V. K. SURANA & CO.
Chartered Accountants

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Independent Auditor's Review Report on the Quarter and year to date Unaudited Consolidated Financial Results of Shradha Infraprojects Limited ("the Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Shradha Infraprojects Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shradha Infraprojects Limited ("the Holding company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended September 30, 2025 and year to date from April 01 , 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Management Responsibility

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the unaudited financial results of the entities mentioned in **Annexure I** to the statement.

V.K. SURANA & CO. * CHARTERED ACCOUNTANTS, NAGPUR * F.R.No. 110634W

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The accompanying Statement includes the unaudited interim financial results and other financial information; in respect of —

   3 subsidiaries and 2 step down subsidiaries whose unaudited interim financial results / other financial information reflect total assets of Rs.33,300.82 Lakhs as at 30th September, 2025, total revenues of Rs.1631.22 Lakhs and 3920.36 Lakhs, total profit after tax of Rs. 239.58 Lakhs and 581.69 Lakhs, total comprehensive income of Rs. 239.58 Lakhs and 581.69 Lakhs for quarter ended September 30,2025 and the period ended on that date respectively and net cash outflows of Rs. 5750.16 Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by the Independent Auditor of the respective company.

   The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of these matters.

7. The accompanying Statement includes the unaudited interim financial results/ financial information, in respect of —

   2 step-down subsidiaries (Limited Liability Partnership-LLP), whose unaudited interim financial results/financial information reflect total assets of Rs.4919.85 Lakhs as at 30th September, 2025, total revenues of Rs. NIL and NIL, total loss after tax of Rs. 0.03 Lakhs and 0.04 Lakhs, total comprehensive loss of Rs. 0.03 Lakhs and 0.04 Lakhs for quarter ended September 30,2025 and the period ended on that date respectively and net cash inflows of Rs. 0.29 Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement.

   Further, the unaudited interim financial results/financial information of these 2 subsidiaries (Limited Liability Partnership-LLP) have been prepared in accordance with accounting principles generally accepted in India, including accounting standards issued by ICAI. The Holding Company's management has converted the financial statements of such subsidiaries in accordance with Ind AS and other accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries, is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.



This unaudited interim financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results/financial information. According to the information and explanations given to us by the Management, this unaudited interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim financial results/financial information certified by the Management.

8. The accompanying Statement does not include the unaudited interim financial results/ financial information, in respect of —

   The financial results of two step-down associates LLP mentioned in **Annexure II,** have not been consolidated in this Statement. The Group has accounted for its investment in these associates at cost.

   According to the information and explanations given to us by the Management, this unaudited interim financial results/financial information are not material to the Group.

   Our conclusion on the Statement is not modified in respect of these matters.

9. The consolidated financial information of the company for the year ended 31st March 2025 were audited by the predecessor auditor, who has expressed unmodified opinion in Independent Auditor's report on consolidated financial results dated 28th May 2025. The consolidated financial information of the company for Half year ended and Quarter ended 30th September 2024 were reviewed by predecessor auditor who has expressed unmodified conclusion in Independent Auditor's Review Report on consolidated financial results dated 26th October 2024. The consolidated financial information of the company for Quarter ended 30th June 2025 were reviewed by predecessor auditor who has expressed unmodified conclusion in Independent Auditor's Review Report on consolidated financial results dated 07th August 2025.

10. Our conclusion on the Statement in respect of matters stated in para 9 above is not modified with respect to our reliance on the work done and the reports of previous auditor and the financial results and other financial information certified by the Management.

For V.K. Surana & Co.
Chartered Accountants
Firm Reg. No. 110634W



CA. Suresh Galani
Partner
Membership no: 168192
Date: 11th November 2025
Place: Nagpur
UDIN: 25168192BMKPHX3513

Annexure I:

Sr. No.	Name of the Entity	Grouping
1	Active Infrastructures Limited	Subsidiary Company
2	Suntech Infarestate Nagpur Private Limited	Subsidiary Company
3	Mrugnayani Infrastructures Private Limited	Subsidiary Company
4	Digvijay Shradha Infrastructure Private Limited	Step Down Subsidiary Company
5	Achievers Ventures Private Limited	Step Down Subsidiary Company
6	Stargate Ventures LLP	Step Down LLP (More than 50% share in LLP)
7	Solus Ventures LLP	Step Down LLP (More than 50% share in LLP)

