



SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: U93090MH2006PLC166545 GST: 27AAACO8879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

[Tel:-91-22-27544431](tel:-91-22-27544431), Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

To,

Date: 21.05.2026

Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051, Maharashtra, India.

Sub: Outcome of Board Meeting of the Company

Ref.: SHREE OSFM E-MOBILITY LIMITED (Symbol: SHREEOSFM)

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on May 21, 2026, for which intimation was already given to you, the Board of Directors has:

- Taken on record the Audited Financial Results of the Company for the half and year ended March 31, 2026, along with the Audit Report;
- Taken on record the certificates of utilisation of funds and non-utilisation of funds issued by the Statutory Auditor of the Company;
- Taken on record and note of statement of deviation or variation in utilisation of funds raised has been reviewed by the audit committee;

In connection with above, please find enclosed the copy of Audited Standalone financial Results of the Company for the half and year ended March 31, 2026, along with the Audit Report by the Statutory Auditors of the Company as "Annexure-1".,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

The meeting commenced at 12:00 P.M. (IST) and concluded at 12:50 P.M. (IST)

Kindly take the document on record and acknowledge the receipt.

Thanking you,

Yours faithfully



SHREE OSFM E-MOBILITY LIMITED

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[Tel:-91-22-27544431](tel:91-22-27544431), Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

For SHREE OSFM E-MOBILITY LIMITED

Ramnath
Chandar Patil

Digitally signed by
Ramnath Chandar
Patil
Date: 2026.05.21
13:18:52 +05'30'

Ramnath Chandar Patil
Managing Director
DIN: 01877280

Independent Auditor's Report on Half yearly and Yearly Financial Results of the SHREE OSFM E-MOBILITY LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
SHREE OSFM E-MOBILITY LIMITED

Opinion

We have audited the accompanying half yearly and yearly financial results ('the Statement) of **SHREE OSFM E-MOBILITY LIMITED**) ('the Company') for the half year and year ended on 31st March, 2026 and year to date results for the period from April 01, 2025 to March 31, 2026 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

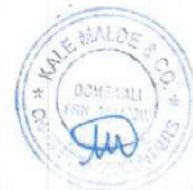
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements

- a) are presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and net profit and other financial information for the year ended on 31st March, 2026.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



Independent Auditor's Report on Half yearly and Yearly Financial Results of the SHREE OSFM E-MOBILITY LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
SHREE OSFM E-MOBILITY LIMITED

Opinion

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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements

- a) are presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and net profit and other financial information for the year ended on 31st March, 2026.

Basis for Opinion

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We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Management's Responsibility for Financial Results

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled the basis of financial statements for the year ended on 31 March 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that gives true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually



or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in the term of the requirement specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to Express an Opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in –



1. Planning the scope of our audit work and in evaluating the results of our work; and
2. To evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Financial Statements of the Company for the year ended 31st March 2026 on which we issued an unmodified audit opinion.

The result includes the results of the half year ended 31st March, 2026 being the balancing figure between the audited figure in respect of the full financial year ended 31st March, 2026 and the unaudited year-to-date figures up to the first half ended on 30th Sep, 2025 of the current financial year which were subject to a limited review by us, as required under the Listing Regulations.

For Kale Malde & Co.
Chartered Accountants
FRN: 154422W


CA. Alpesh Malde
Partner

Membership No. 138034

Place: Dombivli

Date: 21.05.2026

ICAI UDIN: 26138034NGACON7104



SHREE OSFM E-MOBILITY LIMITED

CIN : L93090MH2006PLC166545

Statement of Assets and Liabilities as on 31st March, 2026

(As per Sch III of Companies Act, 2013 and Non-Ind AS)

All amounts in INR Lakhs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1540.34	1540.34
Reserves and Surplus	6878.39	6120.51
	8418.73	7660.85
Non-current liabilities		
Long-Term Borrowings	1332.13	1104.33
Other long-term liabilities	102.60	76.38
Long-Term Provisions	68.34	52.55
	1503.07	1233.26
Current liabilities		
Short-Term Borrowings	-	32.14
Trade Payables	1356.21	994.98
Other current liabilities	1154.62	829.72
Short-Term Provisions	675.76	385.82
	3186.59	2242.66
TOTAL EQUITY AND LIABILITIES	13108.39	11136.77
II. ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	1628.37	1506.03
Intangible assets	10.35	-
Capital work-in-progress	-	15.10
Non-current investments	688.22	701.17
Deferred Tax Assets (Net)	142.28	102.43
Long-term loans and advances	83.16	79.27
Other Non-current assets	334.70	1235.79
	2887.08	3639.79
Current assets		
Trade Receivables	1595.40	1556.49
Cash and Cash Equivalents	5096.11	3183.63
Short-term loans and advances	2185.53	1529.07
Other current assets	1344.27	1227.79
	10221.31	7496.98
TOTAL ASSETS	13108.39	11136.77

As per our report of even date

For Kale Malde & Co.

