



SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India
Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing
Ref No: SIL/CS/334

Date: 26th March, 2024

To,
The Manager - Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block — G,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051.

Symbol: SHRADHA

ISIN: INE715Y01023

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

—Sale of Agriculture Land owned by the Company- Shradha Infracore Projects Limited for an aggregate consideration of Rs. 4.90/- Crores (Rupees Four Crore Ninety Lakhs Only).

Dear Sir/ Madam,

This is with reference to the subject and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of transaction entered by the Company, M/s Shradha Infracore Projects Limited ("the **Seller**") with respect to sale of Agriculture Land owned by the Company situated at "Gat No. 39/2, Gat No. 39/3, and Gat No 41/3 at Mouza- Wadali, tah & Dist Amravati for an aggregate consideration of **Rs. 4.90/- Crores (Rupees Four Crore Ninety Lakhs Only)** inclusive of all other applicable taxes & duties. ("the **Transaction**").

In this regard, it is hereby informed that all legal formalities, documentation and the transaction related to the sale of property were concluded on 26th March, 2024.

The details with respect to aforesaid transaction are attached herewith as **Annexure I**

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

It is requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Yours Faithfully,

For Shradha Infracore Projects Limited

Shrikant Huddar
Company Secretary & Compliance Officer
(ICSI Mem. No: A38910)



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Annexure-I

Sr. No.	Particulars	Remarks
1.	Name of the Seller	Shradha Infraprojects Limited
2.	Name of the Buyer	Mr Ashish Malu, (Individual).
3	Brief details of the property	Gat No. 39/2, Gat No. 39/3, and Gat No 41/3 for total area admeasuring to 16.51 Hector or 40.80 Acre at Mouza- Wadali, tah & Dist Amravati.
4.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Considering that the proposed sale is of an asset, the said details are not applicable.
5.	Date on which the agreement for sale has been entered into	26 th March, 2024
6.	The expected date of completion of sale / disposal	The Transaction is completed on 26 th March, 2024
7.	Consideration received from such sale/disposal	Consideration is Rs 4.90/- Crores (Rupees Four Crore Ninety Lakhs Only)
8	Whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	The buyer is not form part of Promoter/Promoter Group/Group Companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	<p>The buyer is not a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards.</p> <p>The transaction is being carried out on arms' length basis, duly approved by the Audit Committee of the Company followed by the Board Meeting approval held on 23rd March, 2024.</p>
10	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable