Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701
Tel:-91-22-27544431, Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

To,

Date: 04-09-2026

Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

NSE Symbol: SHREEOSFM
ISIN: INE02S501018

Sub: Notice of 20th Annual General Meeting to be held on Monday, September 28, 2026 at 12.00 PM (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

Dear Sir,

In terms of provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith a copy of the Annual Report 2025-26 including Notice of 20th Annual General Meeting.

Kindly note that Register of Members and Share transfer Books of the company will remain closed from September 22, 2026 to September 28, 2026 (both days inclusive).

You are requested to take a note of the same and oblige.

Thanking You,
Yours faithfully,

For SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil

Digitally signed by Ramnath Chandar Patil
Date: 2026.09.04 18:26:18 +05'30'

Ramnath Chandar Patil
Managing Director
(DIN: 01877280)

NSE SME LISTED: SHREEOSFM
CIN: L93090MH2006PLC166545

SHREE OSFM E-MOBILITY LIMITED

20th Annual Report
2025–2026

Driving Excellence in Corporate Mobility through Technology-Enabled Fleet Management, Asset-Light Scale, and Sustainable EV Integration.

Corporate Mobility & Fleet Innovation | Serving Corporate & ITES Leaders Across 10 Major Cities

Revenue from Operations
₹ 152.51 Cr

About Shree OSFM E-Mobility Limited

Shree OSFM E-Mobility Ltd started as a partnership company in 2002, focusing on providing reliable corporate transportation. Over the years, the Company evolved into a premier full-fledged employee transportation service provider in India, adapting to the dynamic needs of corporate clients.

10	2002	105	₹152.51 Cr
MAJOR CITIES OPERATING FOOTPRINT	YEAR ESTABLISHED	PERMANENT EMPLOYEES	REVENUE FROM OPERATIONS

Corporate Mobility Solutions | Serving Major ITES & Enterprise Clients Across India

Company Overview & Business Model

Asset-Light Operating Model

Operating on an asset-light model, the company maximizes flexibility and minimizes overhead by leveraging a network of trusted vehicle partners rather than owning a large fleet. This approach allows Shree OSFM E-Mobility Ltd to offer scalable, customized transportation services tailored to the specific needs of its clients across ITES, banking, KPO, and corporate sectors.

Technology Integration & Sustainability

Their robust technology platform ensures real-time tracking, optimized route planning, and efficient fleet management, reducing transit times and improving overall service quality. By incorporating electric and hybrid vehicles into their offerings, Shree OSFM demonstrates a strong commitment to environmental responsibility.

Operating Footprint

Operating across 10 major metropolitan and Tier-1 hubs in India, supporting major corporate clients with scalable mobility solutions.

SERVICE OFFERINGS

1. Employee Transportation Solutions

Tailored transportation services for employees, ensuring safe, reliable, and timely commute to and from workplaces. Includes customized route planning and shift scheduling.

2. Shuttle Services

Efficient shuttle services for companies, facilitating group transport for employees from designated pick-up points to their offices and back, ideal for large organizations with multiple shifts.

3. On-Demand Transportation

Flexible on-demand transport services that allow companies to book vehicles as needed, providing additional support for peak hours, special events, or last-minute requirements.

4. Technology-Enabled Fleet Management

Advanced fleet management solutions using real-time tracking, automated scheduling, and route optimization to enhance operational efficiency and minimize travel time.

5. Electric and Hybrid Vehicle Solutions

Environmentally friendly transportation options through a fleet of electric and hybrid vehicles, supporting clients' sustainability goals and reducing carbon footprints.

6. 24/7 Customer Support

Round-the-clock customer service to address any transportation-related queries or emergencies, ensuring a smooth experience for both clients and their employees.

7. Safety and Compliance Services

Comprehensive safety measures, including regular vehicle maintenance checks, driver training programs, and adherence to all regulatory requirements to ensure passenger safety.

8. Corporate Event Transportation

Dedicated transport solutions for corporate events, conferences, and meetings, ensuring hassle-free travel logistics for attendees.

9. Executive Transportation

Premium transport services for senior executives, offering a fleet of luxury vehicles for comfortable and secure travel.

10. Customized Reporting and Analytics

Detailed reporting and analytics services for clients to monitor transportation usage, optimize costs, and improve overall service efficiency.

These services collectively position Shree OSFM E-Mobility Ltd as a versatile and reliable partner in employee transportation, catering to the varied needs of their esteemed clients across different sectors.

Corporate Information

Board of Directors

- **Mr. Nitin Bhagirath Shanbhag:** Chairman & Whole Time Director
- **Mr. Ramnath Chandar Patil:** Managing Director
- **Mr. Abhishek Agrawal:** Independent Director
- **Ms. Sangita Bhamesh Kamble:** Independent Director
- **Mr. Ravikant Moreshwar Mhatre:** Independent Director

Key Managerial Personnel (KMP)

Chief Financial Officer:
Mr. Shivasandhi Satyanarayana Tangella

Company Secretary & Compliance Officer:
• Mr. Vikash Jain (Cessation Date: 19/11/2025)
• Ms. Garvita Gaba (Appointment Date: 18/03/2026)

Board Committees

Audit Committee:
• Mr. Ravikant Moreshwar Mhatre
• Ms. Sangita Bhamesh Kamble
• Mr. Abhishek Agrawal

Nomination & Remuneration Committee:
• Mr. Ravikant Moreshwar Mhatre
• Ms. Sangita Bhamesh Kamble
• Mr. Abhishek Agrawal

Stakeholders Relationship Committee:
• Mr. Ravikant Moreshwar Mhatre
• Ms. Sangita Bhamesh Kamble
• Mr. Abhishek Agrawal

Statutory Auditors

M/s. Kale Malde & Co.
Chartered Accountants, Mumbai

Internal Auditors

M/s. M.S. Sheth & Associates
Chartered Accountants

Secretarial Auditors

M/s. Deep Shukla & Associates
Company Secretaries

Bankers to the Company

• Kotak Mahindra Bank
• Punjab National Bank

Registrar & Share Transfer Agent

Bigshare Services Private Limited
E-3 Ansa Industrial Estate, Saki Vihar Road, Sakinaka, Mumbai - 400072
Tel: +91-22-6263 8200 | Fax: +91-22-6263 8299

Registered Office

A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli, Navi Mumbai - 400701, Maharashtra, India.

Statement from the Managing Director's Desk

Mr. Ramnath Chandar Patil
Managing Director (DIN: 01877280)
Shree OSFM E-Mobility Limited

Dear Shareholders,

It gives me great pleasure to share with you the performance and progress of Shree OSFM E Mobility Ltd. for the financial year 2025–26. Two years since our listing, your Company continues to build steadily on the platform our IPO gave us — deepening client relationships, widening our service footprint, and strengthening the fundamentals that will carry us forward for years to come.

Financial Performance — FY 2025–26

I am pleased to report that the Company's Revenue from Operations grew by 10.49% to ₹ 15,251.22 Lac in FY 2025–26, compared to ₹ 13,803.67 Lac in the previous year — a clear reflection of the continued strength of our client relationships and the growing demand for our employee transportation services.

Net Profit after Tax for the year stood at ₹ 757.88 Lac, compared to ₹ 1,034.91 Lac in the previous year. This moderation in profitability was largely on account of planned investments the Company made during the year — including higher employee costs to support our growing operations, increased finance and depreciation costs linked to fleet expansion, and other costs associated with scaling our service base. We view these as necessary and considered investments in the Company's future capacity, and we remain confident that they will translate into stronger, more sustainable earnings in the years ahead.

Financial Summary

Revenue Growth: +10.49% YoY
Revenue from Operations: ₹ 15,251.22 Lakhs
Profit After Tax: ₹ 757.88 Lakhs
Strategic Focus: Capacity Building & Fleet Expansion

> *"We view planned capacity investments as necessary and considered steps that will translate into stronger, more sustainable earnings in the years ahead."*

Appreciation

None of what we have achieved this year would have been possible without the dedication of our people. I extend my heartfelt appreciation to every member of the Shree OSFM family — your hard work, discipline, and commitment on the ground, day in and day out, are what keep our operations running safely and reliably for every client we serve.

I am equally grateful to our clients, bankers, partners, and suppliers, whose continued confidence and collaboration have supported us through this year of growth. And to you, our shareholders — thank you for the trust and patience you have shown as we invest in the Company's long-term strength. Your support remains the foundation on which we build.

Outlook

Looking ahead, we remain optimistic about the road in front of us. Our focus continues to be on expanding our service offerings, adopting advanced technologies to improve efficiency and safety, and embracing more sustainable practices across our fleet operations. We believe the investments made this year position us well to capture growing demand and deliver improved, more efficient outcomes for our clients and shareholders alike.

We remain firmly committed to our core values, and to the highest standards of service and safety that our clients have come to expect from us. Together, I am confident we will continue to build a Company that creates lasting value for our shareholders and a positive impact in the communities we serve.

Thank you for your continued trust and support. I look forward to another year of progress together.

Warm regards,

Sd/-
Ramnath Chandar Patil
Managing Director (DIN: 01877280)

Key Outlook Priorities

- Service Footprint Expansion
- Advanced Fleet Telemetry
- Green Fleet Integration
- Long-Term Value Creation

Notice of Annual General Meeting

Notice is hereby given that the 20thAnnual General Meeting of the members of Shree OSFM E-Mobility Limited (Formerly known as Shree OSFM E-Mobility Private Limited) will be held on Monday, 28 September, 2026 at 12:00 Noon(IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following businesses:

Ordinary Business:

Item No. 1: To receive, consider, approve, and adopt the audited Standalone Financial Statement of the Company including the audited Balance Sheet as of 31st March, 2026, Statement of Profit and Loss, and Cash flow statement for the year ended together with the reports of the Directors and the Auditors thereon.

Item No. 2: To appoint a director in place of Mr. Nitin Bhagirath Shanbhag (DIN: 01879334), Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment by rotation

By Order of the Board of Directors

Sd/-

Nitin Shanbhag Chairman &Whole-time director

DIN: 01879334

Place: Navi Mumbai

Date: September 03, 2026

NOTES:

1. Pursuant to the General Circular Nos. 14/2020 dated April 8,2020 and 17/2020 dated April 13, 2020, read with other related circulars including General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12,2020 read with other related SEBI circulars including Circular No.SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7,2023 issued by SEB1 ("SEBI Circulars"),companies are allowed to hold meetings through VC, without the physical presence of Members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC. Electronic copy of the Annual Report for the financial year 2026 is being sent to all the members whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes. In case any member is desirous of obtaining hard copy of the Annual Report for the financial year 2026 and Notice of the 20th AGM of the Company, may send request to the Company’s e-mail address at cs@shreeosfm.com mentioning Folio No./DP ID and Client ID.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. In line with the aforesaid Circulars, the Notice of AGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on or before August 28th, 2026 Members may note that Notice has been uploaded on the website of the Company at https://shreeosfm.com , the Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com respectively and the AGM Notice is also available on the website of Bigshare (agency for providing the Remote e-Voting facility) i.e. https://ivote.bigshareonline.com/landing .

4. Pursuant to the provisions of Section 113 of the Companies Act, Body Corporates/ Institutional / Corporate Members intending for their authorized representatives to attend the meeting are requested to send to the Company, on ivote.bigshareonline.com with a copy marked to cs@shreeosfm.com from their registered Email ID a scanned copy (PDF / JPG format) of certified copy of the Board Resolution / Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.

5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for the Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (“ICSI”) read with Clarification / Guidance on applicability of Secretarial Standards - 1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the EGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

8. There is no special business proposed to be transacted at the AGM. Therefore, the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business is not required to annexed.

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Messer Bigshare Private Limited, Registrar and Share Transfer Agent.

10. Members who wish to inspect the Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under section 189 of the Companies Act, 2013 and Relevant documents referred to in this Notice of AGM and explanatory statement on the date of AGM in electronic mode can send an email to cs@shreeosfm.com.

11. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.

12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

13. The Notice of AGM will be placed on the Company's website https://shreeosfm.com.

14. In view of the "Green Initiatives in Corporate Governance" introduced by MCA and in terms of the provisions of the Companies Act, 2013, Members holding shares in dematerialized form, who have not registered their email addresses with Depository Participant(s), are requested to register / update their email addresses with their Depository Participant(s). Furthermore, Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant in case the shares are held in electronic form.

15. Members are requested to quote their Folio No. or DP ID / Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.

16. Shareholders of the Company holding shares as on Benpos date i.e., Friday, August 28, 2026 receive the Notice of AGM through electronic mode only pursuant to General Circular No. 1712020 dated 13th April, 2020.

17. Electronic copy of the AGM Notice is being sent to all the members whose e-mail addresses are registered with the Company/Depository Participant(s)/ Registrar and Share Transfer Agent of the Company for communication purposes. In case any member is desirous of obtaining hard copy of the AGM Notice, may send request to the Company's e-mail address at cs@shreeosfm.com mentioning Folio No./DP ID and Client ID.

