



SCL/SE/2025-26/  
17<sup>th</sup> March, 2026

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra – Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**SCRIP CODE: SHRECEM EQ**  
**Debt Segment NCD ISIN: INE070A07061**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**SCRIP CODE 500387**  
**Debt Segment NCD ISIN: INE070A07061**

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proposed incorporation of a Wholly Owned Subsidiary Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby submit that the Business Operations Committee of the Board of Directors of the Company, at its meeting held on 16<sup>th</sup> March, 2026, has approved the incorporation of a Wholly Owned Subsidiary of the Company in Mauritius.

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated 30<sup>th</sup> January, 2026 is given in **Annexure-A**.

Kindly take the same on record.

Thank you,

Yours faithfully,  
For **SHREE CEMENT LIMITED**

**(S.S. KHANDELWAL)**  
COMPANY SECRETARY

#### **Shree Cement Limited**

Corporate office: DLF Epitome, Building No.5, Tower B, 9<sup>th</sup> Floor, DLF Cyber City, Gurugram, Haryana - 122002  
Tel.: +91-124-4699200 | www.shreecement.com | CIN: L26943RJ1979PLC001935

Registered Office: Bangur Nagar, Beawar, Rajasthan -305901 | Tel.: 01462-228101-06 | shreebwr@shreecement.com  
Group Corporate Office: 21 Strand Road, Kolkata, West Bengal - 700001

Sr. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.	<p><b>Name of the proposed company:</b> Shree Cement (Mauritius) Limited (under incorporation).</p> <p><b>Date of Incorporation:</b> Not Applicable (To be incorporated)</p> <p><b>Country of incorporation:</b> Mauritius</p>
2.	Name of holding company of the incorporated company and relation with the listed entity	The company is being incorporated as a Wholly Owned Subsidiary of Shree Cement Limited.
3.	Industry to which the entity being incorporated belongs	Cement, other ancillary products and trading activities
4.	Brief background about the entity incorporated in terms of products / line of business	The proposed company will be engaged in the business of installation and operation of Cement, Blending, Storage and Packaging facilities of Cement, Trading of Cement, Clinker, Coal and other materials including all related and connected activities.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	None / Not Applicable
6.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the initial paid-up share capital in cash
7.	Cost of subscription / price at which the shares are subscribed	Initial Authorized Capital : MUR 5,000,000
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100%

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