Chartered Accountants

FRN: 154422W

CA. Ajayesh Malde

Partner

Membership No: 138034

Date: 21/05/2026

Place: Dombivli

ICAI UDIN:26138034NGACON7104

For & On Behalf of the Board

SHREE OSFM E-MOBILITY LIMITED

Ramnath Patil

Managing Director

DIN : 01877280

Date: 21/05/2026

Place:- Navi Mumbai

SHREE OSFM E-MOBILITY LIMITED

CIN : L93090MH2006PLC166545

Financial Results for the Half Year and Year ended 31st March, 2026

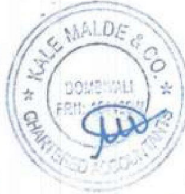
All amounts in INR Lakhs, unless otherwise stated

Particulars	Half year Ended on		Year Ended on		
	31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
A] REVENUE					
Revenue from operations	7,691.72	7,559.50	7,006.45	15,251.22	13,803.67
Other income	186.93	143.43	131.54	330.36	223.28
B] Total Income	7,878.65	7,702.93	7,137.99	15,581.58	14,026.95
C] Expenses:					
Operating Expenses	6,254.71	6,029.69	5,498.90	12,284.40	10,950.56
Employee benefits expense	482.21	422.74	394.19	904.95	757.28
Finance costs	72.02	57.97	41.24	129.99	100.79
Depreciation and Amortization Expense	462.54	383.04	298.07	845.58	527.16
Other Expenses	246.54	158.26	140.20	404.80	296.07
D] Total expenses	7,518.02	7,051.70	6,372.60	14,569.72	12,631.86
E] Profit before tax	360.63	651.23	765.39	1,011.86	1,395.09
F] Tax expense:					
(1) Current tax	116.17	177.67	193.47	293.84	347.43
(2) Excess / Short Provision of Income Tax	-	-	-	-	-6.75
(3) Deferred tax	-26.77	-13.09	15.18	-39.86	19.50
G] Total Tax Expenses	89.40	164.58	208.65	253.98	360.18
H] Profit/(Loss) After Tax [E - G]	271.23	486.65	556.74	757.88	1,034.91
Earning per equity share:					
Face value per equity shares Rs.10/- fully paid up.					
(1) Basic	1.76	3.16	3.62	4.92	6.91
(2) Diluted	1.76	3.16	3.62	4.92	6.91

As per our report of even date

For Kale Malde & Co.
Chartered Accountants
FRN: 254422W

CA. Apesh Malde
Partner
Membership No: 138034
Date: 21/05/2026
Place: Dombivli
ICAI UDIN: 26138034NGACON7104



For & On Behalf of the Board
SHREE OSFM E-MOBILITY LIMITED

Ramrath Patil
Managing Director
DIN : 01877280
Date: 21/05/2026
Place:- Navi Mumbai



SHREE OSFM E-MOBILITY LIMITED

CIN : L93090MH2006PLC166545

Statement of Cash Flows for the year ended 31st March, 2026

All amounts in INR Lakhs, unless otherwise stated

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1011.86	1395.09
Adjustments for :		
Interest income	-262.66	-219.60
Dividend income	-24.87	-2.87
Capital Gain Income	-36.78	-
Interest expense	129.99	100.79
Depreciation and Amortization Expense	845.58	527.16
Operating Profit Before Working Capital Changes	1663.12	1800.57
Increase / (Decrease) in Trade Payables	361.23	-152.22
Increase / (Decrease) in Other liabilities	351.12	469.65
Increase / (Decrease) in Provisions	305.73	140.58
Decrease / (Increase) in Trade Receivables	-38.91	336.73
Decrease / (Increase) in loans and advances	-660.35	-694.77
Decrease / (Increase) in Other Current assets	-116.48	-47.05
Decrease / (Increase) in Other Non Current Assets	901.10	-1135.44
Cash generated from / (used in) Operations	2766.56	718.06
Income taxes paid	-293.84	-340.68
Net Cash generated from / (used in) Operating Activities	2472.72	377.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	-963.16	-984.11
Purchase of Non-current investments	-	-701.17
Realisation of Non-current investments	12.95	-
Interest received	262.66	219.60
Dividend received	24.87	2.87
Capital Gain Income	36.78	-
Net Cash generated from / (used in) Investing Activities	-625.90	-1462.81
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share capital	-	1309.59
Proceeds from Long-Term Borrowings	227.80	5.63
Proceeds from Short-Term Borrowings	-	32.15
Repayment of Short-Term Borrowings	-32.14	-
Interest paid	-129.99	-100.79
Net Cash generated from / (used in) Financing Activities	65.66	1246.58
Net Increase / (Decrease) In Cash and Cash Equivalents	1912.48	161.17
Cash and Cash Equivalents at the Beginning	3183.63	3022.46
Cash and Cash Equivalents at the End	5096.11	3183.63

This cash flow statement has been prepared as per 'Indirect Method' as prescribed by Accounting Standard-3 (revised) "Cash Flow Statements"

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For Kale Malde & Co.

Chartered Accountants

FRN: 154422W

[Signature]

CA. Alpesh Malde

Partner

Membership No: 138034...