INFORMATION AND OTHER INSTRUCTIONS RELATING TO E-VOTING ARE AS UNDER:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has appointed Messer Bigshare Services Private Limited for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.

The Company has engaged the services of Bigshare Services Limited as the Agency to provide e-voting facility.

The Board of Directors of the Company at their meeting held on Thursday September 03rd

, 2026 has appointed Mr. Deep Shukla, (Membership No. FCS 5652) of M/s. Deep Shukla & Associates, Practicing Company Secretary, as the Scrutinizer, to scrutinize the e-voting during the EGM and remote e-voting process prior to AGM in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member/beneficial owner as on the cut-off date i.e., Monday, September 21, 2026.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e Monday, September 21, 2026.only shall be entitled to avail the facility of remote e-voting OR e-voting at the AGM.

The Scrutinizer, after scrutinizing e-voting at the AGM and remote e-voting, will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results shall be communicated to the Stock Exchange where the shares of the Company are listed. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company https://shreeosfm.com.

Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e., Monday, September 28, 2026.

Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.

THE PROCEDURE AND INSTRUCTIONS FOR REMOTE E-VOTING ARE, AS FOLLOWS:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i) The voting period begins on Friday, September 25, 2026 at 09:00 AM (IST) and ends on Sunday, September 27, 2026 at 05:00 P:M (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Monday, September 21, 2026 (hereinafter referred to as the "Cut off Date") may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Custodian can “CHANGE PASSWORD” or “VIEW/UPDATE PROFILE” under “PROFILE” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).

After successful login, Bigshare E-voting system page will appear.

Click on “VIEW EVENT DETAILS (CURRENT)” under ‘EVENTS’ option on investor portal.

Select event for which you are desire to attend the AGM/EGM under the dropdown option.

For joining virtual meeting, you need to click on “VOTE NOW” “VC/OAVM” link placed beside of “VIDEO CONFERENCE LINK” option.

Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

By Order of the Board of Directors

Sd/-

Nitin Shanbhag Chairman & Whole-time director

DIN: 01879334

Date: 03/09/2026
Place: Navi Mumbai

BOARD'S REPORT

To,

The Members,

SHREE OSFM E-MOBILITY LIMITED,

Your Directors are pleased to present the 20th Annual Report of the business and operations of your Company Shree OSFM E-Mobility Limited (hereinafter referred to as the said "Company" or "SHREE OSFM") accompanied with Audited Financial Statements for the Financial Year ended on March 31, 2026. The standalone performance of the Company has been consider whenever required.

FINANCIAL RESULTS

The summarized financial performance for the financial year under review compared to the previous financial year is given here-in-below:

[Amounts in Lakhs]

	Current Financial Year ended on March 31, 2026	Previous Financial Year ended on March 31, 2025
Revenue from Operations	15,251.22	13,803.67
Other Income	330.36	223.28
Total Revenue	15,581.58	14,026.95
Less: Total Expenditure (excluding Depreciation, Finance Costs, and Taxes)	13,594.15	12003.91
Profit / (Loss) before Depreciation, Finance cost & Tax		
Less: Depreciation and amortization	845.58	527.16
Less: Finance Cost	129.99	100.79
Profit before Tax	1011.86	1395.09
Less: Provision for Tax (Including for prior year and deferred tax)	253.98	360.18
Profit after Tax	757.88	1034.91
Earnings per equity share – Basic and diluted	4.92	6.91

REVIEW OF OPERATIONS

The performance of the Company showed a substantial improvement during the financial year under review. The Company earned total revenue grew by 10.49% at Rs. 15,251.22 Lac (previous year Rs. 13803.67) however the Net Profit after Tax of the Company declined by 26.77%.at Rs. 757.88 Lac (previous year Rs. 1034.91 Lac)

STATE OF AFFAIRS AND FUTURE OUTLOOK:

Shree OSFM E Mobility Ltd is currently in a strong position, with robust financial health and a solid client base. Looking ahead, we remain optimistic about the road in front of us. Our focus continues to be on expanding our service offerings, adopting advanced technologies to improve efficiency and safety, and embracing more sustainable practices across our fleet operations. We believe the investments made this year position us well to capture growing demand and deliver improved, more efficient outcomes for our clients and shareholders alike.

DIVIDEND AND RESERVES

In order to conserve the profit for future years, the company do not recommend dividend for the financial year 2025-26.

CHANGE IN THE NATURE OF THE BUSINESS

There is no change in the nature of the business during the financial year under review

SHARE CAPITAL

As on March 31, 2026, the authorized capital of the company was 20,00,00,000/- (Rupees Tewnty Crores only) divided into 2,00,00,000 (One crore only) Equity Shares of ₹ 10/- (Rupees Ten Only) each.

Further, the issued, subscribed and paid-up share capital of the company was ₹ 15,40,34,000/- (Rupees Fifteen Crores Forty Lacs Thirty-four Thousand only) divided into 1,54,03,400 (One Crore Fifty-four Lacs Three Thousand Four Hundred Only) Equity Shares of ₹ 10/- (Rupees Ten Only) each.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the financial years to which these financial statements relate on the date of this report.

INVESTORS EDUCATION AND PROTECTION FUND (“IEPF”)

Section 125 of the Companies Act, 2013 (‘the Act’), read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (‘the Rules’), provides that, all unpaid or unclaimed dividends shall be transferred by the Company to the IEPF Authority established by the Government of India after the completion of seven years. Further, according to the said IEPF Rules, the shares on which dividend remains unpaid or unclaimed by the shareholders for seven consecutive years or more shall also be transferred to the Demat account of the IEPF Authority.

The Company does not have unclaimed dividends at the beginning and end of the year.

MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis as required in terms of the Listing Regulations is annexed to the report as **“Annexure I”** and is incorporated herein by reference and forms an integral part of this report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

DURING THE FINANCIAL YEAR UNDER REVIEW, THE FOLLOWING CHANGES TOOK PLACE:

SR NO	NAME OF DIRECTORS/ KMP’S	DIN/MEMBERSHIP NO	DATE OF APPOINTMENT/CHANGES IN DESIGNATION	CURRENT POSITION
1	Mr. Ramnath Chandar Patil	01877280	June 01, 2023	Managing Director
2	Mr. Nitin Bhagirath Shanbhag	01879334	June 01, 2023	Whole Time Director
3	Mr. Shivasandhi Satyanarayana Tangella	ACWPT2274P	June 08, 2023	Chief Financial Officer
4	Mr. Vikash Jain	A60481	November 19, 2025	Resigned on 19.11.2025
5	Ms. Sangita Bhamesh Kamble	10130251	June 08, 2023	Non –executive, Independent Director
6	Mr. Ravikant Moreshwar Mhatre	06362676	June 08, 2023	Non –executive, Independent Director
7	Mr. Abhishek Agrawal	09624370	June 08, 2023	Non –executive, Independent Director
8	Mrs. Garvita Gaba	A65300	March 18, 2026	Company Secretary & Compliance Officer

All the directors of the Company have confirmed that they satisfy the fit and proper criteria as prescribed under the applicable regulations and that they are not disqualified from being appointed as directors in terms of Section 164(2) of the Companies Act, 2013.

FURTHER, PURSUANT TO SECTION 203 OF THE COMPANIES ACT, 2013, THE KEY MANAGERIAL PERSONNEL OF THE COMPANY ARE:

Sr. No.	Name of KMP	Designation
1.	Mr. Ramnath Chandar Patil	Managing Director
2.	Mr. Nitin Bhagirath Shanbhag	Whole Time Director
3.	Mr. Shivasandhi Satyanarayana Tangella	Chief Financial Officer
4.	Ms. Garvita Gaba – Appointed with effect from 18/03/2026	Company Secretary & Compliance Officer

SEPARATE INDEPENDENT DIRECTORS: BOARD EVALUATION & DISCUSSIONS WITH INDEPENDENT DIRECTORS:

Pursuant to paragraph VII of Schedule IV, in terms of Section 149 (8) of Companies Act, 2013 and Regulation 25 (3) & (4) of Securities Exchange Board of India (Listing Obligations and Disclosure requirements, 2015, the Board's policy is to regularly have separate meetings with Independent Directors, to update them on all business-related issues, new initiatives and changes in the industry specific market scenario. At such meetings, the Executive Directors and other Members of the Management make presentations on relevant issues.

Sr.no	Name of Directors	Ms. Sangita BhameshKamble	Mr. Ravikant Moreshwar Mhatre	Mr. Abhishek Agrawal
	Designation as on March 31,2026	Independent Director	Independent Director	Independent Director
1	31, March, 2026	Y	Y	Y

Pursuant to the provisions of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Committees. The Directors expressed satisfaction with the evaluation process.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received the necessary declaration from each Independent Director in accordance with Section 149(7) of the Act and Regulations 16(1)(b) and 25(8) of the SEBI Listing Regulations, that he/she meets the criteria of independence as laid out in Section 149(6) of the Act and Regulations 16(1)(b) of the SEBI Listing Regulations.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of all Independent Directors on the Board. Further in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

COMPOSITION OF BOARD, NUMBER OF BOARD MEETINGS & ITS POLICY:

The existing policy is having a blend of appropriate combination of executive, non-executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. As of March 31, 2026, the Board had 5 (Five) members, consisting of 2 (Two) executive directors, 01(One) non-executive &independent woman director and 2 (Two) Independent directors. Dates for Board Meetings are well decided in advance and communicated to the Board and the intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the Listing Agreement. The information as required under Regulation 17(7) read with Schedule II Part A of the LODR is made available to the Board. The agenda and explanatory notes are sent to the Board in advance. The Board periodically reviews compliance reports of all laws applicable to the Company. The Board meets at least once a quarter including to review the half yearly financial results and other items on the agenda and also on the occasion of the Annual General Meeting ('AGM') of the Shareholders. Additional meetings are held, when necessary.

Further, Committees of the Board usually meet on the same day of formal Board Meeting, or whenever the need arises for transacting business. The recommendations of the Committees are placed before the Board for necessary approval and noting.

During the Financial Year 2025-26, the Company held 9 (Nine) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 was adhered to while considering the time gap between two meetings.

Dates of Meeting	Board Strength	No. of Directors Present
29.05.2025	5	5
02.06.2025	5	5
18.06.2025	5	5
16.07.2025	5	5
01.09.2025	5	5
13.11.2025	5	5
24.12.2025	5	5
15.01.2026	5	5
18.03.2026	5	5

ATTENDANCE DETAILS OF DIRECTORS FOR THE YEAR ENDED MARCH 31, 2026 ARE GIVEN BELOW:

Name of the Directors	Category	No. of Board Meetings attended
Mr. Ramnath Chandar Patil	Managing Director	9
Mr. Nitin Bhagirath Shanbhag	Whole–time Director	9
Ms. Sangita Bhamesh Kamble	Independent Director	9
Mr. Ravikant Moreshwar Mhatre	Independent Director	9
Mr. Abhishek Agrawal	Independent Director	9

d) Separate Independent Directors: Board Evaluation & Discussions with Independent Directors

Formation of the Committees of the Board

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Section 177 of the Companies Act, 2013 (“Act”).

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the Management’s financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Committee oversees the work carried out in the financial reporting process by the Management, the statutory auditor and notes the processes and safeguards employed by each of them.

During the year 03 (Three) meetings of the Committee were held during the year ended 31st March, 2026, the dates which are 29 May, 2025, 01 September 2025, and 13 November, 2025,

DETAILS OF COMPOSITION OF THE COMMITTEE:

Sr. No	Name of Director	Position in Committee	No. of Meetings Attended
1	Mr. Ravikant Moreshwar Mhatre	Chairperson, Independent Director	03
2	Ms. Sangita Bhamesh Kamble	Member, Independent Director	03
3	Mr. Abhishek Agrawal	Member, Independent Director	03

COMPOSITION OF NOMINATION & REMUNERATION COMMITTEE:

Your Company has formed a Nomination & Remuneration Committee to lay down norms for determination of remuneration of the executive as well as non-executive directors and executives at all levels of the Company. The Nomination & Remuneration committee has been assigned to approve and settle the remuneration package with optimum blending of monetary and non-monetary outlay.

During the year ended 31st March, 2026, 01 (One) meeting of the Committee was held on 18 March, 2026.

DETAILS OF COMPOSITION OF THE COMMITTEE:

Sr. No	Name of Director	Category	No. of Meetings Attended
1	Mr. Ravikant Moreshwar Mhatre	Chairperson, Independent Director	01
2	Ms. Sangita Bhamesh Kamble	Member, Independent Director	01
3	Mr. Abhishek Agrawal	Member, Independent Director	01

NOMINATION AND REMUNERATION POLICY:

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors. This policy also lays down criteria for selection and appointment of Board Members. The Board of Directors is authorized to decide Remuneration to Executive Directors. The Remuneration structure comprises of Salary and Perquisites. Salary is paid to Executive Directors within the Salary grade approved by the Members. The Nomination & Remuneration committee has been assigned to approve and settle the remuneration package with optimum blending of monetary and non-monetary outlay.

