



SHREE KARNI FABCOM LIMITED
TECHNICAL TEXTILE & COATED FABRIC
(Formerly known as Shree Karni Fabcom LLP)

May 21, 2026

To
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: SHREEKARNI

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Audited Financial Results for the Half and Financial Year ended March 31, 2026

Further to our letter dated May 15, 2026, and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. May 21, 2026, *inter-alia*, considered and approved the following:

1. The Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2026 along with Limited Review Report of Auditor thereon for the half year and financial year ended March 31, 2026; and

Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. Baid Agarwal Singhi & Co., Chartered Accountants, (Firm Registration No.: 0326871E), has issued the Audit Report on the Standalone and Consolidated Audited Financial Statement of the Company for the half year and the financial year ended March 31, 2026 with an unmodified opinion.

The audited financial results will be available on the website of the stock exchanges and the website of the Company.

2. Recommended the Final Dividend of Rs. 0.25 /- per equity share of the face value of Rs. 10 /- (Rupees ten only) each for the financial year 2025-26, subject to approval of the members at the ensuing Annual General Meeting (AGM) of the Company.

The meeting commenced at 5.40 pm and concluded at 6.15 pm

We request you to kindly take the above on records.

Yours faithfully

For Shree Karni Fabcom Limited

DHIRAJ RAMKISHOR
VAISHNAV

Digitally signed by DHIRAJ
RAMKISHOR VAISHNAV
Date: 2026.05.21 19:10:54 +05'30'

Dhiraj Ramkishor Vaishnav
Company Secretary & Compliance Officer
M. No. A62575

Encl. as above



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Half Yearly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
SHREE KARNI FABCOM LIMITED

Opinion

We have audited the accompanying standalone financial results ('the Statement') of **SHREE KARNI FABCOM LIMITED** ('the Company') for the half and year ended 31st March, 2026, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.



Branch Office:

Ghatsila : Main Road, Ghatsila, Pin-832303 | E-Mail : sourabagarwal.20@gmail.com

Responsibilities of the Management for the Standalone Financial Statements

These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of the Standalone financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Standalone financial results include the results for the half year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figure up to six months ended 30th September, 2025 of the current financial year which had only been reviewed by us but not subjected to audit.

FOR BAID AGARWAL SINGHI & CO.
Chartered Accountants
Firm's Registration No.: 0328671E

D. Agarwal

(Dhruv Narayan Agarwal)

PARTNER

Membership No.: 306940

Place: Kolkata

Date: 21st Day of May, 2026

UDIN: 26306940IYHSUR3025



SHREE KARNI FABCOM LIMITED

CIN: L47820GJ2023PLC140106

Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleshwar Taluka - Palsana Surat - 394317

Email: cs@skflindia.com Website:www.skflindia.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs except EPS)

Particulars	Half Year Ended			Year Ended	
	31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	9,588.96	10,706.37	8,963.44	20,295.33	16,571.03
II Other Income	101.04	129.26	66.25	230.30	177.90
III Total Revenue (I+II)	9,690.00	10,835.63	9,029.69	20,525.63	16,748.93
IV Expenses					
Cost of materials consumed	7,545.81	8,148.39	7,679.74	15,694.20	13,986.90
Changes in inventories of Finished Goods, Semi Finished Goods & WIP	(717.08)	433.98	(671.03)	(283.10)	(1,017.10)
Employee benefits expenses	420.30	540.28	142.89	960.58	573.98
Finance costs	181.83	141.31	134.76	323.14	218.27
Depreciation and amortisation expenses	252.12	246.76	132.67	498.88	251.63
Other expenses	769.82	497.14	219.75	1,266.96	686.02
Total Expenses	8,452.80	10,007.86	7,638.77	18,460.66	14,699.68
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	1,237.20	827.77	1,390.93	2,064.97	2,049.25
VI Exceptional Item	-	-	-	-	-
VII Profit/(Loss) before Tax (V+VI)	1,237.20	827.77	1,390.93	2,064.97	2,049.25
VIII Tax Expense:					
Current tax	260.64	156.49	317.04	417.13	470.79
Deferred tax charge / (credit)	58.11	54.29	30.98	112.40	48.84
Income Tax for earlier years	11.89	-	18.98	11.89	18.98
Total Tax Expenses	330.64	210.78	367.00	541.42	538.61
IX Profit/(Loss) for the period / year (VII-VIII)	906.56	616.99	1,023.93	1,523.55	1,510.64
X Earning Per Equity Share					
Basic & Diluted(Based on weighted Average)	12.54	8.54	14.48	21.08	21.36
Basic & Diluted(Based on end of the year)	12.54	8.54	14.48	21.08	21.36



