



19th October, 2025

Corporate Relationship Department
BSE Limited
Dept. of Corporate Services
P.J. Towers,
Dalal Street
Mumbai-400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza ,Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

Scrip Code: 502180

Symbol: SHREDIGCEM

Dear Sir,

Sub: Results of the Postal Ballot by remote E-voting process

This is further to our letter dated 16th September, 2025, whereby we had submitted the Postal Ballot Notice dated 4th September, 2025 for seeking consent of the Members of the Company by way of Special Resolutions through remote e-voting process. The details of the Resolution are given below:

Sr. No.	Type of Resolution	Description of Resolution
1	Special Resolution	Increase in Borrowing Powers of the Board of Directors from INR 500 Crores to INR 750 Crores
2	Special Resolution	Creation of Charge / Providing of Security on the Assets of the Company
3	Special Resolution	Making Investments, giving Loans, Guarantees and Security in excess of Limits Specified under Section 186 of the Companies Act, 2013

The remote e-voting process concluded on 18th October 2025, at 5: 00 p.m (IST) post which, CS Manoj Hurkat, Partner, M/s Manoj Hurkat & Associates, Practising Company Secretaries, the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the aforementioned Resolutions with the requisite majority.

In this regard, please find enclosed the following:

1. Details of Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid business pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015- **Annexure 'A'**
2. Report of Scrutinizer dated 18th October 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014- **Annexure 'B'**



The Voting Results along with Scrutinizer's Report is also being made available on the Companies website at www.digvijaycement.com and on website of the National Securities Depository Limited www.evoting.nsdl.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For Shree Digvijay Cement Company Limited

Suresh Kumar Meher

SR. V.P (Legal) & Company Secretary

Membership No. ACS 16938

Encl.: As-above



ANNEXURE-A

A. Details of Voting Result by Postal Ballot process

Company Name	Shree Digvijay Cement Company Limited
Date of Postal Ballot Notice	04-09-2025
Cut-Off date	Friday, 12-09-2025
Voting Start day, date and time	Friday, 19-09-2025 at 9:00 A.M.(IST)
Voting End day, date and time	Saturday, 18-10-2025 at 5:00 P.M.(IST)
Total Number of shareholders on Record date i.e. Monday, 12-09-2025	94,354
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoter Group : Public :	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing : Promoters and Promoter Group : Public :	Not Applicable



ANNEXURE-B

B. Results of Postal Ballot

Item No. 1-

Special resolution for Increase in Borrowing Powers of the Board of Directors from INR 500 Crores to INR 750 Crores

Resolution Required:				Special Resolution				
Whether promoter/ promoter group are interested in the agenda /resolution?				No				
Category	Mode of Voting	No. of shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-Voting	80825928	80825928	100.00	80825928	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		80825928	100.00	80825928	0	100.00	0.00
Public- Institutions	E-Voting	3821201	1130346	29.5809	26829	1103517	2.3735	97.6265
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3821201	1130346	26829	1103517	2.3735	97.6265
Public- Non Institutions	E-Voting	63222149	3917533	6.1965	3886139	31394	99.1986	0.8014
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		63222149	3917533	3886139	31394	99.1986	0.8014
Total		147869278	85873807	58.0741	84738896	1134911	98.6784	1.3216

Voted in **favour** of the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes cast
Through E-voting	386	84738896	847388960	98.68
Through Postal Ballot	NA	NA	NA	NA
Total	386	84738896	847388960	98.68

Voted **against** the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number valid votes cast
Through E-voting	53	1134911	11349110	1.32
Through Postal Ballot	NA	NA	NA	NA
Total	53	1134911	11349110	1.32

Invalid /Unutilised Votes:

Particulars	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	Nil	Nil



Item No. 2:

Special Resolution for Creation of Charge / Providing of Security on the Assets of the Company

Resolution Required:				Special Resolution				
Whether promoter/ promoter group are interested in the agenda /resolution?				No				
Category	Mode of Voting	No. of shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-Voting	80825928	80825928	100.00	80825928	0	100.00	0.00
	Poll		0	0.00	0.00	0	0.00	0.00
	Postal Ballot		0	0.00	0.00	0	0.00	0.00
	Total	80825928	80825928	100.00	80825928	0	100.00	0.00
Public- Institutions	E-Voting	3821201	1130346	29.5809	1130346	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	3821201	1130346	28.5909	1130346	0	100.00	0.00
Public- Non Institutions	E-Voting	63222149	3917531	6.1965	3881288	36243	99.0749	0.9251
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	63222149	3917531	6.1965	3881288	36243	99.0749	0.9251
Total		147869278	85873805	58.0741	85837562	36243	99.9578	0.0422

