

SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

SIL/CS/198

Dated: Saturday, the 25th September, 2021

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: SHRADHA

ISIN No: INE715Y01015

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

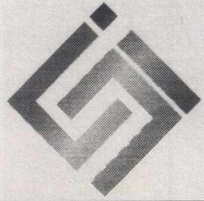
Outcome/Proceedings of the Twenty Forth (24th) Annual General Meeting of the Shareholders (Members) of the Company held on Saturday, 25th day of September, 2021 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.

Dear Sir/Madam,

Further to our letter Ref. No. SIL/CS/190 of Friday dated 13th August, 2021 and with reference to the captioned subject, we wish to inform you that:

1. The Twenty Forth (24th) Annual General Meeting of the Shareholders (Members) of the Company was held on Saturday, the 25th day of September, 2021 at 03:00 PM through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"); The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur 440001 Maharashtra, India.
2. The Shareholders (Members) of the Company, subject to results of e-voting, has duly noted and considered the following agenda items placed before the Twenty Forth (24th) Annual General Meeting of the Company:





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- a) Adoption of audited financial statements (Standalone & Consolidated) of the Company for the financial year ended 31st March, 2021 consisting of Balance Sheet as at 31st March, 2021, Statement of Profit and Loss for the year ended 31st March, 2021 and Cash Flow Statement for the year ended 31st March, 2021 together with the Notes to financial statements and the reports of the Board of Directors and Statutory Auditors including annexure thereof ;
- b) Re-appointment of Mr. Nitesh Sanklecha (DIN: 03532145), as a Director (Category: Non- Executive & Non- Independent) of the Company liable to retire by rotation.

The brief profiles of the Director sought appointment or re-appointment is attached as **Annexure I.**

The Scrutinizer's report with results in respect of e-voting shall be submitted to the National Stock Exchange of India Limited (NSE Platform), Depository, Registrar & Transfer Agents and shall also be displayed on Company's Website www.shradhainfra.in within the prescribed time period.

Please be noted that the Twenty Forth (24th) Annual General Meeting of the Shareholders (Members) of the Company was commenced at 03:00 P.M and concluded at 03:45 P.M

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **SHRADHA INFRAPROJECTS LIMITED**

CS SHRIKANT HUDDAR
COMPANY SECRETARY
ICSI MEM. NO: A38910

Address: Address: B/H Saini Travels, Central Avenue Road,
Chitar Oli, Mahal, Nagpur – 440032, Maharashtra, India.





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ANNEXURE I

BRIEF PROFILE OF DIRECTOR/S SEEKING (APPOINTMENT / RE-APPOINTMENT):-

NAME OF THE DIRECTOR	NITESH SANKLECHA
Director Identification Number	03532145
Date of Birth	01/07/1979
Date of Appointment as Director	05/09/2020
Nationality	Indian
Qualifications	Ph.D. in Commerce & Management, Fellow Member of Institute of Chartered Accountants of India since March, 2003.
Brief Profile	Comprehensive expertise and professional experience in the Treasury, Accounting and Finance divisions, as well as designing and proposing corporate practices, plans and auditing, financial analysis and portfolio management.
Expertise in Specific Functional Area	Expertise in Administration & Management
Number of Shares held in the Company	2100
List of the Directorship held in Listed other companies	No, Hence Not Applicable
Chairman/ Member in the committees of Board of other Companies in which he/she is the Director	No, Hence Not Applicable
Disclosure of relationship between directors (inter-se)	Not related to any Director, Manager and other Key Managerial Personnel of the Company.



PROCEEDINGS OF THE TWENTY FORTH (24TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY – SHRADHA INFRAPROJECTS LIMITED HELD ON SATURDAY, THE 25TH SEPTEMBER, 2021 AT 03:00 P.M. (15:00 HRS) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) AT THE DEEMED VENUE AT THE REGISTERED OFFICE OF THE COMPANY AT - “SHRADHA HOUSE, NEAR SHRI MOHINI COMPLEX, KINGSWAY, BLOCK NO F/8 NAGPUR 440001, MAHARASHTRA, INDIA.

NAME OF THE COMPANY : SHRADHA INFRAPROJECTS LIMITED

SERIAL NUMBER OF THE MEETING : TWENTY FORTH (24TH) ANNUAL GENERAL MEETING OF THE FY 2020-2021 OF THE MEMBERS OF THE COMPANY

TPYE OF THE MEETING : ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY

DAY & DATE OF THE MEETING : SATURDAY, THE 25TH SEPTEMBER , 2021

TIME OF COMMENCEMENT OF THE MEETING : 03:00 P.M.

DEEMED VENUE OF THE MEETING : “SHRADHA HOUSE, NEAR SHRI MOHINI COMPLEX, KINGSWAY, BLOCK NO F/8 NAGPUR 440001, MAHARASHTRA, INDIA.

