



SHREE KARNI FABCOM LIMITED

TECHNICAL TEXTILE & COATED FABRIC

(Formerly known as Shree Karni Fabcom LLP)

November 12, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Scrip: SHREEKARNI

Dear Sir / Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer ('IPO')

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter and half yearly ended September 30, 2024, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking You

Yours Faithfully

For Shree Karni Fabcom Limited

Dhiraj Vaishnav
Company Secretary and Compliance Officer
M. No. A62575





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Annexure-A

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the Half Year ended September 30, 2024

Name of listed entity	Shree Karni Fabcom Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	12-03-2024
Amount Raised	42,49,44,000.00
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none">1. Funding the capital expenditure setting up a dyeing unit in Navsari District, Surat, Gujarat;2. Funding the purchase of new machinery proposed to be installed at our new unit proposed to be set up for manufacturing bags in Palsana, Surat, Gujarat, with an intent to expand our product portfolio;3. Funding working capital requirements of our Company; and4. General Corporate Purposes.

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Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Modified Allocation, If any	Funds Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Funding the capital expenditure setting up a dyeing unit in Navsari District, Surat, Gujarat	-	3070.48	No	1359.33	No	Remaining balance of Rs. 1711.15 Lakhs will be utilized in FY 24-25
Funding the purchase of new machinery proposed to be installed at our new unit proposed to be set up for manufacturing bags in Palsana, Surat, Gujarat, with an intent to expand our product portfolio	-	186.82	No	81.47	No	Remaining balance of Rs. 105.35 Lakhs will be utilized in FY 24-25
Funding working capital requirements of our Company	-	500	No	500	No	-
General Corporate Purposes	-	492.14	No	492.14	No	-
Total	-	4249.44	-	2432.94	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Shree Karni Fabcom Limited

Dhiraj Vaishnav
Company Secretary and Compliance Officer
M. No. A62575



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