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SHREE CEMENT LTD.

Regd. Office & Works :

BANGUR NAGAR, POST BOX NO. 33, BEAWAR 305 901, RAJASTHAN, INDIA



SCL/BWR/RESULT/2012/

15th May, 2012

- Fax 022- 26598237/26598238/

National Stock Exchange of India Limited,

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East)

MUMBAI - 400 051

SCRIP CODE : SHREECEM EQ

Attn : Listing Department

Re:- Unaudited Financial Results for Quarter & Twelve months period ended on
31st March, 2012 and declaration of second Interim Dividend

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, this is to inform that in the meeting of the Board of Directors of the Company held today at Kolkata, the Unaudited Financial Results for the Quarter and Twelve months period ended on 31st March, 2012 were considered and approved. Copy of Result is faxed/enclosed herewith alongwith Limited Review Report of Statutory Auditors of the Company over the said financial results.

Pursuant to Clause 20 of the Listing Agreement, this is further to inform that the Board has declared second Interim Dividend @ Rs. **₹6/-** per Equity Share for the year 2011-12 (Accounting year of 15 months i.e. 1st April 2011 to 30th June 2012), which shall be payable to those shareholders who hold shares on the record date i.e. 21st May, 2012. The date of payment of dividend will be 22nd May, 2012.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SHREE CEMENT LIMITED,

(S.S. KHANDELWAL)
COMPANY SECRETARY

JAIPUR OFFICE : A-6, Yudhishter Marg, Opp. Yojana Bhawan, C-Scheme, Jaipur 302 005

Phone : 0141 2382340, 2223917, 2223918 Fax 0141 2224841

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110 002

Phone : 011 23370828, 23379218, 23370776 Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700 001 Phone : 033 22309601-5 Fax : 033 22434226



SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED ON 31ST MARCH, 2012

PART-I

Rs. in Lac

S.N.	PARTICULARS	Quarter ended			Year to date for Twelve months ended 31.03.2012 (Reviewed)	Year ended 31.03.2011 (Audited)
		31.03.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2011 (Reviewed)		
1	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	1,47,784.85	1,25,855.90	1,07,012.59	4,62,505.41	3,51,187.25
	(b) Other operating income	16.70	-	-	16.70	-
	Total Income from operations (net)	1,47,801.55	1,25,855.90	1,07,012.59	4,62,522.11	3,51,187.25
2	Expenses					
	a. Cost of materials consumed	14,566.89	10,901.14	11,207.54	44,667.45	37,233.76
	b. Purchases of stock-in-trade	10,170.19	6,278.05	146.09	18,255.81	6,251.28
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	119.00	(1,933.48)	(2,002.76)	1,481.19	(3,480.94)
	d. Employee benefits expense	6,053.32	6,383.62	5,371.12	24,485.03	19,853.79
	e. Depreciation and amortisation expense	23,458.09	23,505.31	26,499.69	79,131.74	67,575.94
	f. Power & Fuel	36,107.50	32,420.28	30,082.02	1,15,840.77	90,481.03
	g. Freight and Forwarding Expenses	24,594.95	20,963.98	17,846.75	77,080.89	60,224.76
	h. Other Expenses	18,873.09	17,638.61	14,749.91	64,249.47	52,140.35
	Total expenses	1,33,943.03	1,16,157.51	1,03,900.36	4,25,192.35	3,30,279.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13,858.52	9,698.39	3,112.23	37,329.76	20,907.28
4	Other Income (Refer Note 4)	7,723.69	1,719.36	2,066.70	13,063.21	12,509.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	21,582.21	11,417.75	5,178.93	50,392.97	33,417.16
6	Finance costs	4,107.78	5,194.99	5,190.09	18,741.18	17,534.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	17,474.43	6,222.76	(11.16)	31,651.79	15,882.24
8	Exceptional items					
	- Assets Constructed at Others' Premises W/Off	283.72	1.61	3,425.67	1,227.87	4,847.41
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	17,190.71	6,221.15	(3,436.83)	30,423.92	11,034.83
10	Tax expense					
	a. Current Tax	3,439.03	1,244.97	(836.00)	6,087.00	2,171.00
	b. Prior Period Tax	-	-	(5,554.21)	(1,523.34)	(5,907.88)
	c. Deferred Tax	1,968.07	(252.12)	(3,406.65)	792.74	(5,985.34)
	d. MAT Credit Entitlement	356.07	(691.07)	(213.00)	(1,630.00)	(213.00)
	Total (a to d)	5,763.17	301.78	(10,009.86)	3,726.40	(9,935.22)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	11,427.54	5,919.37	6,573.03	26,697.52	20,970.05
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	11,427.54	5,919.37	6,573.03	26,697.52	20,970.05
14	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72	3,483.72	3,483.72
15	Reserves excluding Revaluation Reserve					1,95,133.81
16	Earnings Per Share (EPS) (Rs.) -					
	Cash	105.79	83.74	85.16	306.06	236.99
	Basic & Diluted	32.80	16.99	18.87	76.64	60.19