SHREE KARNI FABCOM LIMITED
CIN: L47820GJ2023PLC140106
Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleswar Taluka - Palsana Surat - 394317
Email: cs@skfindia.com Website:www.skfindia.com

Statement Of Standalone Assets and Liabilities

(Rs. in Lakhs except EPS)

Particulars	As at March	As at March
	31, 2026	31, 2025
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital		
(b) Reserves & Surplus	722.88	707.20
(c) Share Warrant money pending allotment	10,297.74	7,590.72
(d) Share Application money pending allotment	602.44	301.22
	-	697.68
2. Non-current liabilities		
(a) Long-Term Borrowings	1,174.98	518.45
(b) Deferred Tax Liabilities (Net)	216.59	104.19
(c) Other Long Term Liabilities	69.14	21.08
3. Current liabilities		
(a) Short Term Borrowings	6,239.53	6,552.31
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	76.64	189.97
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,581.50	2,799.77
(c) Other Current Liabilities	325.97	149.75
(d) Short Term Provisions	121.91	139.72
Total Equity and Liabilities	22,429.32	19,772.06

Particulars	As at March	As at March
	31, 2026	31, 2025
	(Audited)	(Audited)
II. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	7,942.69	2,957.00
(ii) Intangible assets	281.75	387.21
(iii) Capital work-in-progress	-	3,072.09
(b) Non-Current Investments	673.88	654.00
(c) Other Non-Current Assets	479.97	540.76
2. Current Assets		
(a) Inventories	6,737.85	4,688.36
(b) Trade receivables	5,029.61	5,146.31
(c) Cash and cash equivalents	7.35	1,006.39
(d) Others Current Assets	1,276.22	1,319.94
Total Assets	22,429.32	19,772.06



BNIF

SHREE KARNI FABCOM LIMITED		
CIN: L47820GJ2023PLC140106		
Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleshwar Taluka - Palsana Surat - 394317		
Email: cs@skfindia.com Website:www.skfindia.com		
Statement of Standalone Cash Flow		
(Rs. in Lakhs except EPS)		
Particulars	As at March	As at March
	31, 2026	31, 2025
	(Audited)	(Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	2,064.97	2,049.25
Adjustments for:		
Depreciation and Amortisation Expenses	498.88	251.63
Impairment Loss	6.83	-
Finance Cost	323.14	218.27
Profit on Sale of Capital Assets	(0.85)	-
Loss on Sale of Assets	5.50	-
Interest Income	(14.55)	(13.61)
Income on Investment	(32.58)	-
Provision for Gratuity	48.27	10.71
Operating Profit before working capital changes	2,899.61	2,516.25
Adjustments for:		
(Increase)/Decrease in Trade Receivable & Other Assets	(1,828.30)	(4,657.38)
Increase/(Decrease) in Trade Payable & Other Liabilities	(155.37)	2,092.98
Cash generation from/(used in) operations	915.94	(48.14)
Taxes Paid	(447.04)	(480.99)
Net cash flow from/(used in) operating activities	468.90	(529.16)
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase)/Sale of Property Plant & Equipment & Intangible Assets	(2,318.48)	(3,885.52)
Purchase of Investments	(19.88)	(280.44)
Interest Income	14.55	13.61
Income From Investments	32.58	-
Net cash flow from/(used in) investing activities	(2,291.23)	(4,152.35)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Changes in Partner's Capital	-	167.85
Issue of share Capital	15.68	-
Money Received against Share Warrant	301.22	301.22
Share application money pending allotment	(697.68)	697.68
Issue Of Share At Premium	1,183.46	-
Finance Cost	(323.14)	(218.27)
Proceeds/(Repayment) of Borrowings	343.75	2,105.24
Net cash flow from/(used in) financing activities	823.29	3,053.72
Net Increase/(Decrease) in Cash and Cash equivalents	(999.04)	(1,627.79)
Cash and Cash equivalents at the beginning of the Year	1,006.39	2,634.18
Cash and Cash equivalents as on date	7.35	1,006.39



SHREE KARNI FABCOM LIMITED

CIN: L47820GJ2023PLC140106

Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleshwar Taluka - Palsana Surat - 394317
Email: cs@skflindia.com Website:www.skflindia.com

Notes:

1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 21st Day of May, 2026. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As the company is listed on EMERGE platform of NSE it has been exempted from the applicability of IND AS as per the provision to the Rule 4 of the companies (Indian Accounting standard) Rules, 2015.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4 As the Company collectively operates only in one business Segment, i.e. Manufacturing of Technical Textile, knitted and coated fabrics, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

5 The Figures of Half year ended 31st March 2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2025 of the previous financial year.

