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# SHREE CEMENT LTD.

An ISO 9001, 14001, 45001 & 50001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/BWR/SE/2021-22/  
14<sup>th</sup> July, 2021

**FAX NO. 022 – 26598237 / 26598238**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra – Kurla Complex, Bandra (East)  
MUMBAI – 400 051  
**SCRIP CODE: SHREECEM EQ**

**FAX NO. 022-22722041 / 22722061**

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI – 400 023  
**SCRIP CODE 500387**

**Re:- Newspaper Advertisement for 42<sup>nd</sup> Annual General Meeting**

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III Part A Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copies of the advertisement, published in English in "The Financial Express" and in Hindi in "Dainik Navajyoti" newspapers on 14<sup>th</sup> July, 2021, in compliance with Ministry of Corporate Affairs Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with Circular No. 02/2021 dated 13<sup>th</sup> January, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)  
COMPANY SECRETARY

**JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015**  
Phone : 0141 4241200, 4241204

**NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002**  
Phone : 011 23370828, 23379218, 23370776

**CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226**



# Maha rolls out EV policy, sets 10% share in total registrations by 2025

FE BUREAU  
Mumbai, July 13

**MAHARASHTRA GOVERNMENT** ON Tuesday rolled out its draft Electric Vehicle (EV) Policy 2021 for faster adoption and manufacturing of EVs in the state. The objective of the policy is to bring 10% of all new registrations to EV by 2025, that is three lakh vehicles per year, with priority to public transport and mass transport vehicles.

The policy will be valid till March 31, 2025.

Aditya Thackeray, minister for environment and climate change in the Maharashtra government, told reporters in Mumbai, that the priority will be to first bring all the public transport — BEST, MSRTC buses, three-wheelers and two-wheelers under the EV fold, and



later move towards the conversion of passenger vehicles.

Some of the other policy objectives include the creation of six targeted urban agglomerations in the state to achieve 25% electrification of public transport and last-mile delivery vehicles by 2025. The six urban centres are Greater Mumbai, Nashik, Pune, Solapur, Amravati, Aurangabad and Nagpur.

The State also aims to convert 15% of Maharashtra State Road Transport Corporation's (MSRTC) existing bus fleet to electric by 2025. It also aims to establish at least one Gigafactory for the manufacturing of advanced chemistry cell (ACC) batteries in the state under the PLI scheme of the union government.

"The government will provide all demand-side incentives, road tax and registration rebates apart from providing the charging infrastructure in a radius of 3 km. The buyers will be incentivised on the purchase and will have the buy-back guarantee on the vehicle as well as the batteries," Thakare said. The policy also provides scrappage benefits to the owners, he said.

The two-wheelers will get a discount of around ₹10,000 on

the purchase, the three-wheelers will get ₹30,000, the four-wheelers will get ₹150,000, and the buses will get ₹20 lakh benefit.

However, there is a limit on the number of vehicles the government will incentivise during the period, like 100,000 two-wheelers and around 15,000 three-wheelers and 10,000 cars.

## SC refuses to cancel bail for 12 in Kerala gold smuggling case

**THE SUPREME COURT** Tuesday refused to entertain the plea of NIA seeking cancellation of bail granted to 12 accused by the high court in the smuggling case in which 30 kg of gold worth ₹14.82 crore were seized at Thiruvananthapuram airport on July 5, last year. However, the apex court agreed to examine the legal question arising out of the high court's verdict in which it was held that the offence of gold smuggling, simpliciter, is covered under the Customs Act. —PTI

## DGTR initiates investigation to prevent dumping of jute products from B'desh

FE BUREAU  
Kolkata, July 13

**THE DIRECTORATE GENERAL** of Trade Remedies (DGTR) has ordered an investigation into the Sunset Review clause concerning the import of jute products originating from Bangladesh and Nepal under the Customs Tariff Act, 1975. The order has been given to prevent the Indian jute industry from getting badly hurt from the rampart import of jute yarn

(multiple folded/cabled and single), hessian fabrics and jute sacking bags taking place.

