



SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

Ref No: SINL/CS/ 67

Date: May 30, 2019

To,
The Manager - Listing Department,
SME Platform - NSE EMERGE
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block —G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: SHRADHA (Series: SM)

ISIN INE 715 Y 01015

Subject: Outcome of Board Meeting dated May 30, 2019

Reference: Regulation 30, 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

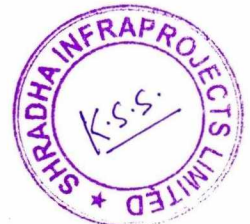
Dear Sir / Madam,

In continuation to our letter Ref No: SINL/CS/66 dated May 22, 2019, we wish to inform you that the Board of Directors of the Company at its meeting held today has *inter alia*:

1. Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2019 and the Audited Financial Results (Standalone and Consolidated) for the half year and year ended March 31, 2019, as recommended by the Audit Committee.
2. Recommended a Final Dividend @ 5% (Five percent) i.e. of Rs. 0.50/- Per Equity Share of face value of Rs. 10/- (Rupees Ten) each for the financial year ended March 31, 2019 subject to approval of shareholders at the ensuing Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Auditors' Reports on Audited Financial Results - Standalone and Consolidated and





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(ii) Statements showing the Audited Financial Results (Standalone and Consolidated) for the half year and year ended March 31, 2019 and

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 6:55 P.M.

In due course, we will inform you of the date on which the Company will hold its Annual General Meeting for the year ended March 31, 2019 and the date from which, if approved by the shareholders, the dividend will be paid to the shareholders.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

K.S. Shrinankar

Komal Shrinankar

Company Secretary & Compliance Officer

(ICSI M No. A47702)



Encl.: As stated above



Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Independent Auditor's Report on Half year ended and Annual Financial Results of Shradha Infraprojects Limited (Formerly known as Shradha Infraprojects (Nagpur) Limited) pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To

Board of Directors of

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) Limited)

Nagpur, Maharashtra

We have audited the half yearly financial results of **Shradha Infraprojects Limited** (Formerly known as *Shradha Infraprojects (Nagpur) Limited*) ("the Company") for the half year ended March 31, 2019 and the financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the half year and year ended March 31, 2019 have been prepared on the basis of the audited annual financial statements for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
2. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

- (ii) Give a true and fair view of the net profit and other financial information for the half year ended March 31, 2019 and for the year ended March 31, 2019.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W



CA. Paresh Jairam Tank

Partner

Membership No. 103605

Nagpur, May 30, 2019

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) Limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur Nagpur MH 440001 IN

CIN No. : L45200MH1997PLC110971

Email : investorinfo@shradhainfra.in

Statement of Audited Standalone Financial Results for the half year and year ended 31 March 2019

	Particulars	6 Months ended			Year Ended	
		31-Mar-19	30-Sep-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	I. Revenue From Operations	-	17,500,000	5,840,000	17,500,000	79,186,000
	II. Other Income	19,820,359	13,679,862	13,198,980	33,500,221	26,702,071
	Total Revenue (I+II)	19,820,359	31,179,862	19,038,980	51,000,221	105,888,071
2	Expenses					
	a) Direct Expenses	568,000	-	1,168,949	568,000	2,237,748
	b) Changes in Inventory	(568,000)	12,371,739	4,575,872	11,803,739	56,158,856
	Cost of Goods Sold (a+b)	-	12,371,739	5,744,821	12,371,739	58,396,604
	c) Employees benefits expense	968,288	945,669	623,416	1,913,957	1,024,407
	d) Finance costs	766	6,586	38,061	7,352	78,294
	e) Depreciation and amortisation expense	687,185	687,181	722,276	1,374,366	1,448,809
	f) Other expenses	1,730,596	986,592	1,556,950	2,717,188	1,926,271
	Total expenses	3,386,836	14,997,766	8,685,524	18,384,602	62,874,385
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	16,433,523	16,182,096	10,353,457	32,615,619	43,013,686
4	Exceptional items	-	-	-	-	-
	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	16,433,523	16,182,096	10,353,457	32,615,619	43,013,686
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	16,433,523	16,182,096	10,353,457	32,615,619	43,013,686
8	Tax expense for the year	3,933,129	4,405,282	2,216,662	8,338,411	8,422,106
9	Net Profit/ (Loss) for the period (7-8)	12,500,394	11,776,814	8,136,794	24,277,208	34,591,580
10	Paid-up Equity Share Capital-Face Value Rs. 10/- each	96,425,680	96,425,680	96,425,680	96,425,680	96,425,680
11	Earnings per Share in Rupees (`.10/- each) (Not annualised)					
	a) Basic and diluted EPS before extra ordinary items	1.30	1.22	0.92	2.52	4.23
	b) Basic and diluted EPS after extra ordinary items	1.30	1.22	0.92	2.52	4.23

Note :

- Segment wise reporting as required by AS 17 on Segment reporting is not applicable since the entire operation of the company related to only one segment.
- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The figure for the half year ended 31st March 2019 are the balancing figure between the audited figure for the full financial year and the unaudited figures upto the six months ended 30th September 2018.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 30th May 2019.



