



# SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

## Through Online Filing

Ref No.: SIL/CS/364

Saturday, the 27<sup>th</sup> July, 2024

To,  
The Manager, Listing Department,  
National Stock Exchange of India Limited

Exchange Plaza, C-1, Block –G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051, Maharashtra, India.

Reference: Symbol: **SHRADHA**

ISIN No: **INE715Y01023**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Outcome/Proceedings of the Twenty Seventh (27<sup>th</sup>) Annual General Meeting (27<sup>th</sup> AGM) of the Shareholders (Members) of the Company held on Saturday, 27<sup>th</sup> day of July, 2024 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.**

Dear Sir/Madam,

Further to our letter Ref. No. SIL/CS/352 of Thursday dated 30<sup>th</sup> May, 2024 and with reference to the captioned subject, we wish to inform you that:

1. The Twenty Seventh (27<sup>th</sup>) Annual General Meeting of the Shareholders (Members) of the Company was held on Saturday, 27<sup>th</sup> day of July, 2024 at 11:30 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"); The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur 440001 Maharashtra, India.
2. The Shareholders (Members) of the Company, subject to results of e-voting, has duly noted , considered and approved the following agenda items placed before the Twenty Seventh (27<sup>th</sup>) Annual General Meeting of the Company:
  - i. Adoption of audited financial statements (Standalone & Consolidated) of the Company for the financial year ended 31<sup>st</sup> March, 2024 consisting of Balance Sheet as at 31<sup>st</sup> March, 2024, Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2024 and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2024 together with the Notes to financial statements and the reports of the Board of Directors and Statutory Auditors including annexure thereof.



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- ii. Payment of Final dividend @ 20% i.e. Rs. 1.00/- (Rs. One Only) per Equity Share of Face Value Rs.5/- each fully paid-up for the financial year 2023-2024 ending on 31<sup>st</sup> March 2024.
- iii. Appointment of a Director in place of Mr. Shreyas Rasoni (DIN: 06537653), who retires by rotation and being eligible, offers himself for re-appointment.

The brief profiles of the Director sought appointment or re-appointment is attached as **Annexure I**.

The Scrutinizer's report with results in respect of e-voting shall be submitted to the National Stock Exchange of India Limited (NSE Platform), Depository, Registrar & Transfer Agents and shall also be displayed on Company's Website www.shradhainfra.in within the prescribed time period.

Please be noted that the Twenty Seventh (27<sup>th</sup>) Annual General Meeting of the Shareholders (Members) of the Company was commenced at 11:30 A.M. and concluded at 12:15 P.M.

It is requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **SHRADHA INFRAPROJECTS LIMITED**

**SHRIKANT HUDDAR**  
**COMPANY SECRETARY**  
**(ICSI MEM. NO: A38910)**



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## ANNEXURE I

### **BRIEF PROFILE OF DIRECTOR/S SEEKING APPOINTMENT / RE-APPOINTMENT:-**

In pursuance of the Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards 2 (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the details of Directors seeking re-appointment at the ensuing Annual General Meeting are as follows:

<b>Name of the Director</b>	<b>Mr. Shreyas Raisonni</b>
<b>DIN (Director Identification Number)</b>	06537653
<b>Date of Birth</b>	16/02/1995
<b>Date of Appointment as Director</b>	05/09/2020
<b>Nationality</b>	Indian
<b>Qualifications</b>	M.Sc. (Master of Science – MS Information Systems) from Robert H. Smith School of Business, University of Maryland.
<b>Brief Profile</b>	<p>Mr. Shreyas Raisonni completed the M.Sc. (Master of Science – MS Information Systems) from Robert H. Smith School of Business, University of Maryland. He has comprehensive experience as an executive in International Marketing team, Export (Europe) Division, International Markets, and in various fields. He also has experience in the area of various technical and analytical skills.</p> <p>The governance and monitoring mechanisms of the Company have been greatly enhanced with his valuable insights and suggestions.</p>
<b>Nature of expertise in specific functional areas</b>	Comprehensive Experience as an executive in International Marketing team, Export (Europe) Division, International Markets and in various fields.
<b>Skills and capabilities required for the role and the manner in which the proposed person meets such requirements. (In case of independent directors)</b>	NA
<b>No. of Equity Shares Held including shareholding as a beneficial owner</b>	Nil
<b>Other Directorships (In Listed Entities)</b>	Nil



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<b>Membership of Committees of other Companies*</b>	NIL
<b>Listed entities from which resigned in past three years</b>	NIL
<b>Disclosure of relationship between directors (inter-se)</b>	Not related to any Director, Manager and other Key Managerial Personnel of the Company.