In terms of requirements prescribed under Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Policy inter-alia providing the terms for appointment and payment of remuneration to Directors and Key Managerial Personnel.

During the year, there have been no changes to the Policy. The same is annexed to this report as "Annexure II" and is available on our website www.shreeosfm.com.

DURING THE YEAR UNDER REVIEW, THE DETAILS OF REMUNERATION PAID TO DIRECTORS AND KEY MANAGERIAL PERSONNEL ARE AS UNDER:

Sr.No.	Name of Directors and KMP	Designation	Remuneration per annum (In Rs.)
1	Mr. Ramnath Chandar Patil	Managing Director	1,50,00,000/-
2	Mr. Nitin Bhagirath Shanbhag	Whole–time Director	1,50,00,000/-
3.	Mr. Shivasandhi Satyanarayana Tangella	Chief Financial Officer	9,00,000/-
4.	Mr. Vikash Jain	Company Secretary & Compliance Officer	6,07,420/-
5	Mrs. Garvita Gaba	Company Secretary & Compliance Officer	8,388/-

COMPOSITION OF STAKEHOLDERS RELATIONSHIP COMMITTEE:

The terms of reference are in line with Section 178 of the Companies Act, 2013 and Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee reviews Shareholder's/ Investor' s complaints like non-receipt of Annual Report, physical transfer/ transmission/transposition, split/ consolidation of share certificates, issue of duplicate share certificates etc. This Committee is also empowered to consider and resolve the grievance of other stakeholders of the Company including security holders.

During the year 01 (One) meetings of the Committee were held during the year ended 31stMarch, 2026, the date which is 18 March, 2026.

DETAILS OF THE COMPOSITION OF THE COMMITTEE AND ATTENDANCE DURING THE YEAR ARE AS UNDER:

Sr. No	Name of Director	Category	No. of Meetings Attended
1	Mr. Ravikant Moreshwar Mhatre	Chairman, Non- Executive Director	01
2	Ms. Sangita Bhamesh Kamble	Member, Independent Director	01
3	Mr. Abhishek Agrawal	Member, Independent Director	01
4	Mr. Ramnath Chandar Patil	Member, Managing Director	01

The details of complaints received and resolved during the Financial Year ended March 31, 2026 are given in the Table below. The complaints relate to non-receipt of annual report, dividend, share transfers, other investor grievances, etc.

DETAILS OF COMPLAINTS RECEIVED AND RESOLVED DURING THE FINANCIAL YEAR 2025-26:

Particulars	Number of Compliant
Opening as on April 1, 2025	-
Received during the year	-
Resolved during the year	-
Closing as on March 31, 2026	-

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) & 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirm that:

In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

the directors have prepared the annual accounts on a ‘going concern’ basis;

the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CODE FOR PROHIBITION OF INSIDER TRADING:

Your Company has adopted the Internal Code of conduct for Regulating, monitoring and reporting of trades by Designated persons under the Securities Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 (“Code”) for prohibition of insider trading in the securities of the SHREE OSFM to curb the practice for dealing in the securities while having Unpublished Price Sensitive Information (“UPSI”) by the Insiders of the Company.

The Code, inter alia, prohibits dealing in securities by insiders while in possession of unpublished price sensitive information. The said Code has been amended, from time to time, to give effect to the various notifications/circulars of Securities and Exchange Board of India (“SEBI”) with respect to the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Your Company has also formulated and adopted the Policy and Procedures for inquiry in case of leak or suspected leak of Unpublished Price Sensitive Information [Under Regulation 9A (5) of Securities andExchange Board of India (Prevention of Insider Trading) Regulations, 2015].

REMUNERATION OF DIRECTORS AND EMPLOYEES OF THE COMPANY:

The details of the ratio of the remuneration of each director to the median remuneration of the employees and other details as required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are annexed hereto in Annexure-III and forms part of this Report.

The details of the Top 10 employees of the Company in terms of remuneration drawn as required under Section 134 of the Act and Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed hereto in Annexure-IV and forms part of this Report.

ANNUAL RETURN:

Pursuant to Notification dated 28thAugust, 2020 issued by the Ministry of Corporate Affairs as published in the Gazette of India on 28th August, 2020, the details forming part of the extract of Annual Return in Form MGT-9 is not required to be annexed herewith to this report. However, the Annual Return will be made available at the website of the Company at: www.shreeosfm.com.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company does not have any subsidiary / Associate company and has not entered into joint venture with any other company.

STATUTORY AUDITORS’ AND AUDITORS’ REPORT:

The Members of the Company at the 19th Annual General Meeting (‘AGM’) held on August 29, 2023 approved the appointment M/s. Kale Malde & Co., Mumbai, Chartered Accountant, (Firm Registration Number – 154422W), and they were appointed as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the year 2028.

The Independent Auditors’ Report for fiscal year 2026 provided by M/s. Kale Malde & Co. does not contain any qualification, reservation, or adverse remark. The Independent Auditors’ Report is integrated in the 20th Annual Report.

SECRETARIAL AUDIT:

Pursuant to Section 204 of the Companies Act,2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, made there under, mandate the company to have Company Secretary in practice for furnishing secretarial audit report, accordingly, have been appointed Secretarial Auditors of the Company. The Board of Directors of your SHREE OSFM had already appointed Messer Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, a peer reviewed firm, to act as the Secretarial Auditor. The Secretarial Audit Report for the financial year ended 31st March, 2026, as required under Section 204 of the Act.

The Secretarial Auditors’ Report for fiscal 2026 does not contain any qualification, reservation, or adverse remark. The Secretarial Auditors’ Report is enclosed as “Annexure IV” to the Board’s report, which forms part of this Integrated Annual Report.

INTERNAL AUDIT & CONTROLS:

The Company has in place adequate internal financial controls with reference to the financial statement. During the year, such controls were tested and no reportable material weakness in the design or operation was noticed. The Audit Committee of the Board periodically reviews the internal control systems with the management, and Statutory Auditors.

Further, M/s. M. S. Sheth & Associates., Chartered Accountants (Firm Reg. No. 209318) acting as an Internal Auditor of the Company for a term of One (1) year i.e., from Financial Year 2025-26.

EMPLOYEES' STOCK OPTION PLAN:

The Company has not provided stock options to any employee.

VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.shreeosfm.com The employees of the Company are made aware of the said policy at the time of joining the Company.

RISK MANAGEMENT POLICY:

The Company has laid down the procedure to inform the Board about the risk assessment and minimization procedures. These procedures are reviewed by the Board annually to ensure that there is timely identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

The Company does not fall under the ambit of top 500 listed entities, determined on the basis of market capitalization as at the end of the immediately preceding financial year. Hence, compliance under Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

CORPORATE GOVERNANCE REPORT:

Your Company is committed to achieving and adhering to the highest standards of Corporate Governance. However, the provisions of the Corporate Governance are not applicable to the Company pursuant to regulation 27 read with Regulation 15(2)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, your Company undertake that when the above said provision applicable to the Company the same will be duly complied with in the period of 6 months.

DEPOSITS:

The Company has neither accepted nor renewed any fixed deposits during the year under review under Section 76 of the Companies Act, 2013. There are no unclaimed deposits, unclaimed / unpaid interest, refunds due to the deposit holders or to be deposited to the Investor Education and Protection Fund as on March 31, 2026.

LOANS & GUARANTEES:

During the year under review, the Company has not provided any loan, guarantee, security or made any investment covered under the provisions of Section 186 of the Companies Act, 2013, to any person or other body corporate.

RELATED PARTY TRANSACTIONS:

Related party transactions, if any, that were entered into during the period ended March 31, 2026, were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

The details of the related party transactions as per Indian Accounting Standard 24 are set out in Note No. 15 to the Significant Accounting policies part of this report.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

THE DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO ARE AS FOLLOWS:

(A) CONSERVATION OF ENERGY:

Even though its operations are not energy-intensive, significant measures are taken to reduce energy consumption by using energy-efficient equipment. The Company regularly reviews power consumption patterns across all locations and implement requisite improvements/changes in the process in order to optimize energy/ power consumption and thereby achieve cost savings. Energy costs comprise a very small part of the Company's total cost of operations. However, as a part of the Company's conservation of energy programme, the management has appealed to all the employees/workers to conserve energy.

(B) ABSORPTION OF TECHNOLOGY:

THE EFFORTS MADE TOWARDS TECHNOLOGY ABSORPTION:

In this era of competition, in order to maintain and increase the number of clients and customers, we need to provide the best quality services to our clients and customers at a minimum cost, which is not possible without innovation, and adapting to the latest technology available in the market for providing the services.

The Company has not imported any technology during the year under review;

The Company has not expended any expenditure towards Research and Development during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Earning in foreign	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

CORPORATE SOCIAL RESPONSIBILITY:

The Company is committed to discharging its social responsibility as a good corporate citizen.

During the year under review, the Company has spent around INR 19,25, 000/- (INR 19,21,000 being 2% of the average net profits of last three financial years) towards CSR activities for the F.Y. 2025-26. The report on CSR activities is annexed herewith and marked as Annexure II to this Report.

The Company shall spend such amount as may be derived under applicable provisions and rules of the Companies Act, 2013 during the financial year 2025-26 and shall take note on the Report of the same in the ensuing financial year.

The Company has approved the CSR policy vide Board meeting dated 11 March, 2025. The Secretarial Auditors’ Report is enclosed as “Annexure VI” to the Board’s report, which forms part of this Integrated Annual Report

COST AUDIT / COST RECORDS:

As per the Cost Audit Orders and in terms of the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, Cost Audit is not applicable to our Company. However, In accordance with the provisions of Section 148(1) of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, the Company has maintained cost records.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment at workplace (Prevention, prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year ended 31st March 2026, Company has not received any complaint of harassment.

SECRETARIAL STANDARDS:

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

During the year under review there were no material changes which affect the financial position of the Company.

ACKNOWLEDGEMENT:

The Directors would like to thank all shareholders, customers, bankers, suppliers and everybody else with whose help, cooperation and hard work the Company is able to achieve the results. The Directors would also like to place on record their appreciation of the dedicated efforts put in by the employees of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil	**Nitin Bhagirath Shanbhag**
Managing Director	Whole-time Director
(DIN: 01877280)	(DIN: 01879334)

Place: Navi Mumbai
Date: 03/09/2026

Registered Office
104, A Wing, Green Park, Plot No 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli, Navi Mumbai, Maharashtra, India, 400701

ANNEXURE I

MANAGEMENT DISCUSSION & ANALYSIS REPORT.

Shree OSFM Corporate Mobility Fleet

The employee transportation industry is undergoing significant transformation, driven by changing work patterns, technological advancements, and increasing focus on sustainability. The post-pandemic era has introduced hybrid work models, necessitating flexible and reliable transportation solutions for employees. Companies are now prioritizing safe and efficient transportation as a key aspect of employee welfare and retention strategies.

As businesses resume normal operations, there is a growing demand for customized transportation services that cater to varying schedules and preferences. This shift presents a lucrative opportunity for the industry to innovate and expand service offerings, such as on-demand shuttles, ride-sharing options, and electric vehicle fleets. The management believes that leveraging technology to enhance route optimization and real-time tracking can significantly improve operational efficiency and customer satisfaction.

With sustainability becoming a crucial corporate objective, there is a heightened focus on reducing the carbon footprint associated with employee transportation. This trend has accelerated the adoption of electric and hybrid vehicles, with many companies investing in green fleets and infrastructure. The management anticipates that aligning with environmental goals will not only enhance corporate social responsibility (CSR) profiles but also attract clients committed to sustainability.

The industry faces challenges such as fluctuating fuel prices, regulatory changes, and evolving safety protocols. To navigate these uncertainties, companies are adopting flexible pricing models, strengthening safety measures, and diversifying their service portfolios. The management emphasizes the importance of strategic partnerships with technology providers and vehicle manufacturers to stay ahead in a competitive market.

Looking ahead, the industry is poised for growth, driven by increased corporate spending on employee well-being and a shift towards integrated mobility solutions. The management is optimistic about the future, with plans to expand geographically, enhance digital capabilities, and explore new revenue streams through value-added services. By focusing on innovation, sustainability, and customer-centricity, the employee transportation industry is well-positioned to capitalize on emerging trends and deliver long-term value to clients and stakeholders.

Overall, while the employee transportation industry presents numerous opportunities for growth and innovation, it also faces significant challenges that require strategic planning, investment, and adaptability to overcome.

