

SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

Registered Office, Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id. investorinfo@shradhainfra.in, Phone No. 0712-6617181, Website. www.shradhainfra.in

Through Online Filing

Ref No: SINL/CS/ 105

Date: June 29, 2020

To,

The Manager - Listing Department,

SME Platform - NSE EMERGE

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block —G,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400051

Symbol: SHRADHA (Series: SM)

ISIN 1NE 715 Y 01015

Subject: Outcome of Board Meeting dated June 29, 2020

Reference: Regulation 30, 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

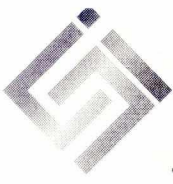
In continuation to our letter Ref No: SINL/CS/103 dated June 24, 2019, we wish to inform you that the Board of Directors of the Company at its meeting held today has approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2020 and the Audited Financial Results (Standalone and Consolidated) for the half year and year ended March 31, 2020, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Auditors' Reports on Audited Financial Results - Standalone and Consolidated and
- (ii) Statements showing the Audited Financial Results (Standalone and Consolidated) for the half year and year ended March 31, 2020 and

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 03:00 P.M.





SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

Registered Office, Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

In due course, we will inform you of the date on which the Company will hold its Annual General Meeting for the year ended March 31, 2020.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]


Komal Shrimankar

Company Secretary & Compliance Officer



Encl.: As stated above



Independent Auditor's Report on Audited Standalone Financial Results for half year ended and for the year ended 31st March, 2020 of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To

The Board of Directors of

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) Limited)

Nagpur, Maharashtra

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone Financial Results of **Shradha Infraprojects Limited** (the "company") for the half year and for the year ended March 31st, 2020 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and for the year ended March 31st, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are an independent auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results includes results for the half year ended March 31st, 2020 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited results figures for the first half year ended Sep 30, 2019, which were subjected to limited review by us, as required under the Listing Regulations.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W

CA. Paresh Jairam Tank

Partner

Membership No. 103605

UDIN: 20103605AAAACJ9528

Nagpur, June 29, 2020



Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001-India

CIN No. : L45200MH1997PLC110971

Statement of Audited Standalone Financial Results for the half year and year ended 31st March, 2020

Sr. No.	Particulars	6 Months ended			Year Ended	
		31-Mar-20	30-Sep-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	I. Revenue From Operations	-	-	-	-	1,75,00,000
	II. Other Income	1,14,23,717	1,47,27,598	1,98,20,359	2,61,51,315	3,35,00,221
	Total Revenue (I+II)	1,14,23,717	1,47,27,598	1,98,20,359	2,61,51,315	5,10,00,221
2	Expenses					
	a) Cost of Goods Sold	-	-	-	-	1,23,71,739
	b) Employees benefits expense	10,68,523	9,90,676	9,68,288	20,59,199	19,13,957
	c) Depreciation and amortisation expense	6,07,295	6,07,532	6,87,185	12,14,827	13,74,366
	d) Finance costs	3,183	1,871	766	5,054	7,352
	e) Other expenses	14,52,485	5,27,628	17,30,596	19,80,113	27,17,188
	Total expenses	31,31,486	21,27,707	33,86,836	52,59,193	1,83,84,602
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	82,92,231	1,25,99,891	1,64,33,523	2,08,92,122	3,26,15,619
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	82,92,231	1,25,99,891	1,64,33,523	2,08,92,122	3,26,15,619
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	82,92,231	1,25,99,891	1,64,33,523	2,08,92,122	3,26,15,619
8	Tax expense for the year	20,78,489	32,70,232	39,33,129	53,48,721	83,38,411
9	Net Profit/ (Loss) for the period (7-8)	62,13,742	93,29,660	1,25,00,394	1,55,43,402	2,42,77,208
10	Paid-up Equity Share Capital-Face Value Rs. 10/- each	9,64,25,680	9,64,25,680	9,64,25,680	9,64,25,680	9,64,25,680
11	Earnings per Share in Rupees (Rs.10/- each) (Not annualised)					
	a) Basic and diluted EPS before extra ordinary items	0.64	0.97	1.30	1.61	2.52
	b) Basic and diluted EPS after extra ordinary items	0.64	0.97	1.30	1.61	2.52

Note :

- Segment wise reporting as required by 'AS 17- Segment Reporting' is not applicable since the entire operation of the company is through one segment only.
- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 29th June 2020.

