



SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

Ref No.: SIL/CS/306

Dated: Saturday, the 22nd July, 2023

To,

The Manager, Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block -G,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400051, Maharashtra, India.

Reference: Symbol: SHRADHA

ISIN No: INE715Y01023

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome/Proceedings of the Twenty Sixth (26th) Annual General Meeting of the Shareholders (Members) of the Company held on Saturday, 22nd day of July, 2023 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.

Dear Sir/Madam,

Further to our letter Ref. No. SIL/CS/290 of Saturday dated 27th May, 2023 and with reference to the captioned subject, we wish to inform you that:

1. The Twenty Sixth (26th) Annual General Meeting of the Shareholders (Members) of the Company was held on Saturday, 22nd day of July, 2023 at 11:30 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"); The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur 440001 Maharashtra, India.
2. The Shareholders (Members) of the Company, subject to results of e-voting, has duly noted , considered and approved the following agenda items placed before the Twenty Sixth (26th) Annual General Meeting of the Company:
 - i. Adoption of audited financial statements (Standalone & Consolidated) of the Company for the financial year ended 31st March, 2023 consisting of Balance Sheet as at 31st March, 2023, Statement of Profit and Loss for the year ended 31st March, 2023 and Cash Flow Statement for the year ended 31st March, 2023 together with the Notes to financial statements and the reports of the Board of Directors and Statutory Auditors including annexure thereof.



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- ii. (a) Payment of Final dividend @ 5% i.e. Rs. 0.25/- (Rs. Twenty Five Paise Only) per Equity Share of Face Value Rs.5/- each fully paid-up for the financial year 2022-2023 ending on 31st March 2023.

(b) Approval and Confirmation of Payment of Interim dividend @ 20% i.e. Rs.2/- (Rupee Two Only) per Equity Share each fully paid-up for the financial year 2022-2023 ended on 31st March 2023 (However as the Record Date for Split is Saturday, 21st January, 2023 the same be construed as Rs. 1.00/- Per Share for a Fully Paid Up Equity Share of Rs. 5 Each) as declared by the Board of Directors of the Company at its meeting held on 10th January, 2023.
- iii. Appointment of a Director in place of Mr. Nitesh Sanklecha (DIN: 03532145), who retires by rotation and being eligible, offers himself for re-appointment.
- iv. Appointment of Mr. Chandrakant Waikar (DIN: 09533456) as a Director (Category: Non-Executive non- independent) of the Company.

The brief profiles of the Director sought appointment or re-appointment is attached as **Annexure I**.

The Scrutinizer's report with results in respect of e-voting shall be submitted to the National Stock Exchange of India Limited (NSE Platform), Depository, Registrar & Transfer Agents and shall also be displayed on Company's Website www.shradhainfra.in within the prescribed time period.

Please be noted that the Twenty Sixth (26th) Annual General Meeting of the Shareholders (Members) of the Company was commenced at 11:30 A.M. and concluded at 12:15 P.M.

It is requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For SHRADHA INFRAPROJECTS LIMITED

SHRIKANT HUDDAR
COMPANY SECRETARY
ICSI MEM. NO: A38910

*Address: B/H Saini Travels, Central Avenue Road,
Chitar Oli, Mahal, Nagpur – 440032, Maharashtra, India.*



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ANNEXURE I

BRIEF PROFILE OF DIRECTOR/S SEEKING APPOINTMENT / RE-APPOINTMENT:-

Name of the Director	Mr. Chandrakant Waikar	Mr. Nitesh Sanklecha
DIN (Director Identification Number)	09533456	03532145
Date of Birth	15/12/1957	01/07/1979
Date of Appointment as Director	28/06/2023	05/09/2020
Nationality	Indian	Indian
Qualifications	B.E. (Civil) from V.J.T.I., Mumbai, Year 1981.	Ph.D. in Commerce & Management, Fellow Member of Institute of Chartered Accountants of India since March, 2003.
Brief Profile	More than 42 years in Construction industry in the fields like Thermal power plants, Pipe Lines, Pump Houses, Mall , Commercial Buildings, Infrastructure projects, Water Treatment Plants and Waste Water Treatment Plant etc.	Comprehensive expertise and professional experience in the Treasury, Accounting and Finance divisions, as well as designing and proposing corporate practices, plans and auditing, financial analysis and portfolio management.
Number of Shares held in the Company	NIL	4200
List of the Directorship held in other Listed other companies	NIL	Nil
Chairman / Member in the Committees of Board of other Companies in which he/she is the Director	NIL	NIL
Disclosure of relationship between directors (inter-se)	Not related to any other Director, Manager, Key Managerial Personnel of the Company.	