Key performance indicators (Rs. Lakhs) for the years 2025-26, 2024-25 and 2023-24 are as follows:

Particulars	2025-26	2024-25	2023-24
Net Sales	**15251.22**	13803.67	11818.91
EBIDTA	**1987.43**	2023.04	1415.19
PAT	**757.88**	1034.91	810.34
Fixed Assets	**1628.37**	1506.02	1064.19

Outlook for the year 2026-27

The outlook for employee transportation companies in 2026-27 is optimistic due to several factors:

1. Increased Demand: As businesses continue to adopt hybrid work models, demand for flexible and reliable employee transportation solutions is expected to grow.

2. Technology Integration: Advancements in technology, such as AI-driven route optimization and real-time tracking, will enhance operational efficiency and customer satisfaction.

3. Focus on Sustainability: Companies will increasingly adopt electric and hybrid vehicles to align with sustainability goals, presenting opportunities for growth in eco-friendly transportation options.

4. Expansion in Emerging Markets: Growth in emerging markets, driven by urbanization and corporate investments, will create new opportunities for expansion and market penetration.

By addressing these areas strategically, your company is poised to thrive in the evolving business landscape for 2026-27.

CHANGES IN KEY FINANCIAL RATIOS:

Ratio	Numerator	Denominator	Mar. 31, 2026	Mar. 31, 2025	% Variance
Current ratio (in times)	Current assets	Current liabilities	**3.21**	3.34	-4.05%
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term Borrowings	Equity shareholders' funds	**0.16**	0.15	6.67%
Debt Service coverage (in times)	Earnings available for debt service	Total debt service	**12.26**	20.07	-38.91%
Return on equity (in %)	Profit after taxes - Preference Dividend	Average equity shareholders' funds	**9.43%**	15.95%	-40.88%
Inventory Turnover (in times)	Revenue from operations	Average inventories	-	-	
Trade receivables turnover (in times)	Revenue from operations	Average trade receivables	**9.68**	8.00	20.97%
Trade payables turnover (in times)	COGS + Other Expenses - Non-Cash Expenditure	Average trade payables	**11.56**	11.21	3.18%
Net capital turnover (in times)	Revenue from operations	Average of Current assets - Current liabilities	**2.48**	2.63	-5.70%
Net profit ratio (in %)	Profit after taxes	Revenue from operations	**4.97%**	7.50%	-33.73%
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	**12.14%**	19.69%	-37.29%
Return on investment (in %)	Income from Investments	Time weighted average Investments	**3.58%**	0.82%	336.59%

Risks and concerns:

The nature and the magnitude of the risks associated with the Company are reviewed and placed before the Board periodically. Various measures have been introduced by the company to mitigate the risk to the business from time to time.

Cautionary Statement:

Statement in this Management Discussion and Analysis Report, describing the Company's objectives, estimates and expectations may constitute Forward Looking Statements within the meaning of applicable laws or regulations. Actual results might differ materially from those either expressed or implied.

ON BEHALF OF THE BOARD OF DIRECTORS

SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil
Managing Director (DIN: 01877280)
Date: 03/09/2026
Place: Navi Mumbai

Nitin Bhagirath Shanbhag
Whole-time Director (DIN: 01879334)
Date: 03/09/2026
Place: Navi Mumbai

ANNEXURE - II

NOMINATION AND REMUNERATION POLICY

CONSTITUTION OF COMMITTEE

The Board of Directors of the Company ("the Board") constituted the committee to be known as the Nomination and Remuneration Committee consisting of three or more non-executive directors out of which not less than one-half are independent directors. The Chairman of the Committee is an Independent Director. However, the chairperson of the company (whether executive or nonexecutive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee."

OBJECTIVE

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Clause 49 under the Listing Agreement. The objective of this policy is to lay down a framework in relation to remuneration of directors, KMP, senior management personnel and other employees.

The Key Objectives of the Committee would be:

To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.

To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of Directors, key managerial personnel and other employees.

To formulation of criteria for evaluation of Independent Director and the Board.

To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.

To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.

To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

To develop a succession plan for the Board and to regularly review the plan.

To assist the Board in fulfilling responsibilities.

To Implement and monitor policies and processes regarding principles of corporate governance.

APPLICABILITY

Directors (Executive and Non-Executive)

Key Managerial Personnel

Senior Management Personnel

DEFINITIONS:

> **"Act"** shall mean the Companies Act, 2013 and the Rules made thereunder, including the modifications, amendments, clarifications, circulars or re-enactment thereof.
>
> **"Board"** means Board of Directors of the Company.
>
> **"Committee"** means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.
>
> **"Company"** means SHREE OSFM E-MOBILITY LIMITED.
>
> **"Directors"** mean Directors of the Company.
>
> **"Independent Director"** means a Director referred to in Section 149 (6) of the Companies Act, 2013.
>
> **"Key Managerial Personnel"** means key managerial personnel as defined under the Companies Act, 2013 and includes –
> Managing Director, or Executive Director or manager and in their absence, a whole- time director; (includes Executive Chairman)
> Company Secretary;
> Chief Financial Officer; and
> Such other officer as may be prescribed.
>
> **"Policy" or "This policy"** means Nomination and Remuneration Policy.
>
> **"Remuneration"** means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income Tax Act, 1961.
>
> **"Senior Management"** Senior Management means personnel of the company who are members of its core management team excluding the Board of Directors. This would also include all members of management one level below the executive directors including all functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 and the Listing Agreement as may be amended from time to time shall have the meaning respectively assigned to them therein.

ROLE AND POWER OF THE COMMITTEE: -

Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee:

The Committee shall:

Formulate the criteria for determining qualifications, positive attributes and independence of a director.

Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

Policy for appointment and removal of Director, KMP and Senior Management

Appointment criteria and qualifications

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure

Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on October 1, 2014 or such other date as may be determined by the Committee as per regulatory requirement; he/ she shall be eligible for appointment for one more term of 5 years only.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations thereunder, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Policy relating to the Remuneration for the Whole-time Director, KMP and Senior Management Personnel

General:

The remuneration / compensation / commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required;

The remuneration and commission to be paid to the Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Act;

Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director;

Where any insurance is taken by the Company on behalf of its Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

Remuneration to Whole-time / Executive / Managing Director, KMP and Senior Management Personnel:

Fixed pay:

The Whole-time Director/ KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Whole-time Director in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

Provisions for excess remuneration:

If any Whole-time Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

Remuneration to Non- Executive / Independent Director:

Remuneration / Commission:

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Act.

Sitting Fees

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. One Lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

MEMBERSHIP:-

The Committee shall consist of a minimum 3 non-executive directors, majority of them being independent.

Minimum two (2) members shall constitute a quorum for the Committee meeting.

Membership of the Committee shall be disclosed in the Annual Report.

Term of the Committee shall be continued unless terminated by the Board of Directors.

CHAIRMAN:-

Chairman of the Committee shall be an Independent Director;

Chairperson of the Company may be appointed as a member of the Committee but shall not be a Chairman of the Committee;

In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman;

Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

FREQUENCY OF MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

COMMITTEE MEMBERS' INTERESTS

A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.

The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

SECRETARY

The Company Secretary of the Company shall act as Secretary of the Committee.

VOTING

Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.

In the case of equality of votes, the Chairman of the meeting will have a casting vote.

MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minutes and signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the subsequent Board and Committee meeting.

IMPLEMENTATION

The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.

The Committee may Delegate any of its powers to one or more of its members.

AMENDMENTS TO THE POLICY

The Board of Directors on its own and / or as per the recommendations of Nomination and Remuneration Committee can amend this Policy, as and when deemed fit.

AMENDMENTS IN THE LAW

Any subsequent amendment/modification in the listing agreement and/or other applicable laws in this regard shall automatically apply to this Policy.

ON BEHALF OF THE BOARD OF DIRECTORS

SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil
Managing Director (DIN: 01877280)
Date: 03/09/2026
Place: Navi Mumbai

Nitin Bhagirath Shanbhag
Whole-time Director (DIN: 01879334)
Date: 03/09/2026
Place: Navi Mumbai

Annexure III

PARTICULARS OF REMUNERATION

[Information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016]

I. The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26; and

II. The percentage increase in remuneration of each Director, Managing Director, Chief Financial Officer and Company Secretary of the Company in the financial year 2025-26.

Name & Designation	*Remuneration of each Director & KMP for Financial Year 2025-26 (Amount in Rs.)	% increase/ decrease in remuneration in the Financial Year 2025-26	Ratio of remuneration of each Directors to median remuneration of employees
A. Directors			
Mr. Ramnath Chandar Patil(MD)	1,50,00,000	-	47.16:01
Mr. Nitin Bhagirath Shanbhag(WTD)	1,50,00,000	-	47.16:01
B. Key Managerial Personnel			
Mr. Shivasandhi Satyanarayana Tangella (CFO)	9,00,000	-	2.83:01
Mr. Vikash Jain (CS)	6,07,420	-	1.91:01
Ms. Garvita Gaba (CS)	8,388	-	0.02:01

MD – Managing Director, WTD – Whole-time Director, CFO – Chief Financial Officer; CS –Company Secretary

Notes:

1. Median remuneration of all the employees of the Company for the financial year 2026-25 is Rs. ₹3,18,000

III. The percentage increase/decrease in the median remuneration of employees in the financial year 2025-26

Particulars	Financial Year 2025-26(Amount in Rs.)	Financial Year 2024-25(Amount in Rs.)	Decrease by%)
Median remuneration of all employees	₹3,18,000	8,67,987	63.36

Note: The calculation of % decrease in the median remuneration has been done for all employees across the organization without considering the designation and the scale of pay.

IV. The number of permanent employees on the rolls of Company.

There were 105 permanent employees on the rolls of Company as on March 31, 2026.

V. Average percentile increase/decrease already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

During the Financial Year 2025-26, the Managerial Remuneration has not increased compared to the FY 2024-25.

VI. Affirmation that the remuneration is as per the Remuneration Policy of the Company

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, KMPs, Senior Management and other employees of the Company is as per the Remuneration Policy of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil
Managing Director (DIN: 01877280)
Date: 03/09/2026
Place: Navi Mumbai

Nitin Bhagirath Shanbhag
Whole-time Director (DIN: 01879334)
Date: 03/09/2026
Place: Navi Mumbai

ANNEXURE IV

TOP 10 EMPLOYEE

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(2)(a) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016

A. Names of top 10 employees in terms of remuneration drawn during the FY 2025-26:

Names of employees	Designation/Nature of Duties	Remuneration Received [Rs.] p.a.	Qualification
Mr. Ramnath Chandar Patil	Managing Director	1,50,00,000	B. Com
Mr. Nitin Bhagirath Shanbhag	Whole-time Director	1,50,00,000	MBA

Experience, Service & Shareholding Details:

Names of employees	Experience in years	Age in years	Date of commencement of employment	Last employment held	% of shareholding
Mr. Ramnath Chandar Patil	23	54	28.12.2006	NMMC	**24.15**
Mr. Nitin Bhagirath Shanbhag	23	64	28.12.2006	Self-Employed	**21.59**

The above employees are related to the Directors of the Company:

Names of Employees	Names of employees who are relatives of any Director
Mr. Ramnath Chandar Patil	NA
Mr. Nitin Bhagirath Shanbhag	NA

B. Names of other employees who are in receipt of aggregate remuneration of not less than rupees one crore and two lakhs during the FY 2025-26 or not less than rupees eight lakh and fifty-thousand per month. (if employed for part of the FY2025-26):

Mr. Ramnath Chandar Patil, Managing Director and Mr. Nitin Bhagirath Shanbhag, Whole-time Director of the Company.

C. If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company:

N.A.

ON BEHALF OF THE BOARD OF DIRECTORS
SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil
Managing Director (DIN: 01877280)
Date: 03/09/2026
Place: Navi Mumbai

Nitin Bhagirath Shanbhag
Whole-time Director (DIN: 01879334)
Date: 03/09/2026
Place: Navi Mumbai

ANNEXURE V

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and the Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Shree OSFM E-Mobility Limited
Regd. Office A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3,
Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701,
Maharashtra, India.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shree OSFM E-Mobility Limited** [CIN: L93090MH2006PLC166545] (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on my said verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder as amended;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder as amended; (to the extent as may be applicable to the Company);

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder as amended;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (to the extent as may be applicable to the Company);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015 (Not Applicable to the Company during the Audit Period);

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999(Not Applicable to the Company during the Audit Period);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable to the Company during the Audit Period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;(Not Applicable to the Company during the Audit Period); and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;(Not Applicable to the Company during the Audit Period);

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India.

(b) The Listing Agreements entered into by the Company with the Stock Exchange viz NSE Ltd along with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as applicable for respective periods.

During the period under review, the Company has filed the forms and made all the compliances good as on the date of this report with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the resolutions were passed with consent of majority Directors

I further report that:

- there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, guidelines and standards.

Place: Mumbai
Date: 02/09/2026

For: M/s. DEEP SHUKLA &ASSOCIATES
COMPANY SECRETARIES
(Peer Review Certificate No.: 2093/2022)

Sd/-
DEEP SHUKLA
{PROPRIETOR}
FCS: 5652 | CP NO.5364
UDIN: F005652H001351810

ANNEXURE TO SECRETARIAL REPORT AND FORMING PART OF THE REPORT

To,
The Members,
Shree OSFM E-Mobility Limited
Regd. Office A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3,
Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701,
Maharashtra, India.