4 Audited Standalone Statement of Assets and Liabilities as on 31st March, 2020

Particulars	As at	As at
	31-Mar-20	31-Mar-19
	In Rs	In Rs
	Audited	Audited
Equity and liabilities		
Shareholders' funds		
(a) Share Capital	9,64,25,680	9,64,25,680
(b) Reserves & Surplus	45,48,30,349	44,50,99,425
Total shareholders' fund	55,12,56,029	54,15,25,105
Non current liabilities		
(a) Other Long Term Liabilities	28,00,000	28,00,000
Total non - current liabilities	28,00,000	28,00,000
Current liabilities		
(a) Trade Payables	1,41,241	2,75,577
(b) Other Current Liabilities	14,04,841	15,32,867
(c) Short Term Provisions	43,01,019	67,14,512
Total current liabilities	58,47,101	85,22,956
TOTAL EQUITIES & LIABILITIES	55,99,03,130	55,28,48,061
Assets		
Non - current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	11,70,53,102	11,82,66,128
(ii) Intangible Assets	4,493	6,293
(iii) Capital Work in Progress	2,37,94,366	-
(b) Non Current Investments	19,60,66,760	19,59,39,260
(c) Deferred Tax Asset (Net)	7,15,608	10,52,109
(d) Long Term Advances	69,871	69,871
Total non - current assets	33,77,04,199	31,53,33,661
Current assets		
(a) Inventories	94,59,097	95,77,097
(b) Trade Receivables	23,10,141	26,12,996
(c) Cash & Bank Balances	39,44,040	26,27,182
(d) Short Term Loans & Advances	20,64,85,652	22,26,97,126
Total current assets	22,21,98,930	23,75,14,400
TOTAL ASSETS	55,99,03,130	55,28,48,061

5 Audited Standalone Cash Flow Statement :

Particulars	Year ended 31.03.2020		Year ended 31.03.2019	
	Audited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	2,08,92,122		3,26,15,619	
Adjustments for :				
Depreciation	12,14,827		13,74,366	
Interest & Finance Charges Income	(1,21,71,273)		(1,38,22,646)	
Interest & Bank Charges Expense	5,054		7,352	
Profit from sale of Fixed Assets	-		(61,71,977)	
Operating profit before working capital changes		99,40,730		1,40,02,714
Working Capital Changes :				
Changes in Inventories	1,18,000		1,18,03,739	
Changes in Payables	(1,34,337)		2,72,526	
Changes in Receivables	3,02,855		34,91,691	
Changes in Other Current Liabilities	(1,28,026)		(1,20,70,555)	
Changes in Short Term Provision	(24,13,493)		(20,62,882)	
Cash generated from operations		(22,55,001)		14,34,520
Direct Taxes (Income Tax)	47,98,667		78,65,733	
Income Tax of earlier years	2,13,552		2,66,926	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		26,73,510		73,04,575
B) CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Fixed Assets	-		70,00,000	
Purchase of Fixed Assets/Capital Work In Progress	(2,37,94,366)		(8,17,483)	
Bank Deposit	(1,000)		-	
Current/Non Current Investments	(1,27,500)		(5,02,25,700)	
Interest & Finance Chgs. Income	1,21,71,273		1,38,22,646	
Receipts on account of the repayment of advances and loans given / (Advances and loans made)	1,62,11,473		9,26,112	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		44,59,880		(2,92,94,425)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest Expense	(5,054)		(7,352)	
Dividend Paid	(48,21,284)		-	
Dividend Distribution Tax	(9,91,194)		-	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		(58,17,532)		(7,352)
NET INCREASE/DECREASE IN CASH AND CASH		13,15,858		(2,19,97,202)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		26,27,182		2,46,24,383
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		39,43,040		26,27,182

For and on behalf of the Board of Directors
Shradha Infraprojects Limited



Mr. Sunil Raisoni
Managing Director

Nagpur, June 29, 2020



Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Independent Auditor's Report on Audited Consolidated Financial Results for the half year ended and for the year ended March 31, 2020 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To

The Board of Directors

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) Limited)

Nagpur, Maharashtra

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Shradha Infraprojects Limited** *(Formerly known as Shradha Infraprojects (Nagpur) Limited* ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the half year ended March 31st, 2020 and for the year ended March 31st, 2020 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- a. includes the results of the following entities:
 - 1) Shradha Infraprojects Limited. (Holding Company)
 - 2) Mrugnayani Infrastructures Private Limited (Subsidiary Company)
 - 3) Suntech Infraestate Private Limited (Wholly owned Subsidiary Company)
 - 4) Active Infrastructures Private Limited (Wholly owned Subsidiary Company)
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the half year ended March 31st, 2020 and for the year ended March 31st, 2020.





Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information of the Group in accordance with the applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.