5 Statement of Assets and Liabilities

Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Particulars	As at	As at
	31-Mar-19	31-Mar-18
	In Rs	In Rs
	Audited	Audited
Equity and liabilities		
Shareholders' funds		
(a) Share Capital	96,425,680	96,425,680
(b) Reserves & Surplus	445,099,425	420,822,217
Total shareholders' fund	541,525,105	517,247,897
Non current liabilities		
(a) Other Long Term Liabilities	2,800,000	2,800,000
Total non - current liabilities	2,800,000	2,800,000
Current liabilities		
(a) Trade Payables	275,577	3,051
(b) Other Current Liabilities	1,532,867	13,603,422
(c) Short Term Provisions	6,714,512	8,777,394
Total current liabilities	8,522,956	22,383,867
TOTAL EQUITIES & LIABILITIES	552,848,061	542,431,764
Assets		
Non - current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	118,266,128	119,649,234
(ii) Intangible Assets	6,293	8,093
(b) Non Current Investments	195,939,260	145,713,560
(c) Deferred Tax Asset (Net)	1,052,109	1,257,861
(d) Long Term Advances	69,871	69,871
Total non - current assets	315,333,661	266,698,619
Current assets		
(a) Inventories	9,577,097	21,380,837
(b) Trade Receivables	2,612,996	6,104,687
(c) Cash & Bank Balances	2,627,182	24,624,383
(d) Short Term Loans & Advances	222,697,126	223,623,238
Total current assets	237,514,400	275,733,145
TOTAL ASSETS	552,848,061	542,431,764

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

CA. Paresh Jairam Tank
Partner
Membership No. 103605
Nagpur, May 30, 2019



For and on behalf of the Board of Directors
Shradha Infraprojects Limited



Mr Sunil Raisonni
Managing Director

Nagpur, May 30, 2019



PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli
Nagpur-440012

Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Independent Auditor's Report on Half year ended and Annual Consolidated Financial Results of Shradha Infraprojects Limited (Formerly known as Shradha Infraprojects (Nagpur) Limited) pursuant to the Regulation 33 of the SEBI(LODR) Regulations, 2015

To

Board of Directors of

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) Limited)

Nagpur, Maharashtra

We have audited the half yearly consolidated financial results of **Shradha Infraprojects Limited** (Formerly known as *Shradha Infraprojects (Nagpur) Limited*) ("the Company") for the half year ended March 31, 2019 and the consolidated financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the half year and year to date ended March 31, 2019 have been prepared on the basis of the audited annual consolidated financial statements for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
2. We did not audit the financial statements of three subsidiaries (Mrugnayani Infrastructure private Limited Private Limited, Suntech Infraestate Private Limited and Active Infrastructure Private Limited) whose audited financial statements reflect the following for the year ended as on 31.03.19, as considered in the consolidated Financial Statements.

Name of the Subsidiary	Total Assets as on 31.03.19	Total Revenues for the year ended as on 31.03.19
Mrugnayani Infrastructure private Limited Private Limited	13,37,40,714	85,94,650



**PARESH JAIRAM TANK & Co.**

CHARTERED ACCOUNTANTS

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Name of the Subsidiary	Total Assets as on 31.03.19	Total Revenues for the year ended as on 31.03.19
Suntech Infraestate Private Limited	77,02,53,932	71,04,200
Active Infrastructure Private Limited	86,97,32,336	7,63,95,885
Total	1,77,37,26,982	9,20,94,735

These annual financial statements have been audited by another auditor whose report has been furnished to us, and our opinion on the annual consolidated financial statements, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditor. Our opinion is not modified in respect of this matter.

3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated half yearly financial results as well as the year to date results:

- (i) Include the annual financial results of the following entities:

Name of the Subsidiary	Proportion of ownership as at March 31, 2019	Proportion of ownership as at March 31, 2018
Mrugnayani Infrastructure private Limited	51%	51%
Active Infrastructure Private Limited	100%	-
Suntech Infraestate Private Limited	100%	100%

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the half year ended March 31, 2019 and for the year ended March 31, 2019.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W



CA. Paresh Jairam Tank

Partner

Membership No. 103605

Nagpur, May 30, 2019

Shradha Infraprojects Limited

Formerly Known as Shradha Infraprojects (Nagpur) Limited

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CIN No. : L45200MH1997PLC110971

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Statement of Audited Consolidated Financial Results for the half year and year ended 31 March 2019