I further state that my said report of the even date has to be read along with this letter.

1. Maintenance of Secretarial/ Statutory Records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these records based on the audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required I have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standard is the responsibility of management. My examination is limited to the verification of procedures on test basis and shall not stand responsible for any non -compliance.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: 02/09/2026

For: M/s. DEEP SHUKLA &ASSOCIATES
COMPANY SECRETARIES
(Peer Review Certificate No.: 2093/2022)

Sd/-
DEEP SHUKLA
{PROPRIETOR}
FCS: 5652 | CP NO.5364
UDIN: F005652H001351810

Annexure VI

REPORT ON CSR ACTIVITIES

Brief outline on CSR Policy of the Company: The CSR policy has been formulated in accordance with the requirements of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the relevant amendments / notifications / circulars. The CSR activities undertaken / to be undertaken by the Company as per the Company's policy.

Composition of CSR Committee: NA

Note: Section 135(9) of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 states that Where the amount to be spent by a company under sub-section (5) of section 135 does not exceed fifty lakhs rupees, the requirement under sub-section (1) of section 135 for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board Of Directors of such company.

Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: -

The respective information is disclosed on www.shreeosfm.com/, the website of the company and also mentioned herein, (Annexure VI) i.e., attached with Board's Report.

Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8: NA

(a) Average net profit of the company as per sub-section (5) of section 135: INR 9,60,43,000/-

(b) Two percent of average net profit of the company as per sub-section (5) of section 135: INR 19,21,000/-

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: NIL

(d) Amount required to be set-off for the financial year, if any: 4000/-

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: INR 19,17,000/-

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): INR , 19,25,000/-

(b) Amount spent in Administrative overheads: NIL

(c) Amount spent on Impact Assessment, if applicable: NA/-

(d) Total amount spent for the Financial Year: INR 19,25,000/-

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (In Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
19,25,000/-	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
	-	-	-	-	-

(f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	INR 19,21,000/-
(ii)	Total amount spent for the Financial Year	INR 19,25,000/-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	INR 8,000/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NIL

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub¬section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (In Rs)	Date of Transfer		
1	FY- 2022-23	-	-	-	-	-	-	-
2	FY- 2023-24	-	-	-	-	-	-	-
3	FY- 2024-25	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired: NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
(1)	(2)	(3)	(4)	(5)	(6)		
-	-	-	-	-	-	-	-

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/ Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries).

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: Company has complied with the all the applicable provisions of section 135 and has spent two per cent of the average net profit as per sub-section (5) of section 135 of the Companies Act, 2013: N.A

FOR & ON BEHALF OF THE CSR COMMITTEE
SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil
Chairman & Managing Director (DIN: 01877280)
Date: 03/09/2026
Place: Navi Mumbai

Nitin Bhagirath Shanbhag
Member & Whole-time Director (DIN: 01879334)
Date: 03/09/2026
Place: Navi Mumbai

Annexure VI

CSR Policy

(Approved by the Board of Directors on March 11, 2025)

Brief outline on CSR Policy of the Company: The CSR policy has been formulated in accordance with the requirements of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the relevant amendments / notifications / circulars. The CSR activities undertaken / to be undertaken by the Company as per the Company’s policy.

Composition of CSR Committee: NA

Note: Section 135(9) of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 states that Where the amount to be spent by a company under sub-section (5) of section 135 does not exceed fifty lakhs rupees, the requirement under sub-section (1) of section 135 for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board Of Directors of such company.

CSR Committee:

Constitution of CSR Committee

In compliance with the CSR Rules, a Corporate Social Responsibility Committee (“the CSR Committee”) has been constituted by the Board of Directors to oversee the CSR agenda of the Company.

Board of Directors shall be empowered to take decision for making or effecting changes in the constitution of the CSR Committee.

The composition of CSR Committee shall be disclosed in the Board of Directors’ Report and the Website of the Company.

3.2 Responsibilities of the CSR Committee

a. To formulate & recommend to the Board of Directors, a CSR Policy indicating the activities to be undertaken as specified in Schedule VII of the Companies Act, 2013 and modify / amend the same as required;

b. To recommend the amount of expenditure to be incurred on CSR activities;

c. To develop and institutionalize a CSR reporting mechanism in light with Section 135, Rule 8 of the Companies Act 2013;

d. To ensure that Shree OSFM E- mobility Private Limited corporate website displays the approved CSR policy of the company;

e. To monitor the CSR Policy, Projects and Programs from time to time.

f. To formulate and recommend to the Board, anannual action plan in pursuance of its CSR Policy which shall include the following:

- The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013;
- The manner of execution of such projects or programmes;
- The modalities of utilization of funds and implementation schedules for the projects or programmes; and
- Monitoring and reporting mechanism for the projects or programmes.

Meetings of CSR Committee

The CSR Committee shall meet as and when the CSR Committee deems appropriate and, in any event, shall be held not less than twice a year.

Monitoring of CSR programs:

Corporate Social Responsibility Committee shall monitor Corporate Social Responsibility Policy of the company from time to time and it shall provide its report to the Board of Directors on annual basis.

Effective Date

The new CSR Policy shall be effective from the date of its approval by the Board of Directors.

Review Mechanism & Governance

Every year, the CSR Committee will place for the Board's approval, a CSR plan delineating the CSR programs to be carried out during the financial year and the specified budgets thereof as per the applicable provisions of the Act. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary. The Board of a company shall satisfy itself that the funds so disbursed for CSR activities have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect. The CSR Committee will assign the task of implementation to the management group led by the Managing Director who will in turn report to the CSR Committee on progress as such frequency as the CSR Committee may direct. At the end of every financial year, the CSR committee will submit its report to the Board.

CSR Expenditure:

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR programs undertaken in accordance with the approved CSR Plan. Any income arising from the CSR programs will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure. The expenditure will be fully supported with all documentary evidences as may be required and specified by the CSR committee.

CSR Funds:

The Board of the Company to ensure that minimum of 2% of average net profit of the last 3 years is spent on CSR initiatives undertaken.

In case at least 2% of average net profit of the last 3 years is not spent in a financial year, reasons for the same to be specified in the CSR report.

Any surplus generated out of the CSR activities not to be added to the normal business profits of the Company.

In case the company spends an amount in excess of the 2%, then the company may set off such excess amount up to immediate succeeding 3 (Three) financial year subject to following conditions:

- the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any;

- the Board of the Company shall pass a resolution to that effect.

DISCLOSURE:

The Company's engagement in this domain shall be disseminated on its website, annual reports and/ or its inhouse journals as and when deem fit. The Company will also disclose the CSR projects/ programmes/activities on the official website as required under the Act and the rules. A brief summary of CSR projects/programmes/activities will also be included in the Annual Report in the prescribed format as per the CSR rules of the Act. The CSR Policy issued pursuant to the Act has been recommended by the CSR Committee of the Board of Directors and approved by the Board of Directors and shall be placed on the Company's website.

Review and amendments of the CSR Policy:

The CSR Committee shall review the CSR Policy from timeto time based on the changing needs and make suitablemodifications as may be necessary with the approval ofthe Board.In case of any amendment(s), clarification(s), circular(s)etc. issued by the relevant authorities, not being consistentwith the provisions laid down under this Policy, then suchamendment(s), clarification(s), circular(s) etc. shall prevailupon the provisions hereunder and this Policy shall standamended accordingly from the effective date as laid downunder such amendment(s), clarification(s), circular(s) etc.

FOR & ON BEHALF OF THE CSR COMMITTEE
SHREE OSFM E-MOBILITY LIMITED

Ramnath Chandar Patil
Chairman & Managing Director (DIN: 01877280)
Date: 03/09/2026
Place: Navi Mumbai

Nitin Bhagirath Shanbhag
Member & Whole-time Director (DIN: 01879334)
Date: 03/09/2026
Place: Navi Mumbai

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF SHREE OSFM E-MOBILITY LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of SHREE OSFM E-MOBILITY LIMITED which comprise the Balance Sheet as at 31st March, 2026 the Statement of Profit and Loss, the cash flow statementfor the period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (herein after referred to as 'the Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its Profit & loss account and it's cash flow for period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financialstatements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

The draft Board of Director's Report was made available to us, and we did not find anymaterial inconsistency in the Report. Hence, we have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of the users of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

Planning the scope of our audit work and in evaluating the results of our work; and

to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors’ Report) Order,2020(“the Order”) issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

A. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A (b) above on reporting under Section 143(3) (b) of the Act and paragraph 2B (f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

B With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

The Company did not have any long-term contracts including derivative contracts for whichthere were any material foreseeable losses.

(i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Based on our examination, the company has implemented the audit trail facility in its accounting software for maintaining its books of account during the current financial year

FOR KALE MALDE & CO.
CHARTERED ACCOUNTANTS (F.R.NO. 154422W)

(CA. Alpesh Malde)
Partner | M.No. 138034
UDIN: 26138034GSFVXE2985
Date: 29/06/2026
Place: Dombivli

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of SHREE OSFM E-MOBILITY LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of SHREE OSFM E-MOBILITY as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control

based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026 based on the internal control over financial reporting criteria established by the Company considering the essential

components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

FOR KALE MALDE & CO.
CHARTERED ACCOUNTANTS (F.R.NO. 154422W)

(CA. Alpesh Malde)
Partner | M.No. 138034
UDIN: 26138034GSFVXE2985
Date: 29/06/2026
Place: Dombivli

ANNEXURE ‘A’ TO THE INDEPENDENT AUDITOR’S REPORT

[Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Shree OSFM E-Mobility Limited of even date]

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets based on available information.

(a) (B) As explained to us, the fixed assets, including Property Plant and Equipment, have been physically verified by the Management at regular intervals in accordance with a phased programme of verification adopted by the Company, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no materials discrepancies were noticed on such verification, however, the same has been properly dealt with in the books of accounts.

(b) According to the information and explanations given to us, the company does not own any immovable properties; hence verification of title deeds is not applicable.

(c) The Company has not revalued any of its Property, Plant and Equipment (Including right of use assets) and intangible assets during the year.

(d) No Proceeding have been initiated during the year or are pending against the Company as of 31st March 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

INVENTORY [Clause 3(ii)]

The Company does not have any inventory and hence reporting under clause 3(ii) (a) of the Order is not applicable.

The Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii) (b) of the Order is not applicable.

LOAN GIVEN BY COMPANY [Clause 3(iii)]

The Company has not made investments in Firms and Limited Liability Partnerships during the year. Further the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties.

LOAN GIVEN BY COMPANY [Clause 3(iii)]

The Company has not made investments in Firms and Limited Liability Partnerships during the year. Further the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties.

The Company has, in the ordinary course of business, granted advances to employees and advances to vendors against performance of contracts/supply of goods or rendering of services. The details of such advances are as follows:

(Rs in Lakhs)

Sr. No.	Particulars	Amount of Loan and advances Granted provided during the year	Balance outstanding as at Balance sheet date
1	Granted to Associates	NIL	NIL
2	Other Than Associates	278.89	277.44

Based on the information and explanations given to us and the records examined by us, the aforesaid advances to employees and vendors are in the ordinary course of business and, in our opinion, the terms and conditions thereof are not prejudicial to the interest of the Company.

The advances to employees are generally recovered in accordance with the stipulated terms. The advances to vendors are in the nature of trade advances made against performance of contracts, supply of goods or rendering of services, and, accordingly, there are no specific repayment terms applicable to such advances..

In respect of the aforesaid advances, there is no amount which is overdue for a period exceeding ninety days.

In respect of advances to employees and vendors, no amount which fell due during the year has been renewed or extended or settled by granting fresh advances to the same parties.

The Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment. Accordingly, the provisions of Clause 3(iii)(f) of the Order are not applicable.

LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

In our opinion, and according to the information and explanations given to us, the Company has made investments in listed equity shares and mutual funds. These investments are covered under the provisions of section 186 of the Companies Act, 2013. However, the Company has not given any loans, guarantees or provided any security covered under sections 185 and 186 of the Act. Accordingly, the provisions of paragraph 3(iv) of the Order, to the extent applicable, have been complied with.

DEPOSITS [Clause 3(v)]

The Company has not accepted any deposits from the public, hence the directives issued by the Reserve bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Company's Act and the rules framed there under, are not applicable to it.