The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may





Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

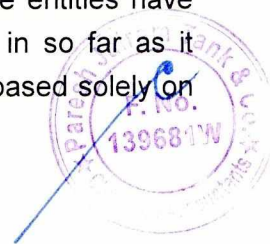
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of 3 subsidiaries whose Financial Results/ financial information reflect Group's share of total assets of Rs. 1,90,00,70,937 as at March 31, 2020, Group's share of total revenue of Rs. 96,64,675 and Rs. 3,70,02,089, Group's share of total net profit after tax of Rs. 18,19,676 and Rs. 51,12,120 and Group's share of cash flows of Rs. 32,90,892 and 21,11,960 for the half year ended 31st March, 2020 and for the year ended 31st March, 2020 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

the report of such auditors and the procedures performed by us are as stated in paragraph above. Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results includes results for the half year ended March 31st, 2020 being the balancing figure between audited figures in respect of the full financial year ended March 31st, 2020 and the published unaudited results figures for the first half year ended Sep 30th, 2019, which were subjected to limited review by us, as required under the Listing Regulations.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W

CA. Paresh Jairam Tank

Partner

Membership No. 103605

UDIN: 20103605AAAACK3647

Nagpur, June 29, 2020



Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No. : L45200MH1997PLC110971

Statement of Audited Consolidated Financial Results for the half year and year ended 31st March, 2020

	Particulars	6 Months ended			Year Ended	
		31-Mar-20	30-Sep-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	I. Revenue From Operations	64,50,446	2,36,81,451	85,48,000	3,01,31,897	10,20,98,000
	II. Other Income	1,46,37,946	1,83,83,561	2,37,05,624	3,30,21,507	4,09,96,956
	Total Revenue (I+II)	2,10,88,392	4,20,65,012	3,22,53,624	6,31,53,404	14,30,94,956
2	Expenses					
	a) Cost of goods sold	64,65,920	2,10,15,354	75,50,641	2,74,81,274	8,41,26,748
	b) Employees benefits expense	13,08,918	11,83,186	11,66,259	24,92,104	24,01,858
	c) Depreciation and amortisation expense	6,47,303	6,47,392	7,82,528	12,94,695	15,48,181
	d) Finance costs	11,579	6,10,670	18,61,525	6,22,248	38,33,126
	e) Other expenses	17,35,247	11,64,923	43,26,048	29,00,170	59,89,703
	Total expenses	1,01,68,967	2,46,21,525	1,56,87,000	3,47,90,491	9,78,99,615
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	1,09,19,425	1,74,43,487	1,65,66,624	2,83,62,912	4,51,95,341
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	1,09,19,425	1,74,43,487	1,65,66,624	2,83,62,912	4,51,95,341
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	1,09,19,425	1,74,43,487	1,65,66,624	2,83,62,912	4,51,95,341
8	Tax expense for the year	28,86,008	48,21,383	44,69,812	77,07,391	1,28,81,499
9	Net Profit/ (Loss) for the period (7-8)	80,33,417	1,26,22,104	1,20,96,812	2,06,55,522	3,23,13,843
	Less : Share of Profit/(Loss) of Minority	(1,60,962)	(1,63,976)	(3,21,082)	(3,24,938)	(21,10,462)
	Profit for the year	81,94,380	1,27,86,080	1,24,17,894	2,09,80,460	3,44,24,305
10	Paid-up Equity Share Capital-Face Value Rs. 10/- each	9,64,25,680	9,64,25,680	9,64,25,680	9,64,25,680	9,64,25,680
11	Earnings per Share in Rupees (`.10/- each) (Not Annualised)					
	a) Basic and diluted EPS before extra ordinary items	0.83	1.31	1.29	2.14	3.57
	b) Basic and diluted EPS after extra ordinary items	0.83	1.31	1.29	2.14	3.57

Note :

- Segment wise reporting as required by 'AS 17 -Segment Reporting' is not applicable since the entire operation of the group is through one segment only.
- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 29th June 2020.

4 Audited Consolidated Statement of Assets and Liabilities as on 31st March, 2020

Particulars	As at	As at
	31-Mar-20	31-Mar-19
	In Rs	In Rs
	Audited	Audited
Equity and liabilities		
Shareholders' funds		
Share capital	9,64,25,680	9,64,25,680
Reserves & surplus	52,16,52,127	50,80,10,085
Total shareholders' fund	61,80,77,807	60,44,35,765
Minority Interest	16,48,00,522	14,01,25,461
Non current liabilities		
Long Term Borrowings	54,56,98,806	31,29,22,000
Other Long Term Liabilities	28,00,000	1,85,00,000
Total non - current liabilities	54,84,98,806	33,14,22,000
Current liabilities		
Short Term Borrowings	60,68,12,254	68,29,41,712
Trade payables	48,15,282	11,08,768
Other current liabilities	12,74,04,274	15,77,22,996
Short term provisions	57,80,321	91,61,739
Total current liabilities	74,48,12,132	85,09,35,216
TOTAL	2,07,61,89,266	1,92,69,18,442
Assets		
Non - current assets		
Property, Plant and Equipment		
-Tangible assets	11,71,01,012	11,83,93,907
-Intangible Assets	4,493	6,293
-Capital Work in progress	2,37,94,366	-
Goodwill on Consolidation	11,707	11,707
Non Current Investments	70,20,822	80,76,433
Deferred tax asset (net)	7,42,209	10,81,824
Long term loans & advances	3,19,371	3,19,371
Total non - current assets	14,89,93,980	12,78,89,534
Current assets		
Inventories	1,79,84,55,119	1,67,13,60,958
Trade Receivables	24,31,576	27,12,997
Cash & cash equivalents	10,90,93,505	10,55,62,952
Short term loans & advances	1,72,15,087	1,93,92,001
Total current assets	1,92,71,95,286	1,79,90,28,908
TOTAL	2,07,61,89,266	1,92,69,18,442