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PROCEEDINGS OF THE TWENTY SIXTH (26TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY – SHRADHA INFRAPROJECTS LIMITED HELD ON SATURDAY, THE 22ND JULY, 2023 AT 11:30 A.M. (11:30 HRS) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) AT THE DEEMED VENUE AT THE REGISTERED OFFICE OF THE COMPANY AT - “SHRADHA HOUSE, NEAR SHRI MOHINI COMPLEX, KINGSWAY, BLOCK NO F/8 NAGPUR 440001, MAHARASHTRA, INDIA.

NAME OF THE COMPANY : SHRADHA INFRAPROJECTS LIMITED

SERIAL NUMBER OF THE MEETING : TWENTY SIXTH (26TH) ANNUAL GENERAL MEETING OF THE FY 2022-2023 OF THE MEMBERS OF THE COMPANY

TPYE OF THE MEETING : ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY

DAY & DATE OF THE MEETING : SATURDAY, THE 22ND JULY , 2023

TIME OF COMMENCEMENT OF THE MEETING : 11:30 A.M.

DEEMED VENUE OF THE MEETING : “SHRADHA HOUSE, NEAR SHRI MOHINI COMPLEX, KINGSWAY, BLOCK NO F/8 NAGPUR 440001, MAHARASHTRA, INDIA.

PRESENT:

Mr. Satish Wate	Chairman, Non-Executive Independent Director	Through Video Conferencing From Nagpur
Mr. Nitesh Sanklecha	Managing Director & CFO/ Member	Through Video Conferencing From Nagpur
Mr. Shreyas Raison	Whole-time Director	Through Video Conferencing From Nagpur
Ms. Asha Sampath	Non-Executive, Independent Director	Through Video Conferencing From Bengaluru
Mr. Ravindra Singhavi	Non-Executive, Non-Independent Director	Through Video Conferencing From Nigeria
Mr. Chandrakant Waikar	Non-Executive, Non-Independent Director	Through Video Conferencing From Nagpur



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ALSO PRESENT:

Mr. Shrikant Huddar	Company Secretary	Through Video Conferencing From Nagpur
Mr. Amit Bhalerao	Representative, M/s Paresh Tank & Co, Statutory Auditors	Through Video Conferencing From Nagpur
Mr. Suresh Galani	Representative, M/s V.K.Surana & Co., Internal Auditors	Through Video Conferencing From Nagpur
CS Riddhita Agrawal	Secretarial Auditors & Scrutinizer	Through Video Conferencing From Mumbai

Members present through Video conferencing/ other Audio visual Means: 21 (Twenty One)

PROCEEDINGS:

STATUTORY RECORDS AND REGISTERS

The Statutory records, Statutory Register/s and such other documents as required to be maintained by the Company were made available as per the provisions of law.

CHAIRMAN OF THE MEETING:

As per Article 67 of the Articles of Association of the Company, the Chairman of the Board shall preside as Chairman at every general meeting of the Company. Accordingly, Mr. Satish Wate, took the chair as the Chairman and presided over the 26th (Twenty Sixth) Annual General Meeting of the Company held through Video Conferencing / Other Audio Visual Means, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

QUORUM:

Requisite valid quorum i. e. minimum Fifteen (15) members were present through Video Conferencing/Other Audio-Visual Means at the commencement of the meeting, the Chairman declared the meeting open and welcomed the members present. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA, Members were informed that the requirement of appointing proxies is not applicable. The requisite valid quorum was also present while continuation of the meeting and transacting all the business agenda items



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INTRODUCTION:

Total 6 (Six) Directors of the Company were present at the Meeting through Video Conferencing from the various locations of cities in India and Overseas. The Chairman welcomed the Directors and introduced them to the Members.

The Chairman further informed the Members that, representatives of Statutory Auditors, Internal Auditors, Secretarial Auditors and Scrutinizers for processing the remote e-voting and the e-voting at the AGM, were also present at the Meeting through Video Conferencing.

The Chairman further informed that the Chairman of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee was present at the meeting. The Company Secretary of the Company was also present.