COST RECORDS [Clause 3(vi)]

The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

STATUTORY DUES [Clause 3(vii)]

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income-tax, Goods and Services tax, Property tax, Cess and other material statutory dues have been regularly deposited during the year with the appropriate authorities. The amounts deducted/accrued in the books of account in respect of undisputed statutory dues have generally been regularly deposited during the year with the appropriate authorities, though there have been slight delays in a few cases though the delays in deposit have not been serious

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, service tax, Goods and service tax and other material statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026, on account of disputes are given below:

Nature of Statue	Nature of Dues	Forum where Dispute is Pending	Period to which theAmount Relates	Amount(₹ in Lakhs)
Income Tax Act 1961	TDS	Income Tax Officer	2025-26	2.58
Income Tax Act 1961	TDS	Income Tax Officer	2024-25	1.01
Income Tax Act 1961	TDS	Income Tax Officer	2023-24	1.09
Income Tax Act 1961	TDS	Income Tax Officer	2021-22	1.00
Income Tax Act 1961	TDS	Income Tax Officer	2020-21	.028
Income Tax Act 1961	TDS	Income Tax Officer	2019-20	0.84
Income Tax Act 1961	TDS	Income Tax Officer	2010-11	0.67
Income Tax Act 1961	TDS	Income Tax Officer	2009-10	0.14
			Total	6.61

SURRENDERED OR DISCLOSED AS INCOME [Clause 3(viii)]

(b) According to the information and explanations given to us. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).hence clause 3(viii) of the order is not applicable to the company.

REPAYMENT OF DUES [Clause 3(ix)]

The Company has not defaulted in repayment of loans or borrowings from financial institutions and bank.

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

The term loan has been applied for the purpose for which the loan was obtained.

On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long- term purposes by the Company.

On an overall examination of the financial statements of the Company, the Company had not any subsidiary, joint venture or associates, hence reporting on clause 3(ix) (e) of the order is not applicable.

(b) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associates, hence reporting on clause 3(ix) (f) of the Order is not applicable.

UTILISATION OF INTIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]

(b) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, the company had raised funds in the Financial Year 2023-24 through an Initial Public Offering (IPO) by issuing 37,84,000 equity shares of ₹10 each at a premium of ₹ 55 per share.

(b) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, the Company has made a preferential allotment/private placement of 11,19,400 equity shares of ₹10 each at a premium of ₹127 per share during the previous year.

As of March 31, 2026, the funds have been partially utilized, and the remaining amount is held in short-term deposits and bank balances as follows:

(Rs in Lakhs)

Nature of the fundraised	Purpose for whichfunds were raised	Total Amount Raised/Opening unutilizedbalance	Amount utilized for thepurpose	Unutilized balance asat balance sheet date
Initial Public offer	Funding Additional Working capital requirements	510.85	510.85	-
Initial Public offer	Purchase of Passenger Vehicles	1221.78	620.60	601.18
Initial Public offer	General Corporate Purposes (Including IPO expenses apportioned)	726.97	726.97	--
Preferential Issues	Funding Additional Working capital requirements	1226.86	1226.86	--
Preferential Issues	General Corporate Purpose	306.71	--	306.71
	Total	3993.17	3085.28	907.89

FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]

During the course of our examination of the books of account and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instances of fraud by the Company or any fraud on the Company which were noticed or reported during the year, nor have we been informed of any such instances by the management.

During the year, no report under sub-section (12) of section 143 of the Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government has been filed.

(b) According to the information and explanation given to me and based on my examination of the books of account of the company, no whistle blower complaints have been received during the year by the company. Accordingly reporting under paragraph clause 3 (xi) (c) of the order is not applicable.

NIDHI COMPANY [Clause 3(xii)]

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

RELATED PARTY TRANSACTION [Clause 3(xiii)]

(b) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

INTERNAL AUDIT [Clause 3(xiv)]

In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures

NON-CASH TRANSACTION [Clause 3(xv)]

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non- cash transactions with directors or people connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

REGISTER UNDER RBI ACT, 1934 [Clause 3(xvi)]

The Company is not required to be registered under section 45-IA of the ReserveBank of India Act 1934.

The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and hence, the company is not required to obtain certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(c) of the order is not applicable.

The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India and hence, reporting under clause 3(xvi)

The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year

CASH LOSSES [Clause 3(xvii)]

The Company has not incurred cash losses in the Financial Year 2025-26 and in the immediately preceding financial year.

RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]

There has been no resignation of the statutory auditors of the Company during the year.

MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xix)]

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the

Assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]

The Company has fully spent the required amount towards Corporate Social responsibility (CSR) and there are no unspent CSR amounts for the year requiring transfer to a fund specified in Schedule VII of the Act or special account in compliance with the provision of sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxi)]

Since the company does not have any subsidiary, there is no consolidation of account and hence reporting under clause 3(xxi) of the order is not applicable.

FOR KALE MALDE & CO.
CHARTERED ACCOUNTANTS (F.R.NO. 154422W)

(CA. Alpesh Malde)
Partner | M.No. 138034
UDIN: 26138034GSFVXE2985
Date: 29/06/2026
Place: Dombivli

BALANCE SHEET AS AT MARCH 31, 2026

(Amount in Lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I.. EQUITY AND LIABILITIES		**-**	**-**
Shareholders' funds		-	-
Share capital	3	1,540.34	1,540.34
Reserves and Surplus	4	6,878.39	6,120.51
Non-current liabilities		-	-
Long-Term Borrowings	5	1,332.13	1,104.33
Other long-term liabilities	6	102.60	76.38
Long- Term Provisions	7	68.34	52.55
Current liabilities		-	-
Short-Term Borrowings	8	-	32.14
Trade Payables	9	1,356.21	994.98
total outstanding dues of creditors other than micro and small enterprises	9	-	-
Other current liabilities	10	1,154.62	829.72
Short-Term Provisions	11	675.76	385.82
TOTAL EQUITY AND LIABILITIES		**13,108.39**	**11,136.77**
II.. ASSETS		**-**	**-**
Non-current assets		-	-
Property, Plant and Equipment and Intangible Assets		-	-
Property, Plant and Equipment	12	1,628.37	1,506.03
Intangible assets	12	10.35	-
Capital work-in-progress	12	-	15.10
Non-current investments	13	688.22	701.17
Deferred Tax Assets (Net)	14	142.28	102.43
Long-term loans and advances	15	83.16	79.26
Other Non-current assets	16	334.70	1,235.78
Current assets		-	-
Inventories	-	-	-
Trade Receivables	17	1,595.40	1,556.49
Cash and Cash Equivalents	18	5,096.11	3,183.64
Short-term loans and advances	19	2,185.53	1,529.07
Other current assets	20	1,344.27	1,227.79
TOTAL ASSETS		**13,108.39**	**11,136.76**
The accompanying notes are an integral part of the Financial Statements.		**-**	**-**

As per our report of even date

For & On Behalf of the Board

For KALE MALDE & CO.
Chartered Accountants
ICAI F.R.No. 154422W

CA. Alpesh Malde
Partner | M.No. 138034
UDIN: 26138034GSFVXE2985
Date: 29/06/2026
Place: Dombivli

Ramnath Patil
Managing Director
DIN: 01877280
Date: 21/05/2026
Place: Navi Mumbai

Nitin Shanbhag
Whole Time Director
DIN: 01879334
Date: 21/05/2026
Place: Navi Mumbai

Shivasandhi Tangella
Chief Financial Officer
Date: 21/05/2026
Place: Navi Mumbai

CS. Garvita Gaba
Company Secretary & Compliance Officer
Date: 21/05/2026
Place: Navi Mumbai

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Amount in Lakhs, unless otherwise stated)

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
1. INCOME		-	-
Revenue From Operations	21	15,251.22	13,803.67
Other Income	22	330.36	223.28
Total Income		**15,581.58**	**14,026.95**
2. EXPENSES		-	-
Operating Expenses	23	12,284.40	10,950.56
Employee Benefits Expense	24	904.95	757.28
Finance costs	25	129.99	100.79
Depreciation and Amortisation Expense	26	845.58	527.16
Other Expenses	27	404.80	296.07
Total Expenses		**14,569.72**	**12,631.86**
3. Profit before tax (1-2)		**1,011.86**	**1,395.09**
4. TAX EXPENSES		-	-
Current Tax	28	293.84	347.43
Net Adjustments related to earlier years	28	-	-6.75
Deferred Tax	28	-39.86	19.50
5. PROFIT FOR THE YEAR (3-4)		**757.88**	**1,034.91**
EARNINGS PER EQUITY SHARE		-	-
Basic (Face value of Rs.10 each)	29	4.92	6.91
Diluted (Face value of Rs.10 each)	29	4.92	6.91
The accompanying notes are an integral part of the Financial Statements.		-	-

As per our report of even date

For & On Behalf of the Board

For KALE MALDE & CO.
Chartered Accountants
ICAI F.R.No. 154422W

CA. Alpesh Malde
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Date: 21/05/2026
Place: Navi Mumbai

CS. Garvita Gaba
Company Secretary & Compliance Officer
Date: 21/05/2026
Place: Navi Mumbai

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(Amount in   Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A.. CASH FLOW FROM OPERATING ACTIVITIES	**-**	**-**
Profit before tax	1,011.86	1,395.09
Adjustments for :	-	-
Interest income	-262.66	-219.60
Dividend income	-24.87	-2.87
Capital Gain Income	-36.78	-
Interest expense	129.99	100.79
Depreciation and Amortization Expense	845.58	527.16
Operating Profit Before Working Capital Changes	1,663.12	1,800.57
Increase / (Decrease) in Trade Payables	361.23	-152.22
Increase / (Decrease) in Other liabilities	351.12	469.65
Increase / (Decrease) in Provisions	305.73	140.58
Decrease / (Increase) in Trade Receivables	-38.91	336.73
Decrease / (Increase) in loans and advances	-660.36	-694.77
Decrease / (Increase) in Other Current assets	-116.48	-47.05
Decrease / (Increase) in Other Non Current Assets	901.08	-1,135.44
Cash generated from / (used in) Operations	2,766.53	718.06
Income taxes paid	-293.84	-340.68
Net Cash generated from / (used in) Operating Activities	**2,472.70**	**377.38**
B.. CASH FLOW FROM INVESTING ACTIVITIES	**-**	**-**
Purchase of Property, Plant and Equipment and Intangible Assets	-963.16	-984.11
Sale proceeds of Property, Plant and Equipment and Intangible Assets	-	-
Purchase of Non-current investments	-	-701.17
Realisation of Non-current investments	12.95	-
Interest received	262.66	219.60
Dividend received	24.87	2.87
Capital Gain Income	36.78	-
Net Cash generated from / (used in) Investing Activities	**-625.90**	**-1,462.81**
C.. CASH FLOW FROM FINANCING ACTIVITIES	**-**	**-**
Proceeds from issue of Share capital	-	1,309.59
Proceeds from Long-Term Borrowings	227.80	5.63
Proceeds from Short-Term Borrowings	-	32.15
Repayment of Short-Term Borrowings	-32.14	-
Interest paid	-129.99	-100.79
Net Cash generated from / (used in) Financing Activities	**65.67**	**1,246.58**
Net Increase / (Decrease) In Cash and Cash Equivalents	1,912.46	161.17
Cash and Cash Equivalents at the Beginning	3,183.63	3,022.46
Cash and Cash Equivalents at the End	**5,096.09**	**3,183.63**
The accompanying notes are an integral part of the Financial Statements.	**-**	**-**

As per our report of even date

For & On Behalf of the Board

For KALE MALDE & CO.
Chartered Accountants
ICAI F.R.No. 154422W

CA. Alpesh Malde
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CS. Garvita Gaba
Company Secretary & Compliance Officer
Date: 21/05/2026
Place: Navi Mumbai

All amounts in Lakhs, unless otherwise stated

Note 3. Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
2,00,00,000 Equity shares of Rs. 10 each (Previous Year 2,00,00,000 Equity shares of Rs. 10 each)	2,000.00	2,000.00
Issued, subscribed and fully paid up		
1,54,03,400 Equity shares of Rs. 10 each (Previous Year 1,54,03,400 Equity shares of Rs. 10 each)	1,540.34	1,540.34
Total	**1,540.34**	**1,540.34**

3.1 Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	15,403,400	1,540.34	14,284,000	1,428.40
Add : Shares Issued during the period	0	0.00	1,119,400	111.94
Less : Deductions during the period	0	0.00	0	0.00
As at the end of the period	**15,403,400**	**1,540.34**	**15,403,400**	**1,540.34**

Note 3.2 Rights, preferences and restrictions attached to shares: The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

3.3 Equity Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Shares	No. of Shares	% Shares
RAMANATH PATIL	3,720,000	24.15%	3,710,000	24.09%
NITIN SHANBHAG	3,326,000	21.59%	3,285,000	21.33%
MANJUSHREE SHANBHAG	500,000	3.25%	500,000	3.25%
SARITA PATIL	500,000	3.25%	500,000	3.25%
Total	**8,046,000**	**52.23%**	**7,995,000**	**51.90%**

3.7 Details regarding number and class of shares for the period of five years immediately preceding March 31, 2026:
a) The company has not allotted any shares as fully paid-up without payment being received in cash.
b) The company has not allotted any shares as fully paid up bonus shares.
c) The company has not bought back any of its shares.

