



30<sup>th</sup> July, 2025

**To,**  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**To,**  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400 051

**Scrip Code: 502180**

**Scrip Symbol: SHREDIGCEM**

Dear Sir/Madam,

**Subject: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2025 and Press Release thereon**

In continuation to our letter dated 10<sup>th</sup> July, 2025 and pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we enclose herewith the following:

- a) the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2025, as recommended by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. 30<sup>th</sup> July, 2025 along with the Limited Review Reports of M/s. BSR and Co., Chartered Accountants, the Statutory Auditors of the Company; and
- b) Press Release on the above Financial Results.

The extract of above Financial Results will be published in the newspaper as stipulated. The financial results and other documents, referred above, is also available on the website of the Company at [www.digvijaycement.com](http://www.digvijaycement.com).

The meetings of the Audit Committee and the Board of Directors of the Company commenced at 5:00 P.M. and concluded at 6:45 P.M.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Shree Digvijay Cement Company Limited**

**Suresh Kumar Meher**  
**VP (Legal) & Company Secretary**

Encl.: (1) Press Release and copies of Un-audited Financial Results for the quarter ended June 30, 2025  
(2) Limited Review Reports of Auditors on the said Financial Results



30<sup>th</sup> July 2025

## Press Release

### Highlights of Q1'FY26:

- Sales volume grew 6% YoY
- Revenue up by 11% YoY
- Profit after tax up by 22% YoY

### Financial Results for the quarter ended 30<sup>th</sup> June 2025

(Figures in Rs. Lakhs)

Particulars	Quarter ended Jun-25	Quarter ended Jun-24	Quarter ended Mar-25	Year ended Mar-25
Sales volume (lakhs ton)	3.59	3.38	3.94	13.72
Revenue from operations	19,595	17,680	21,642	72,515
EBITDA	2,519	2,374	3,295	6,706
EBITDA ₹ Per Ton	701	703	837	489
Profit before tax	1,852	1,502	2,525	3,454
Profit after tax	1,379	1,127	1,836	2,520

**Anil Singhvi, Executive Chairman of the Company** said “The performance during the quarter was impacted due to the lower than expected cement prices in Gujarat and subdued demand. Cement demand is showing some improvement now and we anticipate that prices will also move in tandem. This positive trend should lead to better realization and profitability in the coming months”.

The company’s expansion plan to increase its capacity from 1.5 million tons to 3.0 million tons by setting up a new cement grinding plant is now ready and currently undergoing trial runs. We expect to launch the cement from this plant very soon.

**For Shree Digvijay Cement Co. Limited**

**R. Krishna Kumar**  
CEO & Managing Director

## Shree Digvijay Cement Company Limited

Regd. Office: Digvijaygram 361140 (Gujarat)  
Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investors.sdcci@digvijaycement.com  
CIN: L26940GJ1944PLC000749, Website: [www.digvijaycement.com](http://www.digvijaycement.com)



(Rs. in lakhs)

### Statement of Standalone Financial Results for the Quarter Ended June 30, 2025

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		(Unaudited)	(Refer Note-5)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	19,594.61	21,642.06	17,679.66	72,514.65
	(b) Other income	140.09	525.06	217.82	984.48
	<b>Total income</b>	<b>19,734.70</b>	<b>22,167.12</b>	<b>17,897.48</b>	<b>73,499.13</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	3,883.60	4,515.85	3,750.22	14,249.22
	(b) Changes in inventories of finished goods and work-in-progress	1,040.89	1,580.94	(1,037.98)	3,005.47
	(c) Employee benefits expenses	1,124.97	993.71	970.96	4,192.99
	(d) Finance costs	57.95	52.11	72.02	276.60
	(e) Depreciation and amortisation expenses	608.64	717.94	799.96	2,975.15
	(f) Power and fuel expenses	5,749.01	6,072.53	6,840.19	22,945.98
	(g) Freight and handling expenses	3,278.90	3,753.84	3,057.43	12,836.76
	(h) Other expenses	2,138.59	1,955.65	1,942.22	9,562.46
	<b>Total expenses</b>	<b>17,882.55</b>	<b>19,642.57</b>	<b>16,395.02</b>	<b>70,044.63</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,852.15</b>	<b>2,524.55</b>	<b>1,502.46</b>	<b>3,454.50</b>
<b>4</b>	<b>Tax expense</b>				
	Current tax	420.72	908.85	401.85	1,148.77
	Deferred tax / (Credit)	52.39	(220.50)	(26.62)	(214.33)
	<b>Total tax expenses</b>	<b>473.11</b>	<b>688.35</b>	<b>375.23</b>	<b>934.44</b>
<b>5</b>	<b>Profit for the period / year (3-4)</b>	<b>1,379.04</b>	<b>1,836.20</b>	<b>1,127.23</b>	<b>2,520.06</b>
<b>6</b>	<b>Other comprehensive income (OCI)</b>				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of defined benefit liability / (Asset)	(79.47)	34.90	(33.89)	(69.32)
	- Income tax relating to the above	20.00	(8.78)	8.53	17.45
<b>7</b>	<b>Total comprehensive income for the period / year (net of tax) (5+6)</b>	<b>1,319.57</b>	<b>1,862.32</b>	<b>1,101.87</b>	<b>2,468.19</b>
<b>8</b>	<b>Paid-up equity share capital (Face value Rs. 10 per share)</b>	<b>14,787.00</b>	<b>14,781.50</b>	<b>14,740.75</b>	<b>14,781.50</b>
<b>9</b>	<b>Reserves excluding revaluation reserve as per balance sheet of previous accounting year (Other equity)</b>				<b>21,582.71</b>
<b>10</b>	<b>Earnings Per share (In Rupees)</b>				
	<b>(of Rs.10/- each) (not annualised)</b>				
	Basic earning per share (In Rs.)	0.93	1.24	0.76	1.71
	Diluted earning per share (In Rs.)	0.93	1.24	0.76	1.71
	See annexed accompanying notes.				