CHAIRMAN'S SPEECH:

In his remarks, the meeting's chairman provided a summary of the state of the world economy, its predictions, and the outlook for the Indian economy. He predicted that India would become one of the top economies with the fastest growth rates in the world, despite a challenging fiscal year for the global economy. With positive momentum, we are starting the current fiscal year 2023–2024.

In spite of global challenges, economic upheavals, and advances in technology, your company had a successful year. Our success and inspiration in generating long-term value for our stakeholders came from the trust our clients, partners, and team members placed in us. Due to significant changes that have occurred both inside and outside the boundaries of your Company over the past several months, the Financial Year 2023 has been an eventful year in the history of the Company. We as a company approach the current fiscal year 2023–2024 with a good outlook and forward momentum.

MANAGING DIRECTOR'S SPEECH:

In his statement, Mr. Nitesh Sanklecha, the Managing Director and Chief Financial Officer, informed the members of the company's overall financial performance on both a stand-alone and consolidated basis. He also provided information on the Company's ongoing projects and business prospects for the future. He also informed the employees that despite the global downturn and with the efforts of the entire management and team.

The standalone financial summary as per following:

- Revenue from Operations and Other income for the FY 2022-23 is Rs. 1033.09 Lakhs against Rs. 322.97 Lakhs for the FY 2021-22.
- Profit before Tax for the FY 2022-23 is Rs. 845.86 Lakhs against Rs. 133.40 Lakhs for the FY 2021-22.
- Net Profit for the FY 2022-23 is Rs. 691.54 Lakhs as compared to Rs. 117.89 Lakhs for the FY 2021-22.
- Earnings per Share (EPS) for the FY 2022-23 is Rs. 3.42 vis-à-vis Rs. 0.58 as on FY 2021-22.



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Further, the total Consolidated financial summary as per following:

- Total Consolidated Revenue from Operations and other Income, for the FY 2022-23 was Rs. 9750.53 Lakhs as compared to Rs. 467.63 Lakhs in FY 2021-22.
- Consolidated Profit before Tax for the FY 2022-23 was Rs. 1915.00 Lakhs as compared to Rs. 169.75 Lakhs in 2021-22.
- Consolidated Profit after Tax for the FY 2022-23 was Rs. 1426.38 Lakhs as compared to Rs. 147.23 Lakhs in 2021-22.
- Earnings per Share (EPS) for the FY 2022-23 is Rs. 7.01 vis-à-vis Rs. 0.73 as on FY 2021-22.

The Board of Directors of the Company is looking into expanding the current activities through the addition of new services, provision of additional facilities, etc., and all those include not only services in relation to infrastructure-based activities but also all such related activities which are in line with the need of time, economy, or other factors, Mr. Nitesh Sanklecha further informed the Company's Members. In the current context, these operations are handled as interconnected activities. As a result, the Board of Directors of the Company views expanding the Company's activities as judicious and advantageous to the Company's growth.

While acknowledging all round support of all concerned, Mr. Nitesh Sanklecha assured the Members that the Company is in safe hands and will achieve excellence.

NOTICE CONVENING THE TWENTY SIXTH (26TH) ANNUAL GENERAL MEETING:

The Notice convening the Twenty Sixth (26th) Annual General Meeting of the members of the Company scheduled to be held on Saturday, the 22nd day of July, 2023 at 11:30 A. M. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), was already issued and circulated to the members of the Company and hence the notice of the Annual General Meeting was taken as read with the consent of all.

REPORT OF THE STATUTORY AUDITORS:

The Independent Auditors' Report for the financial statement/s (Standalone & Consolidated) of the Company forming an integral part of the Twenty Sixth (26th) Annual Report of the Company, was already issued and circulated to the members of the Company and other/s, entitled to receive the same and with the consent of the members present in the meeting, the Independent Auditors' Report/s of the Statutory Auditors' for the financial statement/s (Standalone & Consolidated) of the Company for the Financial Year 2022-23 were taken as read.

E-VOTING:

The Company Secretary informed the members, that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including amendment thereof and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], Members have been provided with the facility to cast their vote on the resolutions proposed to be passed in this Annual General Meeting (AGM) by electronic means (remote e-voting) as well as e-voting in the AGM.



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For the said purpose, the company has tied up with the e-voting system of (CDSL) Depository Limited for facilitating voting through electronic means as the authorized agency. The company has provided remote e-voting facility to all the persons who were members on Saturday 15th July, 2023 (cut - off date), being the cutoff date for vote on all the 04 (total resolutions) resolutions set out in the notice of AGM. The e-voting facility was kept open from Wednesday, the 19th July 2023 at 09:00 Hrs. and ended on Friday, 21st July 2023 at 17:00 Hrs. During the said period, Members of the Company, holding shares either in physical or dematerialized form have casted their vote electronically.