3.8 Other Details regarding issue of shares: There are no shares reserved for issue under options and contracts / commitments for the sale of shares. There are no securities convertible into equity or preference shares. There are no calls unpaid on any shares. There are no forfeited shares.

3.9 Equity Shares held by Promoters at the end of the year

Promoter Name	As at March 31, 2026		As at March 31, 2025		% Change during year
	No. of Shares	%	No. of Shares	%	
RAMANATH PATIL	3,720,000	24.15%	3,710,000	24.09%	0.06%
NITIN SHANBHAG	3,326,000	21.59%	3,285,000	21.33%	0.26%
MANJUSHREE SHANBHAG	500,000	3.25%	500,000	3.25%	0.00%
SARITA PATIL	500,000	3.25%	500,000	3.25%	0.00%
Total	**8,046,000**	**52.23%**	**7,995,000**	**51.90%**	-

All amounts in Lakhs, unless otherwise stated

Note 4. Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025
General Reserve		
Opening Balance	309.16	309.16
(+) Additions / (-) Deductions	0.00	0.00
Closing Balance	**309.16**	**309.16**
Securities Premium		
Opening Balance	3,278.85	2,081.20
(+) Additions	0.00	1,421.64
(-) Deductions	0.00	-223.99
Closing Balance	**3,278.85**	**3,278.85**
Surplus (Statement of Profit and Loss)		
Opening Balance	2,532.50	1,497.59
(+) Net Profit for the period	757.88	1,034.91
Closing Balance	**3,290.37**	**2,532.50**
Total	**6,878.39**	**6,120.51**

Note 5. Long-Term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Term loans from banks	1,318.42	1,033.98
Term loans from financial institutions	13.70	70.35
Total	**1,332.13**	**1,104.33**

Note: Vehicle Loans are repayable in 60 Equal Monthly Installments.

Note 6. Other Long-Term Liabilities

Particulars	2026	2025
Trade Deposits	102.60	76.38
Total	**102.60**	**76.38**

Note 7. Long-Term Provisions

Particulars	2026	2025
Provision for Gratuity	68.34	52.55
Total	**68.34**	**52.55**

Note 8. Short-Term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Loans repayable on demand from banks	0.00	32.15
Total	**0.00**	**32.15**

Note 9. Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro and small enterprises	0.00	0.00
Total outstanding dues of other than micro and small enterprises	1,356.21	994.98
Total	**1,356.21**	**994.98**

All amounts in Lakhs, unless otherwise stated

Ageing for trade payables from the due date of payment as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled	Not Due	< 1 year	1 - 2 yrs	2 - 3 yrs	> 3 yrs	
MSME	-	-	-	-	-	-	-
Others	-	-	1,356.21	-	-	-	1,356.21
Disputed dues – MSME	-	-	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-	-	-
Total	**-**	**-**	**1,356.21**	**-**	**-**	**-**	**1,356.21**

Ageing for trade payables from the due date of payment as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled	Not Due	< 1 year	1 - 2 yrs	2 - 3 yrs	> 3 yrs	
MSME	-	-	-	-	-	-	-
Others	-	-	994.98	-	-	-	994.98
Disputed dues – MSME	-	-	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-	-	-
Total	**-**	**-**	**994.98**	**-**	**-**	**-**	**994.98**

Outstanding is drawn based on the invoice date. The above amounts exclude retention amounts.

Dues to Micro and Small Enterprises as aforesaid have been determined to the extent such parties have been identified on the basis of information collected by the Management. Provision for interest is not required in the opinion of management as there has been no delay and the payments are as per regular business agreements of the entity.

Note 10. Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Employee Dues Payable	79.51	53.49
TDS Payable	43.94	38.81
GST Payable	958.41	638.14
ESIC Payable	0.17	0.17
PF Dues Payable	5.30	4.65
Professional Tax Payable	0.24	0.23
Security Deposits	52.59	48.76
Other payables	14.46	45.48
Total	**1,154.62**	**829.72**

Note 11. Short-Term Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Gratuity	0.00	3.89
Provision for Taxation	675.76	381.93
Total	**675.76**	**385.82**

Note 12. Property, Plant and Equipment and Intangible Assets for 'Current period'

All amounts in Lakhs, unless otherwise stated

Particulars	Gross Block				Depreciation and Amortisation				Net Book Value	
	As at 31.03.2025	Additions	Deductions	As at 31.03.2026	As at 31.03.2025	For the year	On Deductions	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
12A. Property, Plant and Equipment										
Plant and Machinery	43.52	0.00	0.00	43.52	27.86	2.70	0.00	30.57	12.95	15.65
Furniture and Fixtures	1.63	0.60	0.00	2.23	1.57	0.01	0.00	1.58	0.65	0.06
Office Equipment	16.65	0.00	0.00	16.65	16.43	0.00	0.00	16.43	0.23	0.23
Computers	53.94	3.15	0.00	57.10	46.37	3.63	0.00	50.01	7.09	7.57
Vehicles	3,673.55	959.41	0.00	4,632.95	2,191.03	834.47	0.00	3,025.50	1,607.45	1,482.52
Total Property, Plant and Equipment	**3,789.29**	**963.16**	**0.00**	**4,752.45**	**2,283.27**	**840.82**	**0.00**	**3,124.08**	**1,628.37**	**1,506.03**
12B. Intangible Assets										
Computer Software	0.00	15.10	0.00	15.10	0.00	4.76	0.00	4.76	10.35	0.00
Total Intangible Assets	**0.00**	**15.10**	**0.00**	**15.10**	**0.00**	**4.76**	**0.00**	**4.76**	**10.35**	**0.00**
12C. Capital work-in-progress										
Capital work-in-progress	15.10	0.00	15.10	0.00	0.00	0.00	0.00	0.00	0.00	15.10
Total Capital Work-in-Progress	**15.10**	**0.00**	**15.10**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**15.10**

Note 12. Property, Plant and Equipment and Intangible Assets for 'Previous period'

All amounts in Lakhs, unless otherwise stated

Particulars	Gross Block				Depreciation and Amortisation				Net Book Value	
	As at 31.03.2024	Additions	Deductions	As at 31.03.2025	As at 31.03.2024	For the year	On Deductions	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
12A. Property, Plant and Equipment										
Plant and Machinery	43.52	0.00	0.00	43.52	24.64	3.22	0.00	27.86	15.65	18.87
Furniture and Fixtures	1.63	0.00	0.00	1.63	1.56	0.01	0.00	1.57	0.06	0.07
Office Equipment	16.65	0.00	0.00	16.65	16.43	0.00	0.00	16.43	0.23	0.23
Computers	48.97	4.97	0.00	53.94	40.99	5.38	0.00	46.37	7.57	7.98
Vehicles	2,709.51	964.03	0.00	3,673.55	1,672.48	518.55	0.00	2,191.03	1,482.52	1,037.03
Total Property, Plant and Equipment	**2,820.29**	**969.00**	**0.00**	**3,789.29**	**1,756.10**	**527.16**	**0.00**	**2,283.27**	**1,506.03**	**1,064.19**
12B. Capital work-in-progress										
Capital work-in-progress	0.00	15.10	0.00	15.10	0.00	0.00	0.00	0.00	15.10	0.00
Total Capital Work-in-Progress	**0.00**	**15.10**	**0.00**	**15.10**	**0.00**	**0.00**	**0.00**	**0.00**	**15.10**	**0.00**

All amounts in Lakhs, unless otherwise stated

Note 13. Non-Current Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Trade Investments (Investments in Equity Instruments & Mutual Funds)		
Quoted		
Investment in equity shares	385.23	381.17
Investment in mutual fund	303.00	320.00
Total	**688.22**	**701.17**
Aggregate amount of quoted investments	688.22	701.17
Aggregate market value of quoted investments	587.86	691.84
Aggregate amount of unquoted investments	0.00	0.00

Note 14. Deferred Tax Assets (Net)

Particulars	2026	2025
Deferred Tax Asset [Net]	142.28	102.43
Total	**142.28**	**102.43**

Note 15. Long-term loans & advances

Particulars	2026	2025
Trade Deposits	83.16	79.27
Total	**83.16**	**79.27**

Note 16. Other Non-current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Bank Balances with Fixed Deposits (Maturity more than 12 Months)	334.70	1,235.79
Total	**334.70**	**1,235.79**

Note 17. Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good	1,887.78	1,848.87
Less : Allowed for Credit Impaired	292.38	292.38
Total	**1,595.40**	**1,556.49**

Ageing for trade receivables from the due date of payment as at March 31, 2026

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	< 6 mos	6m - 1yr	1 - 2 yrs	2 - 3 yrs	> 3 yrs	
Undisputed - Considered Good	-	1,252.23	289.18	53.99	-	-	1,595.40
Undisputed - Considered doubtful	-	-	-	-	-	-	-
Disputed - Considered Good	-	-	-	-	-	-	-
Disputed - Considered doubtful	-	-	-	-	-	292.38	292.38
Total	**-**	**1,252.23**	**289.18**	**53.99**	**-**	**292.38**	**1,887.78**

All amounts in Lakhs, unless otherwise stated

Ageing for trade receivables from the due date of payment as at March 31, 2025

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	< 6 mos	6m - 1yr	1 - 2 yrs	2 - 3 yrs	> 3 yrs	
Undisputed - Considered Good	-	1,528.47	27.77	0.25	-	-	1,556.49
Undisputed - Considered doubtful	-	-	-	-	-	-	-
Disputed - Considered Good	-	-	-	-	-	-	-
Disputed - Considered doubtful	-	-	-	-	-	292.38	292.38
Total	**-**	**1,528.47**	**27.77**	**0.25**	**-**	**292.38**	**1,848.87**

Outstanding is drawn based on the invoice date. The above amounts excludes retention amounts.

Note 18. Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on Hand	139.85	97.27
Balances with Banks	185.26	92.91
Bank deposits with upto twelve months maturity	4,771.00	2,993.45
Total	**5,096.11**	**3,183.64**

Note 19. Short-term loans and advances

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Advance Tax and TDS	656.25	305.07
GST Receivable	1,201.90	995.00
Prepaid Expenses	49.94	50.61
Advances to Employees and others	277.44	178.39
Total	**2,185.53**	**1,529.07**

Note 20. Other current assets

Particulars	As at March 31, 2026	As at March 31, 2025
WIP OF SALES	1,342.81	1,212.87
Other current assets	1.46	14.92
Total	**1,344.27**	**1,227.79**

All amounts in Lakhs, unless otherwise stated

Note 21. Revenue From Operations

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of services	15,251.22	13,803.67
Total	**15,251.22**	**13,803.67**

Note 22. Other Income

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income		
Interest income on Bank deposits	262.66	215.80
Interest income on Tax refunds	0.00	3.80
Dividend income		
Dividend income on Non-current Investments	24.87	2.87
Capital Gain Income		
Profit on Sales of Equity Shares/Mutual Fund	36.78	0.00
Other non-operating income		
Miscellaneous non-operating Income	6.05	0.81
Total	**330.36**	**223.28**

Note 23. Operating Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Car Hire Charges Paid Including Petrol/Diesel	12,284.40	10,950.56
Total	**12,284.40**	**10,950.56**

Note 24. Employee Benefits Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and wages	549.35	409.23
Directors Remuneration	300.00	300.00
Contribution to provident and other funds	44.38	40.63
Staff welfare expenses	11.22	7.43
Total	**904.95**	**757.28**

Note 25. Finance costs

Particulars	2026	2025
Interest expense on Borrowings	127.82	72.81
Other Borrowing costs	1.47	27.98
Solvency Charges	0.70	0.00
Total	**129.99**	**100.79**

Note 26. Depreciation and Amortisation Expense

Particulars	2026	2025
Depreciation on PPE	840.82	527.16
Amortisation Expenses	4.76	0.00
Total	**845.58**	**527.16**

All amounts in Lakhs, unless otherwise stated

Note 27. Other Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Electricity, Power and fuel	3.16	3.63
Rent expenses	26.65	24.10
Repairs and maintenance	89.23	60.36
Insurance expenses	92.94	35.98
Recruitment and training charges	0.00	4.57
Professional and consultancy charges	41.82	42.80
Payment to Auditors	8.00	6.25
Internal Audit Fees	5.45	5.00
Printing and stationery	11.34	15.59
Telephone and Internet	18.56	17.57
Office and Administration	0.60	2.66
Travelling expenses	5.63	1.83
Corporate social responsibility expense (CSR)	19.25	11.20
RTO Expenses	33.03	23.46
Prior Period Expenses	0.00	17.47
Directors Sitting Fees	7.08	7.08
Membership & Subscription	13.58	5.86
Police Verification	4.10	5.33
Listing Expenses	3.23	4.12
Registration Charges	0.00	0.47
Interest on TDS/Income Tax	5.24	0.36
ROC Fees Paid	0.35	0.16
GST Late fees & Interest Paid	0.00	0.21
Accommodation Expenses	0.65	0.00
Annual Custody fees	0.53	0.00
Conveyance Expenses	12.16	0.00
Event Participation fees	0.90	0.00
Tender fees	1.32	0.00
Total	**404.80**	**296.07**

Note 28. Tax Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current Tax		
Current Year	293.84	347.43
Net Adjustments related to earlier years	0.00	-6.75
Deferred Tax		
Origination and reversal of Timing differences	-39.86	19.50
Total	**253.98**	**360.18**

SHREE OSFM E-MOBILITY LIMITED
CIN NO-L93090MH2006PLC166545

NOTES FORMING PART OF ACCOUNTS FOR FINANCIAL YEAR 2025-26

NOTES TO THE ACCOUNTS:

1. Corporate Information:

Shree OSFM E-Mobility Limited ("the Company") is a limited company domiciled and incorporated in India. The registered office of the Company is situated at Room No. 104, Green Park CHS Ltd., Plot Nos. 2 & 3, Sector 3, Ghansoli, Navi Mumbai – 400701.

