



SHREEDHAR SPINNERS LIMITED

(Formerly Known as Shreedhar Spinners Private Limited)

503, MATHARU ARCADE, SUBHASH ROAD, VILE PARLE EAST MUMBAI 400057 INDIA

TEL No. 91-22-45158777

GSTIN: 27ABFCS0669E1ZA

EMAIL: export.spinners@shreedhar.com

CIN: L17299MH2020PLC351591

October 27, 2026

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
SYMBOL: SHREEDHAR

Sub: Outcome of the Board Meeting held on October 27, 2026

Dear Sir / Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Tuesday, October 27, 2026, has, inter alia considered and approved the following:

1. Unaudited Financial Results of the company.

The Board of Directors of the Company has approved the Unaudited Financial Results of the Company for the half year ended on September 30, 2026, along with the limited review report of Auditors thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"). The copy of the said financial results along with the limited review reports of Auditors are enclosed herewith as **Annexure A**.

2. Allotment of Fully Convertible Warrants on Preferential Basis

The Board of Directors of the Company has approved the allotment of 9,00,900 fully convertible warrants at an issue price of Rs.113/- per warrant, aggregating to Rs.10,18,01,700/-, to the allottees identified in Annexure B, on a preferential basis, upon receipt of 25% of the issue price, amounting to Rs. 2,54,50,425/- (Rs. 28.25 per warrant), as warrant subscription money.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs.10/- each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 84.75/- from the allottees at the time of allotment of equity shares.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

The disclosures required under Regulation 30 read with Part A of Schedule III to the SEBI LODR Regulations and the SEBI Master Circular bearing reference HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in relation to the aforesaid allotment, are set out in **Annexure B**.



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3. Enhancement of the Company's cotton yarn manufacturing capacity.

The Board of Directors has approved a proposal to establish the Company's third unit and enhance its cotton yarn manufacturing capacity by 3,500 MT per annum. The Company's existing capacity is 10,000 MT per annum, and an increase to 12,000 MT per annum is already in progress. Following completion of the ongoing expansion and the proposed addition, the total capacity is expected to reach 15,500 MT per annum.

The proposed addition of 3,500 MT per annum represents approximately 29.17% of the capacity of 12,000 MT per annum expected after completion of the ongoing expansion. The proposed expansion will be undertaken through the installation of additional plant and machinery and is intended to support the Company's growth and expansion of its product portfolio.

The details as required under Regulation 30 of the Listing Regulations read with SEBI master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in the Annexure hereto as **Annexure C**.

The Board meeting commenced at 18:30 p.m. and concluded at 19:30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Shreedhar Spinners Limited

MITESH

PRAVINBHAI

Mitesh Patel

Company Secretary & Compliance Officer

Digitally signed by
MITESH PRAVINBHAI
PATEL

Date: 2026.10.27
20:00:15 +05'30'

Independent Auditor's Review Report on Half yearly unaudited financial results of Shreedhar Spinners Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors
Shreedhar Spinners Limited
(Formerly Known as Shreedhar Spinners Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Shreedhar Spinners Limited ("the Company") for the Half year ended September 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard ("AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M R B & Associates
Chartered Accountants
ICAI Firm Registration Number: 136306W



Manish Ramgopal Bohra
Partner

Membership No.: 058431

Place: Mumbai

Date: October 27, 2026

UDIN: 26058431CKGKYQ6696



SHREEDHAR SPINNERS LIMITED

(Formerly known as Shreedhar Spinners Private Limited)

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

CIN : L17299MH2020PLC351591

(All amounts are in Indian Rupees in Lakhs except equity share, per equity share data and as otherwise stated)

PARTICULARS	As at September 30, 2026	As at March 31, 2026
	(Unaudited)	(Audited)
I-Equity and liabilities		
1) Shareholders Fund		
(a) Share Capital	2,143.80	1,565.00
(b) Reserves and Surplus	4,914.52	1,410.69
	7,058.32	2,975.69
2) Non-Current Liabilities		
(a) Long-term Borrowings	8,785.76	8,808.16
(b) Deferred Tax Liabilities (net)	280.21	223.44
(c) Long-Term Provisions	18.30	16.07
	9,084.27	9,047.67
3) Current Liabilities		
(a) Short-Term Borrowings	3,081.41	2,781.48
(b) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	22.90	36.25
Total outstanding dues of creditors other than micro enterprises and small enterprises	278.60	1,621.20
(c) Other Current liabilities	340.39	530.72
(d) Short-Term Provisions	260.72	218.97
	3,984.02	5,188.62
TOTAL-(I)	20,126.62	17,211.97
II-Assets		
1) Non-current Assets		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	11,683.85	11,881.30
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress (CWIP)	390.08	-
(b) Long-term loans & advances	1.00	1.00
(c) Other Non Current Assets	189.52	211.75
	12,264.45	12,094.05
2) Current Assets		
(a) Inventories	3,453.18	2,830.35
(b) Trade Receivables	740.50	116.04
(c) Cash & Cash Equivalents	6.72	7.98
(d) Short term Loans and Advances	1,076.39	450.36
(e) Other Current Assets	2,585.37	1,713.19
	7,862.16	5,117.92
TOTAL-(II)	20,126.61	17,211.97

