



SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India
Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

Wednesday, 28th June, 2023

Ref. SIL/CS/298

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: *SHRADHA*

ISIN: INE715Y01023

**Subject : Outcome of the Meeting of the Board of Directors of the Company held on
Wednesday, 28th June, 2023.**

Dear Sir / Madam,

With further reference to our letter Ref. SIL/CS/297 dated 25th June, 2023 and with reference to the captioned subject above, the Board of Directors held their meeting today on 28th June, 2023.

1. The Third (3rd) Meeting of the Board of Directors of the Company for the FY 2023-24 was held at a shorter notice with the consent of the Six [06] Directors present (out of which Three [03] are Independent Directors including Chairman of the Board) on Wednesday, 28th June, 2023 through permitted Audio Visual mode.
2. The Board of Directors of the Company has noted, considered, accepted and approved the followings:-
 - i. Appointment of Mr. Chandrakant Waikar (DIN: 09533456) as an Additional Director of the Company, with effect from 28th June, 2023, subject to the approval of shareholders.

Brief profile of the Appointee- Mr. Chandrakant Waikar (DIN: 09533456) is enclosed as an **Annexure I.**

Mr. Chandrakant Waikar (DIN: 09533456) is not related to any other director of the Company. Further Mr. Chandrakant Waikar (DIN: 09533456) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.



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- ii. Cessation of Mrs. Mragna Anunay Gupta (Non-Executive, Non-Independent Director) of the Company from Board of Directors of the Company, as per the reasons mentioned in the Letter of Resignation, w.e.f. closing business hours of 28th June 2023. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 and the copy of Letter of Resignation submitted to the Company, is attached as an **Annexure II**.

It is further informed you that, pursuant to our letter Ref No: SIL/CS/290- Outcome of the Second (02nd) Board Meeting of Financial Year 2023-2024 of the Board of Directors of the Company held on Saturday, 27th May, 2023, the Board of Directors of the Company were duly noted, considered, reviewed and approved the following agenda item/s, amongst others, namely:

- (i) Board's Report, together with its annex and attachment/s, including the Management Discussion & Analysis, Corporate Governance Report, to be placed before the Twenty Sixth (26th) Annual General Meeting (AGM) of the Members of the Company for their adoption (approval) thereof.*
- (ii) Notice convening, the Twenty Sixth (26th) AGM of the Members of the Company; Accordingly, the ensuing Twenty Sixth (26th) AGM of the Members of the Company will be held on Saturday, the 22nd day of July, 2023. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");*
- (iii) The Board of Directors of the Company, has also duly noted, considered, reviewed, approved and recommended the appointment of Mrs. Mragna Anunay Gupta (DIN: 07587619), as a Director (Category: Non-Executive & Non - Independent), liable to retire by rotation and being eligible offers herself for re-appointment for the approval of the members of the Company, at the ensuing Twenty Sixth (26th) Annual General Meeting (AGM) of the Company.*

Further, due to Cessation of Mrs. Mragna Anunay Gupta (Non-Executive, Non-Independent Director), the aforesaid agenda items passed in the Board meeting held on 27th May, 2023 stand revised after considering effect of her cessation from the Board of directors of the Company;

3. In this regard, the Board of Directors of the Company has also duly noted, considered, reviewed, amended, revised and approved the following agenda item/s, namely:-

- (a) Amended Boards' Report, together with its annex and attachment/s, including the Management Discussion & Analysis, Corporate Governance Report, to be placed before the Twenty Sixth (26th) Annual General Meeting (AGM) of the Members of the Company for their adoption (approval) thereof, after considering effect of cessation of Mrs. Mragna Anunay Gupta (Non-Executive, Non-Independent Director) of the Company from Board of Directors of the Company.



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- (b) Amended Notice convening, the Twenty Sixth (26th) AGM of the Members of the Company; after considering effect of cessation of Mrs. Mragna Anunay Gupta (Non-Executive, Non-Independent Director) of the Company from Board of Directors of the Company, Accordingly, the ensuing Twenty Sixth (26th) AGM of the Members of the Company will be held on Saturday, the 22nd day of July, 2023. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") ;
4. The Board of Directors of the Company, has also duly noted, considered, reviewed, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing Twenty Sixth (26th) Annual General Meeting (AGM) of the Company, namely:-
- (a) The appointment of Mr. Nitesh Sanklecha (DIN: 03532145) as a Director (Category: Executive, Non-Independent), liable to retire by rotation and being eligible offers himself for re-appointment in the ensuing Annual General Meeting. (a brief profile of the Mr. Nitesh Sanklecha is attached as an **Annexure III**).
- (b) The Appointment of Mr. Chandrakant Waikar (DIN: 09533456) as Director (Category: Non- Executive, Non-Independent) of the Company, liable to retire by rotation, as per the provisions of the Companies Act, 2013 read with the rules made there under, in the ensuing Annual General Meeting. (a brief profile of the Mr. Chandrakant Waikar is attached as an **Annexure III**)

The Board Meeting commenced at 13.00 Hrs and concluded at 14.30 Hrs.

It is requested to take the above information on your records.

Thanking you.

Yours faithfully,

For **SHRADHA INFRAPROJECTS LIMITED**

Shrikant
Sharad Huddar

Digitally signed by
Shrikant Sharad Huddar
Date: 2023.06.28
14:46:00 +05'30'

Shrikant Huddar

Company Secretary & Compliance Officer

ICSI Membership No. A38910

Address: B/h Saini Travels C.A. Road, Chitar Oli, Nagpur 32



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Annexure – I

Brief Profile of the Appointee

Mr. Chandrakant Waman Waikar has more than 42 years in Construction industry in the fields like Thermal power plants, Pipe Lines, Pump Houses, Mall , Commercial buildings, Infrastructure projects, Water Treatment Plants and Waste Water Treatment Plant etc.. He is a Bachelor of Engineering (Civil) –from Veermata Jijabai Technological Institute (V.J.T.I.), Mumbai, in the year 1981.

Various positions held include: –

- **SMS Limited** Nagpur as General Manager (Projects) since May, 2011 to Dec 2018. Job profile includes Coordination of various Irrigation, Road and Rail Projects, Tendering, Contract Documentation etc.
- **Shapoorji Pallonji & Co.Ltd. at Nagpur** as Additional General Manager and looking after total Regional Operations
- **Shriram Constructios,Pune** as General Manager.
- **SNG Engg & Const.Pvt Ltd.,Pune** as Project Coordinator for various water and waste water treatment plants,pipe lines and pump houses.
- **Koyana Prestressed Products Ltd.,** Chandrapur for Pipe line project for water supply to Chandrapur Thermal Power plant.
- **M.S.E.B.,Chandrapur** as Junior Engineer Civil for Unit no 3 & 4 of 210 MW capacity each.

Relationship with the Company:

Mr. Chandrakant Waman Waikar does not have any shareholding of the Company nor does have any relationship with any of the Directors, Key Managerial Personnel's (KMP) or the Promoters of the Company.



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Annexure II

Name of the Director	Mrs. Mragna Anunay Gupta
DIN (Director Identification Number)	(DIN : 07587619)
Reason for Change	Due to acceptance of full time employment of IIMA Endowment Fund, Ahmadabad, Gujarat, India and as per the governing terms and conditions of IIMA Endowment Fund Employee Policy Deceleration, She cannot act as a member of any advisory or governing Boards, committees, or similar entities or hold any advisory roles in other organization that could create conflict of interest with her position at the IIMA Endowment Fund. Apart from above there are no any other material reasons for cessation as a Director of the Company.
Date of Resignation	28 th June, 2023
Nationality	Indian
Brief Profile	Not Applicable
List of the Directorship held in other Listed other companies	NIL
Chairman / Member in the Committees of Board of other Companies in which he/she is the Director	NIL
Disclosure of relationship between directors (inter-se)	Not related to any other Director, Manager, Key Managerial Personnel of the Company

Mragna Anunay Gupta

*Address: Flat No. 303, Venketesh Apartment, Salasar Vihar,
New Deshpande Layout, Bhandewadi,
Nagpur – 440035*

Date: 28.06.2023

To,

The Board of Directors,

Shradha Infraprojects Limited

CIN - L45200MH1997PLC110971

**Registered Address - Shradha House, Near Shri Mohini Complex,
Kingsway, Block No F/8 Nagpur 440001, Maharashtra, India.**

Sub : Resignation as a Director of the Company

Dear Sir/Madam,

At the outset, I am grateful to the Company and its Board of Directors for bestowing confidence and trust from time to time during my tenure as Non-Executive Director of the Company.

Further, I would like to inform you that, I have accepted full time employment of IIMA Endowment Fund, Ahmadabad, Gujarat, India and as per the governing terms and conditions of IIMA Endowment Fund Employee Policy Deceleration, I cannot act as a member of any advisory or governing Boards, committees, or similar entities or hold any advisory roles in other organization that could create conflict of interest with my position at the IIMA Endowment Fund.

In view of the above, I hereby tender my resignation as a Non-Executive Director of the Company from the Board of Directors including committees thereof with immediate effect from closing business hours of 28th June 2023. I confirm that there is no material reason for my resignation other than stated herein above.

You are also kindly requested to inform the confirmation together with a certified true copy of the extract of resolution passed by the Board of Directors of the Company in this regards for filing of required forms with the concerned Office of the Registrar of Companies, Mumbai, at Maharashtra and oblige.

**MRAGNA ANUNAY GUPTA
DIRECTOR**

(DIN: 07587619)

*Address: Flat No. 303, Venketesh Apartment,
Salasar Vihar, New Deshpande Layout,
Bhandewadi, Nagpur – 440035*



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Annexure – II

PROFILE OF DIRECTOR'S

In pursuance of the Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards 2 (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the details of Directors seeking appointment at the Board Meeting and ensuing Annual General Meeting are as follows:

Name of the Director	Mr. Chandrakant Waikar	Mr. Nitesh Sanklecha
DIN (Director Identification Number)	09533456	03532145
Date of Birth	15/12/1957	01/07/1979
Date of Appointment as Director	28/06/2023	05/09/2020
Nationality	Indian	Indian
Qualifications	B.E.(Civil) from V.J.T.I., Mumbai, Year 1981.	Ph.D. in Commerce & Management, Fellow Member of Institute of Chartered Accountants of India since March, 2003.
Brief Profile	More than 42 years in Construction industry in the fields like Thermal power plants, Pipe Lines, Pump Houses, Mall , Commercial Buildings, Infrastructure projects, Water Treatment Plants and Waste Water Treatment Plant etc.	Comprehensive expertise and professional experience in the Treasury, Accounting and Finance divisions, as well as designing and proposing corporate practices, plans and auditing, financial analysis and portfolio management.
Number of Shares held in the Company	NIL	4200
List of the Directorship held in other Listed other companies	NIL	Nil
Chairman / Member in the Committees of Board of other Companies in which he/she is the Director	NIL	NIL
Disclosure of relationship between directors (inter-se)	Not related to any other Director, Manager, Key Managerial Personnel of the Company.	