PRESENT:

Mr. Satish Wate	Chairman, Non-Executive Independent Director	Through Video Conferencing From Nagpur
Mr. Nitesh Sanklecha	Managing Director & CFO/ Member	Through Video Conferencing From Nagpur
Mr. Shreyas Raisonni	Whole-time Director	Through Video Conferencing From Nagpur
Ms. Asha Sampath	Non-Executive, Independent Director	Through Video Conferencing From Bengaluru
Ms. Mragna Gupta	Non-Executive, Non-Independent Director	Through Video Conferencing From Nagpur



ALSO PRESENT:

Mr. Shrikant Huddar	Company Secretary	Through Video Conferencing From Nagpur
Mr. Amit Bhalerao	Representative, M/s Paresh Tank & Co, Statutory Auditors	Through Video Conferencing From Nagpur
Mr. Suresh Galani	Representative, M/s V.K.Surana & Co., Internal Auditors	Through Video Conferencing From Nagpur
Mr. Yogesh Kanojiya	Y. N. Kanojiya & CO Scrutinizer	Through Video Conferencing From Nagpur
Ms. Riddhita Agrawal	Secretarial Auditors	Through Video Conferencing From Mumbai

Members present through Video conferencing/ other Audio visual Means : 19 (Nineteen)

PROCEEDINGS:**STATUTORY RECORDS AND REGISTERS**

The Statutory records, Statutory Register/s and such other documents as required to be maintained by the Company were made available as per the provisions of law.

CHAIRMAN OF THE MEETING:

As per Article 67 of the Articles of Association of the Company, the Chairman of the Board shall preside as Chairman at every general meeting of the Company. Accordingly, Mr. Satish Wate, took the chair as the Chairman and presided over the 24th (Twenty Forth) Annual General Meeting of the Company held through Video Conferencing / Other Audio Visual Means, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

QUORUM:

Requisite valid quorum i. e. minimum Five (5) members were present through Video Conferencing/Other Audio-Visual Means at the commencement of the meeting, the Chairman declared the meeting open and welcomed the members present. Since there was no physical



attendance of Members and in compliance with the Circulars issued by the MCA, Members were informed that the requirement of appointing proxies is not applicable. The requisite valid quorum was also present while continuation of the meeting and transacting all the business agenda items

INTRODUCTION:

Total 5 (Five) Directors of the Company were present at the Meeting through Video Conferencing from the various locations of cities in India and Overseas. The Chairman welcomed the Directors and introduced them to the Members.

The Chairman further informed the Members that, representatives of Statutory Auditors, Internal Auditors, Secretarial Auditors and Scrutinizers for processing the remote e-voting and the e-voting at the AGM, were also present at the Meeting through Video Conferencing.

The Chairman further informed that the Chairman of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee was present at the meeting. The Company Secretary of the Company was also present.

CHAIRMAN'S SPEECH:

The Chairman of the meeting in his speech, summarized about the economic scenario and outlook of the world and in particular, of Indian Economy and its outlook. He added that though it is a difficult financial year for global economy, India will emerge as one of the fastest growing major economy in the world. The coronavirus outbreak has been creating an unprecedented level of uncertainty with major economies virtually coming to a halt. We as a Company enter current fiscal 2021 -2022 with a positive momentum and strong outlook.

MANAGING DIRECTOR'S SPEECH:

The Managing Director & CFO– Mr. Nitesh Sanklecha in his speech, apprised the members that despite of Global slowdown and with the overall management and team efforts, the total income for the financial year 2020-2021 on standalone basis stood at Rs. 281.83 Lakhs. EBITDA for the full year was reported at Rs 176.33 Lakhs . As on 31st of March 2021, the net worth of the Company was Rs. 5310.90 Lakhs/-. Adjusted Diluted earnings per share was Rs.1.36 as against Rs.1.54 in FY 2019-2020. Mr. Nitesh Sanklecha also apprised about the total income for the financial year 2020-2021 on consolidated basis stood at Rs. 444.74 Lakhs. EBITDA for the full year was reported at Rs 219.67 Lakhs . As on 31st of March 2021, the net worth of the Company was Rs. 6007.24 Lakhs/-. Adjusted Diluted earnings per share was Rs.1.67 as against Rs.1.98 in FY 2019-2020. Mr. Nitesh Sanklecha in his speech apprised the members about overall performance of the Company during the financial year 2020-2021 under review as well as current financial year 2021-2022. Looking ahead in FY 2021-2022 the Company anticipate softness in overall revenue in H1 due to drop in demand curtailment of discretionary spends and cost optimization pressure within customer's business.



Mr. Nitesh Sanklecha also apprised the Members of the Company that as a matter of prudent management and with a view to implement concepts based on need of time, economy or otherwise, the Board of Directors of the Company is exploring to expand the existing activities through addition of new services, provision of additional facilities, etc. and all those includes not only services in relation to infrastructure based activities but also all such related activities which would otherwise support the infrastructure based activities. These activities are treated as an inter-connected activities in the present scenario. As such, the Board of Directors of the Company considers to enlarge the activities of the Company as prudent and favorable to the growth of the Company.

While acknowledging all round support of all concerned, Mr. Nitesh Sanklecha assured the Members that the Company is in safe hands and will achieve excellence.