For and on behalf of the Board of Director of
Shreedhar Spinners Limited

Dharmendra Vishal Rajendra Prasad

Mohandas Goyal Agarwal

Managing Director Director

DIN: 00163777 DIN:00376242

Place: Mumbai Place: Mumbai

Date: October 27, 2026 Date: October 27, 2026

SHREEDHAR SPINNERS LIMITED

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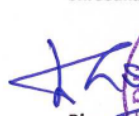
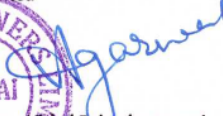
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

CIN : L17299MH2020PLC351591

(All amounts are in Indian Rupees in Lakhs except equity share, per equity share data and as otherwise stated)

PARTICULARS	For the half year ended			For the year ended
	September 30, 2026 (Unaudited)	September 30, 2025 (Audited)	March 31, 2026 (Unaudited)	March 31, 2026 (Audited)
I- Income				
(a) Revenue from operations	13,283.54	7,000.62	7,636.48	14,637.10
(b) Other Income	8.14	9.02	8.79	17.81
Total Income (I)	13,291.69	7,009.64	7,645.27	14,654.91
II- Expenses				
(a) Cost of Materials consumed	9,750.26	5,428.73	5,986.76	11,415.48
(b) Changes in inventories of finished goods & work-in-progress	(208.80)	(78.89)	(323.40)	(402.30)
(c) Employee benefit expense	518.05	274.51	337.06	611.57
(d) Financial costs	570.93	277.23	371.30	648.53
(e) Depreciation and amortization expense	329.30	170.72	229.92	400.64
(f) Other Expenses	1,105.90	587.06	646.77	1,233.83
Total Expenses (II)	12,065.64	6,659.36	7,248.41	13,907.75
Profit before exceptional & extraordinary items and tax	1,226.04	350.28	396.86	747.16
Exceptional Items	-	-	-	-
Extraordinary Items	-	-	-	-
Prior Period Expenses	-	16.13	-	16.13
III- Profit before tax (I-II)	1,226.04	334.15	396.86	731.03
IV- Tax Expense				
a) Current tax	154.26	24.80	(0.32)	24.47
b) Deferred tax	56.78	139.59	83.85	223.44
c) Tax effect of earlier years	-	(9.32)	-	(9.32)
Total (a+b+c)	211.04	155.07	83.53	238.59
V- Profit/(Loss) After Tax (III-IV)	1,015.00	179.08	313.33	492.44
VI-Earning per equity share:				
Nominal Value per share : Rs 10				
(a) Basic	5.45	1.19	2.00	3.22
(b) Diluted	5.45	1.19	2.00	3.22

 For and on behalf of the Board of Director of
Shreedhar Spinners Limited

Dharmendra Mohandas Goyal Vishal Rajendra Prasad Agarwal
 Managing Director Director
 DIN: 00163777 DIN: 00376242
 Place: Mumbai Place: Mumbai
 Date: October 27, 2026 Date: October 27, 2026

SHREEDHAR SPINNERS LIMITED

(Formerly known as Shreedhar Spinners Private Limited)

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

CIN : L17299MH2020PLC351591

(All amounts are in Indian Rupees in Lakhs except equity share, per equity share data and as otherwise stated)