PART II

	PARTICULARS	Quarter ended			Year to date for Twelve months ended 31.03.2012	Year ended 31.03.2011
		31.03.2012	31.12.2011	31.03.2011		
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1,22,70,078	1,22,70,078	1,22,69,428	1,22,70,078	1,22,69,428
	- Percentage of shareholding	35.22%	35.22%	35.22%	35.22%	35.22%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of shares	2,25,67,147	2,25,67,147	2,25,67,797	2,25,67,147	2,25,67,797
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	64.78%	64.78%	64.78%	64.78%	64.78%
	Particulars	Quarter ended 31.03.2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	6				
	Disposed of during the quarter	6				
	Remaining unresolved at the end of the quarter	0				

SHREE CEMENT LIMITED						
Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)						
SEGMENT REPORTING						
Rs. in lac						
SN	PARTICULARS	Quarter ended			Year to date for Twelve months ended 31.03.2012 (Reviewed)	Year ended 31.03.2011 (Audited)
		31.03.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2011 (Reviewed)		
1	Segment Revenue (Net Sales/Income from operation)					
	a. Cement	1,18,908.23	1,08,128.71	95,050.44	4,03,506.79	3,19,647.11
	b. Power	43,638.72	30,180.78	22,955.72	1,00,638.11	66,564.19
	Total	1,62,546.95	1,38,309.49	1,18,006.16	5,04,144.90	3,86,211.30
	Less: Inter Segment Revenue	14,762.10	12,453.59	10,993.57	41,639.49	35,024.05
	Net Sales	1,47,784.85	1,25,855.90	1,07,012.59	4,62,505.41	3,51,187.25
2	Segment Results (Profit before Finance Cost, Exceptional Items and Taxes)					
	a. Cement	25,110.51	21,046.65	1,749.68	76,375.20	22,814.68
	b. Power	(6,864.64)	(11,190.97)	1,586.91	(34,328.42)	(1,560.25)
	Total	18,245.87	9,855.68	3,336.59	42,046.78	21,254.43
	a. Finance Costs	4,107.78	5,194.99	5,190.09	18,741.18	17,534.92
	b. Exceptional items	283.72	1.61	3,425.67	1,227.87	4,847.41
	c. Other Unallocable expenditure / (Income)	(3,336.34)	(1,562.07)	(1,842.34)	(8,346.19)	(12,162.73)
	Profit before Tax	17,190.71	6,221.15	(3,436.83)	30,423.92	11,034.83
3	Segment Capital Employed					
	a. Cement	1,27,889.30	1,22,374.16	1,32,152.07	1,27,889.30	1,32,152.07
	b. Power	42,896.90	65,761.04	96,343.24	42,896.90	96,343.24
	c. Unallocated Capital Employed [(Includes Investments of Rs. 1,90,633.78 lac as on 31.03.12 (As on 31.03.11 Rs.1,19,646.27 lac)]	2,41,969.67	2,37,119.62	1,70,912.23	2,41,969.67	1,70,912.23
	Total	4,12,755.87	4,25,254.82	3,99,407.54	4,12,755.87	3,99,407.54

- Notes:
- 1 The above results were taken on record at the meeting of the Board of Directors held on 15th May, 2012. The results have been reviewed by the Statutory Auditors.
 - 2 The Board vide its Circular Resolution passed on 9th May, 2012, has decided to change the accounting period of the Company from current "Period ending 31st March" to "Period ending 30th June" every year. The Board has also decided to extend the current year by 3 months for accounting purpose. Hence, the current accounting year of the Company would be for a period of 15 months (i.e. 1st April, 2011 to 30th June, 2012).
 - 3 The Board has declared Second Interim dividend @ Rs. 6 per share on Equity Shares of Rs.10/- each for the year 2011-12 (1st April, 2011 to 30th June, 2012), which shall be payable to those shareholders who hold shares on the record date i.e. 21st May, 2012.
 - 4 The other income during the quarter and twelve months ended 31st March, 2012 includes Rs. 3,699.21 Lac and Rs.3,827.83 Lac respectively being provisions of earlier years no longer required.
 - 5 Government grants/subsidies being capital in nature are credited to capital reserve. Consequently, the profit for the current quarter and twelve months ended 31st March, 2012 is lower by Rs. 6,497.51 Lac.
 - 6 Figures for previous period have been regrouped wherever necessary.

By order of the Board

Place: Kolkata

Date: 15th May, 2012


(B.G. Bangur)

Chairman

LIMITED REVIEW REPORT

Review Report to **SHREE CEMENT LIMITED**

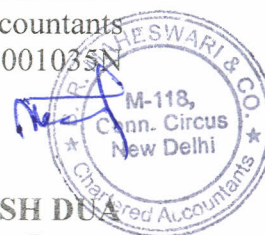
We have reviewed the accompanying statement of unaudited financial results of **SHREE CEMENT LIMITED** for the quarter and 12 months ended on 31st March, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. MAHESWARI & COMPANY

Chartered Accountants
Registration No. 001035N



CA MUKESH DUA

Partner

Membership No. 085323

Kolkata
May 15, 2012