## **Limited Review Report on unaudited standalone financial results of Shree Digvijay Cement Company Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **To the Board of Directors of Shree Digvijay Cement Company Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shree Digvijay Cement Company Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R and Co

**Limited Review Report (*Continued*)**  
**Shree Digvijay Cement Company Limited**

contains any material misstatement.

For **B S R and Co**  
*Chartered Accountants*  
Firm's Registration No.:128510W

Jaipur  
30 July 2025

**Shabbir Readymadewala**  
*Partner*  
Membership No.: 100060  
UDIN:25100060BMLNSL9348

## Shree Digvijay Cement Company Limited

Regd. Office: Digvijaygram 361140 (Gujarat)  
Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investors.sdcl@digvijaycement.com  
CIN: L26940GJ1944PLC000749, Website: [www.digvijaycement.com](http://www.digvijaycement.com)



(Rs. in lakhs)

### Statement of Consolidated Financial Results for the Quarter Ended June 30, 2025

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		(Unaudited)	(Refer Note-5)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	19,594.61	21,642.06	17,682.94	72,519.12
	(b) Other income	140.09	525.06	217.82	984.48
	<b>Total income</b>	<b>19,734.70</b>	<b>22,167.12</b>	<b>17,900.76</b>	<b>73,503.60</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	3,883.60	4,515.85	3,750.22	14,249.22
	(b) Purchase of Stock-in-Trade	-	-	2.97	4.04
	(c) Changes in inventories of finished goods and work-in-progress	1,040.89	1,580.94	(1,037.98)	3,005.47
	(d) Employee benefits expenses	1,124.97	993.71	970.96	4,192.99
	(e) Finance costs	57.95	52.10	72.02	276.60
	(f) Depreciation and amortisation expenses	608.64	717.94	799.96	2,975.15
	(g) Power and fuel expenses	5,749.01	6,072.53	6,840.19	22,945.98
	(h) Freight and handling expenses	3,278.90	3,753.84	3,057.43	12,836.76
	(i) Other expenses	2,138.95	1,955.94	1,942.51	9,563.91
	<b>Total expenses</b>	<b>17,882.91</b>	<b>19,642.85</b>	<b>16,398.28</b>	<b>70,050.12</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,851.79</b>	<b>2,524.27</b>	<b>1,502.48</b>	<b>3,453.48</b>
<b>4</b>	<b>Tax expense</b>				
	Current tax	420.72	908.90	401.85	1,148.77
	(Excess)/short provision for tax of earlier years	-	0.19	-	0.19
	Deferred tax	52.39	(220.50)	(26.62)	(214.33)
	<b>Total tax expenses</b>	<b>473.11</b>	<b>688.59</b>	<b>375.23</b>	<b>934.63</b>
<b>5</b>	<b>Profit for the period / year (3-4)</b>	<b>1,378.68</b>	<b>1,835.68</b>	<b>1,127.25</b>	<b>2,518.85</b>
<b>6</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post employment benefit obligations	(79.47)	34.90	(33.89)	(69.32)
	- Income tax relating to the above	20.00	(8.78)	8.53	17.45
<b>7</b>	<b>Total comprehensive income for the period / year (net of tax) (5+6)</b>	<b>1,319.21</b>	<b>1,861.80</b>	<b>1,101.89</b>	<b>2,466.98</b>
	<b>Profit for the period attributable to :</b>				
	a.) Owners of the Company	1,378.68	1,835.68	1,127.25	2,518.85
	b.) Non-Controlling Interest	-	-	-	-
	<b>Other Comprehensive income/(loss) for the period attributable to :</b>				
	a.) Owners of the Company	(59.47)	26.12	(25.36)	(51.87)
	b.) Non-Controlling Interest	-	-	-	-
	<b>Total Comprehensive income/(loss) for the period attributable to :</b>				
	a.) Owners of the Company	1,319.21	1,861.80	1,101.89	2,466.98
	b.) Non-Controlling Interest	-	-	-	-
<b>8</b>	<b>Paid-up equity share capital (Face value Rs. 10 per share)</b>	<b>14,787.00</b>	<b>14,781.50</b>	<b>14,740.75</b>	<b>14,781.50</b>
<b>9</b>	<b>Reserves excluding revaluation reserve as per balance sheet of previous accounting year (Other equity)</b>				<b>21,616.24</b>
<b>10</b>	<b>Earnings Per share (In Rupees)</b>				
	<b>(of Rs.10/- each) (not annualised)</b>				
	Basic earning per share (In Rs.)	0.93	1.24	0.76	1.71
	Diluted earning per share (In Rs.)	0.93	1.24	0.76	1.71
	See annexed accompanying notes.				

