



14th February, 2014

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Symbol: SABTN

Sub: Outcome of Board Meeting held today i.e. 14th February, 2014.

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th February, 2014 *inter alia* considered and approved the Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2013.

A copy of the Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2013 along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Sri Adhikari Brothers
TelevisionNetwork Limited**


Payal Garg
Company Secretary



Encl.: A/a



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Rs.in Lacs (Except No of Shares & EPS)

SR.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
	PART I :						
1	Net Sales/Income from Operations	1,913.33	1,812.99	1,732.89	5,478.16	4,395.90	6,019.40
2	Expenditure						
	a) (Increase)/Decrease in Stock-in-Trade	-	-	(8.50)	-	(25.50)	-
	b) Production/Direct Expenses	1,159.60	1,106.63	996.84	3,334.64	2,228.10	3,716.61
	c) Employee Cost	37.07	36.17	45.40	109.77	126.39	145.07
	d) Depreciation	233.08	232.39	236.93	695.66	700.85	918.69
	e) Other Expenditure	117.06	166.51	162.09	476.50	502.28	579.43
	Total Expenditure	1,546.81	1,541.70	1,432.76	4,616.57	3,532.12	5,359.80
	Profit/(Loss) from Operations before Other						
3	Income, finance cost and Exceptional Items(1-2)	366.52	271.29	300.13	861.59	863.78	659.60
4	Other Income	17.00	0.69	12.38	19.46	87.78	44.88
5	Profit/(Loss) before finance cost and Exceptional						
	Items(3+4)	383.52	271.98	312.51	881.05	951.56	704.48
6	Interest/Finance Cost	73.65	44.37	91.11	160.42	299.96	339.41
7	Profit/(Loss) after interest/finance cost but before						
	Exceptional Items(5-6)	309.87	227.61	221.40	720.63	651.60	365.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7+8)	309.87	227.61	221.40	720.63	651.60	365.07
10	Tax Expenses	-	-	-	-	-	15.24
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	309.87	227.61	221.40	720.63	651.60	349.83
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) after tax for the period (11-12)	309.87	227.61	221.40	720.63	651.60	349.83
14	Paid-up equity share capital (F. V. Rs. 10/-)	2,494.45	2,494.45	2,492.95	2,494.45	2,492.95	2,494.45
15	Reserves (excluding revaluation reserves)						13,642.94
16	Basic and diluted EPS before extraordinary items						
	(F.V.Rs.10/-)(not annulised)						
	Basic	1.24	0.91	0.89	2.89	2.63	1.41
	Diluted	1.24	0.91	0.89	2.89	2.62	1.41
	Basic and diluted EPS after extraordinary items						
	(F.V.Rs.10/-)(not annulised)						
17	Basic	1.24	0.91	0.89	2.89	2.63	1.41
	Diluted	1.24	0.91	0.89	2.89	2.62	1.41



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Rs.in Lacs (Except No of Shares & EPS)

SR.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A	PART II: PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of shares	1,39,53,241	1,39,53,241	1,39,38,241	1,39,53,241	1,39,38,241	1,39,53,241
	- Percentage of shareholdings	55.94%	55.94%	55.91%	55.94%	55.91%	55.94%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,07,95,000	1,07,95,000	93,65,000	1,07,95,000	93,65,000	93,76,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.21%	98.21%	85.20%	98.21%	85.20%	85.30%
	-Percentage of shares (as a % of the total share capital of the Company)	43.27%	43.27%	37.57%	43.27%	37.57%	37.58%
	b)Non - Encumbered						
	-Number of shares	1,96,259	1,96,259	16,26,259	1,96,259	16,26,259	16,15,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.78%	1.78%	14.80%	1.78%	14.80%	14.70%
	-Percentage of shares (as a % of the total share capital of the Company)	0.79%	0.79%	6.52%	0.79%	6.52%	6.48%
	PARTICUALRS						
B	INVESTOR COMPLAINTS		Quarter Ended 31.12.2013				
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		2				
	Disposed off during the quarter		2				
	Remaining unresolved during the quarter		NIL				

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2014.
- The Limited Review of these results has been done by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz. content business. Hence, the results are reported on a single segment basis.
- Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.
- The previous period figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd

sd/-

Place : Mumbai
Date : 14th February ,2014

Markand Adhikari
Vice Chairman & Managing Director

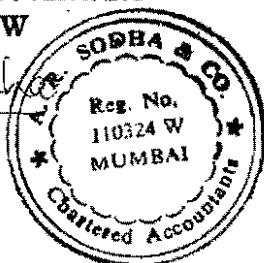


To,
The Board of Directors,
Sri Adhikari Brothers Television Network Ltd
Mumbai.

1. We have reviewed the accompanying statement of Un-audited financial results of **Sri Adhikari Brothers Television Network Ltd** for quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The company has not recognized Current Tax & Deferred tax as per the requirements of Accounting Standard 22 "Accounting for taxes on Income". Pending details of the measurement of the above it's impact on the profit & Loss for the period ended 31st December, 2013 & consequently on assets/liability cannot be ascertainable.*
4. Based on our review conducted as above and except for the matters stated above in clause 3 nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A.R.Sodha & Co.
Chartered Accountants
FRN 110324W

A. R. Sodha
(Partner)
M. No. 31878



Place: Mumbai

Date: 14th February, 2014.

prepared By
\\server1\ARS DATA\Certificate\SABTNL\Limited Review\Limited Review Report for SABTNL - d
CRN

Checked By

Approved By

901 "Ashiana", 11th Road, T.P.S. III, Opp. BMC.
Hospital Santacruz (East), Mumbai-400055.
Tel. : 26102465, 2611 6901 Fax : 26101228
Email : ars@arsodha.com