Shree Cement

SCL/SE/2026-27/
31st July, 2026

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ
Debt Segment NCD ISIN: INE070A07061

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE 500387
Debt Segment NCD ISIN: INE070A07061

Re: - Press Release

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release on Financial Results of the Company for the Quarter ended 30th June, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**
Shyam Sunder Khandelwal
Digitally signed by Shyam Sunder Khandelwal
Date: 2026.07.31 14:33:45 +05'30'
S.S. KHANDELWAL
COMPANY SECRETARY

Shree Cement Limited

Corporate office: DLF Epitome, Building No. 5, Tower B, 9th Floor, DLF Cyber City, Gurugram, Haryana - 122002
Tel.: +91-124-4699200 | www.shreecement.com | CIN: L26943RJ1979PLC001935

Registered Office: Bangur Nagar, Beawar, Rajasthan -305901 | Tel.: 01462-228101-06 | shreebwr@shreecement.com
Group Corporate Office: 21 Strand Road, Kolkata, West Bengal - 700001

Shree Cement

BANGUR BUILD SMART

PRESS RELEASE

Shree Cement announces Q1'FY27 results

Strong volume growth driven by targeted sales interventions and premiumization push

Beawar, July 31, 2026 – Shree Cement, India's third-largest cement group by capacity, announced its financial results for the quarter ended 30th June, 2026. The highlights are:

Financial Highlights

₹ in crore

Particulars	Standalone			Consolidated		
	Quarter ended 30th June, 2026	Quarter ended 30th June, 2025	Quarter ended 31st March, 2026	Quarter ended 30th June, 2026	Quarter ended 30th June, 2025	Quarter ended 31st March, 2026
Net Revenue from Operations	5,623	4,948	5,643	6,233	5,281	6,101
Operating Profit (EBITDA)	1,074	1,229	1,250	1,272	1,333	1,384
Profit after Tax	438	619	532	531	644	528
Cash Profit	983	1,161	1,195	1,168	1,287	1,292

Operational highlights (India operations)

- Cement sale volume grew by 17% year-on-year, from 8.74 million tonnes to 10.23 million tonnes whereas total sale volume (including clinker) grew by 17.2% year-on-year, from 8.95 million tonnes to 10.49 million tonnes
- Operating profit is lower due to higher fuel and raw material cost resulting from impacts of West Asia crisis
- Sales of premium products jumped to 23.3% of total trade volume via-a-vis 17.7% in the corresponding quarter of previous year
- Thermal Substation Rate (TSR) improved to 5.1% vis-à-vis 1.9% in Q1'FY25-26

Ready-Mix Concrete business

Ready-Mix Concrete (RMC) business continued its strong growth trajectory during the quarter, with volumes increasing by 156% year-on-year to 2.36 lakh cubic meters, compared to 0.92 lakh cubic meters in the corresponding quarter of the previous year. The Company further strengthened its footprint by commissioning 8 new RMC plants, taking the total number of operational plants to 33. As a result, the business now has a presence across 17 cities in 11 states, reinforcing its position as one of India's fastest-growing organically built RMC networks.

Commenting on the performance, **Mr. Neeraj Akhoury, Managing Director, Shree Cement Limited** said*, "The quarter was marked by healthy demand momentum, strong volume growth and continued progress on our premiumisation drive. Company continued its focus on driving Volume growth as well as value proposition which* *was well supported by expanding contribution from our RMC business. The increase in premium products to 23.3% of trade volumes reflects the strength of our brands.*

Our performance also demonstrates the resilience of our operating model amid cost pressures and external uncertainties. We remain focused on improving energy efficiency, increasing the share of green power, strengthening digital-led productivity initiatives and executing our strategy to increase market share. With all these levers in place, we are confident of delivering sustainable, profitable and responsible growth in the coming quarters."

Capex

The work on Company's proposed greenfield integrated plant in the state of Meghalaya is progressing satisfactorily. Necessary clearances have been obtained, and orders of major plant and machinery items have been placed. The project is expected to be completed by quarter ended 31st March, 2028. The Company continues to actively and strategically pursue multiple expansion opportunities to achieve its growth milestones.

Sustainability initiatives

Key highlights of the sustainability performance of the Company are as under: -

- The Company's share of green electricity in total electricity consumption stood at 65.2% in Q1'FY27 (64% for Q1'FY26) including of its wholly owned subsidiaries in India which is one of the highest in the Indian cement industry.
- The Company is consistently ramping up its green power generation capacity which currently stands at 666.5 MW (including of its wholly owned subsidiary in India).
- All the Company's manufacturing locations are Zero Liquid Discharge, treating, recycling, and reusing 100% of wastewater generated from its operations. These efforts have enabled the Company to maintain its water positivity index of >8 times in FY2025-26. The Company endeavours to improve these levels in current year.
- CARE ESG Ratings Limited upgraded the Environmental, Social and Governance (ESG) rating Score of the Company to 73.8 from 70.8 while reaffirming the Rating Symbol of 'CareEdge-ESG 1'. This upgrade reflects the Company's continued strengthening of sustainability practices, operational efficiency, and governance oversight across its business operations.

Cement market outlook

India's economic outlook remains positive, supported by rising consumption, infrastructure-focused government spending, stable inflation, and favourable policy measures. Continued investments in roads, railways, and urban infrastructure are expected to support construction activity and cement demand, positioning the industry for healthy medium-term growth. However, geopolitical tensions in West Asia and the possibility of a moderate monsoon could pose short-term challenges to growth momentum.

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About Shree Cement Limited

One of the leading cement groups in India, Shree Cement Limited ('SCL') (BSE: **500387**/ NSE: **SHREECEM**) is known for its industry leading green credentials, cutting edge innovative practices and cost leadership. It follows 'highest standards of Corporate Governance and has a long history of enjoying stakeholders' trust. Shree Cement is known for its high-quality products which are manufactured at advance manufacturing facilities across India and UAE. It is determined to deliver the most sustainable building material solutions to its consumers. The company is relentlessly pursuing its goal of having more than 80 million tonnes of production capacity in the coming years.

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