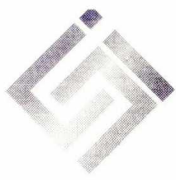
5 AUDITED CONSOLIDATED CASH FLOW STATEMENT

Sr. No	Particulars	Year ended 31.03.2020		Year ended 31.03.2019	
		Audited		Audited	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before Tax & Extraordinary items	2,83,62,912		4,51,95,341	
	Adjustments for :				
	Capital Reserve on Consolidation	(1,27,500)		-	
	Depreciation	12,94,695		15,48,181	
	Interest & Finance Charges Income	(1,22,94,268)		(1,40,62,765)	
	Interest & Bank Charges Expense	6,22,248		38,31,401	
	Profit from sale of Fixed Assets	-		(61,71,977)	
	Operating profit before working capital changes	1,78,58,088		3,03,40,180	
	Working Capital Changes :				
	Changes in Inventories	(12,70,94,160)		(5,44,76,058)	
	Changes in Payables	37,06,514		(78,60,582)	
	Changes in Receivables	2,81,421		33,04,441	
	Change in Loans, Advances & Deposits	-		70,05,617	
	Changes in Other Current Assets	-		(9,63,430)	
	Changes in Other Current Liabilities	(3,03,18,722)		1,94,93,475	
	Changes in Short Term Provision	(33,81,418)		(19,98,399)	
	Short Term Borrowings	(7,61,29,458)		-	
	Cash generated from operations	(23,29,35,823)		(3,54,94,936)	
	Direct Taxes (Income Tax)	69,52,314		1,23,25,716	
	Income Tax of earlier years	4,15,462		3,60,774	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(22,24,45,511)		(1,78,41,246)	
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Sale of Fixed Assets	-		70,00,000	
	Purchase of Fixed Assets/ Capital Work in progress	(2,37,94,366)		(8,87,657)	
	Bank Deposits	(1,02,735)		33,90,448	
	Current/Non Current Investments	10,55,611		(5,02,27,488)	
	Interest & Finance Chgs. Income	1,22,94,268		1,40,62,765	
	Other Non-Current Assets	-		88,007	
	receipts on account of the repayment of advances and loans given / (Advances and loans given)	21,76,913		(44,36,012)	
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(83,70,309)		(3,10,09,937)	
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issue of Preference Shares	2,50,00,000		-	
	Interest & Bank Charges Expense	(6,22,248)		(38,31,401)	
	Dividend Paid	(59,81,284)		-	
	Dividend Distribution Tax	(12,29,635)		-	
	Long Term Borrowings	23,27,76,805		3,19,49,661	
	Other Long Term Liabilities	(1,57,00,000)		-	
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	23,42,43,637		2,81,18,260	
	Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	34,27,817		(2,07,32,922)	
	Opening Balance Of Cash And Cash Equivalents	10,55,62,952		12,51,74,358	
	Add: Addition in opening balance on account of addition of subsidiary	-		11,21,516	
	Closing Balance Of Cash And Cash Equivalents	10,89,90,770		10,55,62,952	

For and on behalf of the Board of Directors
Shradha Infraprojects Limited



Mr. Sunil Raisoni
Managing Director
Nagpur, June 29, 2020



SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

Registered Office, Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Date: June 29, 2020

To,

The Manager, - Listing Department,

SME Platform - NSE EMERGE

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block —G,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400051

Symbol: SHRADHA (Series: SM)

ISIN INE 715 Y 01015

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended) ("Listing Regulations")

Dear Sir / Madam,

I, Sunil Raisonni, Managing Director of Shradha Infraprojects Limited (CIN: L45200MH1997PLC110971) having its registered office at Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, hereby declare that M/s Paresh Jairam Tank & Co., Chartered Accountants (FRN: 139681W), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the half year and year ended on March 31, 2020.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

SUNIL RAISONNI

Managing Director

DIN: 00162965