**Shree Digvijay Cement Company Limited**

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(Rs. in lakhs)

**Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2025**

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		(Unaudited)	(Refer Note-5)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(a) Cement Business	19,594.61	21,642.06	17,679.66	72,514.65
	(b) Other*	-	0.01	3.28	4.47
	<b>Total Revenue from operations</b>	<b>19,594.61</b>	<b>21,642.07</b>	<b>17,682.94</b>	<b>72,519.12</b>
<b>2</b>	<b>Segment results</b>				
	(a) Cement Business	1,910.10	2,576.65	1,574.48	3,731.10
	(b) Other*	(0.36)	(0.28)	0.02	(1.02)
	<b>Profit before Interest and Tax</b>	<b>1,909.74</b>	<b>2,576.37</b>	<b>1,574.50</b>	<b>3,730.08</b>
	(c) Finance costs	57.95	52.10	72.02	276.60
	(d) Tax Expense	473.11	688.59	375.23	934.63
	<b>Profit for the period / Year</b>	<b>1,378.68</b>	<b>1,835.68</b>	<b>1,127.25</b>	<b>2,518.85</b>
<b>3</b>	<b>Segment Assets</b>				
	(i) Cement Business	73,048.64	69,452.92	64,355.14	69,452.92
	(ii) Other*	33.53	40.91	44.39	40.91
	<b>Total</b>	<b>73,082.17</b>	<b>69,493.83</b>	<b>64,399.53</b>	<b>69,493.83</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(i) Cement Business	35,357.81	33,094.72	25,136.48	33,094.72
	(ii) Other*	0.35	1.35	3.39	1.35
	<b>Total</b>	<b>35,358.16</b>	<b>33,096.08</b>	<b>25,139.87</b>	<b>33,096.08</b>
	<b>NET CAPITAL EMPLOYEED</b>	<b>37,724.01</b>	<b>36,397.74</b>	<b>39,259.66</b>	<b>36,397.74</b>

\* Other includes logistics & trading business

**Shree Digvijay Cement Company Limited**



**Notes :**

- 1 The standalone and consolidated financial results for the quarter ended June 30, 2025 have been reviewed by the audit committee at its meeting held on July 30, 2025 and approved by the board of directors at its meeting held on July 30, 2025. The statutory auditors have expressed an unmodified conclusion on these financial results.
- 2 The company has one reportable segment, viz manufacture & sale of cement at standalone, while two reportable segments, viz manufacture & sale of cement and other business at group level in accordance with Ind AS 108 - "Operating Segments".
- 3 For the quarter ended June 30, 2025, the Company has allotted 55,000 equity shares of Rs.10/- each consequent to exercise of vested stock options by employees who were granted such options under the Company's Employees Stock Option Scheme - 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 14,78,14,278 equity shares of Rs. 10/- each to 14,78,69,278 equity shares of Rs. 10/- each.
- 4 In the month of July 2025, the Company has received the non-confidential and incomplete version of an investigation report submitted by the Office of the Director General (DG) with the Competition Commission of India (CCI) pursuant to an investigation ordered by the CCI against the Company and certain other cement companies. The matter before the CCI is at a preliminary stage and no contravention has been made out by the CCI against the Company as on date. The Company has not indulged in any activity which is in violation of Competition. Currently this does not have any impact on the financial results for the quarter ended 30 June 2025.
- 5 The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the previous financial year and the published year to date unaudited figures upto third quarter of the previous financial year, which were subjected to limited review by the statutory auditors.

**Place:** Digvijaygram

**Date:** July 30, 2025

**Krishna kumar Ramanujan**

CEO & Managing Director

DIN: 10412896

**Shree Digvijay Cement Company Limited**

Regd. Office: Digvijaygram 361140 (Gujarat)

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## Limited Review Report on unaudited consolidated financial results of Shree Digvijay Cement Company Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Shree Digvijay Cement Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shree Digvijay Cement Company Limited (hereinafter referred to as “the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 June 2025 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the SDCCL Logistics Limited (Wholly Owned Subsidiary of the Parent).
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**Limited Review Report (Continued)**  
**Shree Digvijay Cement Company Limited**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**  
*Chartered Accountants*  
Firm's Registration No.:128510W

**Shabbir Readymadewala**

*Partner*

Membership No.: 100060

UDIN:25100060BMLNSM5838

Jaipur

30 July 2025