shradha

**Through Online Filing** **Thursday, 13th August, 2026**
**Ref. SIL/CS/547**

**To,**
**The Manager - Listing Department,**
**National Stock Exchange of India Limited Exchange**
Plaza, C-1, Block –G, Bandra Kurla Complex, Bandra (East), Mumbai- 400051

**Symbol: SHRADHA** **ISIN: INE715Y01031**

**Subject: Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the First Quarter ended June 30, 2026 - Statement indicating utilization of issue proceeds and/or material deviation variation**

Dear Sir / Madam,

In continuation of our earlier intimation bearing reference no. SIL/CS/544 dated Thursday, 13th August, 2026, please find attached herewith Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the First Quarter ended June 30, 2026 - Statement indicating utilization of issue proceeds and/or material deviation variation

It is requested to place the aforesaid information on records.

For **Shradha Realty Limited**
(Formerly, Shradha Infraprojects Limited)

Shrikant Sharad Huddar
Digitally signed by Shrikant Sharad Huddar
Date: 2026.08.13 21:34:56 +05'30'

**Shrikant Huddar**
**Company Secretary & Compliance Officer**
(ICSI Membership No. A38910)

| Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1) | |
|---|---|
| Mode of Fund Raising | Rights Issues |
| Description of mode of fund raising (Applicable in case of others is selected) | |
| Date of Raising Funds | 06-10-2025 |
| Amount Raised | 12150.00 |
| Report filed for Quarter ended | 30-06-2026 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | Brickwork Ratings India Pvt Ltd |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | |
| If Yes, Date of shareholder Approval | |
| Explanation for the Deviation / Variation | |
| Comments of the Audit Committee after review | |
| Comments of the auditors, if any | |

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

| Sr. | Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---|---|---|---|---|---|---|---|
| 1 | Investment by way of loan (Debt) to our wholly owned subsidiary | No | 7500.00 | 0.00 | 7500.00 | 0.00 | |
| 2 | Working Capital Requirements | No | 1650.00 | 0.00 | 1369.11 | 0.00 | |
| 3 | General corporate purpose | No | 2950.00 | 0.00 | 2936.00 | 0.00 | |
| 4 | Issue Expenses | No | 50.00 | 0.00 | 30.00 | 0.00 | |

**Deviation or variation could mean:**
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

| Signatory Details | |
|---|---|
| Name of signatory | Nitesh Sanklecha |
| Designation of person | Managing Director |
| Place | Nagpur |
| Date | 13-08-2026 |

Nitesh Vinaykumar Sanklecha

Digitally signed by Nitesh Vinaykumar Sanklecha
Date: 2026.08.13 21:35:17 +05'30'

**V. K. SURANA & CO.**
**Chartered Accountants**

1st Floor, VCA Complex,
Civil Lines, Nagpur – 440 001.
+91-9765437000, +91-712- 2997550 / 51
office@vksca.com

## CERTIFICATE

**To**
**The Board of Directors**
**Shradha Realty Limited,**
**(Formerly known as Shradha Infraprojects Limited)**
**Shradha House, Near Shri Mohini Complex**
**Kingsway, Block No. F/8, Nagpur 440001,**
**Maharashtra, India.**

We have viewed the documents and records as produced before us by the management of **Shradha Realty Limited** (**Formerly known as Shradha Infraprojects Limited**) ("the Company") for the utilization of proceeds from the Right issue of equity shares aggregating to ₹12149.64 Lakhs (₹121.50 Crores). The utilization has been made in accordance with the stated objects as mentioned in the Offer Document.

The details of the utilization and unutilized proceeds as on June 30, 2026 are as under:

| Purpose | Proposed (₹) | Utilized upto March 31 2026 (₹) | Utilized in Qtr. Ended June 30 2026 (₹) | Balance as on June 30 2026 (₹) |
|---|---|---|---|---|
| Investment by way of Loan (Debt) to our wholly owned subsidiary | 75,00,00,000.00 | 75,00,00,000.00 | 0.00 | 0.00 |
| Working Capital Requirements | 16,50,00,000.00 | 10,61,10,724.43 | 3,07,10,613.00 | 2,81,78,662.57 |
| General Corporate Purpose | 29,50,00,000.00 | 29,36,30,698.37 | 0.00 | 13,69,301.63 |
| Issue related expenses | 49,63,520.00 | 30,03,521.00 | 0.00 | 19,59,999.00 |
| **Total** | **1,21,49,63,520.00** | **1,15,27,44,943.80** | **3,07,10,613.00** | **3,15,07,963.20** |

**Details of deployment of unutilized proceeds:**

| S. No. | Instrument & Entity | Amount Invested (₹) | Maturity Date | Earnings (₹) | Return on investment (%) | Market Value as at end of the June 30, 2026 (₹) |
|---|---|---|---|---|---|---|
| 1 | ICICI Bank- FD No 624210027656 | 2,75,00,000 | 18-07-2026 | Nil | 4.50 | - |
| 1 | ICICI Bank – Right Issue Allotment Account (000405164446) | 34,89,043.00 | Nil | Nil | Nil | 34,89,043.00 |
| 2 | ICICI Bank – Monitoring Account (624205024929) | 34,39,128.20 | Nil | Nil | Nil | 34,39,128.20 |

Based on our review and as per statement received from companies' Board of Directors, we confirm that the

V.K.SURANA & CO. F.R.No. 110634W CHARTERED ACCOUNTANTS, NAGPUR

Company has utilized the proceeds of the issue as per the stated objectives mentioned in the Offer Document and no other purpose has been approved by the Board separately as on 30st June 2026.

The details of utilization of issue proceeds as per the stated purpose in the offer document in the table given below –

This is as per the withdrawal entries as per the bank statement

a. **ICICI bank – Right Issue Allotment Account -000405164446**

| Amount | Narration for nature of transaction |
|---|---|
| 0.00 | NIL |

b. **ICICI bank – Monitoring account -624205024929**

| Amount | Narration for nature of transaction |
|---|---|
| 3,07,10,613.00 | Working Capital Requirement |
| 5,00,00,000.00 | 2 Fixed Deposits Matured (FD No: 624210026582 & FD No: 624210026651). |
| 25,00,000.00 | 1 Fixed Deposits Partially Matured (FD No: 624210027656) |
| 12,73,540.00 | Interest earned on all FD matured in this quarter. |
| -17,614.00 | TDS on Interest Earned in this quarter |
| 3,00,00,000.00 | 1 New FDR Made (FD No: 624210027656) |

This certificate is being issued at the request of the Company for submission to the Monitoring Agency and Stock Exchanges only.

**For V. K. Surana & Co.**
Chartered Accountants
Firm Reg No.110634W

V.K.SURANA & CO. CHARTERED ACCOUNTANTS, NAGPUR F.R.No. 110634W

S. Galani.

**Suresh Galani**
Partner
Membership No. 168192
Nagpur, August 12, 2026
UDIN - 26168192TPLLYX3691