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**PROCEEDINGS OF THE TWENTY SEVENTH (27<sup>TH</sup>) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY – SHRADHA INFRAPROJECTS LIMITED HELD ON SATURDAY, THE 27TH JULY, 2024 AT 11:30 A.M. (11:30 HRS) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) AT THE DEEMED VENUE AT THE REGISTERED OFFICE OF THE COMPANY AT - “SHRADHA HOUSE, NEAR SHRI MOHINI COMPLEX, KINGSWAY, BLOCK NO F/8 NAGPUR 440001, MAHARASHTRA, INDIA.**

**NAME OF THE COMPANY** : SHRADHA INFRAPROJECTS LIMITED

**SERIAL NUMBER OF THE MEETING** : TWENTY SEVENTH (27TH) ANNUAL GENERAL MEETING OF THE FY 2023-2024 OF THE MEMBERS OF THE COMPANY

**TPYE OF THE MEETING** : ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY

**DAY & DATE OF THE MEETING** : SATURDAY, THE 27TH JULY , 2024

**TIME OF COMMENCEMENT OF THE MEETING** : 11:30 A.M.

**DEEMED VENUE OF THE MEETING** : “SHRADHA HOUSE, NEAR SHRI MOHINI COMPLEX, KINGSWAY, BLOCK NO F/8 NAGPUR 440001, MAHARASHTRA, INDIA.

**PRESENT:**

Mr. Satish Wate	Chairman, Non-Executive Independent Director	Through Video Conferencing From Nagpur
Mr. Nitesh Sanklecha	Managing Director & CFO/ Member	Through Video Conferencing From Nagpur
Mr. Shreyas Raison	Whole-time Director	Through Video Conferencing From Nagpur
Ms. Asha Sampath	Non-Executive, Independent Director	Through Video Conferencing From Bengaluru
Mr. Ravindra Singhavi	Non-Executive, Independent Director	Through Video Conferencing From Nigeria
Mr. Chandrakant Waikar	Non-Executive, Non-Independent Director	Through Video Conferencing From Nagpur



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## ALSO PRESENT:

Mr. Shrikant Huddar	Company Secretary	Through Video Conferencing From Nagpur
Mr. Amit Bhalerao	Representative, M/s Paresh Tank & Co, Statutory Auditors	Through Video Conferencing From Nagpur
Mr. Suresh Galani	Representative, M/s V.K.Surana & Co., Internal Auditors	Through Video Conferencing From Nagpur
CS Riddhita Agrawal	Secretarial Auditors & Scrutinizer	Through Video Conferencing From Mumbai

Members present through Video conferencing/ other Audio visual Means: 38 (Thirty Eight)

## PROCEEDINGS:

### STATUTORY RECORDS AND REGISTERS

The Statutory records, Statutory Register/s and such other documents as required to be maintained by the Company were made available as per the provisions of law.

## CHAIRMAN OF THE MEETING:

As per Article 67 of the Articles of Association of the Company, the Chairman of the Board shall preside as Chairman at every general meeting of the Company. Accordingly, Mr. Satish Wate, took the chair as the Chairman and presided over the 27<sup>th</sup> (Twenty Seventh) Annual General Meeting of the Company held through Video Conferencing / Other Audio Visual Means, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

## QUORUM:

Requisite valid quorum i. e. minimum Thirty (30) members were present through Video Conferencing/Other Audio-Visual Means at the commencement of the meeting, the Chairman declared the meeting open and welcomed the members present. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA, Members were informed that the requirement of appointing proxies is not applicable. The requisite valid quorum was also present while continuation of the meeting and transacting all the business agenda items



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## INTRODUCTION:

Total 6 (Six) Directors of the Company were present at the Meeting through Video Conferencing from the various locations of cities in India and Overseas. The Chairman welcomed the Directors and introduced them to the Members.

The Chairman further informed the Members that, representatives of Statutory Auditors, Internal Auditors, Secretarial Auditors and Scrutinizers for processing the remote e-voting and the e-voting at the AGM, were also present at the Meeting through Video Conferencing.