The imports are happening on the strength of an earlier exemption given to some jute mills in Bangladesh by the Indian authorities against anti-dumping duty (ADD) and circumvention duty (CVD). The Indian Jute Mills Association (IJMA) has alleged that a section of Indian traders imports a bulk of jute products from the exempted mills and such mills

supply beyond their capacity sourcing the produce from other non-exempted mills in Bangladesh.

"This is an absolute abuse of their special status causing harm to the Indian jute industry," IJMA president Ragheendra Gupta said. The government of Bangladesh extends cash subsidies between 7.5% and 20% on their exports of jute products. Further, jute goods from Bangladesh and Nepal flow freely into India.

SALE NOTICE

LOHA ISPAAT LIMITED - In Liquidation

Liquidator: CA Anil Goel

Liquidator Address: E-10A, Kailash Colony, Greater Kailash-I, New Delhi -110048.

Email: assetsale1@aaainsolvency.in, lohaispat@aaainsolvency.com

Mob.- 8800865284 (Puneet Sachdeva)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 30th July, 2021 at 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each)

Last date of submission of EMD: 28th July, 2021

Sale of Assets and Properties owned by Loha Ispaat Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated April 26, 2018 (order communicated on June 26, 2018). The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

| Asset                                                                                                                                                                                                                                                                                               | Block | Reserve Price | EMD Amount | Incremental Value |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|---------------|------------|-------------------|
| Plant & Machinery at Plot No: A-79, MIDC, Talaja Industrial Estate, Village Pendhar, Taluka Panvel, District Raigad                                                                                                                                                                                 | A     | 2.07 Crores   | 21 Lakhs   | 1 Lakh            |
| Plant & Machinery at Plot No: A-69, MIDC, Talaja Industrial Estate, Village Pendhar, Taluka Panvel, District Raigad                                                                                                                                                                                 | B     | 3.47 Crores   | 35 Lakhs   | 1 Lakh            |
| Plant & Machinery (Excluding Cranes and Shed) at S. No. 2 (H. No. 1, 2, 4, 5/A, 5/B), S. No. 4 (H. No. 1, 2), S. No. 5 (H. No. 1/A, 1/B, 1/C, 2, 3, 4), S. No. 6 (H. No. 2, 3), S. No. 7 (H. No. 1/A, 1/B, 1/C, 1/D, 2, 3), S. No. 96, at Village Ransai, Khopoli, Taluka Khalapur, District Raigad | C     | 43.06 Crores  | 4.3 Crore  | 5 Lakhs           |
| Consolidated Plant & Machinery of Block A, B and C (Excluding Cranes and Shed)                                                                                                                                                                                                                      | D     | 48.60 Crores  | 4.9 Crore  | 10 Lakhs          |

Important Note:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).

2. The Liquidator has the absolute right to accept or reject any or all offers or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

3. The Liquidator reserves the right to give priority to bids received for consolidated Block D over the bids received for individual blocks.

4. The Liquidator also reserves the right to give priority to individual bids or consolidated bids over Block D, whichever is higher in value, to achieve the highest realization value and ensure maximum realization of assets.

All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e., <https://insolvencyandbankruptcy.in/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted on [lohaispat@aaainsolvency.com](mailto:lohaispat@aaainsolvency.com).

Date: 13.07.2021

Place: New Delhi

Sd/-  
Anil Goel

Liquidator in the matter of Loha Ispaat Limited  
IBBI (Regn. No- IBBI/PA-001/NP-00118/2017-18/10253)

Address: E-10A, Kailash Colony, Greater Kailash -I, New Delhi -110048

Email: assetsale1@aaainsolvency.com, anilgoel@aaainsolvency.com

Contact No.: Mr. Puneet Sachdeva: +91-8800865284, 011-4666 4625

Shree Cement

SHREE CEMENT LIMITED

Registered Office: Bangur Nagar, Beawar-305 901, District Ajmer (Rajasthan) | Phone: EPABX +91-1462-228101-6