6 The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised.

7 Pursuant to the resolution passed by the Board of Directors on January 18, 2025, the Company approved the issuance of equity shares on a preferential basis. The said issuance was subsequently approved by the shareholders by passing special resolution at their meeting held on February 12, 2025, and the shares were allotted on April 2, 2025. The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) for the proposed allotment on March 19, 2025.

The Company has approved the issue and allotment of 1,56,750 equity shares of face value ₹10 each at a price of ₹765 per share (including a premium of ₹755 per share) on a preferential basis. The total amount to be raised through this issue aggregates to ₹1,199.14 Lakhs and the same has been received towards the aforesaid preferential allotment. The Equity Shares issued and allotted shall rank pari-passu with the existing equity shares of the company along with voting powers and right to dividend.

8 Pursuant to the resolution passed by the Board of Directors on January 18, 2025, the Company approved the issuance of share warrants convertible into equity shares on a preferential basis. The said issuance was subsequently approved by the shareholders at their meeting held on February 12, 2025. The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) for the proposed issuance on March 19, 2025.

The Company has approved the allotment of 3,15,000 share warrants, each convertible into or exchangeable for one fully paid equity share of the Company of face value ₹10 each at a price of ₹765 per warrant (including a premium of ₹755 per warrant). The total amount to be raised through this issue aggregates to ₹2,409.75 Lakhs.

Till September 30, 2025, the Company has received ₹602.44 Lakhs (i.e. 25% of Rs.2409.75) as an upfront payment towards the aforesaid preferential issue of share warrants and the same has been utilised.

9 The Company is in the process of strategic restructuring of its Stitching Division to optimize operational capabilities. As on the balance sheet date, the transition is progressively underway, including the relocation of asset infrastructure and the orderly settlement of outstanding liabilities and any other pending transactions.

10 Labour Codes — Compliance and Impact on Employee Benefits

On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, consolidating and replacing 29 existing labour laws. The Company has completed its salary restructuring exercise in compliance with the requirements of the said Labour Codes.

Accordingly, the past service cost, if any arising therefrom has been recognised in the Statement of Profit and Loss for the year, in the manner prescribed under AS 15 and consistent with the guidance issued by the Institute of Chartered Accountants of India (ICAI).

The impact of the said restructuring on the Company's employee benefit obligations is immaterial.

11 The results for half year and year ended March 31, 2026, are available on the NSE Emerge website (URL: www.nseindia.com) and on the Company's website (URL: https://skflindia.com/financial-results/)



Place : Kolkata
Date: 21st Day of May, 2026

For and on behalf of the Board of Directors of
SHREE KARNI FABCOM LIMITED
CIN: L47820GJ2023PLC140106

Radhe Shyam Daga

Radhe Shyam Daga
Whole Time Director
DIN: 07848061
Place : Surat

Manoj Kumar Karnani

Manoj Kumar Karnani

Manoj Kumar Karnani
Whole Time Director
DIN: 08156230
Place : Surat



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
SHREE KARNI FABCOM LIMITED

Opinion

We have audited the accompanying consolidated financial results of **SHREE KARNI FABCOM LIMITED** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the half and year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- a. includes the financial results of the IGK Technical Textiles LLP (Subsidiary having 66.67% shareholding by the Holding Company) and Textron Fabtech LLP (Associate having 45.00% shareholding by the Holding Company)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

**Branch Office:**

Ghatsila : Main Road, Ghatsila, Pin-832303 | E-Mail : sourabagarwal.20@gmail.com

Responsibilities of the Management for the Consolidated Financial Statements

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The consolidated financial results include the results for the half year ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the six months ended 30th September, 2025 of the current financial year which had only been reviewed by us but not subjected to audit.

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm's Registration No.: 0328671E

D. Agarwal

(Dhruv Narayan Agarwal)

PARTNER

Membership No.: 306940

Place: Kolkata

Date: 21st Day of May, 2026

UDIN: 26306940MPARLA8083



SHREE KARNI FABCOM LIMITED

CIN: 147820GJ2023PLC140106

Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleswar Taluka - Palsana Surat - 394317

Email: cs@skflindia.com Website:www.skflindia.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2028

(Rs. in Lakhs except EPS)

