



SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India
Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

Date: 29th April, 2024

Ref No: SIL/CS/347

To,

The Vice President- Surveillance,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block — G, Bandra Kurla Complex,

Bandra (East), Mumbai- 400051.

Symbol: SHRADHA

ISIN: INE715Y01023

Subject: Clarification on the announcement submitted to the Exchange dated Mar 23, 2024, regarding SHRADHA : Shradha Infraprojects Limited has informed the Exchange regarding outcome of the Board meeting held on March 23, 2024.

Reference: E- Mail dated 29th April, 2024.

Dear Sir/ Madam,

With reference to your above referred email dated 29th April, 2024 for clarification on the announcement submitted to the Exchange dated Mar 23,2024, regarding SHRADHA : Shradha Infraprojects Limited has informed the Exchange regarding Board meeting held on March 23, 2024., we would like to clarify as under:

The Board of Directors of the Company in their Board Meeting held on 23rd March, 2024 approved and authorized the transaction of the Sale of the Agriculture Land of the Company situated at Gat No. 39/2, Gat No. 39/3, and Gat No 41/3 for total area admeasuring to 16.51 Hecter or 40.80 Acre at Mouza- Wadali, tah & Dist Amravati. Further the said transaction was executed on 26th March, 2024, and intimation as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) was submitted 26th March, 2024 vide NEAPS Acknowledgment number 2024/Mar/12427/12511 with the requisite details attached as **an Anneexure-1**

It is further informed that, the points on which the exchange is seeking explanation were already covered under the aforementioned Intimation.

Further, we are submitting the point-wise reply which as follows:

- 1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;**

Reply: Considering that the sale of Agricultural land is of a fixed asset, it is not formed under a unit or division of the listed entity, the said details are not applicable.

2. Date on which the agreement for sale has been entered into;

Reply: The Company has only entered into and executed Sale Deed on 26th March, 2024 and there was no Agreement to Sale entered into by and amongst the Seller and the Purchaser, hence the question of the Date on which the agreement for sale has been entered into, does not arise.

3. The expected date of completion of sale/disposal;

Reply: As stated above, the Company executed the said transaction of Sale of Land on 26th March 2024 and the Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for Sale of Agriculture Land Gat No. 39/2, Gat No. 39/3, and Gat No 41/3 for total area admeasuring to 16.51 Hecter or 40.80 Acre at Mouza- Wadali, tah & Dist Amravati owned by the Company- Shradha Infraprojects Limited for an aggregate consideration of Rs. 4.90/- Crores (Rupees Four Crore Ninety Lakhs Only was submitted on 26th March, 2024 vide NEAPS Acknowledgment number 2024/Mar/12427/12511 with the requisite details.

4. Consideration received from such sale/disposal;

Reply: Aggregate consideration of Rs. 4.90/- Crores (Rupees Four Crore Ninety Lakhs Only) received from such sale/disposal.

5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

Reply: The Brief details of the Buyer are given below:

Name of the Buyer: Mr Ashish Malu, (Individual)

Address: Resident of Amravati City, District Amravati, State- Maharashtra.

Further, the buyer is not form part of Promoter/Promoter Group/Group Companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Buyer is nowhere connected with the promoter/ promoter group/group companies, their Directors Shareholders as well as key Managerial Personals of the group companies.

6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

Reply: The buyer is not a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards.

The transaction is being carried out on arms' length basis, duly approved by the Audit Committee of the Company followed by the Board Meeting approval held on 23rd March, 2024.

7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale.

Reply: The Transaction does not fall under the ambit of slump sale, the requirement of indicative disclosures provided for amalgamation/merger by the listed entity with respect to such slump sale does not arise.

We trust the above submission clarifies and request you to kindly take the same on your records and acknowledge receipt. This is for your information and record.

For Shradha Infraprojects Limited

Shrikant Huddar
Company Secretary & Compliance Officer
ICSI Mem. No: A38910

Enclosed: A/a



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Through Online Filing
Ref No: SIL/CS/334

Date: 26th March, 2024

To,
The Manager - Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block — G,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051.

Symbol: SHRADHA

ISIN: INE715Y01023

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

–Sale of Agriculture Land owned by the Company- Shradha Infraprojects Limited for an aggregate consideration of Rs. 4.90/- Crores (Rupees Four Crore Ninety Lakhs Only).

Dear Sir/ Madam,

This is with reference to the subject and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of transaction entered by the Company, M/s Shradha Infraprojects Limited ("the **Seller**") with respect to sale of Agriculture Land owned by the Company situated at "Gat No. 39/2, Gat No. 39/3, and Gat No 41/3 at Mouza- Wadali, tah & Dist Amravati for an aggregate consideration of **Rs. 4.90/- Crores (Rupees Four Crore Ninety Lakhs Only)** inclusive of all other applicable taxes & duties. ("the **Transaction**").

In this regard, it is hereby informed that all legal formalities, documentation and the transaction related to the sale of property were concluded on 26th March, 2024.

The details with respect to aforesaid transaction are attached herewith as **Annexure I**

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

It is requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Yours Faithfully,

For Shradha Infraprojects Limited

Shrikant Sharad
Huddar

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Sharad Huddar
Date: 2024.03.26 21:59:15 +05'30'

Shrikant Huddar
Company Secretary & Compliance Officer
(ICSI Mem. No: A38910)



SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

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Annexure-I

Sr. No.	Particulars	Remarks
1.	Name of the Seller	Shradha Infraprojects Limited
2.	Name of the Buyer	Mr Ashish Malu, (Individual).
3.	Brief details of the property	Gat No. 39/2, Gat No. 39/3, and Gat No 41/3 for total area admeasuring to 16.51 Hector or 40.80 Acre at Mouza- Wadali, tah & Dist Amravati.
4.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Considering that the proposed sale is of an asset, the said details are not applicable.
5.	Date on which the agreement for sale has been entered into	26 th March, 2024
6.	The expected date of completion of sale / disposal	The Transaction is completed on 26 th March, 2024
7.	Consideration received from such sale/disposal	Consideration is Rs 4.90/- Crores (Rupees Four Crore Ninety Lakhs Only)
8.	Whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	The buyer is not form part of Promoter/Promoter Group/Group Companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The buyer is not a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. The transaction is being carried out on arms' length basis, duly approved by the Audit Committee of the Company followed by the Board Meeting approval held on 23 rd March, 2024.
10.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Shrikant
Sharad
Huddar

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Shrikant Sharad Huddar
Date: 2024.03.26
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National Stock Exchange Of India Limited

Date of

26-Mar-2024

NSE Acknowledgement

Symbol:-	SHRADHA
Name of the Company: -	Shradha Infraprojects Limited
Submission Type:-	Announcement
Short Description:-	Updates
Date of Submission:-	26-Mar-2024 22:03:39
NEAPS App. No:-	2024/Mar/12427/12511

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.