



27th October, 2023

Corporate Relationship Department
BSE Ltd.
Dept. of Corporate Services
P.J. Towers ,
Dalal Street
Mumbai-400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra(East)
Mumbai -400 051

Scrip Code: 502180

Scrip Code: SHREDIGCEM

Dear Sir/Madam

Subject: Unaudited Financial Results for the second quarter and six months ended 30th September 2023 and Press Release thereon

In continuation to our letter dated 27th September, 2023 and pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we enclose herewith the following:

- a) the **Unaudited Financial Results** (Standalone and Consolidated) of the Company for the second quarter and six months ended 30th September 2023, as recommended by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. 27th October, 2023, along with the Limited Review Report of M/s. BSR and Co., Chartered Accountants, Statutory Auditors of the Company; and
- b) **Press Release** on the on the above Financial Results.

The extract of the above Un-audited Standalone & Consolidated Financial Results will be published in the newspaper as stipulated. The documents referred above are also being uploaded on the website of the Company at www.digvijaycement.com.

The meetings of the Audit Committee and Board of Directors of the Company commenced at 10.00 AM and concluded at 12.15 PM.

Request you to kindly take the above on record.

Thanking you,

Yours truly,

For Shree Digvijay Cement Company Limited

Suresh Kumar Meher
Digitally signed by Suresh Kumar Meher
Date: 2023.10.27 12:30:43 +05'30'

Suresh Meher
VP (Legal) & Company Secretary

Encl.:

- (1) Press Release on Un-audited Financial Results (Standalone and Consolidated) for the second quarter / half year ended 30th September, 2023;
- (2) Limited Review Report of Auditors on the said Financial Results



27th October 2023

PRESS RELEASE

Highlights of Q2 of FY 2024:

- Revenue up by 13%
- EBITDA up by 17%
- PAT up by 24%

Financial Results for the quarter ended 30th September 23

(Figures in Rs. Lakhs)

Particulars	Quarter ended Sep – 23	Quarter ended Sep – 22	Six months ended Sep – 23	Six months ended Sep – 22
Sales Volume – Lakhs ton	3.08	2.87	6.39	5.74
Revenue from operations	18,339	16,201	37,620	32,324
EBITDA	2,015	1,717	5,260	4,954
Equitable EBITDA*	3,009	1,717	6,254	4,954
Profit before tax	1,045	795	3,326	3,109
Profit after tax	739	596	2,463	2,310

*For the quarter ended September 30, 2023, the Company has incurred shutdown expenses of Rs. 994 lakhs, which was Rs. Nil for the quarter ended September 30, 2022. The normalised EBITDA per ton (without annual shutdown expenses) is about Rs. 977/Mt as against Rs. 597/Mt in the corresponding quarter last year.

Cement demand is good due to rural and infrastructure sectors growth. Our continuous focus on enhancing productivity and cost reduction has resulted in increased profitability during the quarter.

Our capacity expansion plans as announced previously are progressing well and we are at the advanced stage of finalizing the capex orders and the work of ground preparation is progressing well. It is expected that the additional capacity will be operational by Q3 of FY 2025.

For Shree Digvijay Cement Co. Limited

Rajeev
Kurumthattil
Kuttiyattu House

Digitally signed by
Rajeev Kurumthattil
Kuttiyattu House
Date: 2023.10.27
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K. K. Rajeev Nambiar
CEO & Managing Director