Particulars	Half Year Ended			Year Ended	
	31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	9,624.31	10,730.10	9,017.08	20,354.41	16,697.77
II Other Income	305.06	183.02	179.92	488.08	248.52
III Total Revenue (I+ II)	9,929.37	10,913.12	9,197.00	20,842.49	16,946.29
IV Expenses					
Cost of materials consumed	7,153.43	7,562.51	7,081.93	14,715.94	12,755.40
Changes in inventories of Finished Goods, Semi Finished Goods & WIP	(717.08)	439.56	(346.90)	(277.52)	(694.97)
Employee Benefits expenses	594.85	755.53	370.40	1,350.38	976.81
Finance costs	288.48	277.72	65.54	566.20	284.45
Depreciation and amortisation expenses	472.31	482.21	311.65	954.52	609.02
Other expenses	876.58	569.49	184.68	1,446.07	855.66
Total Expenses	8,668.57	10,087.02	7,667.32	18,755.59	14,786.37
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	1,260.80	826.10	1,529.68	2,086.90	2,159.92
VI Exceptional Item	-	-	-	-	-
VII Profit/(Loss) before Tax (V+VI)	1,260.80	826.10	1,529.68	2,086.90	2,159.92
VIII Tax Expense:					
Current tax	269.66	156.49	377.64	426.15	531.39
Deferred tax charge / (credit)	58.11	54.29	30.98	112.40	48.84
Income Tax for earlier years	11.89	-	18.98	11.89	18.98
Total Tax Expenses	339.66	210.78	427.60	550.44	599.21
IX Profit /Loss of Investment in Associates					
Share of Profit/(loss) of joint ventures and associates(net)	(3.26)	(3.67)	(43.21)	(6.93)	(9.59)
X Less: Income from Minority	(11.33)	5.34	(34.93)	(5.99)	(40.48)
XI Profit/(Loss) for the period / year (VII-VIII-IX-X)	906.55	616.99	1,023.94	1,523.54	1,510.64
XII Earning Per Equity Share					
Basic & Diluted(Based on weighted Average)	12.54	8.54	14.48	21.08	21.36
Basic & Diluted(Based on end of the year)	12.54	8.54	14.48	21.08	21.36



SHREE KARNI FABCOM LIMITED CIN: L47820GJ2023PLC140106 Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleshwar Taluka - Palsana Surat - 394317 Email: cs@skfindia.com Website:www.skfindia.com		
Consolidated Statement Of Assets and Liabilities		
Particulars	(Rs. in Lakhs except EPS)	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	722.88	707.20
(b) Reserves & Surplus	10,307.35	7,600.34
(c) Share Warrant money pending allotment	602.44	301.22
(d) Share Application money pending allotment	-	697.68
Minority Interest	157.48	175.46
2. Non-current liabilities		
(a) Long-Term Borrowings	2,070.06	1,768.61
(b) Deferred Tax Liabilities (Net)	216.59	104.19
(c) Other Long Term Liabilities	69.14	21.08
3. Current liabilities		
(a) Short Term Borrowings	7,753.26	8,546.78
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	107.74	190.23
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,615.49	2,642.30
(c) Other Current Liabilities	360.84	346.16
(d) Short Term Provisions	90.71	146.93
Total Equity and Liabilities	25,073.98	23,248.19
II. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	9,995.08	5,314.18
(ii) Intangible assets	281.75	387.21
(iii) Capital work-in-progress	-	3,143.95
(b) Non-Current Investments	311.58	303.03
(c) Other Non-Current Assets	703.92	758.43
2. Current Assets		
(a) Inventories	6,966.64	4,945.75
(b) Trade receivables	5,199.91	5,216.86
(c) Cash and cash equivalents	12.30	1,030.40
(d) Others Current Assets	1,602.80	2,148.36
Total Assets	25,073.98	23,248.19



SHREE KARNI FABCOM LIMITED		
CIN: L47820GJ2023PLC140106		
Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleshwar Taluka - Palana Surat - 394317		
Email: cs@skflindia.com Website:www.skflindia.com		
Statement of Consolidated Cash Flow		
Particulars	(Rs. in Lakhs except EPS)	
	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	2,086.90	2,159.92
Adjustments for:		
Depreciation and Amortisation Expenses	954.52	609.02
Impairment Loss	6.83	-
Finance Cost	566.20	284.45
Profit on Sale of Capital Assets	(26.39)	-
Loss on Sale	5.50	-
Interest Income	(21.83)	(23.82)
Income on Investment	(34.84)	(15.70)
Provision for Gratuity	48.27	10.71
Operating Profit before working capital changes	3,585.16	3,024.58
Adjustments for:		
(Increase)/Decrease in Trade Receivable & Other Assets	(1,403.86)	(4,989.31)
Increase/(Decrease) in Trade Payable & Other Liabilities	(94.62)	1,818.08
Cash generation from/(used in) operations	2,086.68	(146.63)
Taxes Paid	(494.47)	(544.83)
Net cash flow from/(used in) operating activities	1,592.21	(691.46)
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase)/Sale of Property Plant & Equipment & Intangible Assets	(2,371.94)	(4,049.31)
Purchase of Investments	(15.48)	(25.50)
Interest Income	21.83	23.82
Income From Investments	34.84	-
Net cash flow from/(used in) investing activities	(2,330.75)	(4,050.99)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of share Capital	15.68	-
Money Received against Share Warrant	301.22	301.22
Share application money pending allotment	(697.68)	697.68
Issue Of Share At Premium	1,183.46	-
Finance Cost	(566.20)	(284.45)
Proceeds/(Repayment) of Borrowings	(492.07)	2,377.59
Increase/(Decrease) in Minority Interest	(23.97)	40.48
Net cash flow from/(used in) financing activities	(279.56)	3,132.52
Net Increase/(Decrease) in Cash and Cash equivalents	(1,018.10)	(1,609.93)
Cash and Cash equivalents at the beginning of the Year	1,030.40	2,640.33
Cash and Cash equivalents as on date	12.30	1,030.40