Further the Company Secretary informed the members that the facility for e-voting is available at the AGM for the members who are present and did not cast their votes through remote e-voting. He requested the members who have already cast their vote through remote e-voting not to cast their vote again in the AGM as their vote will be treated as invalid.

Thereafter the following business items as set out in the Notice of Twenty Sixth (26th) Annual General Meeting dated 28th June, 2023 were taken up by the Chairman for consideration of the members of the Company present.

BUSINESS AS PER NOTICE:

ORDINARY BUSINESS:

ITEM NO. 01

ADOPTION OF THE AUDITED FINANCIAL STATEMENTS (STANDALONE & CONSOLIDATED) OF THE COMPANY FOR THE FINANCIAL YEAR 2022-2023 ENDED 31ST MARCH, 2023 TOGETHER WITH THE REPORTS OF THE STATUTORY AUDITORS AND BOARD'S REPORT INCLUDING ANNEXURE(S) THEREOF : ORDINARY RESOLUTION:

ITEM NO. 02

CONFIRMATION OF THE INTERIM DIVIDEND DECLARED / PAID AND TO DECLARE A FINAL DIVIDEND @ 5% I.E. RS. 0.25/- (TWENTY FIVE PAISA ONLY) PER EQUITY SHARE OF RS. 5/- EACH FOR THE FINANCIAL YEAR 2022-2023: ORDINARY RESOLUTION:

ITEM NO. 03

APPOINTMENT OF A DIRECTOR IN PLACE OF MR. NITESH SANKLECHA (DIN: 03532145), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT: ORDINARY RESOLUTION:

SPECIAL BUSINESS:

ITEM NO. 04

APPOINTMENT OF MR. CHANDRAKANT WAIKAR (DIN: 09533456) AS A NON- EXECUTIVE NON- INDEPENDENT DIRECTOR OF THE COMPANY: ORDINARY RESOLUTION:



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E- VOTING PROCESS IN THE MEETING AND SCRUTINIZER'S REPORT:

The Company Secretary once again informed the members that the proposed resolutions are open for e-voting. He further informed that only those Members of the Company who have not voted through 'remote e-voting' facility and are attending this Annual General Meeting can cast their votes through e-voting system in the AGM and up to 15 minutes after the conclusion of the AGM.

The Company Secretary also informed the members that the outcome of the voting will be the cumulative count of the valid votes cast through remote e-voting and e-voting in the AGM. The Company Secretary added that, the Scrutinizer shall submit their report, as per the provisions of the Companies Act, 2013 ('Act') read with Rules made there under. The Scrutinizer's Report shall be based on the results of the remote e-voting and e-voting in the AGM. The results of the aforesaid Four (04) Resolution/s shall be declared as per the provisions of the Act read with Rules made there under by the Chairman of the Meeting or the person authorized by him for the purpose.

The consolidated results of remote e-voting and e-voting in the AGM, so declared as per the provisions of the Act read with Rules made there under, shall be posted on the website of the Company as well as web site of Stock Exchanges, CDSL and RTA of the Company within 48 hours of the conclusion of the AGM.

In terms of the provisions of the Act, read with the Rules made there under, the resolutions passed by e-voting including remote e-voting shall be treated as passed or approved in the Twenty Sixth (26th) Annual General Meeting of the members of the Company.

QUERY AND CONCERNS RAISED BY THE SHAREHOLDERS AND THEIR RESOLUTION:

Members seeking any information with regard to the accounts or any matter to be placed at the AGM, were requested to write to the Company on or before 15th July, 2023 (17:00 Hrs IST) through email on investorinfo@shradhainfra.in. The same were duly replied.

VOTE OF THANKS:

The Chairman thereafter declared the meeting closed, which concluded with a vote of thanks to the Chair.

TIME OF CONCLUSION OF MEETING : 12:15 P. M.

For SHRADHA INFRAPROJECTS LIMITED

SHRIKANT HUDDAR
COMPANY SECRETARY
ICSI MEM. NO: A38910

*Address: B/H Saini Travels, Central Avenue Road,
Chitar Oli, Mahal, Nagpur – 440032, Maharashtra, India.*