Fax: +91-1462-228117/119 | E-Mail: [shreebwr@shreecement.com](mailto:shreebwr@shreecement.com) | Website: [www.shreecement.com](http://www.shreecement.com)

CIN: L26943RJ1979PLC001935

NOTICE OF 42<sup>ND</sup> ANNUAL GENERAL MEETING

NOTICE is hereby given that the 42<sup>nd</sup> Annual General Meeting (42<sup>nd</sup> AGM) of the Members of the Company will be held on Monday, August 9, 2021 at 3.00 p.m. Indian Standard Time ("IST") through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") facility without the physical presence of the Members at a common venue in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021, respectively, issued by the Securities and Exchange Board of India ("SEBI Circulars").

In accordance with the MCA Circulars and the SEBI Circulars, the Notice of the 42<sup>nd</sup> AGM and the Annual Report for the Financial Year 2020-21 will be sent only by email to all those Members, whose email addresses are registered with the Company or with their respective Depository Participants ("Depository"). Members can join and participate in the 42<sup>nd</sup> AGM through VC/OAVM facility only. The instructions for joining the 42<sup>nd</sup> AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the 42<sup>nd</sup> AGM are provided in the Notice of the 42<sup>nd</sup> AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Notice of the 42<sup>nd</sup> AGM and the Annual Report will also be available on Company's website i.e. <https://www.shreecement.com/investors/financials-results>, National Securities Depository Limited ("NSDL")'s website <https://www.evoting.nsdl.com> and websites of Stock Exchanges (BSE Limited: [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited: [www.nseindia.com](http://www.nseindia.com)).

In case you have not registered your e-mail address with the Company/Depository, please follow below instructions for registration of email id for obtaining Annual Report and login details for e-voting:

|                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Physical Holding | Visit the link: <a href="https://linkintime.co.in/emailreg/email_register.html">https://linkintime.co.in/emailreg/email_register.html</a> and follow the registration process as guided therein. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, mobile number and e-mail address and also upload the image of share certificate in PDF or JPEG format (upto 1 MB). In case of any query, a member may send an e-mail to Registrar & Share Transfer Agent (RTA) at <a href="mailto:rtm.helpdesk@linkintime.co.in">rtm.helpdesk@linkintime.co.in</a> .<br>On submission of the shareholders details an OTP will be received by the shareholder which needs to be entered in the link for verification. |
| Demat Holding    | Please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

Shareholders may note that the Board of Directors at their meeting held on May 21, 2021 has recommended a final dividend of ₹ 60.00 per share. The final dividend (subject to the approval of Members), will be paid on or after Tuesday, August 10, 2021 to the Members whose names appear in the Register of Members, as on the Record date i.e. Saturday, July 24, 2021 through various online transfer modes to the Shareholders who have updated their bank account details.

For Shareholders who have not updated their bank account details, dividend warrants / demand drafts / cheques will be sent to their registered addresses depending on availability of postal services.

To avoid delay in receiving the dividend, Members are requested to provide or update (as the case may be) their bank details with the respective depository participant for the shares held in dematerialised form and with the RTA in respect of shares held in physical form.

Shareholders may note that pursuant to the Finance Act, 2020, dividend income is taxable in the hands of shareholders with effect from April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. The shareholders are requested to refer to the Income Tax Act, 1961 (as amended from time to time) and circulars/ notifications issued thereunder for the applicable rates of tax to be deducted at source for various categories. Further the shareholders are requested to update their PAN with Link Intime India Private Limited (in case of shares held in physical mode) and DPs (in case of shares held in demat mode). The Company will be issuing a communication detailing information regarding deduction of tax at source on dividend distribution including action required from members prior to payment of dividend, separately.

By order of the Board  
For Shree Cement Limited  
Sd/-  
S. S. Khandelwal  
Company Secretary

Place : Beawar  
Date : 13<sup>th</sup> July, 2021

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.



## TATVA CHINTAN PHARMA CHEM LIMITED

Our Company was incorporated as 'Tatva Chintan Pharma Chem Private Limited' pursuant to a certificate of incorporation dated June 12, 1996 issued by the Registrar of Companies, Gujarat and Dadra & Nagar Haveli at Ahmedabad ("RoC"). Thereafter, pursuant to the conversion of our Company to a public limited company, the name of our Company was changed to 'Tatva Chintan Pharma Chem Limited' and a fresh certificate of incorporation dated February 26, 2021 was issued to our Company by the RoC. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 171 of the red herring prospectus of our Company dated July 10, 2021 ("RHP") filed with the RoC and thereafter with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges".

**Registered Office:** Plot No. 502 / 17, GIDC Estate, Ankleshwar, Bharuch, Gujarat – 393 002, India. **Telephone:** +91 75730 46951 / +91 75730 46952. **Corporate Office:** Plot No. 353, Makarpura GIDC, Vadodara, Gujarat – 390 010, India. **Contact Person:** Apurva Dubey, Company Secretary and Compliance Officer, **Telephone:** +91 75748 48533 / +91 75748 48534. **E-mail:** [cs@tatvachintan.com](mailto:cs@tatvachintan.com); **Website:** [www.tatvachintan.com](http://www.tatvachintan.com); **Corporate Identity Number:** U24232GJ1996PLC029894

### OUR PROMOTERS: AJAYKUMAR MANSUKHLAL PATEL, CHINTAN NITINKUMAR SHAH AND SHEKHAR RASIKLAL SOMANI

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF TATVA CHINTAN PHARMA CHEM LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 5,000.00 MILLION. THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 2,250.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 2,750.00 MILLION, COMPRISING UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 233.00 MILLION BY AJAYKUMAR MANSUKHLAL PATEL, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 814.00 MILLION BY CHINTAN NITINKUMAR SHAH AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 730.00 MILLION BY SHEKHAR RASIKLAL SOMANI (COLLECTIVELY THE "PROMOTER SELLING SHAREHOLDERS") AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 103.00 MILLION BY DARSHANA NITINKUMAR SHAH, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 342.00 MILLION BY PRITI AJAYKUMAR PATEL, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 342.00 MILLION BY AJAY MANSUKHLAL PATEL HUF, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 110.00 MILLION BY KAJAL SHEKHAR SOMANI, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 11.00 MILLION BY SHITALKUMAR RASIKLAL SOMANI AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 65.00 MILLION BY SAMIRKUMAR RASIKLAL SOMANI (COLLECTIVELY THE "PROMOTER GROUP SELLING SHAREHOLDERS") AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE [•]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

QIB Portion: Not more than 50% of the Offer

Retail Portion: Not less than 35% of the Offer

Non-Institutional Portion: Not less than 15% of the Offer

Price Band: ₹1,073 to ₹1,083 per Equity Share of face value of ₹10 each.  
The Floor Price is 107.3 times the face value of the Equity Shares and  
the Cap Price is 108.3 times the face value of the Equity Shares.

Bids can be made for a minimum of 13 Equity Shares and in multiples of 13 Equity Shares thereafter.

ASBA<sup>#</sup>

Simple, Safe,  
Smart way of Application!!!

\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.  
Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Investors ("RIIs") applying through Syndicate Members, sub-syndicate members, Registered Brokers, RTAs and CDPs. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

