026

Place: Dombivli

ICAI UDIN: 26138034LDPHGV9466

For & On Behalf of the Board

SHREE OSFM E-MOBILITY LIMITED

Ramnath Patil
Managing Director

DIN : 01877280

Date: 31/10/2026

Place:- Navi Mumbai



SHREE OSFM E-MOBILITY LIMITED

CIN: L93090MH2005PTC16654

Un-audited Statement of Cash Flows for Period ended September 30, 2026

(All amounts in ₹ in Lakhs , unless otherwise stated)

Particulars	As at September 30, 2026	Year ended March 31, 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	415.15	1011.86
Adjustments for :		
Interest income	-140.32	-262.66
Dividend income	-5.49	-24.87
Capital Gain Income	44.12	-36.78
Interest expense	56.35	129.99
Depreciation and Amortisation Expense	344.03	845.58
Operating Profit before changes in Working Capital	713.83	1663.12
Increase (Decrease) in Trade Payables	84.45	361.23
Increase (Decrease) in Other liabilities	-35.52	351.12
Increase (Decrease) in Provisions	23.14	305.73
Decrease (Increase) in Trade Receivables	-502.59	-38.91
Decrease (Increase) in loans and advances	327.53	-660.35
Decrease (Increase) in Non Current Assets	-4744.34	901.10
Decrease (Increase) in Non Current Investment	293.20	.00
Decrease (Increase) in Other assets	-100.61	-116.48
Cash generated from (used in) Operations	-3940.90	2766.56
Income taxes paid	-157.79	-293.84
Net Cash generated from (used in) Operating Activities	-4098.70	2472.72
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	-203.09	-963.16
Sale proceeds of Property, Plant and Equipment and Intangible Assets	.00	.00
Purchase of Non-current Investments	.00	12.95
Decrease (Increase) in other bank balances & deposits	.00	.00
Interest received	140.32	262.66
Capital Gain Income	44.12	36.78
Dividend received	5.49	24.87
Net Cash generated from (used in) Investing Activities	-13.16	-625.90
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	.00	227.80
Repayment of Long-term Borrowings	-403.25	.00
Proceeds from Short-term Borrowings	518.75	.00
Repayment of Short-term Borrowings	.00	-32.14
Interest paid	-56.35	-129.99
Net Cash generated from (used in) Financing Activities	59.15	65.67
Rounding Off	.00	.00
Net Increase (Decrease) In Cash and Cash Equivalents	-4052.71	1912.49
Cash and Cash Equivalents at the Beginning	5096.11	3183.62
Cash and Cash Equivalents at the End	1043.40	5096.11

As per our report of even date

For Kale Malde & Co.
Chartered Accountants
FRN: 154422W

CA. Alpesh Malde
Partner

Date: 31/10/2026

Place: Dombivli

ICAI UDIN: 26138034LDPHG9466

For & On Behalf of the Board
SHREE OSFM E-MOBILITY LIMITED

Ramnath Patil
Managing Director

DIN: 01877280

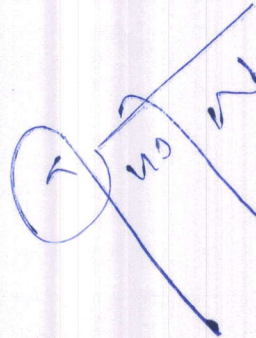
Date: 31/10/2026

Place:- Navi Mumbai



Notes:

1. The unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 31st October, 2026.
2. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Limited Review Reports on the aforesaid unaudited financial results for the year ended 30th September, 2026, which were also approved by the Audit Committee and Board at their meeting held on 31st October, 2026.
3. The Earning per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings per Share (AS 20).
4. The company is engaged in providing employee & others passenger transportation services across major cities in India.
5. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND- AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. The results are also available on the company's website and on the websites of the Stock Exchange(s) where the shares of the company are listed.
7. Figures of Previous year/Period have been regrouped/recast wherever necessary, in order to make comparable.



To,
Shree OSFM E-mobility Limited
A -104, Green Park, Plot No 2& 3,
Sector – 3, Ghansoli
Navi Mumbai – 400709

Sub: Certificate of Utilization of IPO & Preferential Issues Funds for the period ending on 30th September 2026

Management's responsibility for the Statement:

1. The preparation of the information in terms of the requirements of Generally Accepted Accounting principle (GAAP) is the responsibility of the Management of Shree OSFM E-mobility Limited including the preparation and maintenance of all accounting and other relevant supporting record. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Practitioner's responsibility:

2. Pursuant to the requirements of the requirements for certification of fund utilization as stipulated by SEBI and NSE, as per applicable regulations, our responsibility to examine the books of accounts and other relevant documents / records of the applicant and to provide a reasonable assurance that the information declared in the Statement are is in accordance with the books of accounts maintained.
3. To conduct our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
4. To comply with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

5. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. This certificate has been issued the request of the company and based on the information and documents provided by the management and is meant solely for the purpose of bank finance as per attached Annexure.

Restriction on Use

7. This certificate is addressed and provided to the verify the statutory records and books accounts to Verify the utilization of IPO & Preferential Issues funds aligns with the purposes specified in the prospectus details given in Attached annexure. This certificate solely for the purpose of submission to NSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Kale Malde & Co.
Chartered Accountants
FRN: 154422W

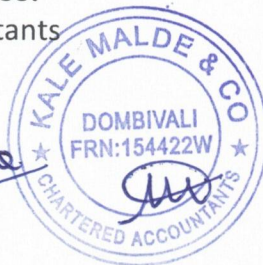

CA. Alpesh Malde
Partner

Membership No. 138034

Place: Dombivli

Date: 31/10/2026

ICAI UDIN: 26138034MFJIUZ5411



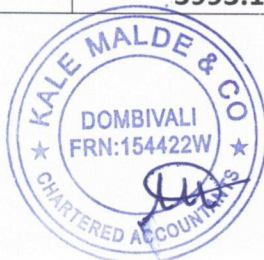
Annexure A

We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) as stated in the Offer Document for issuing 37, 84,000 equity shares of ₹10/- each at a premium of ₹55/- per share and Preferential Issues of 11, 19,400 equity share of Rs. 10/- each at Premium of Rs. 127 per share amounting to Rs. 15.33 Cr on 22nd August 2024

As of 30th September 2026, the details of funds raised, and their application are as follows:

(Amount in Lakhs)

Sr. No	Nature of the fund raised	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remark
1	Initial Public offer	Funding Additional Working capital requirements	510.85	510.85	---	
2	Initial Public offer	Purchase of Passenger Vehicles	1221.78	620.60	601.18	
3	Initial Public offer	General Corporate Purposes (Including IPO expenses apportioned)	726.97	726.97	----	
4	Preferential Issues	Funding Additional Working capital requirements	1226.86	1226.86	---	
5	Preferential Issues	General Corporate Purpose	306.71	---	306.71	
		Total	3993.17	3085.28	907.89	



We certify that:

- The company has partially applied the IPO & Preferential issue proceeds for the disclosed purposes as of 30th September 2026
- The unutilized balance remains held in short-term deposits and bank balances, as reflected in the financial statements.

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

For Kale Malde & Co.

Chartered Accountants

FRN: 154422W


CA. Alpesh Malde

Partner

Membership No. 138034

Place: Dombivli

Date: 31/10/2026

ICAI UDIN: 26138034MFJIUZ5411

