



# SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: L93090MH2006PLC166545 GST: 27AAACO8879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

[Tel: 91-22-27544431](tel:91-22-27544431), Email Id: [cs@shreeosfm.com](mailto:cs@shreeosfm.com), URL: [www.shreeosfm.com](http://www.shreeosfm.com)

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To,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051, Maharashtra, India.

Date: 21.05.2026

**Sub: Submission of Statement of Deviation(s) or Variation(s)  
for the half year ended 31 March, 2026.**

**Ref.: SHREE OSFM E-MOBILITY LIMITED (Symbol: SHREEOSFM)**

Dear Sir/Madam,

Pursuant to Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a statement showing any deviation or variation as on 31 March, 2026 from utilization of funds raised through public issue and preferential issues.

Kindly take the document on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**FOR SHREE OSFM E-MOBILITY LIMITED**

**RAMNATH CHANDAR PATIL**  
**Managing Director**  
**(DIN: 01877280)**

**STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED**

**Annexure A**

Name of listed entity	Shree OSFM E-Mobility Limited
Mode of Fund Raising	Initial Public Issues
Date of Raising Funds	December 19, 2023 (Date of Allotment)
Amount Raised	Fresh Issue of Rs. 24.59 Cr.
Report filed for half year ended	March 31, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

**Objects for which funds have been raised and where there has been a deviation, in the following table  
(Amount in Lakhs)**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Additional Working capital requirements	-	510.85	-	510.85	NIL	NIL
Purchase of Passenger Vehicles	-	1,221.78	-	620.60	NIL	NIL
General Corporate Purposes (Including IPO expenses apportioned)	-	726.97	-	726.97	NIL	NIL
<b>Total</b>		<b>2459.60</b>		<b>1,858.42</b>		

## Annexure B

Name of listed entity	Shree OSFM E-Mobility Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	August 22, 2024 (Date of Allotment)
Amount Raised	Fresh Issue of Rs. 15.33 Cr.
Report filed for half year ended	March 31, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

**Objects for which funds have been raised and where there has been a deviation, in the following table  
(Amount in Lakhs)**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Additional Working capital requirements	-	1226.86	-	1226.86	NIL	
General Corporate Purpose	-	306.71	-	-	NIL	
<b>Total</b>		1533.57		1226.86		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**During the quarter not raise any fund  
FOR SHREE OSFM E-MOBILITY LIMITED**

**RAMNATH CHANDAR PATIL**  
**Managing Director**  
**(DIN: 01877280)**