The Chairman further informed that the Chairman of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee was present at the meeting. The Company Secretary of the Company was also present.

## CHAIRMAN'S SPEECH:

In his address, the Chairman summarized the current state of the world economy, its forecasts, and the outlook for the Indian economy. Despite the global economic challenges and uncertainties, he projected that India would emerge as one of the fastest-growing economies worldwide. With this optimistic perspective, we are embarking on the fiscal year 2024–2025 with a positive outlook.

Despite global economic turbulence, technological advancements, and various upheavals, our company had a commendable year. Our success and the ability to create long-term value for our stakeholders have been driven by the trust and support from our clients, partners, and team members. The Financial Year 2023-24 has been notably eventful due to significant changes both within and outside our company. As we move forward into the fiscal year 2024–2025, we do so with confidence and a strong sense of forward momentum.

## MANAGING DIRECTOR'S SPEECH:

The Managing Director and Chief Financial Officer, Mr. Nitesh Sanklecha, In his statement, informed the members of the company's overall financial performance on both a stand-alone and consolidated basis. He also provided information on the Company's ongoing projects and business prospects for the future. He also informed the employees that despite the global downturn and with the efforts of the entire management and team.

The standalone financial summary as per following:

- Revenue from Operations and Other income for the FY 2023-24 is Rs.1928.72 Lakhs against Rs. 1033.09 Lakhs for the FY 2022-23.
- Profit before Tax for the FY 2023-24 is Rs. 1053.54 Lakhs against Rs. 845.86 Lakhs for the FY 2022-23.
- Net Profit for the FY 2023-24 is Rs. 948.10 Lakhs as compared to Rs. 691.54 Lakhs for the FY 2022-23,
- Earnings per Share (EPS) for the FY 2023-24 is Rs. 4.68 vis-à-vis Rs. 3.42 as on FY 2022-23.



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Further, the total Consolidated financial summary as per following:

- Total Consolidated Revenue from Operations and other Income, for the FY 2023-24 was Rs. 11702.87 Lakhs as compared to Rs. 9750.53 Lakhs in FY 2022-23.
- Consolidated Profit before Tax for the FY 2023-24 was Rs. 2471.47 Lakhs as compared to Rs. 1915.00 Lakhs in 2022-23.
- Consolidated Profit after Tax for the FY 2023-24 was Rs. 2001.78 Lakhs as compared to Rs. 1426.38 Lakhs in 2022-23.
- Earnings per Share (EPS) for the FY 2023-24 is Rs. 9.20 vis-à-vis Rs. 7.01 as on FY 2022-23.

The Board of Directors is actively exploring opportunities to expand the Company's activities. This expansion will encompass not only additional infrastructure-related services but also a range of activities that align with current economic needs and trends. Mr. Nitesh Sanklecha further informed the Members that these initiatives are designed to be interconnected, reflecting the integrated nature of our operations. The Board believes that this strategic expansion will be both prudent and beneficial for the Company's growth.

Mr. Nitesh Sanklecha, while recognizing the widespread support from all stakeholders, assured the Members that the Company is in capable hands and is on a path to achieving excellence.

## **NOTICE CONVENING THE TWENTY SEVENTH (27<sup>TH</sup>) ANNUAL GENERAL MEETING:**

The Notice convening the Twenty Seventh (27<sup>th</sup>) Annual General Meeting of the members of the Company scheduled to be held on Saturday, the 27<sup>th</sup> day of July, 2024 at 11:30 A. M. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), was already issued and circulated to the members of the Company and hence the notice of the Annual General Meeting was taken as read with the consent of all.

## **REPORT OF THE STATUTORY AUDITORS:**

The Independent Auditors' Report for the financial statement/s (Standalone & Consolidated) of the Company forming an integral part of the Twenty Seventh (27<sup>th</sup>) Annual Report of the Company, was already issued and circulated to the members of the Company and other/s, entitled to receive the same and with the consent of the members present in the meeting, the Independent Auditors' Report/s of the Statutory Auditors' for the financial statement/s (Standalone & Consolidated) of the Company for the Financial Year 2023-24 were taken as read.

## **E-VOTING:**

The Company Secretary informed the members, that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including amendment thereof and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], Members have been provided with the facility to cast their vote on the resolutions proposed to be passed in this Annual General Meeting (AGM) by electronic means (remote e-voting) as well as e-voting in the AGM.



