



19<sup>th</sup> November, 2025

**BSE Limited**

Corporate Relationship Department  
P.J. Towers  
Dalal Street  
Mumbai – 400 001

**Company Code: 502180**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Symbol : SHREDIGCEM**

**Sub: Disclosure under Regulation 30 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 – Approval of CCI**

Dear Sir /Madam,

We refer to our letter dated 4<sup>th</sup> September, 2025 informing about entering into (a) a brand usage, supply and distributorship agreement *inter-alia* relating to exclusive long term distribution of cement products manufactured by Hi-Bond Cement Private Limited ("**Hi-Bond**") to be distributed to the Company subject to receipt of applicable statutory and regulatory approvals ("**Distribution Agreement**"); (b) an options agreement with an option to acquire 100% equity shares of HIBOND from its shareholders ("**Options Agreement**"), (collectively, the "**Distribution Transaction**").

The Company, along with India Resurgence Asset Management Business Private Limited - Fund Manager of India Resurgence Fund - Scheme 1; India Resurgence Fund 2 - Scheme 2 ; India Resurgence Fund 2 - Scheme 4 ("**IndiaRF**"), had filed a joint application with the Competition Commission of India ("**CCI**") on 24.09.2025, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act), to seek approval for the Distribution Transaction as well as for the proposed acquisition of the shares of the Company by IndiaRF.

We are now pleased to inform that the CCI has in its meeting held on 18.11.2025 approved the said transactions under Section 31(1) of the Act. Communication from the CCI in this regard is enclosed herewith.

The above intimation is also available on the website of the Company at [www.digvijaycement.com](http://www.digvijaycement.com) . The Press Release from the CCI in this regard is available on the website of the CCI at <https://www.cci.gov.in/media-gallery/press-release/details/591/0> .

Kindly take the above information on records.

Thanking You.

Yours faithfully,

**for Shree Digvijay Cement Company Limited**

Suresh Meher

Sr. V.P. (Legal) & Company Secretary

Encl.: As-above



सत्यमेव जयते



भारतीय प्रतिस्पर्धा आयोग  
COMPETITION COMMISSION OF INDIA

By e-mail and/or speed post

Comb. Reg. No.: C-2025/09/1332

18<sup>th</sup> November 2025

सेवा में/ To

Ms. Anisha Chand,  
Partner, Khitan & Co  
10<sup>th</sup> Floor, Tower-1, One Woeld Centre, 841  
Senapati Bapat Marg,  
Mumbai, Maharashtra- 400013  
Email: [anisha.chand@khaitanco.com](mailto:anisha.chand@khaitanco.com)

**Subject: Communication under sub-regulation (1) of Regulation 28 of the Competition Commission of India (Combinations) Regulations, 2024**

संदर्भ पर दिनांक 24.09.2025 को प्रतिस्पर्धा अधिनियम, 2002 (अधिनियम) की धारा 6 की उपधारा (2) के अंतर्गत India Resurgence Asset Management Business Private Limited - Fund Manager of India Resurgence Fund; India Resurgence Fund – Scheme 1; India Resurgence Fund 2 – Scheme 2 ; India Resurgence Fund 2 – Scheme 4 and Shree Digvijay Cement Company Limited द्वारा दाखिल सूचना (धारित पंजीकरण सं. सी-2025/09/1332) की ओर आकर्षित किया जाता है।

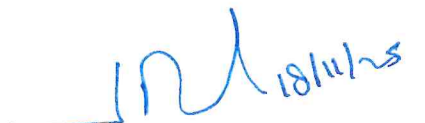
2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 18.11.2025 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

Reference is invited to the notice (bearing Registration No. C-2025/09/1332) jointly filed by India Resurgence Asset Management Business Private Limited - Fund Manager of India Resurgence Fund; India Resurgence Fund – Scheme 1; India Resurgence Fund 2 – Scheme 2 ; India Resurgence Fund 2 – Scheme 4 and Shree Digvijay Cement Company Limited on 24.09.2025, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

2. In this regard, you are hereby informed that the Commission, in its meeting held on 18.11.2025, considered the proposed combination and approved the same under Section 31 (1) of the Act.

3. The order of the Commission in this regard will follow.

  
सचिव/Secretary