The Company is primarily engaged in the business of providing vehicle rental and related mobility services.

2. Significant Accounting Policies:

(a) Basis of preparation of Financial Statements.

I. These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Act (to the extent notified) and the other accounting principles generally accepted in India, to the extent applicable. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

II. The company has considered a period of twelve months as the operating cycle for classification of assets and liabilities as current and non-current.

III. The financial statements are presented in Indian rupees in lakhs.

(b) Basis of measurement

The accounts are prepared under historical cost convention on an accrual basis and on the accounting principles of a going concern. The said accounts are in conformity with the generally accepted accounting principles in India, Accounting Standards notified under section 133 of the Companies Act, 2013 and the relevant provisions thereof.

Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

(c) Use of Estimates.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates & assumptions that affect the reported amounts of assets & liabilities & the disclosure of contingent assets & liabilities on the date of the financial statements & the result of the operations during the reporting periods. Although these estimates are based upon management's knowledge of current events & actions, actual results could differ from those estimates & revision

3. Accounting Policies

(a) Plant, Property and Equipment (PPE)

I. PPE is recognised when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

II. All PPEs are stated at original cost including non-refundable purchase taxes and any directly attributable costs of bringing the assets to its working condition for its intended use, net of tax/ duty credits availed, if any, after deducting resale/ trade discount less accumulated depreciation and accumulated impairment losses if any. Gains and losses arising from disposal of assets are recognised in statement of profit and los

III. s in the year of disposed. The assets are derecognised on disposal or no economic benefit flow to the companies.

IV. Subsequent costs are included in the assets carrying amount or recognised as a separate asset as appropriate, only when it is probable that future economic benefits associated with them will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to Statement of Profit and Loss during the period in which they are incurred.

V. Depreciation on PPE for the year has been provided on written down value method pro-rata for the period of use, as per the useful lives prescribed under schedule-II to the companies Act, 2013.

(b) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

I. Sale of Service: Revenue from rendering of services is recognised when the performance of agreed contracted task has been completed.

II. Interest: Interest income is recognized on time proportionate basis considering the amount outstanding and the rate applicable.

(c) Employee Retirement Benefit:

Company's contribution to Provident Fund is charged to Profit & Loss Account. Provision for gratuity is created on the basis of number of employees eligible and services completed and considering their balance service. As per the certificate obtained from the actuaries, the provision already created is sufficient to cover Gratuity liability up to 31st March 2026. Liability towards future payment of leave salary has not been provided as accumulating compensated leave absences are not vesting.

(d) Taxation and Deferred Tax:

Current Tax: Current tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book & tax profit for the year is accounted for using tax rates & tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred Tax assets arising from the timing difference are recognised to the extent that there is virtual certainty that sufficient future taxable income will be available.

Deferred Tax: Deferred tax is recognized on timing differences being the difference between the taxable incomes and accounting income that originates in one period and is payable of reversal in one or more subsequent period.

(e) Borrowing Costs:

Borrowing Cost are directly attributable to the construction of the qualifying assets are capitalised as part of the cost. Interest paid accounted net of reimbursed.

(f) Provision for Contingent Liabilities and Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

(g) Earnings per Share

In determining Earning per Share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary / exceptional item. The number of shares used in computing Basic Earnings per Share is the weighted average number of shares outstanding during the period. The number of shares used in computing Diluted Earnings per Share comprises the weighted average shares considered for deriving Basic Earnings per Share and the weighted average number of shares that could have been issued on the conversion of all dilutive potential Equity Shares. Dilutive potential Equity Shares are deemed converted as of the beginning of the period, unless issued later.

Earnings per Shares: (As required by Accounting Standard-20)

Particulars	31.03.2026	31.03.2025
Profit / (Loss) after tax and exceptional items (Rs in Lakhs)	757.89	1034.91
Less: Preference Dividend including tax thereon	Nil	Nil
Profit Loss attributable to ordinary shareholders	757.89	1034.91
Shares at the beginning of the year Add : Equity shares Issued (19.07.2024) Add : Equity shares Issued in IPO (20.12.2023) **Weighted average No of ordinary Shares for Basic EPS**	1,54,03,400 0 0 **1,54,03,400**	1,42,84,000 11,19,400 0 **1,49,73,728**
Basic Earnings per ordinary Shares (₹)	4.92	6.91

(h) Segment Reporting:

The Company has only one segment namely vehicle rentals.

(i) Figures in respect of the previous year have been regrouped and rearranged wherever necessary.

4. Contingent liabilities and commitment (to the extent not provided for)

(Rs. In Lakhs)

Particulars	31/03/2026	31/03/2025
TRACES, for incorrect deduction & short remittances of TDSMatter under rectification. No amount is due, in our opinion. The rectification has been fully carried out.	6.61	92.22

5. The deferred tax Assets for the year ended at 31st March 2026 is as per separate statement attached. On consideration of prudence, deferred tax asset recognized and merged with cumulative deferred tax asset as on the balance sheet date.

6. In the opinion of the Board, the value of current assets, loans and advances stated in Balance Sheet will be realised in the ordinary course of business, except those specifically written off and subject to clause (5) mentioned above. The provision for depreciation on the Tangible Assets is adequate and that all known liabilities have been provided for.

7. Provision for Doubtful Debts and Loans and Advances

Provision is made in the account for doubtful debts and loans and advances in cases where the management considers the debts, and loans and advances to be doubtful of recovery.

8. Confirmation in respect of Trade Receivable, Loans and Advances & Trade Payables, have not been received by the company and the balances are as appearing in the books of accounts. In the opinion of the management of the company all current assets, debtors, loans & advances are recoverable, to the extent they are stated in balance sheet except dues recoverable from Jet Airways Limited.

In respect of dues from Jet Airways Ltd the company has submitted claim of Rs. 3.88 Crore along with the interest calculated @ 18% p.a. before National Company Law Tribunal (NCLT) and the same has been acknowledged. The claim of the Company has been listed under the entry No 1484 under regulation 13(2) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, under the category- Operation Creditors.

9. Payment to auditors:

(Rs. In Lakhs)

Particulars	31.03.2026	31.03.2025
Statutory Audit Fees	5.25	3.50
Tax Audit fees	0.75	0.75
Other Service fees	2.00	2.00
Total	**8.00**	**6.25**

10. DETAILS OF DUES TO MICRO, SMALL AND MEDIUM ENTERPRISES AS PER MSMED ACT 2006:

The Company does not possess information as to which of its suppliers are ancillary industrial undertakings/small scale industrial undertaking holding permanent registration certificates issued by Directorate of Industries of state or Union Territory. Consequently, the liability, if any of interest on delayed payments to small scale and Ancillary Industrial Undertaking Act, 2006 cannot be ascertained. However, the company has not received any claim in respect of interest.

11. The computation of Net Profit for the purpose of calculation of director's Remuneration under section 197 of the Companies Act, 2013 is not enumerated, since no commission has been paid to any director.

Particulars	31.03.2026	31.03.2025
Director Remuneration	300.00	300.00

12. Earning in Foreign Currency

(Rs In Lakhs)

Particulars	31.03.2026	31.03.2025
Foreign Currency	NIL	NIL

13. Expenditure in Foreign Currency

(Rs In Lakhs)

Particulars	31.03.2026	31.03.2025
Foreign Currency	NIL	NIL

14. Key Financial Ratio.

Ratio	Numerator	Denominator	Year ended March 31, 2026	Year ended March 31, 2025	% Variance
Current ratio (in times)	Current assets	Current liabilities	3.21	3.34	-4.05%
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term Borrowings	Equity shareholders' funds	0.16	0.15	6.67%
Debt Service coverage(in times)	Earnings available for debt service	Total debt service	12.26	20.07	-38.91%
Return on equity (in %)	Profit after taxes - Preference Dividend	Average equity shareholders' funds	9.43%	15.95%	-40.88%
Inventory Turnover(in times)	Revenue from operations	Average inventories	-	-	
Trade receivables turnover(in times)	Revenue from operations	Average trade receivables	9.68	8.00	20.97%
Trade payables turnover(in times)	COGS + Other Expenses - Non-Cash Expenditure	Average trade payables	11.56	11.21	3.18%
Net capital turnover(in times)	Revenue from operations	Average of Current assets - Current liabilities	2.48	2.63	-5.70%
Net profit ratio (in %)	Profit after taxes	Revenue from operations	4.97%	7.50%	-33.73%
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	12.14%	19.69%	-37.29%
Return on investment (in %)	Income from Investments	Time weighted average Investments	3.58%	0.82%	336.59%

*Earning available for debt service = Net Profit after Taxes + Depreciation and amortisation + Finance cost

**Debts service = Interest and principal repayments

15. Related Party Disclosers:

Disclosers as required by accounting standards (AS-18) "Related Party Discloser" in respect of transaction for the year ended 31st March 2026 as under:

Sr. No.	Name of Related Party	Relationship
1	Ramnath C Patil	Managing Director
2	Nitin Shanbhag	Whole Time Director
3	Kavita Patil	Relative of Managing Director
4	Abhishek Agrawal	Intendent Director
5	Ravikant Mhatre	Intendent Director
6	Sangita Kamble	Intendent Director
7	Vikash Jain	Company Secretary
8	Garvita Gaba	Company Secretary
9	Shivasandhi Tangella	Chief Financial Officer

Sl. No.	Nature of Transaction	Director(s) & KMP(s)		Enterprises significantly influenced by Director(s) & KMP(s)	
		31st March 2026	31st March 2025	31st March 2026	31st March 2025
1	Director(s) & KMP(s) remuneration duringthe reporting period				
	Ramnath C Patil	150.00	150.00	0.00	0.00
	Nitin Shanbhag	150.00	150.00	0.00	0.00
	Vikash Jain	6.07	4.80	0.00	0.0
	Garvita Gaba	0.60	0.00	0.00	0.00
2	Sitting Fees paid to Independent Directors				
	Abhishek Agrawal	2.36	2.36	0.00	0.00
	Sangita Kamble	2.36	2.36	0.00	0.00
	Ravikant Mhatre	2.36	2.36	0.00	0.0
3	Rent Paid				
	Kavita Patil	3.60	2.58	0.00	0.00

16. Other Disclosures

Disclosure requirements as notified by MCA pursuant to amended Schedule III:

- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company does not have any Benami Property under the Prohibition of Benami Property Transactions Act, 1988.
- The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.
- The Company has no Scheme of Arrangement approved by the competent authority specified under Sections 230 to 237 of the Companies Act, 2013.

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with the Current Period's classification.

As per our report of even date **For & On Behalf of the Board**

For KALE MALDE & CO.
Chartered Accountants
ICAI F.R.No. 154422W

CA. Alpesh Malde
Partner | M.No. 138034
UDIN: 26138034GSFVXE2985
Date: 29/06/2026
Place: Dombivli

Ramnath Patil
Managing Director
DIN: 01877280
Date: 21/05/2026
Place: Navi Mumbai

Nitin Shanbhag
Whole Time Director
DIN: 01879334
Date: 21/05/2026
Place: Navi Mumbai

Shivasandhi Tangella
Chief Financial Officer
Date: 21/05/2026
Place: Navi Mumbai

CS. Garvita Gaba
Company Secretary & Compliance Officer
Date: 21/05/2026
Place: Navi Mumbai

NSE SME LISTED: SHREEOSFM

"Connecting Corporate India with Safe, Technology-Enabled, and Sustainable Employee Mobility Solutions."

SHREE OSFM E-MOBILITY LIMITED
CIN: L93090MH2006PLC166545
Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3,
Sector 3, Opp. Ghansoli Railway Station, Ghansoli,
Navi Mumbai - 400701, Maharashtra, India.

Registrar & Share Transfer Agent
Bigshare Services Private Limited
E-3 Ansa Industrial Estate, Saki Vihar Road,
Sakinaka, Mumbai - 400072
Tel: +91-22-6263 8200