NOTICE CONVENING THE TWENTY FORTH (24TH) ANNUAL GENERAL MEETING:

The Notice convening the Twenty Forth (24th) Annual General Meeting of the members of the Company scheduled to be held on Saturday, the 25th day of September, 2021 at 03:00 P.M. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), was already issued and circulated to the members of the Company and hence the notice of the Annual General Meeting was taken as read with the consent of all.

REPORT OF THE STATUTORY AUDITORS:

The Independent Auditors' Report for the financial statement/s (Standalone & Consolidated) of the Company forming an integral part of the Twenty Forth (24th) Annual Report of the Company, was already issued and circulated to the members of the Company and other/s, entitled to receive the same and with the consent of the members present in the meeting, the Independent Auditors' Report/s of the Statutory Auditors' for the financial statement/s (Standalone & Consolidated) of the Company for the Financial Year 2020-21 were taken as read.

E-VOTING:

The Company Secretary informed the members, that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including amendment thereof and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], Members have been provided with the facility to cast their vote on the resolutions proposed to be passed in this Annual General Meeting (AGM) by electronic means (remote e-voting) as well as e-voting in the AGM.

For the said purpose, the company has tied up with the e-voting system of (CDSL) Depository Limited for facilitating voting through electronic means as the authorized agency. The company has provided remote e-voting facility to all the persons who were members on Saturday 18th September, 2021 (cut - off date), being the cutoff date for vote on all the 02



(total resolutions) resolutions set out in the notice of AGM. The e-voting facility was kept open from Wednesday, the 22nd September 2021 at 09:00 Hrs. and ended on Friday, 24th September 2021 at 17:00 Hrs. During the said period, Members of the Company, holding shares either in physical or dematerialized form have casted their vote electronically.

Further the Company Secretary informed the members that the facility for e-voting is available at the AGM for the members who are present and did not cast their votes through remote e-voting. He requested the members who have already cast their vote through remote e-voting not to cast their vote again in the AGM as their vote will be treated as invalid.

Thereafter the following business items as set out in the Notice of Twenty Forth (24th) Annual General Meeting dated 13th August, 2021 were taken up by the Chairman for consideration of the members of the Company present.

1. BUSINESS AS PER NOTICE:

ORDINARY BUSINESS:

ITEM NO. 01 : **ADOPTION OF THE AUDITED FINANCIAL STATEMENTS (STANDALONE & CONSOLIDATED) OF THE COMPANY FOR THE FINANCIAL YEAR 2020-2021 ENDED 31ST MARCH, 2021 TOGETHER WITH THE REPORTS OF THE STATUTORY AUDITORS AND BOARD'S REPORT INCLUDING ANNEXURE(S) THEREOF : ORDINARY RESOLUTION:**

ITEM NO. 02 : **APPOINTMENT OF A DIRECTOR IN PLACE OF MR. NITESH SANKLECHA (DIN: 03532145), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT: ORDINARY RESOLUTION:**

E- VOTING PROCESS IN THE MEETING AND SCRUTINIZER'S REPORT:

The Company Secretary once again informed the members that the proposed resolutions are open for e-voting. He further informed that only those Members of the Company who have not voted through 'remote e-voting' facility and are attending this Annual General Meeting can cast their votes through e-voting system in the AGM and up to 15 minutes after the conclusion of the AGM.

The Company Secretary also informed the members that the outcome of the voting will be the cumulative count of the valid votes cast through remote e-voting and e-voting in the AGM. The Company Secretary added that, the Scrutinizer shall submit their report, as per the provisions of the Companies Act, 2013 ('Act') read with Rules made there under. The



Scrutinizer's Report shall be based on the results of the remote e-voting and e-voting in the AGM. The results of the aforesaid Two (02) Ordinary Resolution/s shall be declared as per the provisions of the Act read with Rules made there under by the Chairman of the Meeting or the person authorized by him for the purpose.

The consolidated results of remote e-voting and e-voting in the AGM, so declared as per the provisions of the Act read with Rules made there under, shall be posted on the website of the Company as well as web site of Stock Exchanges, CDSL and RTA of the Company within 48 hours of the conclusion of the AGM.

In terms of the provisions of the Act, read with the Rules made there under, the resolutions passed by e-voting including remote e-voting shall be treated as passed or approved in the Twenty Forth (24th) Annual General Meeting of the members of the Company.

QUERY AND CONCERNS RAISED BY THE SHAREHOLDERS AND THEIR RESOLUTION:

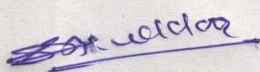
Members seeking any information with regard to the accounts or any matter to be placed at the AGM, were requested to write to the Company on or before September 18th, 2021 (5:00 p.m. IST) through email on investorinfo@shradhainfra.in. The same were duly replied.

VOTE OF THANKS:

The Chairman thereafter declared the meeting closed, which concluded with a vote of thanks to the Chair.

TIME OF CONCLUSION OF MEETING : 03:45 PM

For SHRADHA INFRAPROJECTS LIMITED


CS SHRIKANT HUDDAR
COMPANY SECRETARY
ICSI MEM. NO: A38910

*Address: B/h Saini Travels, Central Avenue Road,
Chitar Oli, Mahal, Nagpur – 440032, Maharashtra, India.*

