



# SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

**Through Online Filing**

**Ref No: SIL/CS/363**

**Date: 18<sup>th</sup> July, 2024**

**To,**

**The Manager - Listing Department,**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block —G, Bandra Kurla Complex,

Bandra (East), Mumbai- 400051.

**Symbol: SHRADHA**

**ISIN: INE715Y01023**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**-Receipt of Rs. 4,62,82,081/- (Rs. Four Crores Sixty Two Lacs Eighty Two Thousand Eighty- One Only) as the Compensation from "The Office of Sub-Divisional Officer and Land Acquisition Officer by the unlisted material subsidiary Company, M/s SUNTECH INFRAESTATE NAGPUR PRIVATE LIMITED.**

Dear Sir/ Madam,

This is with reference to the subject and our letter dated 28<sup>th</sup> December, 2023 vide reference no. SIL/CS/322 regarding "Receipt of Notices from "The Office of Sub-Divisional Officer and Land Acquisition Officer for compensation, by the unlisted material subsidiary Company, M/s SUNTECH INFRAESTATE NAGPUR PRIVATE LIMITED" and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is to inform you that, the unlisted material subsidiary Company, M/s Suntech Infraestate Nagpur Private Limited, has been informed the Company on 18<sup>th</sup> July, 2024, regarding receipt of the Compensation amount from "Office of Sub-Divisional Officer and Land Acquisition Officer" as against the amount of compensation payable to the Company, under sub Section 37 (2) of Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act 2013, in the matter of compulsory acquisition of land for the extension of DP road from 30 Mtr to 33 Mtr under the project "**Mouja Sitaburdi, Tah- Nagpur (City), District Nagpur, Nagpur City approved Development scheme under Road widening development scheme from 30 Mtr to 33 Mtr at sitaburdi, Kamthi Road Patni Automobile to LIC Square**" for City Land Survey No. of Land Acquisition 2080 and 2081, respectively, for the land owned by the M/s Suntech Infraestate Nagpur Private Limited, which are under compulsory acquisition for the aforesaid project.

It is to further informed you that as per the Notices dated 26<sup>th</sup> December 2023 from "Office of Sub-Divisional Officer and Land Acquisition Officer", the Company was entitled to receive the consideration of Compensation of Rs. 2,78,013/- for the City Land Survey No. of Land Acquisition 2080 for the land area of 2.00 Sq. mtrs and Rs. 4,81,01,775/- for the City Land Survey No. of Land Acquisition 2081 for the land



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area of 346.04 Sq. Mtrs, respectively and the total amount of approved compensation was Rs. 4,83,79,788/- (Rs. Four Crores Eighty Three Lacs Seventy Nine Thousand Seven Hundred Eighty- Eight Only).

However, there was change in the acquired land area and the "Office of Sub-Divisional Officer and Land Acquisition Officer" have paid the consideration of Compensation of Rs. 9,78,144/- for the City Land Survey No. of Land Acquisition 2080 for the land area of 7.21 Sq. mtrs and Rs. 4,53,03,937/- for City Land Survey No. of Land Acquisition 2081 for 333.94 Sq. mtrs, respectively, under the Road widening development scheme.

The total amount of compensation received by M/s Suntech Infraestate Nagpur Private Limited is **Rs. 4,62,82,081/- (Rs. Four Crores Sixty Two Lacs Eighty Two Thousand Eighty- One Only)**.

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015, and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

It is requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Yours Faithfully,

For **SHRADHA INFRAPROJECTS LIMITED**

**Shrikant Huddar**  
**Company Secretary & Compliance Officer**  
**(ICSI Mem. No: A38910)**