

SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office, Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001,
Maharashtra, India

Email-id. investorinfo@shradhainfra.in, Phone No., 0712-6617181, Website. www.shradhainfra.in

Through Online Filing

SIL/CS/223

Dated: Thursday, the 31st March, 2022

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051.

Reference: Symbol: **SHRADHA**

ISIN No: **INE715Y01015**

Sub: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

This is in relation to our earlier intimation dated 10th November, 2021 and further intimation dated 20th December, 2021, we wish to inform you that:

On Thursday, 31st March, 2022, the wholly owned unlisted material subsidiary of the Company i.e. "ACTIVE INFRASTRUCTURES PRIVATE LIMITED, (CIN: U45200MH2007PTC174506), has completed the disinvestment of its 2000 number of equity shares held in its Associate Company **JAIN ENGINEERING WORKS (INDIA) PRIVATE LIMITED** (Formerly Jain Engineering Works- Partnership Firm) comprising 0.04% Stake of the entire Paid up Share Capital of Jain Engineering Works (India) Private Limited i.e. 50,00,000 Equity Shares of the Face Value of Rs.10/- each to purchaser/s as detailed in Annexure —I.

Consequent to the above divestment by the Active Infrastructures Private Limited" (unlisted material subsidiary Company), **JAIN ENGINEERING WORKS (INDIA) PRIVATE LIMITED** shall cease to be an Associate (under section 2(6) of the Companies Act, 2013) of the unlisted material subsidiary Company and also of the parent Company Shradha Infraprojects Limited, with effect from Thursday, 31st March, 2022.

Further, the specific additional details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "**Annexure - A**".

This is for your information and record.

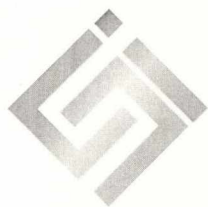
Thanking you,

Yours faithfully,
For Shradha Infraprojects Limited

Shrikant Huddar
Company Secretary & Compliance Officer
ICSI Mem. No: A38910

Address: B/h Saini Travels, Central Avenue Road,
Chitar Oli, Mahal, Nagpur — 440032, Maharashtra, India.





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Annexure-A

Sl. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Total Revenue from Operations: Total Income of Jain Engineering Works (India) Private Limited (<i>Formerly Jain Engineering Works- Partnership Firm</i>) as per the Audited Financial Statements for the Year ended March 31, 2021 is Rs. 467,905,096.00/- and a share of Profit of Rs. 9,177,016.00/- .
2	Industry to which the entity divested belongs to	Engineering
3	Objects of the Disposed Company	The said Company is in the same business activity, i.e. Engineering works.
4	Percentage of the Shareholding / control/ disposed and/or number of shares disposed/disinvested	2,000 Equity Shares out of 10,00,000 Equity Shares, comprising of 0.04% were disposed off. Consequently, Jain Engineering Works (India) Private Limited, will cease to be Associate of the Unlisted material subsidiary Company and also of the parent Company.
5	Date on which the agreement for sale has been entered into	The aforesaid transaction of divestment of the stake has been taken by the Board of Directors of Active Infrastructures Private Limited at their Board Meeting held on 30th March, 2022
6	The expected date of completion of sale/disposal	The aforesaid transaction has been taken on record by the Board of Directors of Jain Engineering Works (India) Private Limited on 31st March, 2022
7	Consideration received from such sale/disposal	The aggregate consideration is Rs.30,000/- (Rupees Thirty Thousand Only).
8	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Sunil Surana (the Buyer) the Individual do not belong to the Promoter/ Promoter Group/ Group Companies of Shradha Infraprojects Limited.
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction does not fall within the purview of Related Party Transactions.
10	Brief details of any governmental or regulatory approvals required for the disposal	No approval is required for the said disposal/disinvestment.
11	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

