



SCL/SE/2025-26/
20th August, 2025

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ
Debt Segment NCD ISIN: INE070A07061

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE 500387
Debt Segment NCD ISIN: INE070A07061

Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

This is in furtherance to Company's disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 28th May, 2025, informing about order u/s 143(3) of the Income Tax Act, 1961 for FY 2021-22 raising demand of Rs. 588.65 Crs. In furtherance to the aforementioned disclosure, the Company desires to inform that said order has now since rectified u/s 154 whereby the demand now stands reduced to Rs 221.72 Crs. The said demand has since been fully paid by way of adjustment against pending refunds.

The requisite information is attached herewith as **Annexure-A**.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in **Annexure-A**, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Thank you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

Shree Cement Limited

Corporate office: DLF Epitome, Building No.5, Tower B, 9th Floor, DLF Cyber City, Gurugram, Haryana - 122002
Tel.: +91-124-4699200 | www.shreecement.com | CIN: L26943RJ1979PLC001935

Registered Office: Bangur Nagar, Beawar, Rajasthan -305901 | Tel.: 01462-228101-06 | shreebwr@shreecement.com
Group Corporate Office: 21 Strand Road, Kolkata, West Bengal - 700001

Annexure-A

Sr. No.	Particulars	Details
1	Name of the listed company	Shree Cement Limited
2	Type of communication received	<p>The company had received the Assessment Order u/s 143(3) of Income Tax Act, 1961 for FY 2021-22 on 27th May, 2025, wherein demand of Rs. 588.65 crores was raised.</p> <p>Further the company has since received rectification order under section 154 of the Income Tax Act wherein department has rectified and reduced the demand from Rs. 588.65 crore to Rs. 221.72 Crore. The said demand has since been fully paid by way of adjustment against pending refunds.</p>
3	Date of receipt of communication	19-Aug-2025
4	Authority from whom communication received	Assistant Commissioner of Income Tax, Central Circle, Ajmer (AO)
5	Brief Summary of the material contents of the communication received, including reasons for receipt of the communication.	In furtherance of the Final Assessment Order passed u/s 143(3) of IT Act, Rectification order u/s 154 of IT Act is passed and demand is reduced as per Sr. No. 2, above.
6	Period for which communication would be applicable, if stated	FY 2021-22
7	Expected financial implications on the listed company, if any	The company has filed appeal before the appellate authority against the disallowances made in Assessment order. Looking to the orders of authorities and appellate forum passed for preceding years, the company expects that the demand should further come down.
8	Details of any aberrations/non-compliances identified by the authority in the communication	NA
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	NA
10	Action(s) taken by the listed company with respect to the communication	Refer Serial Number 7.
11	Any other relevant information	NA

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