\*ASBA has to be availed by all the investors except Anchor investors (as defined in the RHP). UPI may be availed by RIIs. • For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 312 of the RHP. • The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. ASBA Forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI Apps and Banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). RIIs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFirm=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFirm=yes&intmid=43>) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer. For Offer related queries, or Offer related grievance investors may contact: ICICI Securities Limited - Vaibhav Saboo/Anurag Byas (+91 22 2288 2460) ([tatvachintan ipo@icicisecurities.com](mailto:tatvachintan ipo@icicisecurities.com), [customercare@icicisecurities.com](mailto:customercare@icicisecurities.com)) or JM Financial Limited - Prachee Dhuri (+91 22 6630 3030) ([tatvachintan ipo@jmf.com](mailto:tatvachintan ipo@jmf.com), [grievance\\_ibd@jmf.com](mailto:grievance_ibd@jmf.com)). For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail Id: [ipo.upi@npci.org.in](mailto:ipo.upi@npci.org.in); ICICI Bank Limited at Tel: +91 22 6681 8911/23/24 and Email: [kmr.saurabh@icicibank.com](mailto:kmr.saurabh@icicibank.com); and the Registrar to the Offer at Tel: +91 (22) 4918 6200 and Email: [tatva\\_ipo@linkintime.co.in](mailto:tatva_ipo@linkintime.co.in).

### Risks to Investors

- The two book running lead managers ("BRLMs") associated with the Offer have handled 33 public issues in the past three years, out of which 11 issues closed below the issue price on listing date.
- Average cost of acquisition of Equity Shares held by the Selling Shareholders namely Ajaykumar Mansukhlal Patel, Chintan Nitinkumar Shah, Shekhar Rasiklal Somani, Ajay Mansukhlal Patel HUF, Priti Ajaykumar Patel, Darshana Nitinkumar Shah, Kajal Shekhar Somani, Samirkumar Rasiklal Somani and Shitalkumar Rasiklal Somani is ₹1.59, ₹3.06, ₹2.87, ₹4.00, ₹2.49, ₹1.11, ₹2.69, ₹1.65 and ₹0.91 respectively and Offer Price at upper end of the Price Band is ₹1,083 per Equity Share.
- Weighted Average Return on Net Worth for Fiscals 2021, 2020, 2019 is 30.75%.

### CORRIGENDUM – NOTICE TO INVESTORS

This corrigendum ("Corrigendum") is with reference to the RHP filed in relation to the Offer. In this regard, please note the following:

- The table set out under the section "Basis for the Offer Price - Quantitative factors - Industry Peer Group P/E ratio" on page 96 of the RHP, shall stand replaced with the following:

| Particulars | Industry P/E (number of times) |
|-------------|--------------------------------|
| Highest     | 77.41                          |
| Lowest      | 58.15                          |
| Average     | 69.55                          |

Note: The industry high and low has been considered from the industry peer set provided later in this chapter. The industry composite has been calculated as the arithmetic average of P/E for industry peer set disclosed in this section.

\* The details in respect of Aarti Industries Limited and Alkyl Amines Chemicals Limited included in the table set out under the section "Basis for the Offer Price - Quantitative factors - Comparison with listed industry peers" on pages 97 and 98 of the RHP, stand amended. Accordingly, the said table shall stand replaced with the following:

| Name of the company                            | Consolidated/<br>Standalone | Face value<br>(₹ per<br>share) | Closing<br>price on<br>July 2, 2021<br>(₹) | Total Revenue<br>(in ₹<br>million) | EPS (₹) |                      | NAV <sup>2</sup><br>(₹ per share) | P/E <sup>3</sup> | RoNW <sup>4</sup><br>(%) |
|------------------------------------------------|-----------------------------|--------------------------------|--------------------------------------------|------------------------------------|---------|----------------------|-----------------------------------|------------------|--------------------------|
|                                                |                             |                                |                                            |                                    | Basic   | Diluted <sup>1</sup> |                                   |                  |                          |
| Tatva Chintan Pharma Chem Limited <sup>*</sup> | Consolidated                | 10                             | N.A.                                       | 3,062.92                           | 26.02   | 26.02                | 82.62                             | -                | 31.49                    |
| PEER GROUP                                     |                             |                                |                                            |                                    |         |                      |                                   |                  |                          |
| Aarti Industries Limited <sup>*</sup>          | Consolidated                | 5                              | 873.35                                     | 45,068.00                          | 15.02   | 15.02                | 48.48                             | 58.15            | 15.23                    |
| Navin Fluorine International Limited           | Consolidated                | 2                              | 3,799.25                                   | 12,584.37                          | 52.03   | 51.96                | 33.01                             | 73.12            | 15.76                    |
| Alkyl Amines Chemicals Limited <sup>**</sup>   | Consolidated                | 2                              | 3,696.65                                   | 12,493.89                          | 57.87   | 57.72                | 15.53                             | 64.04            | 37.27                    |
| Vinati Organics Limited                        | Standalone                  | 1                              | 2,028.20                                   | 9,801.02                           | 26.20   | 26.20                | 15.02                             | 77.41            | 17.45                    |
| Fine Organics Industries Limited               | Consolidated                | 5                              | 2,944.10                                   | 11,503.16                          | 39.25   | 39.25                | 23.86                             | 75.01            | 16.45                    |