SHREE KARNI FABCOM LIMITED

CIN: L47820GJ2023PLC140106

Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleshwar Taluka - Palsana Surat - 394317
Email: cs@skflindia.com Website:www.skflindia.com

Notes:

1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements),2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 21st Day of May, 2026. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act,2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As the company is listed on EMERGE platform of NSE it has been exempted from the applicability of IND AS as per the provision to the Rule 4 of the companies (Indian Accounting standard) Rules, 2015.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4 As the Company collectively operates only in one business Segment, i.e. Manufacturing of Technical Textile, knitted and coated fabrics, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

5 The Figures of Half year ended 31st March 2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2025 of the previous financial year.

6 The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised.

7 Pursuant to the resolution passed by the Board of Directors on January 18, 2025, the Company approved the issuance of equity shares on a preferential basis. The said issuance was subsequently approved by the shareholders by passing special resolution at their meeting held on February 12, 2025, and the shares were allotted on April 2, 2025. The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) for the proposed allotment on March 19, 2025.

The Company has approved the issue and allotment of 1,56,750 equity shares of face value ₹10 each at a price of ₹765 per share (including a premium of ₹755 per share) on a preferential basis. The total amount to be raised through this issue aggregates to ₹1,199.14 Lakhs and the same has been received towards the aforesaid preferential allotment. The Equity Shares issued and allotted shall rank pari-passu with the existing equity shares of the company along with voting powers and right to dividend.

8 Pursuant to the resolution passed by the Board of Directors on January 18, 2025, the Company approved the issuance of share warrants convertible into equity shares on a preferential basis. The said issuance was subsequently approved by the shareholders at their meeting held on February 12, 2025. The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) for the proposed issuance on March 19, 2025.

The Company has approved the allotment of 3,15,000 share warrants, each convertible into or exchangeable for one fully paid equity share of the Company of face value ₹10 each at a price of ₹765 per warrant (including a premium of ₹755 per warrant). The total amount to be raised through this issue aggregates to ₹2,409.75 Lakhs.

Till September 30, 2025, the Company has received ₹602.44 Lakhs (i.e. 25% of Rs.2409.75) as an upfront payment towards the aforesaid preferential issue of share warrants and the same has been utilised.

9 The Company is in the process of strategic restructuring of its Stitching Division to optimize operational capabilities. As on the balance sheet date, the transition is progressively underway, including the relocation of asset infrastructure and the orderly settlement of outstanding liabilities and any other pending transactions.

10 Labour Codes — Compliance and Impact on Employee Benefits

On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, consolidating and replacing 29 existing labour laws. The Company has completed its salary restructuring exercise in compliance with the requirements of the said Labour Codes.

Accordingly, the past service cost, if any arising therefrom has been recognised in the Statement of Profit and Loss for the year, in the manner prescribed under AS 15 and consistent with the guidance issued by the Institute of Chartered Accountants of India (ICAI).

The impact of the said restructuring on the Company's employee benefit obligations is immaterial.

11 The results for half year and year ended March 31, 2026, are available on the NSE Emerge website (URL: www.useindia.com) and on the Company's website (URL: <https://skflindia.com/financial-results/>)

For and on behalf of the Board of Directors of
SHREE KARNI FABCOM LIMITED
CIN: L47820GJ2023PLC140106



Place : Kolkata
Date: 21st Day of May, 2026

Radhe Shyam Daga Manoj Kumar Karnani
Kosani

Radhe Shyam Daga
Whole Time Director
DIN: 07848061
Place : Surat

Manoj Kumar Karnani
Whole Time Director
DIN: 08156230
Place : Surat