Particulars	For the Period ended September 30, 2026	For the Year ended March 31, 2026
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,226.04	731.03
<u>Adjustments for:</u>		
Depreciation and amortisation	329.30	416.77
Gratuity Expenses	2.18	7.89
Foreign Exchange Fluctuation Expense	-	39.42
Interest Payment	570.93	648.53
Interest income	(8.13)	(16.55)
Operating profit / (loss) before working capital changes	2,120.32	1,827.09
<u>Changes in working capital:</u>		
(Increase)/ Decrease in Inventories	(622.84)	(1,035.52)
(Increase)/ Decrease in Trade receivables	(624.46)	34.93
(Increase)/ Decrease in Short term Loans and Advances	(657.85)	(181.94)
(Increase)/ Decrease in Other Current Assets	(872.18)	(686.61)
Increase/ (Decrease) in Trade payables	(1,355.96)	482.34
Increase/ (Decrease) in Other current liabilities	(190.33)	166.60
Increase/ (Decrease) in Provisions	41.81	215.94
Cash generated from operations	(2,161.48)	822.83
Net income tax (paid) / refunds	(122.45)	(44.56)
Net cash flow from / (used in) operating activities (A)	(2,283.93)	778.27
B. Cash flow from investing activities		
Addition to Fixed Assest, including CWIP and Capital Advance	(521.93)	(5,471.04)
(Increase)/ Decrease in Other Non Current Assets	22.23	(23.93)
Capital Advances	-	-
Others	8.13	16.55
Purchase of Fixed Assets		
Net cash flow from / (used in) investing activities (b)	(491.57)	(5,478.42)
C. Cash flow from financing activities		
Interest Payment	(570.93)	(648.53)
Proceeds from Long-Term Borrowings	1,146.41	5,150.28
Repayment of Long term Borrowings	(952.00)	(1,101.22)
Proceeds from issue of Share Capital	3,067.64	325.00
Short-Term Borrowings	83.11	971.46
Net cash flow from / (used in) financing activities (c)	2,774.23	4,696.99
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1.27)	(3.15)
Cash and cash equivalents at the beginning of the year	7.98	11.13
Cash and cash equivalents at the end of the year	6.72	7.98
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year Comprises:		
(a) Cash on hand	0.06	0.00
(b) Balances with banks	6.65	7.98
	6.72	7.98

Notes:

The Cash Flow Statement has been prepared under the " Indirect method" as set out in the AS -3 on "Cash Flow Statement"

For and on behalf of the Board of Director of
Shreedhar Spinners Limited

Dharmendra Mohandas Goyal Vishal Rajendra Prasad Agarwal
Managing Director Director

DIN: 00163777

DIN:00376242

Place: Mumbai

Place: Mumbai

Date: October 27, 2026

Date: October 27, 2026

Notes :-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2026. The above results have been subject to limited review by the Statutory Auditor of the Company.
- 2 The above results have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, as amended from time to time, and other accounting principles generally accepted in India.
- 3 On July 1, 2026, Shreedhar Spinners Limited got listed on the NSE Emerge platform of the National Stock Exchange of India Limited (NSE), a recognised stock exchange in India.
- 4 Pursuant to the approval of the Board of Directors at its meeting held on September 12, 2026, the Company has proposed to issue up to 9,00,900 fully convertible equity warrants on a preferential basis to identified members of the Promoter and Promoter Group at an issue price of Rs. 113 per warrant, aggregating to Rs. 10,18,01,700.
- 5 The previous period / year figures have been regrouped and reclassified, where necessary, to make them comparable with current period / year figures.
- 6 The Company operates in a single business segment; accordingly, segment reporting is not applicable.