Note: <sup>1</sup> Based on the Restated Consolidated Financial Statements for the year ended March 31, 2021.

<sup>2</sup> Peer group data is based on annual reports and Audited Financial Results for the year ended March 31, 2021 of the respective companies.

<sup>3</sup> The board of directors of Aarti Industries Limited recommended an issuance of fully paid up bonus shares in the ratio of 1:1 i.e. 1 (one) equity share for every 1 (one) fully paid up equity share of ₹ 5 each subject to approval of the shareholders of the company. The board of directors in its meeting held June 24, 2021 approved the allotment with record date of June 23, 2021. This information is sourced from the announcements made by Aarti Industries Limited to the Stock Exchanges. Accordingly, the details of the EPS and NAV of the company above has been adjusted taking this into consideration.

<sup>4</sup> The board of directors of Alkyl Amines Chemicals Limited has considered and approved the sub-division of its equity shares of face value of ₹ 5 each fully paid up, to equity shares of face value of ₹ 2 each fully paid up on February 2, 2021. The record date as May 12, 2021 was fixed for the sub-division. This information is sourced from the announcements made by Alkyl Amines Chemicals Limited to the Stock Exchanges. Accordingly, the details of the Face Value, EPS and NAV of the company above has been adjusted taking this into consideration.

(1) Diluted EPS refers to the diluted earnings per share of the respective company.

(2) NAV is computed as the net worth at the end of the year divided by the closing outstanding number of equity shares except for our Company as on March 31, 2021 and June 30, 2021. For our Company, NAV per share has been calculated based on the following: Net worth at the end of the respective periods divided by number of equity shares outstanding at the end of March 31, 2021. Net worth is share capital and other equity, except for our Company. For our Company, "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

(3) P/E Ratio has been computed based on the closing market price of the equity shares (Source: BSE) on July 2, 2021, divided by the diluted EPS provided under Note (1).

(4) RoNW is computed as net profit of the company divided by net worth at the end of the year.

Capitalised terms used and not defined herein shall have the respective meaning assigned to them in the RHP.

The RHP and the advertisement of the price band of the Offer dated July 12, 2021 ("Price Band Advertisement") shall be read in conjunction with this Corrigendum and the Corrigendum dated July 12, 2021. The RHP and the Price Band Advertisement stands amended to the extent above. The relevant changes shall be reflected in the Prospectus when filed with the RoC, SEBI and the Stock Exchanges.

For TATVA CHINTAN PHARMA CHEM LIMITED  
On behalf of the Board of Directors

Sd/-  
Company Secretary and Compliance Officer

Place: Ankleshwar  
Date: July 13, 2021

TATVA CHINTAN PHARMA CHEM LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with the RoC and thereafter with SEBI and the Stock Exchanges. The RHP shall be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively and is available on the websites of the BRLMs i.e. ICICI Securities Limited and JM Financial Limited at [www.icicisecurities.com](http://www.icicisecurities.com) and [www.jmf.com](http://www.jmf.com), respectively. Bidders should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 24 of the RHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering in the United States.