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For the said purpose, the company has tied up with the e-voting system of (CDSL) Central Depository Services Limited for facilitating voting through electronic means as the authorized agency. The company has provided remote e-voting facility to all the persons who were members on Saturday 20<sup>th</sup> July, 2024 (cut - off date), being the cutoff date for vote on all the 03 (total resolutions) resolutions set out in the notice of AGM. The e-voting facility was kept open from Wednesday, the 24<sup>th</sup> July 2024 at 09:00 Hrs. and ended on Friday, 26<sup>st</sup> July 2024 at 17:00 Hrs. During the said period, Members of the Company, holding shares either in physical or dematerialized form have casted their vote electronically.

Further the Company Secretary informed the members that the facility for e-voting is available at the AGM for the members who are present and did not cast their votes through remote e-voting. He requested the members who have already cast their vote through remote e-voting not to cast their vote again in the AGM as their vote will be treated as invalid.

Thereafter the following business items as set out in the Notice of Twenty Seventh (27<sup>th</sup>) Annual General Meeting dated 30<sup>th</sup> May, 2024 were taken up by the Chairman for consideration of the members of the Company present.

## **BUSINESS AS PER NOTICE:**

### **ORDINARY BUSINESS:**

#### **ITEM NO. 01**

ADOPTION OF THE AUDITED FINANCIAL STATEMENTS (STANDALONE & CONSOLIDATED) OF THE COMPANY FOR THE FINANCIAL YEAR 2023-2024 ENDED 31ST MARCH, 2024 TOGETHER WITH THE REPORTS OF THE STATUTORY AUDITORS AND BOARD'S REPORT INCLUDING ANNEXURE(S) THEREOF : ORDINARY RESOLUTION

#### **ITEM NO. 02**

TO DECLARE A FINAL DIVIDEND @ 20% I.E. RS. 1.00/- (RS. ONE ONLY) PER EQUITY SHARE OF RS. 5/- EACH FOR THE FINANCIAL YEAR 2023-2024: ORDINARY RESOLUTION

#### **ITEM NO. 03**

APPOINTMENT OF A DIRECTOR IN PLACE OF MR. SHREYAS RAISONI (DIN: 06537653), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT: ORDINARY RESOLUTION

## **E- VOTING PROCESS IN THE MEETING AND SCRUTINIZER'S REPORT:**

The Company Secretary once again informed the members that the proposed resolutions are open for e-voting. He further informed that only those Members of the Company who have not voted through 'remote e-voting' facility and are attending this Annual General Meeting can cast their votes through e-voting system in the AGM and up to 15 minutes after the conclusion of the AGM.



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The Company Secretary also informed the members that the outcome of the voting will be the cumulative count of the valid votes cast through remote e-voting and e-voting in the AGM. The Company Secretary added that, the Scrutinizer shall submit their report, as per the provisions of the Companies Act, 2013 ('Act') read with Rules made there under. The Scrutinizer's Report shall be based on the results of the remote e-voting and e-voting in the AGM. The results of the aforesaid Three (03) Resolution/s shall be declared as per the provisions of the Act read with Rules made there under by the Chairman of the Meeting or the person authorized by him for the purpose.

The consolidated results of remote e-voting and e-voting in the AGM, so declared as per the provisions of the Act read with Rules made there under, shall be posted on the website of the Company as well as website of Stock Exchanges, CDSL and RTA of the Company within 48 hours of the conclusion of the AGM.

In terms of the provisions of the Act, read with the Rules made there under, the resolutions passed by e-voting including remote e-voting shall be treated as passed or approved in the Twenty Seventh (27<sup>th</sup>) Annual General Meeting of the members of the Company.

## **QUERY AND CONCERNS RAISED BY THE SHAREHOLDERS AND THEIR RESOLUTION:**

Members seeking any information with regard to the accounts or any matter to be placed at the AGM, were requested to write to the Company on or before 20<sup>th</sup> July, 2024 (17:00 Hrs IST) through email on investorinfo@shradhainfra.in. The same were duly replied.

## **VOTE OF THANKS:**

The Chairman then declared the meeting closed, concluding with a vote of thanks to the Chair.

**TIME OF CONCLUSION OF MEETING** : 12:15 P. M.

For **SHRADHA INFRAPROJECTS LIMITED**

**SHRIKANT HUDDAR**  
**COMPANY SECRETARY**  
**(ICSI MEM. NO: A38910)**