



SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing
Ref No: SIL/CS/394

Date: 21st November, 2024

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: SHRADHA

ISIN: INE715Y01023

Dear Sir's

Subject: Intimation under Regulation 30 of the SEBI LODR) Regulations, 2015-

Vacation of Statutory Auditors office in Active Infrastructures Limited a material Subsidiary company due to operation of Law.

This is to inform you that, M/s P. N. Gupta, Chartered Accountants (Membership Number: 0044161) Nagpur, has expressed their inability to continue as the Statutory Auditors of **Active Infrastructures Limited** (Formerly known as Active Infrastructures Private Limited), a material subsidiary of the Company, effective 21st November, 2024 vide its inability cum resignation letter of even date, citing the reasons that:

The Company ACTIVE INFRASTRUCTURES LIMITED has approached NSE EMERGE for its initial public offering (IPO) and In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 [Listing Regulations] (as amended), amongst others, being the listed entity, the Company should ensure that the limited review or audit reports submitted to the stock exchange(s) on a quarterly or annual basis are to be given only by an auditor who has subjected himself to the peer review process of the Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. Though we do not possess any valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. We express our inability to continue to act as the Statutory Auditors of the Company for further period/s.

The Board of Directors of material Subsidiary noted that there are no other reasons other than mentioned in the inability cum resignation letter received from the Statutory Auditors dated 21st November, 2024.

The Audit Committee and Board of the Shradha Infraprojects Limited at their respective meetings placed on record their appreciation to M/s P. N. Gupta, Chartered Accountants (Membership Number: 0044161) Nagpur, for their contribution to the 'Active Infrastructures Limited' a Material Subsidiary of the Company with their audit processes and standard of auditing.



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Details with respect to resignation of Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you.

For **SHRADHA INFRAPROJECTS LIMITED**

Shrikant Huddar

Company Secretary & Compliance Officer
(ICSI Mem. No. A38910)



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Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditors:

Sr No.	Particulars	Disclosures
1	Name of the Company / Material Subsidiary company	Active Infrastructures Limited (Formerly Active Infrastructures Private Limited)
2	Name of the Auditor	P. N. Gupta, Chartered Accountants
3	Reason for change viz., appointment, resignation, removal, death or otherwise	due to operation of Law
4	Effective date of resignation	21 st November, 2024
5	Brief profile	Not Applicable
6	Disclosure of relationships between director (in case of appointment of a director)	Not Applicable

P. N. GUPTA
CHARTERED ACCOUNTANTS
GS/7, Priyanka Palace, Congress Nagar, Nagpur

November, 21st 2024

To,
The Board of Directors,
ACTIVE INFRASTRUCTURES LIMITED
(Formerly Known as Active Infrastructures Private Limited)
CIN: U45200MH2007PLC174506
Registered Address: Riaan Tower 10th Floor, Mangalwari Road,
Sadar Bazar, Nagpur-440001, Maharashtra, India

Subject: Inability to continue to act as the Statutory Auditors of the Company for the financial year 2024-25 ended on 31st March, 2025

Dear Sir(s),

Kindly refer to our discussions / communications on the captioned subject.

This is brought to our knowledge that the Company ACTIVE INFRASTRUCTURES LIMITED has approached NSE EMERGE for its initial public offering (IPO). In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 [Listing Regulations] (as amended), amongst others, being the listed entity, the Company should ensure that the limited review or audit reports submitted to the stock exchange(s) on a quarterly or annual basis are to be given only by an auditor who has subjected himself to the peer review process of the Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. Though we do not possess any valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. We express our inability to continue to act as the Statutory Auditors of the Company for further period/s.

Accordingly, we are submitting our resignation as Statutory Auditor of the company with effect from November, 21st 2024

We therefore, request you to treat this letter as our resignation from the Statutory Auditor of the company.

Kindly do the needful and inform us accordingly. Meantime, kindly acknowledge the receipt.

Sincerely,

For P. N. Gupta
Chartered Accountants



CA P. N. Gupta
Proprietor
Membership No. 044161



P. N. GUPTA
CHARTERED ACCOUNTANTS
 GS/7, Priyanka Palace, Congress Nagar, Nagpur

Annexure

Disclosure of Information as per Securities and Exchange Board of India circular CIR/CFD/CMD/114/2019, dated 18 October 2019

No	Particulars	Details
1	Name of Listed Entity/ Material Subsidiary	Active Infrastructures Limited
		(Formerly Known as Active Infrastructures Private Limited)
2	Details of Statutory Auditor:	
	Name	P. N. Gupta, Chartered Accountants
	Address	GS/7, Priyanka Palace, Congress Nagar, Nagpur, Maharashtra, India.
	Phone Number	8788663582
	E mail	pngca@rediffmail.com
3	Details of association with the listed entity f material subsidiary:	
	Date on which the statutory auditor was appointed:	At the 13th AGM held on 5th December, 2020 to hold office for the term of Five (5) year i.e. from the conclusion of 13th Annual General Meeting up to the conclusion of the 18th Annual General Meeting to be held for the financial year ending 31st March, 2025.
	Date on which the term of the statutory auditor was scheduled to expire:	upon the conclusion of the 18th Annual General Meeting to be held for the financial year ending 31st March, 2025
	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Issued Audit Report dated 28th May, 2024 of Active Infrastructures Limited (Formerly Known as Active Infrastructures Private Limited), for the year ended March 31, 2024.
4	Detailed reasons for resignation:	Refer Resignation Letter dated 21st November, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors):	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable



P. N. GUPTA
CHARTERED ACCOUNTANTS

GS/7, Priyanka Palace, Congress Nagar, Nagpur

	Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	Whether the auditor has performed alternative procedures to obtain	Not Applicable
	appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	Whether the lack of information was relevant in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation	Nil

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there are no other material reasons other than those provided above for resignation of our firm.

For P. N. Gupta
Chartered Accountants



CA P. N. Gupta
Proprietor
Membership No. 044161



Place: Nagpur

Date: 21/11/2024