Date: 21/05/2026

Place: Dombivli

ICAI UDIN:26138034NGACON7104



For & On Behalf of the Board

SHREE OSFM E-MOBILITY LIMITED

[Signature]

Ramnath Patil

Managing Director

DIN : 01877280

Date: 21/05/2026

Place:- Navi Mumbai



Notes to the Financial Results:

1. The audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 21st May 2026.
2. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the aforesaid audited financial results for the half-year ended and year ended 31st March 2026. These results were also approved by the Audit Committee and the Board of Directors at their meeting held on 21st May 2026.
3. Earnings per Share (EPS) has been computed in accordance with Accounting Standard (AS) 20 – *Earnings Per Share*.
4. The Company is engaged in providing employee & other passenger transportation services across major cities in India, which constitutes a single reporting segment under AS 17 – Segment Reporting.
5. As per MCA Notification dated 16th February 2015, companies listed on the SME Exchange, as referred to in Chapter XB of SEBI (ICDR) Regulations, 2009, are exempt from the mandatory adoption of Ind-AS. Accordingly, the Company has not adopted Ind-AS for preparation of these financial results.
6. Figures of the previous period/year have been regrouped or reclassified wherever necessary to make them comparable with the current period's figures.
7. The financial results are available on the website of the Company and the website of the stock exchange where the shares of the company are listed.



To,
Shree OSFM E-mobility Limited
A -104, Green Park, Plot No 2& 3,
Sector – 3, Ghansoli
Navi Mumbai – 400709

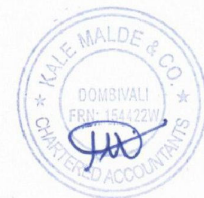
Sub: Certificate of Utilization of IPO & Preferential Issues Funds for the period ending on 31st March 2026

Management's responsibility for the Statement:

1. The preparation of the information in terms of the requirements of Generally Accepted Accounting principle (GAAP) is the responsibility of the Management of Shree OSFM E-mobility Limited including the preparation and maintenance of all accounting and other relevant supporting record. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Practitioner's responsibility:

2. Pursuant to the requirements of the requirements for certification of fund utilization as stipulated by SEBI and NSE, as per applicable regulations, our responsibility to examine the books of accounts and other relevant documents / records of the applicant and to provide a reasonable assurance that the information declared in the Statement are is in accordance with the books of accounts maintained.
3. To conduct our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
4. To comply with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



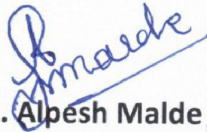
Opinion

5. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. This certificate has been issued the request of the company and based on the information and documents provided by the management and is meant solely for the purpose of bank finance as per attached Annexure.

Restriction on Use

7. This certificate is addressed and provided to the verify the statutory records and books accounts to Verify the utilization of IPO & Preferential Issues funds aligns with the purposes specified in the prospectus details given in Attached annexure. This certificate solely for the purpose of submission to NSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Kale Malde & Co.
Chartered Accountants
FRN: 154422W


CA. Alpesh Malde

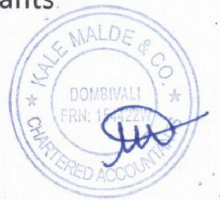
Partner

Membership No. 138034

Place: Dombivli

Date: 21.05.2026

ICAI UDIN: 26138034VSHSGL7846



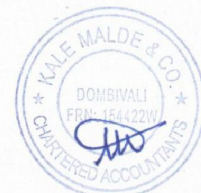
Annexure A

We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) as stated in the Offer Document for issuing 37, 84,000 equity shares of ₹10/- each at a premium of ₹55/- per share and Preferential Issues of 11, 19,400 equity share of Rs. 10/- each at Premium of Rs. 127 per share amounting to Rs. 15.33 Cr on 22nd August 2024

As of 31st March 2026, the details of funds raised, and their application are as follows:

(Amount in Lakhs)

Sr. No	Nature of the fund raised	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remark
1	Initial Public offer	Funding Additional Working capital requirements	510.85	510.85	---	
2	Initial Public offer	Purchase of Passenger Vehicles	1221.78	620.60	601.18	
3	Initial Public offer	General Corporate Purposes (Including IPO expenses apportioned)	726.97	726.97	----	
4	Preferential Issues	Funding Additional Working capital requirements	1226.86	1226.86	---	
5	Preferential Issues	General Corporate Purpose	306.71	---	306.71	
		Total	3993.17	3085.28	907.89	

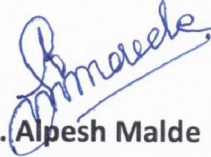


We certify that:

- The company has partially applied the IPO & Preferential issue proceeds for the disclosed purposes as of March 31, 2026.
- The unutilized balance remains held in short-term deposits and bank balances, as reflected in the financial statements.

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

For Kale Malde & Co.
Chartered Accountants
FRN: 154422W


CA. Alpesh Malde



Partner
Membership No. 138034
Place: Dombivli
Date: 21.05.2026
ICAI UDIN: 26138034VSHSGL7846