	Particulars	6 Months ended			Year Ended	
		31-Mar-19	30-Sep-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	I. Revenue From Operations	8,548,000	93,550,000	25,437,626	102,098,000	106,712,626
	II. Other Income	23,705,624	17,291,332	14,811,612	40,996,956	28,341,369
	Total Revenue (I+II)	32,253,624	110,841,332	40,249,238	143,094,956	135,053,995
2	Expenses					
	a) Direct Expenses	32,722,612	60,676,652	433,381	93,399,264	8,953,809
	b) Changes in Inventory	(25,171,971)	15,899,454	15,658,247	(9,272,517)	67,241,231
	Cost of goods sold (a+b)	7,550,641	76,576,107	16,091,628	84,126,748	76,195,040
	c) Employees benefits expense	1,166,259	1,235,599	1,157,251	2,401,858	1,558,242
	d) Finance costs	1,861,525	1,971,601	2,482,429	3,833,126	4,434,390
	e) Depreciation and amortisation expense	782,528	765,653	722,699	1,548,181	1,449,283
	f) Other expenses	4,326,048	1,663,655	2,461,082	5,989,703	3,326,581
	Total expenses	15,687,000	82,212,615	22,915,090	97,899,615	86,963,536
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	16,566,624	28,628,717	17,334,148	45,195,341	48,090,459
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	16,566,624	28,628,717	17,334,148	45,195,341	48,090,459
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	16,566,624	28,628,717	17,334,148	45,195,341	48,090,459
8	Tax expense for the year	4,469,812	8,411,687	3,590,698	12,881,499	9,796,141
9	Net Profit/ (Loss) for the period (7-8)	12,096,812	20,217,030	13,743,450	32,313,843	38,294,318
	Add : Share of Profit/(Loss) of Associate Company/ Adjustment of profit/(loss) upon conversion of associate company into wholly-owned subsidiary*		-	34,419*	-	-
	Less : Share of Profit/(Loss) of Minority	(321,082)	(1,789,380)	1,305,248	(2,110,462)	1,256,248
	Profit for the year	12,417,895	22,006,410	12,472,621	34,424,305	37,038,070
10	Paid-up Equity Share Capital-Face Value Rs. 10/- each	96,425,680	96,425,680	96,425,680	96,425,680	96,425,680
11	Earnings per Share in Rupees (₹.10/- each)					
	a) Basic and diluted EPS before extra ordinary items	1.29	2.28	1.53	3.57	4.53
	b) Basic and diluted EPS after extra ordinary items	1.29	2.28	1.53	3.57	4.53

* Suntech Infraestate Private Limited was associate company and it became wholly-owned subsidiary of the holding company on 20.02.2018

Note :

- Segment wise reporting as required by AS 17 on Segment reporting is not applicable since the entire operation of the company related to only one segment.
- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The figure for the half year ended 31st March 2019 are the balancing figure between the audited figure for the full financial year and the unaudited figures upto the six months ended 30th September 2018.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 30th May 2019.



5. Consolidated Statement of Assets and Liabilities

Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Particulars	As at	As at
	31-Mar-19	31-Mar-18
	In Rs	In Rs
Equity and liabilities	Audited	Audited
Shareholders' funds		
Share capital	96,425,680	96,425,680
Reserves & surplus	508,010,085	422,955,944
Total shareholders' fund	604,435,765	519,381,624
Minority Interest	140,125,461	142,235,923
Non current liabilities		
Long-term borrowings	312,922,000	-
Other Long Term Liabilities	18,500,000	2,800,000
Total non - current liabilities	331,422,000	2,800,000
Current liabilities		
Short Term Borrowings	682,941,712	259,913,685
Trade payables	1,108,768	386,543
Other current liabilities	157,722,996	131,348,619
Short term provisions	9,161,739	9,811,085
Total current liabilities	850,935,216	401,459,932
TOTAL	1,926,918,442	1,065,877,478
Assets		
Non - current assets		
Fixed assets		
Tangible assets	118,393,907	119,879,323
Intangible Assets	6,293	8,093
Goodwill on Consolidation	11,707	11,707
Non Current Investments	8,076,433	5,824,660
Deferred tax asset (net)	1,081,824	1,246,171
Long term loans & advances	319,371	69,871
Total non - current assets	127,889,534	127,039,825
Current assets		
Inventories	1,671,360,958	782,938,871
Trade receivables	2,712,997	6,104,687
Cash & cash equivalents	105,562,952	125,174,358
Short term loans & advances	19,392,001	24,619,738
Total current assets	1,799,028,908	938,837,653
TOTAL	1,926,918,442	1,065,877,478

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg No: 139681W

CA Paresh Jairam Tank
Partner

Membership No: 103605

Nagpur, May 30, 2019



For and on behalf of the Board of Directors

Shradha Infraprojects Limited



Mr Sunil Raisoni
Managing Director

Nagpur, May 30, 2019



SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

SHRADHA
Infraprojects (Nagpur) Limited

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

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To,
The Manager - Listing Department,
SME Platform - NSE EMERGE
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block —G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: SHRADHA (Series: SM)

ISIN INE 715 Y 01015

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended) ("Listing Regulations")

Dear Sir / Madam,

I, Sunil Raisonni, Managing Director of Shradha Infraprojects Limited (CIN: L45200MH1997PLC110971) having its registered office at Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra hereby declare that M/s Paresh Jairam Tank & Co., Chartered Accountants (FRN: 139681W), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the half year and year ended on March 31, 2019.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

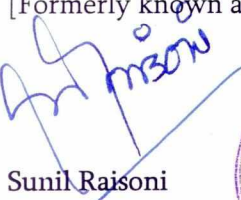
You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]


Sunil Raisonni
Managing Director
DIN: 00162965



Date : May 30, 2019

Place : Nagpur