

CIN No. : L26943RJ1979PLC001935  
Phone : 01462 228101-6  
Toll Free : 1800 180 6003 / 6004  
Fax : 01462 228117 / 228119  
E-Mail : shreebwr@shreecement.com  
Website : www.shreecement.com



# SHREE CEMENT LTD.

An ISO 9001, 14001, 50001 & OHS 18001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/BWR/2023-24/SE

26<sup>th</sup> June, 2023

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra – Kurla Complex, Bandra (East)  
MUMBAI – 400 051

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
MUMBAI – 400 023

SCRIP CODE: SHREECEM EQ

SCRIP CODE 500387

Attn: Listing Department

**Subject: Income Tax Survey at our premises – clarification regarding captioned news-item “Shree Cements cracks 10% on reports of Rs 23,000-crore tax evasion”**

Dear Sir,

In continuation to our earlier communications on subject matter and your email dated 26<sup>th</sup> June, 2023 with reference to clarification sought on news appeared in www.moneycontrol.com dated June 26, 2023 quoting "Shree Cements cracks 10% on reports of Rs 23,000-crore tax evasion", please find our response as follows:

S. No.	Clarification	Company response
a)	Whether such event is taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of event till date.	<p>As a responsible corporate citizen, Shree Cement follows highest corporate governance standards and is fully aware of its responsibility.</p> <p>The survey initiated by the Income Tax Deptt is ongoing and the Company is extending its full cooperation.</p> <p>We believe that the captioned news-item appearing in the media is baseless and speculative in nature. Hence, we would like to refrain from making any comments.</p>
b)	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to	<p>The Company is timely intimating the Stock Exchange(s) about all information which are regarded material in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.</p> <p>In this regard, please note that the Survey by Income Tax department was started on 21<sup>st</sup> June 2023. The Company had</p>

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015

Phone : 0141 4241200, 4241204, Fax : 0141 4241219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002

Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226



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S. No.	Clarification	Company response
	provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.	informed the Stock Exchange about the same on 21 <sup>st</sup> June 2023 itself.  Later, when the Company gathered that some negative and incorrect information about the Company and its officials is circulating in certain section of the media, it immediately issued a clarification that the Company is extending full co-operation to the officials and the information circulating otherwise in the media is incorrect and without ascertaining facts with the Company.
c)	The material impact of this article on the Company.	As informed earlier, since the Survey is yet to be concluded, we are unable to make assessment of its impact. We shall update the Stock Exchange in case there is any material impact resulting from the above Survey.

Thanking you,

Yours faithfully,  
for **SHREE CEMENT LIMITED**

**S. S. KHANDELWAL**  
Company Secretary

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