



## SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: L93090MH2006PLC166545 GST: 27AAAC08879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

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To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

Date: 17.11.2025

**NSE SYMBOL: SHREEOSFM**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Dear Sir/Madam,

With reference to the above-mentioned subject, please find enclosed herewith the Press Release titled  
“**Shree OSFM E-Mobility Limited**”

This is for your information and records.

Thanking You,  
Yours faithfully,

**For SHREE OSFM E-MOBILITY LIMITED**

**RAMNATH CHANDAR PATIL**  
Managing Director  
(DIN: 01877280)

**17th November, 2025 Navi Mumbai: SHREE OSFM E-MOBILITY LIMITED, a trusted provider of providing employee & others passenger transportation services across major cities in India, has announced its Unaudited financials for H1 FY26**

### **H1 FY26 Key Financial Highlights**

Particulars	H1 FY 2026	H1 FY 2025	YoY Growth
Total Income	7702.93	6888.96	11.82 %
EBITDA	1092.24	918.34	18.94 %
EBITDA Margin (%)	14.18	13.33	85 bps
Net Profit	486.65	478.17	1.83 %
Net Profit Margin (%)	6.32	6.94	(62 bps)

### **Commenting on the performance, Mr. Nitin Bhagirath Shanbhag, Chairman & WTD of SHREE OSFM E-MOBILITY LIMITED:**

Going ahead we are optimistic about continued growth in our business. Our cash flow remains strong, reflecting our strong operational performance and prudent financial management. Looking ahead, the future looks promising as the market conditions appear to be back on track post covid with companies recalling employees to office. Our focus remains on increasing revenues by expanding our customer base and adding new geographies. Going ahead we will continue to focus on Asset Light Model as we grow our business.

I would like to thank each and every staff member of the Shree OSFM E-Mobility Ltd, as well as our Clients, Creditors, Banks, Financial Institutions, Share Holders and all other Stakeholders. Their faith in us and support is valuable.”

### **New and Upcoming Strategic Initiatives**

While we address these concerns, we are excited to share our forward-looking growth strategy that demonstrates our focus on building a sustainable and profitable future:

#### **1. Strategic European Partnership for Intercity Mobility**

Recognizing the exponential infrastructure development across Tier 1 and Tier 2 cities, we have established a landmark partnership with Europe's largest long-distance bus service provider to capture the rapidly expanding intercity travel market. This collaboration positions us at the forefront of India's intercity mobility revolution, leveraging international best practices and operational excellence.

## **2. Entry into Ride-Hailing Segment**

We are proud to announce our strategic partnership with Uber, marking our entry into the dynamic ride-hailing market. This initiative will enable us to expand our service portfolio while maintaining our commitment to sustainable transportation solutions.

## **3. Government Collaboration for Carbon-Neutral Mobility**

We are actively engaged with multiple government programs focused on sustainable mobility solutions. Through our electric vehicle fleet expansion, we are contributing to India's carbon neutrality goals while creating value for our stakeholders through participation in forward-thinking government initiatives.

### **Chairman's Message to Stakeholders**

Commenting on the recent developments, Mr. Nitin Bhagirath Shanbhag, Chairman & Whole Time Director of Shree OSFM E-Mobility Limited, stated:

"I want to personally assure all our stakeholders that the allegations circulating in certain media reports are completely baseless and without merit. As the Chairman of this organization, I take full responsibility for maintaining the highest standards of corporate governance and financial integrity.

Our company has been built on a foundation of trust, transparency, and ethical business practices. Every decision we make, every rupee we invest, is guided by our commitment to creating sustainable value for our shareholders while contributing to India's mobility transformation. The funds raised through our IPO and preferential issues are being deployed exactly as promised, driving our expansion and strengthening our market position.

To our investors, partners, and employees - your faith in our vision drives us forward. We will continue to operate with complete transparency and will keep you informed of our progress at every step."

### **Official Statement Regarding Recent Market Reports**

Shree OSFM E-Mobility Limited acknowledges the recent media reports containing unsubstantiated allegations regarding the utilization of our IPO proceeds. We understand the concerns such reports may cause among our valued stakeholders and wish to address them with complete transparency.

We categorically refute these unfounded allegations, which appear to stem from unrelated issues concerning certain other SME companies and have no bearing on our operations or financial management.

### **Fund Utilization Transparency**

In the interest of complete disclosure, we reaffirm the following capital raised:

IPO Proceeds: 37,84,000 shares issued at ₹65 per share, raising ₹24,59,60,000

Preferential Allotment: 11,19,400 shares issued at ₹137 per share, raising ₹15,33,57,800

All funds have been deployed strictly in accordance with the objectives stated in our offer documents and remain subject to regular statutory audits and compliance mechanisms.

#### Our Commitment to Stakeholders

We deeply value the trust our investors, partners, and customers have placed in us. Our commitment remains unwavering to:

- i) Maintain the highest standards of corporate governance
- ii) Ensure complete transparency in all business operations
- iii) Adhere to all regulatory compliance requirements
- iv) Protect and enhance shareholder value through prudent business decisions

We have robust internal controls and audit mechanisms in place that ensure every rupee is accounted for and utilized for the stated business purposes.

#### IPO

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Additional Working capital requirements	-	510.85	-	510.85	NIL	
Purchase of Passenger Vehicles	-	1,221.78	-	620.60	NIL	
General Corporate Purposes (Including IPO expenses apportioned)	-	726.97	-	726.97	NIL	
Total		2459.60		1858.42		

## Preferential Issues

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Additional Working capital requirements	-	1226.86	-	1226.86	NIL	
General Corporate Purpose	-	306.71	-	-	NIL	
Total		1533.57		1226.86		

*The unutilized balance remains held in short-term deposits and bank balances, as reflected in the financial statements.*

## Looking Ahead

These strategic initiatives reflect our confidence in the business and our commitment to delivering sustainable growth. We remain focused on execution excellence and creating long-term value for all stakeholders.

We appreciate the continued support of our investors, partners, and customers. Should you have any queries or require additional information, please reach out to our Investor Relations team.

Together, we are driving India's transition to sustainable mobility.

For more details, please visit: [www.shreeosfm.com](http://www.shreeosfm.com)

For any Investor Relations query, please contact:

Mr. Vikash Jain

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