



SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: L93090MH2006PLC166545 GST: 27AAACO8879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

Tel:-91-22-27544431, Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) -400051, Maharashtra, India.

Date: 29.05.2025

Respected Sir,

Sub: Outcome of Board Meeting of the Company
NSE Symbol: SHREEOSFM

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on May 29, 2025, for which intimation was already given to you, the Board of Directors has:

- Taken on record the Audited Financial Results of the Company for the half and year ended March 31, 2025, along with the Audit Report;
- Taken on record the certificates of utilisation of funds and non-utilisation of funds issued by the Statutory Auditor of the Company;
- Taken on record and note of statement of deviation or variation in utilisation of funds raised has been reviewed by the audit committee;

In connection with above, please find enclosed the copy of Audited Standalone financial Results of the Company for the half and year ended March 31, 2025, along with the Audit Report by the Statutory Auditors of the Company as "Annexure-I".

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.



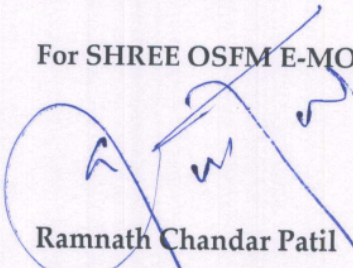
The meeting commenced at 11:30 A.M. (IST) and concluded at 12:05 P.M. (IST)

The above intimation is given to you for your record.

Thanking You,

Yours faithfully,

For SHREE OSFM E-MOBILITY LIMITED


Ramnath Chandar Patil
Managing Director
DIN: 01877280



Encl: as above

1. Copy of Audited Standalone Financial Results of the Company along with the Audit Report for the half year and financial year ended on March 31, 2025.
2. Copy of Certificate of Utilization of IPO & Preferential Issues Funds for the period ending on 31st March, 2025

Independent Auditor's Report on Half yearly and Yearly Financial Results of the SHREE OSFM E-MOBILITY LIMITED [Formerly known as SHREE OSFM E-MOBILITY PRIVATE LIMITED], Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Independent Auditor's Report

To

The Board of Directors of
SHREE OSFM E-MOBILITY LIMITED
[Formerly known as SHREE OSFM E-MOBILITY PRIVATE LIMITED]

Opinion

We have audited the accompanying half yearly and yearly financial results ('the Statement) of SHREE OSFM E-MOBILITY LIMITED (Formerly Known As Shree OSFM E-Mobility Private Limited), ('the Company') for the half year and year ended on 31st March, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements

- a) are presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and net profit and other financial information for the year ended on 31st March, 2025.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for Financial Results

This statement, is the responsibility of the Company's Management and approved by the Board of Directors has been compiled the basis of financial statements for the year ended 31 March, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that gives true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial results.

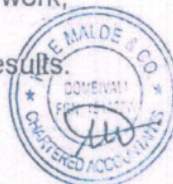


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in the term of the requirement specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to Express an Opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of are reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in –

1. Planning the scope of our audit work and in evaluating the results of our work;
and
2. To evaluate the effect of any identified misstatements in the Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Financial Statements of the Company for the year ended 31st March 2025 on which we issued an unmodified audit opinion.

The result include the results of the half year ended 31st March, 2025 being the balancing figure between the audited figure in respect of the full financial year ended 31st March, 2025 and the unaudited year –to-date figures up to the first half ended on 30th Sep, 2024 of the current financial year which were subject to a limited review by us, as required under the Listing Regulations.