For and on behalf of the Board of Director of
Shreedhar Spinners Limited


Dharmendra Mohandas
Goyal

Managing Director

DIN: 00163777

Place: Mumbai

Date: October 27, 2026


Vishal Rajendra Prasad
Agarwal

Director

DIN: 00376242

Place: Mumbai

Date: October 27, 2026



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Annexure - B

Disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Sr No	Particulars	Information																								
1.	Type of Security	Equity warrants i.e. fully convertible warrants carrying a right to subscribe 1 (One) equity share per Warrant.																								
2.	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 9,00,900 equity warrants i.e. Fully Convertible Warrants (“Warrants”), each convertible into or exchangeable, within a maximum period of 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity share of the Company of face value of Rs. 10/- each at a price of Rs 113/-per Warrant, aggregating up to Rs. 10,18,01,700/-.																								
4.	In case of preferential issue, the listed entity shall disclose the following additional details																									
i.	Name of the Investors	As per Annexure-I																								
ii.	post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	The warrants have been allotted to 8 (eight) investors. The issue price is Rs. 113/- per warrant, comprising face value of Rs. 10/- and premium of Rs. 103/- per warrant. The pre and post-issue shareholding, assuming conversion of all warrants and on a fully diluted basis, is set out below. <table><tr><th rowspan="2">Category</th><th colspan="2">Pre-Preferential Issue</th><th colspan="2">Post Preferential Issue*</th></tr><tr><th>No of Shares</th><th>%</th><th>No of Shares</th><th>%</th></tr><tr><td>Promoters and Promoter Group (A)</td><td>1,51,09,600</td><td>70.48</td><td>1,60,10,500</td><td>71.67</td></tr><tr><td>Public (B)</td><td>63,28,400</td><td>29.52</td><td>63,28,400</td><td>28.33</td></tr><tr><td>Total (A)+ (B)</td><td>2,14,38,000</td><td>100.00</td><td>2,23,38,900</td><td>100.00</td></tr></table> (*The post issue shareholding pattern in the above table has been prepared on the basis that the allottee(s) will subscribe to all the warrants which they intend to do so and on fully diluted basis.) Issue Price: Warrants at an issue price of Rs. 113/- (Rupees One Hundred and Thirteen Only) (including	Category	Pre-Preferential Issue		Post Preferential Issue*		No of Shares	%	No of Shares	%	Promoters and Promoter Group (A)	1,51,09,600	70.48	1,60,10,500	71.67	Public (B)	63,28,400	29.52	63,28,400	28.33	Total (A)+ (B)	2,14,38,000	100.00	2,23,38,900	100.00
Category	Pre-Preferential Issue			Post Preferential Issue*																						
	No of Shares	%	No of Shares	%																						
Promoters and Promoter Group (A)	1,51,09,600	70.48	1,60,10,500	71.67																						
Public (B)	63,28,400	29.52	63,28,400	28.33																						
Total (A)+ (B)	2,14,38,000	100.00	2,23,38,900	100.00																						



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		premium of Rs. 103/- (Rupees One Hundred Three Only) per Warrant. 25% of the issue price, i.e. Rs. 28.25 per warrant, aggregating to Rs. 2,54,50,425/-, received at the time of allotment. The balance 75% of the issue price, i.e. Rs. 84.75 per warrant, is payable upon exercise/conversion of the warrants. Consideration: Cash. Number of Investors: 8 Change in control: The proposed preferential issue will not result in any change in the control or management of the Company. Lock-in: The Warrants and equity shares arising upon conversion thereof shall be subject to lock-in in accordance with the applicable provisions of the SEBI ICDR Regulations.
7.	in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Same will be intimated to stock exchange as and when warrants will be converted or lapsed.



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Annexure I Name of Allottee(s)

Sr. No.	Name of Allottee(s)	Category	Pre- Preferential Issue as on September 09, 2026		No. of Warrants Allotted	Post Allotment of warrants pursuant to the Preferential allotment (Assuming conversion of warrants issued)	
			No. of Equity Shares Held	% Held		No. of Equity Shares	Percentage (%)
Below is the list of Allottee(s) of 9,00,900 Fully Convertible Equity Warrants							
1.	Shreedhar Cotsyn Private Limited	Promoter	1,44,99,600	67.64	4,50,900	1,49,50,500	66.93
2.	Dharmendra Mohandas Goyal	Promoter	1,10,000	0.51	40,000	1,50,000	0.67
3.	Sunita Dharmendra Goyal	Promoter	70,000	0.33	70,000	1,40,000	0.63
4.	Varesh Goyal	Promoter	42,500	0.20	57,500	1,00,000	0.45
5.	Aditi Goyal	Promoter Group	42,500	0.20	57,500	1,00,000	0.45
6.	Vishal Rajendra Prasad Agarwal	Promoter	1,75,000	0.82	75,000	2,50,000	1.12
7.	Pooja Vishal Agarwal	Promoter	30,000	0.14	1,00,000	1,30,000	0.58
8.	Madhav Vishal Agarwal	Promoter Group	20,000	0.09	50,000	70,000	0.31



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Annexure - C

Sr No	Particulars	Details
1	Existing capacity	10,000 MT per annum (Capacity addition to 12,000 MT per annum is already in progress)
2	Existing capacity utilization	~95%
3	Proposed capacity addition	3,500 MT per annum, increasing the capacity from 12,000 MT per annum to 15,500 MT per annum, after completion of the ongoing capacity addition.
4	Period within which the propose capacity is to be added	The capacity is likely to be commissioned by Q2, FY2028-29.
5	Investment required	Approx. Rs. 110.00 Crores.
6	Mode of financing	Internal Accruals, Fund Raising (Equity) and Debt.
7	Rationale	To augment the Company's capacity to expand its product portfolio and increase our footprint primarily in Central Indian markets.