Voted in **favour** of the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes cast
Through E-voting	390	85837562	858375620	99.96
Through Postal Ballot	NA	NA	NA	NA
Total	390	85837562	858375620	99.96

Voted **against** the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes cast
Through E-voting	48	36243	362430	0.04
Through Postal Ballot	NA	NA	NA	NA
Total	48	36243	362430	0.04

Invalid /Unutilised Votes:

Particulars	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Through E-voting	1	2
Through Postal Ballot	NA	NA
Total	1	2



Item No. 3:

Making Investments, giving Loans, Guarantees and Security in excess of Limits Specified under Section 186 of the Companies Act, 2013

Resolution Required:				Special Resolution				
Whether promoter/ promoter group are interested in the agenda /resolution?				No				
Category	Mode of Voting	No. of shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-Voting	80825928	80825928	100.00	80825928	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	80825928	80825928	100.00	80825928	0	100.00	0.00
Public- Institutions	E-Voting	3821201	1130346	29.5809	26829	1103517	2.3735	97.6265
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	3821201	1130346	29.5809	29829	1103517	2.3735	97.6265
Public- Non Institutions	E-Voting	63222149	3916531	6.1949	3869621	46910	98.8023	1.1977
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	63222149	3916531	6.1949	3869621	46910	98.8023	1.1977
Total		147869278	85872805	58.0735	84722378	1150427	98.6603	1.3397

Voted in favour of the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes cast
Through E-voting	376	84722378	847223780	98.66
Through Postal Ballot	NA	NA	NA	NA
Total	376	84722378	847223780	98.66

Voted against the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes cast
Through E-voting	61	1150427	11504270	1.34
Through Postal Ballot	NA	NA	NA	NA
Total	61	1150427	11504270	1.34

Invalid /Unutilised Votes:

Particulars	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Through E-voting	2	1002
Through Postal Ballot	NA	NA
Total	2	1002



RESULT SUMMARY

Sr. No.	Resolution	Type of Resolution	Favour (%)	Against (%)
1	Increase in Borrowing Powers of the Board of Directors from INR 500 Crores to INR 750 Crores	Special	98.68	1.32
2	Creation of Charge / Providing of Security on the Assets of the Company	Special	99.96	0.04
3	Making Investments, giving Loans, Guarantees and Security in excess of Limits Specified under Section 186 of the Companies Act, 2013	Special	98.66	1.34

Thanking You,

Yours faithfully,

For Shree Digvijay Cement Company Limited

Suresh Kumar Meher

SR. VP(Legal) & Company Secretary

Report of Scrutinizer (Postal Ballot with E-voting facility)
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 and
Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
SHREE DIGVIJAY CEMENT COMPANY LIMITED
(CIN: L26940GJ1944PLC000749)
Digvijaygram - 361 140
via: Jamnagar, Gujarat

Dear Sir,


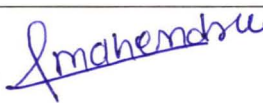
1. I, CS Manoj Hurkat of M/s Manoj Hurkat & Associates, Practicing Company Secretaries, Ahmedabad, has been appointed as Scrutinizer by the Board of Directors of Shree Digvijay Cement Company Limited (“Company”) at their meeting held on 4th September, 2025 for the purpose of scrutinizing the Postal ballot process with E-voting facility and for ascertaining the requisite majority on the Postal Ballot with E-voting facility carried out as per the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as contained in the Notice of the Postal Ballot dated 4th September, 2025 circulated by the Company to all the members of the Company.
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolution set out in Postal Ballot Notice. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the process of Postal Ballot with E-voting facility is conducted in a fair and transparent manner and make the Scrutinizer’s Report of the votes cast “in favour” or “against” the resolution stated below, based on scrutiny of the postal ballots (through E-voting) received from the members and on the reports generated from the E-voting system provided by National Securities Depository Limited (“NSDL”), the authorized agency to provide E-voting facilities, appointed by the Company.