As per our report of even date

For KALE MALDE & CO.
(Chartered Accountants)
Reg. No. :0154422W

(CA Alpesh Malde)
Partner

M. No. : 138034

Date : 29/05/2025

Place : Dombivli

ICAI UDIN : 25138034BMKNUN3166



SHREE OSFM E-MOBILITY LIMITED
(Formerly known as SHREE OSFM E-MOBILITY PRIVATE LIMITED)
CIN NO-L93090MH2006PLC166545
Audited Balance Sheet as at 31st March, 2025

(All amounts in INR Lakhs, unless otherwise stated)		
Particulars	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1540.34	1428.40
Reserves and Surplus	6120.51	3887.95
	7660.85	5316.35
Non-current liabilities		
Long-Term Borrowings	1104.33	1098.69
Other long-term liabilities	128.93	143.31
	1233.26	1242.00
Current liabilities		
Short-Term Borrowings	32.15	0.00
Trade Payables	994.97	1147.19
Other current liabilities	829.72	345.70
Short-Term Provisions	385.82	245.24
	2242.66	1738.13
TOTAL EQUITY AND LIABILITIES	11136.77	8296.48
II. ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	1506.02	1064.19
Intangible Assets under development	15.10	-
Non-current investments	701.17	-
Deferred Tax Assets (Net)	102.43	121.92
Long-term loans and advances	79.28	43.19
Other non-current assets	-	100.35
	2404.00	1329.65
Current assets		
Trade Receivables	1556.49	1893.23
Cash and Cash Equivalents	4419.42	3022.46
Short-term loans and advances	1529.07	870.39
Other current assets	1227.79	1180.75
	8732.77	6966.83
TOTAL ASSETS	11136.77	8296.48

As per our report of even date
For KALE MALDE & CO.

Chartered Accountants
ICAI F.R.No. 154422W

(CA. Alpesh Malde)
Partner

Membership No: 138034

Date:- 29/05/2025

Place:-Dombivli

ICAI UDIN:25138034BMKNUN3166

For & On Behalf of the Board

SHREE OSFM E-MOBILITY LIMITED

(Formerly known as SHREE OSFM E-MOBILITY PRIVATE LIMITED)

Ramnath Patil
Managing Director

DIN : 01877280

Date:- 29/05/2025

Place:- Navi Mumbai



SHREE OSFM E-MOBILITY LIMITED

[Formerly known as SHREE OSFM E-MOBILITY PRIVATE LIMITED]

CIN NO-L93090MH2006PLC166545

Statement of Audited Financial Results Half / Year ended 31st March, 2025

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Half Year Ended			Year Ended	
	31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
A REVENUE					
(a) Revenue from operations	7006.45	6797.22	6246.52	13803.67	11818.91
(b) Other Income	131.54	91.74	62.24	223.28	86.94
B Total Income	7137.99	6888.96	6308.76	14026.95	11905.85
C EXPENSES					
(a) Operating Expenses	5498.90	5451.66	5090.09	10950.56	9653.94
(b) Employee benefits expense	394.19	363.09	415.68	757.28	647.36
(c) Finance costs	41.24	59.55	-13.47	100.79	17.06
(d) Depreciation and amortisation expense	298.07	229.09	-25.01	527.16	325.72
(e) Other expenses	140.20	155.87	126.56	296.07	189.36
D Total expenses	6372.60	6259.26	5593.85	12631.86	10833.44
E Profit / (Loss) before tax	765.39	629.70	714.91	1395.09	1072.41
F Tax expense:					
(a) Current tax expense	193.47	153.96	127.54	347.43	243.40
(b) Earlier year tax expense	-	-6.75	-	-6.75	-
(c) Deferred tax	15.18	4.32	-0.38	19.50	18.67
Total Tax Expenses	208.65	151.53	127.16	360.18	262.07
G Profit / (Loss) After Tax [E - F]	556.74	478.17	587.75	1034.91	810.34
Earning per equity share:					
Face value per equity shares Rs.10/- fully paid up.					
(1) Basic	3.62	3.29	4.90	6.91	7.02
(2) Diluted	3.62	3.29	4.90	6.91	7.02

As per our report of even date

For KALE MALDE & CO.

