



April 15, 2022

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Company Code : SHREDIGCEM

Dear Sir/Madam,

Sub: Clarification | Regulation 30 of LODR | Communication to shareholders as per Reg 30
Ref :- Our Announcement Letter dated 7th April, 2022

This is with reference to your email seeking clarification on announcement submitted on 07-Apr-2022 informing about Communication to shareholders in terms of the provisions of Regulation 30 of the Listing Regulations, 2015.

Please note that pursuant to the Agreements entered into by the Company (details of which were given in detail in our earlier corporate announcement dated April 7, 2022), the Company has agreed to acquire 27% of the shareholding in Trinethra Renewable Energy Private Limited (**proposed to be renamed as CGE Shree Digvijay Cement Green Energy Pvt. Ltd.**) (Power producer Company).

In view of above, followings are the additional details as required by your good office :-

1. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

Response : Trinethra Renewable Energy Private Limited (proposed to be renamed as CGE Shree Digvijay Cement Green Energy Pvt. Ltd.) is a newly Incorporated on 7th Dec 2021 under the Companies Act, 2013 and Rules made thereunder. The entity shall be engaged in power generation, distribution, transmission and supply of power including but not limited to developing windfarms, solar farms, and other non-conventional sources. The entity is yet to commence its commercial operations. However, the entity may start power generation tentatively from December, 2022. The power produced by the entity is expected to be used for captive consumption by the Company.

2. Name of the target entity, details in brief such as size, turnover etc;

Response : a) Refer reply no.1 &

b) Size : At present Rs. 1 Lakh as Authorized & paid-up Capital

3. Brief details of any governmental or regulatory approvals required for the acquisition;

Response : Trinethra Renewable Energy Private Limited (CGE Shree Digvijay Cement Green Energy Pvt. Ltd. need to get the initial developer permission with GEDA (Gujarat Energy Development Authority, Captive approval from Chief Electrical Inspector of Gujarat, NOC from the other statutory authority GETCO/SLDC and DISCOMS. However, no approval for acquisition of shares by the Company is required.

**SHREE DIGVIJAY
CEMENT CO. LTD.**



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1/2



4. Indicative time period for completion of the acquisition;

Response : The Company shall subscribe/acquire shares based on fund requirement of the entity. Tentatively, the acquisition will be completed by December, 2022.

5. Nature of consideration - whether cash consideration or share swap and details of the same;

Response : Share Purchase & Shareholders' Agreement with Trinethra Renewable Energy Private Limited (CGE Shree Digvijay Cement Green Energy Pvt Ltd.) ("Power Producer") and Continuum Green Energy (India) Private Limited ("Promoter") for making investment of about Rs. 800 Lakhs by way of cash consideration, constituting 27% of paid-up share capital of the Power Producer entity.

Above is for the information of the exchange and the members.

Thanking you.

Yours faithfully,

for Shree Digvijay Cement Company Limited


Suresh Meher
VP(Legal) & Company Secretary



Encl.: As-above

2/2