3. The Company has, through its service provider, on 16th September, 2025, completed the dispatch/sending of Notice of postal ballot together with explanatory statement setting out material facts etc. to 87843 equity shareholders whose E-mail IDs were available. Further, the Company has informed that it has given opportunity to all its members to register their E-mail ID with the Company/RTA/DP so as to participate in Postal Ballot through E-voting.
4. Further to the above, I submit my report as under:
 - a. I assumed the office as Scrutinizer w.e.f. 19th September, 2025.
 - b. The Company has appointed National Securities Depository Limited to provide platform for E-voting. The E-voting facility was provided by NSDL on their portal i.e. <https://www.evoting.nsdl.com>.
 - c. It has also been intimated that the Company has published the public notice under Rule 22 (3) of the Companies (Management & Administration) Rules, 2014 by way of an advertisement published on 18th September, 2025 in the “Financial Express” (English Language) and “Financial Express” (Gujarati Language).
 - d. The E-voting and Postal ballot period remained open from Friday, 19th September, 2025 (9.00 a.m.) and ended on Saturday, 18th October, 2025 (5.00 p.m.).
 - e. The Members of the Company as on “cut off” date i.e. 12th September, 2025 were entitled to vote on the resolutions stated in the Notice of Postal Ballot.
 - f. It has been confirmed by the Company/RTA that they have not issued any duplicate Postal Ballot Forms as there was no request was required to be received from Shareholders in this regard.
 - g. During the period from 19th September, 2025 to 18th October, 2025 (i.e. total duration of atleast 30 days), 439 Equity shareholders in respect of 8,58,73,807 Equity shares exercised their voting rights through E-voting platform of NSDL.



- h. There was no Postal Ballot Form required to be received physically in view of the MCA & SEBI circulars referred to in the Postal Ballot Notice
- i. The votes casted on E-voting were subsequently unblocked by me on 18th October, 2025 (after end of voting period) in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani A-801, Karnavati Infinity Living, Near Raj Farm, Bhat, Gandhinagar – 382428	
02.	Mahendra Kumavat B/3, Bhavani Park, Near Nirat Metro Station, Opp. Madhav 99, Vastral, Ahmedabad -382418	

- j. All the Electronic Ballot Forms received upto the close of working hours i.e. 5.00 p.m. on Saturday, 18th October, 2025; being the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
- k. The electronic ballots (E-voting) were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged by the respective Equity shareholders.
- l. As contained in the Postal Ballot notice, votes given by the Equity shareholder through E-voting were considered final and binding.
- m. Thereafter, the details of members, who have voted “For”, “Against” the resolution proposed for Postal Ballot, were prepared based on report generated from the e-voting website of NSDL and the scrutiny of the electronic ballots received from the equity shareholders.



5. Based on the scrutiny of the Ballots, the result of the E-voting & Postal Ballot on the Resolutions is as under:

Particulars	Number of Ballots	Number of Shares
Total E-ballots received	439	8,58,73,807
Total Postal Ballots received	NA	NA
Total Ballots received	439	8,58,73,807
Less: Invalid ballots	Nil	Nil
Total Valid Ballots	439	8,58,73,807
Less: Unutilised votes on all resolutions	Nil	Nil
Total Valid used Ballots	439	8,58,73,807

(a) Resolution No. 1:

Special Resolution for Increase in Borrowing powers of the Board of Directors from Rs. 500 Crores to Rs. 750 Crores:

- (i) Voted **in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	386	84738896	847388960	98.68%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	386	84738896	847388960	98.68%

- (ii) Voted **against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	53	1134911	11349110	1.32%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	53	1134911	11349110	1.32%

(iii) **Invalid/ Unutilised Votes:**

Particulars	Number of members/ballots	Number of votes
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	Nil	Nil

(b) Resolution No. 2:

Special Resolution for authority for creation of charge / providing of security on the assets of the Company:

(ii) Voted **in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	390	85837562	858375620	99.96%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	390	85837562	858375620	99.96%

(ii) Voted **against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	48	36243	362430	0.04%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	48	36243	362430	0.04%



(iv) **Invalid/Unutilised Votes:**

Particulars	Number of members/ballots	Number of votes
Through E-voting	1	2
Through Postal Ballot	Nil	Nil
Total	1	2

(b) Resolution No. 3:

Special Resolution for making Investments, giving Loans, Guarantees and Security in excess of limits specified under Section 186 of the Companies Act, 2013:

(iii) Voted **in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	376	84722378	847223780	98.66%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	376	84722378	847223780	98.66%

(ii) Voted **against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	61	1150427	11504270	1.34%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	61	1150427	11504270	1.34%



(v) **Invalid/Unutilised Votes:**

Particulars	Number of members/ballots	Number of votes
Through E-voting	2	1002
Through Postal Ballot	Nil	Nil
Total	2	1002

5. A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those equity shareholders whose votes which were declared “Invalid” for the resolution and also the resolutions/authorization received from corporate shareholders etc. together with the original postal ballots, will be returned separately, in due course.

Thanking you,

Place: Ahmedabad

Date: 18th October, 2025

Yours faithfully,



Signature of the Scrutinizer

[CS Manoj R. Hurkat]

FCS – 4287, CP -2574

Practising Company Secretary

UDIN: F004287G001619538



Countersigned by:
For, SHREE DIGVIJAY CEMENT COMPANY LIMITED

Chairperson/Authorised Signatory