Chartered Accountants

ICAI F.R.No. 154422W

(CA. Alpesh Malde)

Partner

Membership No: 138034

Date:- 29/05/2025

Place:- Dombivli

ICAI UDIN: 25138034BMKNUN3166

For & On Behalf of the Board

SHREE OSFM E-MOBILITY LIMITED

[Formerly known as SHREE OSFM E-MOBILITY PRIVATE LIMITED]

Ramrath Patil

Managing Director

DIN : 01877280

Date:- 29/05/2025

Place:- Navi Mumbai



SHREE OSFM E-MOBILITY LIMITED
(Formerly known as SHREE OSFM E-MOBILITY PRIVATE LIMITED)
CIN NO-L93090MH2006PLC166545
Audited Cash Flow Statement for the year ended 31st March, 2025

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1395.09	1072.42
Adjustments for :		
Interest income	-219.60	-77.48
Dividend income	-2.87	-
Interest expense	100.79	17.06
Depreciation and Amortization Expense	527.16	325.72
Operating Profit Before Working Capital Changes	1800.57	1337.71
Increase / (Decrease) in Trade Payables	-152.22	360.68
Increase / (Decrease) in Other liabilities	469.65	196.63
Increase / (Decrease) in Provisions	140.58	86.42
Decrease / (Increase) in Trade Receivables	336.74	-680.12
Decrease / (Increase) in loans and advances	-694.77	-341.08
Decrease / (Increase) in Other Non-Current assets	100.35	-100.35
Decrease / (Increase) in Other assets	-47.04	-246.44
Cash generated from / (used in) Operations	1953.86	613.46
Income taxes paid	-340.68	-243.40
Net Cash generated from / (used in) Operating Activities	1613.18	370.06
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	-984.11	-952.37
Sale proceeds of Property, Plant and Equipment and Intangible Assets	-	1.46
Purchase of Non-current investments	-701.17	-
Interest received	219.60	77.48
Dividend received	2.87	-
Net Cash generated from / (used in) Investing Activities	-1462.81	-873.43
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share capital	1309.59	2459.60
Proceeds from Long-Term Borrowings	5.63	819.17
Proceeds from Short-Term Borrowings	32.15	-641.38
Interest paid	-100.79	-17.06
Net Cash generated from / (used in) Financing Activities	1246.58	2620.33
Net Increase / (Decrease) In Cash and Cash Equivalents	1396.96	2116.96
Cash and Cash Equivalents at the Beginning	3022.46	905.50
Cash and Cash Equivalents at the End	4419.42	3022.46

As per our report of even date

For KALE MALDE & CO.

Chartered Accountants

ICAI F.R.No. 154422W

(CA) Alpesh Malde

Partner

Membership No: 138034

Date:- 29/05/2025

Place:-Dombivli

ICAI UDIN:25138034BMKNUN3166

For & On Behalf of the Board

SHREE OSFM E-MOBILITY LIMITED

(Formerly known as SHREE OSFM E-MOBILITY PRIVATE LIMITED)

Ramnath Patil

Managing Director

DIN : 01877280

Date:- 29/05/2025

Place:- Navi Mumbai



Notes to the Audited Financial Results

(For the Half Year and Year ended 31st March, 2025)

1. The standalone audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 29th May, 2025.
2. The Statutory Auditors of the Company have conducted the audit of these standalone financial results for the year ended 31st March, 2025, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and issued an unmodified audit report, which was taken on record by the Board.
3. Earnings per Share (EPS) has been computed in accordance with the applicable provisions of Accounting Standard (AS) 20 – Earnings per Share.
4. The Company is primarily engaged in the business of employee & others passenger transportation services across major cities in India, which constitutes a single reportable segment under AS 17 – Segment Reporting.
5. In accordance with the MCA Notification dated 16th February 2015, companies listed on SME Exchanges as per Chapter XB of SEBI (ICDR) Regulations, 2009 are exempt from mandatory Ind-AS adoption. Accordingly, the Company has prepared its standalone financial results in accordance with the Accounting Standards (AS) notified under the Companies (Accounting Standards) Rules, 2006.
6. The figures for the previous periods have been recast/regrouped wherever necessary to make them comparable with the current period figures.
7. These standalone results are also available on the Company's website and on the website of the Stock Exchange where the Company is listed.





SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: L93090MH2006PLC166545 GST: 27AAAC08879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

[Tel:-91-22-27544431](tel:91-22-27544431), Email Id: cs@shreeosfm.com, URL: www.shreeosfm.com

DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2025 contains *unmodified opinion* as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For SHREE OSFM E-MOBILITY LIMITED

Shivasandhi Satyanarayana Tangella
Chief Finance Officer

Date: May 29, 2025



To,
Shree OSFM E-mobility Limited
A -104, Green Park, Plot No 2& 3,
Sector – 3, Ghansoli
Navi Mumbai – 400709

Sub: Certificate of Utilization of IPO & Preferential Issues Funds for the period ending on 31st March, 2025

Management's responsibility for the Statement:

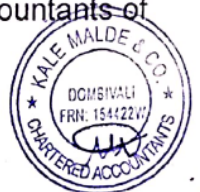
1. The preparation of the information in terms of the requirements of Generally Accepted Accounting principle (GAAP) is the responsibility of the Management of Shree OSFM E-mobility Limited including the preparation and maintenance of all accounting and other relevant supporting record. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Practitioner's responsibility:

2. Pursuant to the requirements of the requirements for certification of fund utilization as stipulated by SEBI and NSE, as per applicable regulations, our responsibility to examine the books of accounts and other relevant documents / records of the applicant and to provide a reasonable assurance that the information declared in the Statement are in accordance with the books of accounts maintained.
3. To conduct our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
4. To comply with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

5. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

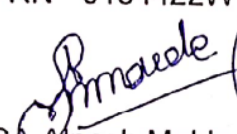


6. This certificate has been issued the request of the company and based on the information and documents provided by the management and is meant solely for the purpose of bank finance as per attached Annexure.

Restriction on Use

7. This certificate is addressed and provided to the verify the statutory records and books accounts to Verify the utilization of IPO & Preferential Issues funds aligns with the purposes specified in the prospectus details given in Attached annexure. This certificate solely for the purpose of submission to NSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M/s. Kale Malde & Co.
Chartered Accountants,
FRN - 0154422W


CA Alpesh Malde
M. no. 138034
Date: 29/05/2025
Place: Dombivli
UDIN: 25138034BMKNUO6722



Annexure A

We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) as stated in the Offer Document for issuing 37,84,000 equity shares of ₹10/- each at a premium of ₹55/- per share and Preferential Issues of 11,19,400 equity share of Rs. 10/- each at Premium of Rs. 127 per share amounting to Rs. 15.33 Cr on 22nd August, 2024

As of March, 31 2025, the details of funds raised and their application are as follows:

(Amount in Lakhs)

S r . N o .	Nature of the fund raised	Object as disclosed in the Offer Document	Amount disclos ed in the Offer Docum ent	Actual Utilised Amoun t	Unutil ised Amou nt	Remar k
1	Initial Public offer	Funding Additional Working capital requirement s	510.85	510.85	---	
2	Initial Public offer	Purchase of Passenger Vehicles	1221.78	376.00	845.78	
3	Initial Public offer	General Corporate Purposes (Including IPO expenses apportioned)	726.97	726.97	----	
4	Prefer ential Issues	Funding Additional Working capital requirement s	1226.86	1226.86	---	
5	Prefer ential Issues	General Corporate Purpose	306.71	---	306.71	
		Total	3993.17	2840.68	1152.49	

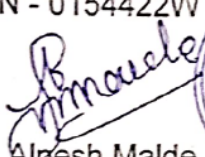


We certify that:

- The company has partially applied the IPO & Preferential issue proceeds for the disclosed purposes as of March 31, 2025.
- The unutilized balance remains held in short-term deposits and bank balances, as reflected in the financial statements.

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

For M/s. Kale Malde & Co.
Chartered Accountants,
FRN - 0154422W


CA Alpesh Malde
M. no. 138034
Date: 29/05/2025
Place: Dombivli
UDIN: : 25138034BMKNUO6722

