



July 27, 2023

Corporate Relationship Department
BSE Ltd.
Dept. of Corporate Services
P.J. Towers,
Dalal Street
Mumbai-400 001
Script Code: 502180

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra(East)
Mumbai -400 051
Script Code: SHREDIGCEM

Sub.: Unaudited Financial Results for the quarter ended June 30, 2023 and Press Release thereon

Dear Sir/ Madam,

In continuation to our letter dated June 29, 2023 and pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (the Listing Regulations), we enclose herewith the following:

- a) the Unaudited Financial Results (Standalone & Consolidated) of the Company for the 1st quarter ended June 30,2023 as recommended by the Audit Committee and approved by the Board of Directors at their meeting held today along with Limited Review Reports of M/s BSR and Co., Chartered Accountant - the statutory Auditors of the Company.
- b) Press Release on the above financial results.

The extract of above Financial Results will be published in the newspaper as stipulated. The financial results and other documents, referred above, is also available on the website of the Company a www.digvijaycement.com.

The Board of Directors has also approved a Plan to increase cement capacity of the Company to 3 million tons per annum at capex of approx. Rs. 250 crores. The additionally capacity is expected to be available from October'24.

The meetings of the Audit Committee and the Board of Directors of the Company commenced at 10.30 AM and concluded at 12.32 PM.

Request you to kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully

For Shree Digvijay Cement Company Limited

Suresh Kumar Meher
Digitally signed by Suresh Kumar Meher
Date: 2023.07.27 12:35:54 +05'30'

Suresh Meher
V.P(Legal) & Company Secretary

Encl: (1) Press Release and Un-audited Financial Results for the quarter ended June 30, 2023
(2) Limited Review Reports of the Auditors on the said Financial Results



27th July 2023

PRESS RELEASE

Highlights of Q1'FY24:

- Sales volume grew 15% YoY
- Revenue up by 20% YoY
- EBITDA/Mt stood at Rs. 983/Mt

Financial Results for the quarter ended 30th June 23

(Figures in Rs. Lakhs)

Particulars	Quarter ended Jun – 23	Quarter ended Mar – 23	Quarter ended Jun – 22	Year ended Mar – 23
Sales Volume - Lakhs ton	3.30	3.33	2.87	12.59
Revenue from operations	19,281	19,520	16,123	72,487
EBITDA	3,245	4,106	3,236	10,760
EBITDA Per Ton	983	1,233	1,128	855
Profit before tax	2,282	3,209	2,314	7,100
Profit after tax	1,724	2,442	1,714	5,771

Anil Singhvi, Executive Chairman of the Company said “Cement industry has witnessed good demand in this quarter backed by demand in rural & urban areas in all the segments, however prices remained muted with increased input costs resulted pressure on margins. The Company has seen a loss in volume in the month of June due to the Biparjoy cyclone. Cost pressures continued during this quarter as the lower fuel price benefit will flow in subsequent quarters.

The board has also approved a plan to increase the cement capacity of the company to 3 million tons per annum at a capex of approximately Rs. 250 crores. The additional capacity is expected to be available from October'24.”

Rajeev Nambiar, Managing Director of the Company said “During the quarter, SDCC has brought 15% YoY growth in sales volume. We are constantly exploring new ways to optimise our operational costs such as better use of alternate fuel, improving the share of blended cement, optimising power cost through hybrid power and enhancing the overall reliability of the plant. Combined with operational excellence and softening in commodity prices, we are poised to deliver greater values.”

For Shree Digvijay Cement Co. Limited

Rajeev
Kurumthattil
Kuttiyattu House

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Rajeev Kurumthattil
Kuttiyattu House
Date: 2023.07.27
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K. K. Rajeev Nambiar
CEO & Managing Director