Annexure II:

Sr. No.	Name of the Entity	Grouping
1	Devansh Dealtrade LLP	Step Down Associate LLP
2	Godhuli Vintrade LLP	Step Down Associate LLP



Shradha Infraprojects Limited
CIN No: L45200MH1997PLC110971
Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.
Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September , 2025

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	September 30, 2025	September 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue From Operations	1,888.87	2,618.37	1,234.79	4,507.24	4,139.29	10,658.65
II.	Other Income	630.65	194.38	567.82	825.03	641.95	905.14
III.	**Total Income (I+II)**	**2,519.53**	**2,812.74**	**1,802.62**	**5,332.27**	**4,781.24**	**11,563.81**
IV.	**Expenses**						
	a) Cost of goods sold or services rendered	1,310.05	1,814.56	1,067.08	3,124.61	3195.36	7,485.66
	b) Purchase of Stock-in-trade	0.00	44.39	0.83	44.39	20.41	94.78
	c) Changes in Inventories of finished goods, work in progress and stock-in-trade	-	-	(0.00)		-7.91	
	d) Employees benefits expense	42.27	24.73	23.38	67.00	36.00	79.85
	e) Finance Cost	80.98	88.24	15.31	169.22	15.74	244.86
	f) Depreciation and amortisation expense	88.01	81.71	92.69	169.72	174.78	412.05
	g) Other expenses	97.54	60.23	32.85	157.77	69.73	232.08
	Total expenses (IV)	**1,618.86**	**2,113.85**	**1,232.14**	**3,732.70**	**3,504.11**	**8,549.29**
V	**Profit/ (loss) before tax (III-IV)**	**900.67**	**698.89**	**570.48**	**1,599.58**	**1,277.13**	**3,014.52**
VI	Tax expense for the year						
	a) Current tax	191.12	178.17	73.95	369.29	258.28	757.63
	b) Tax of earlier years	5.35	(5.35)	73.84	-	73.84	61.68
	c) Deferred tax	(21.66)	7.22	(20.66)	(14.44)	(30.07)	(13.88)
	Total Tax Expense	**174.81**	**180.04**	**127.12**	**354.85**	**302.05**	**805.43**
VII	**Profit/ (loss) for the period after tax (V - VI)**	**725.86**	**518.85**	**443.35**	**1,244.72**	**975.08**	**2,209.09**
	Attributable to						
	a) Owners of the Company	**636.26**	**377.76**	**384.73**	**1,014.02**	**886.79**	1,844.94
	b) Non-Controlling Interest	**89.61**	**141.09**	**58.61**	**230.70**	**88.28**	364.14
VIII	**Other Comrehensive Income**						
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	0.82
	Remeasurement of defined benefit obligation	-		-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.21)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive Income for the period	**-**	**-**	**-**	**-**	**-**	**0.61**
	Attributable to						
	a) Owners of the Company		-	-	-	-	0.61
	b) Non-Controlling Interest		-	-	-	-	
	Total Comprehensive Income For The Period(VII+VIII)	**725.86**	**518.85**	**443.35**	**1,244.72**	**975.08**	**2,209.71**
	Attributable to						
	a) Owners of the Company	636.26	377.76	384.73	1,014.02	886.79	1,845.56
	b) Non-Controlling Interest	89.61	141.09	58.61	230.70	88.28	364.14
	Paid-up Equity Share Capital-Per Value Rs. 2/- each	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47
	Par value per share	2.00	2.00	2.00	2.00	2.00	2.00
	Other Equity***						14,235.13
	Earnings per Share in Rupees (Face value of Rs. 2/- each)						
	a) Basic EPS (after adjusting Non-Controlling interest and before extra ordinary items)	1.26	0.75	0.76	2.00	1.75	3.64
	b) Diluted EPS (after adjusting Non-Controlling interest and before extra ordinary items)	1.26	0.75	0.76	2.00	1.75	3.64

* EPS is not annualised for the quarter ended Septemebr 30th 2025, June 30th 2025 and September 30th, 2024 and Half Year ended September 30th 2025, September 30th 2024
** All the EPS has been calculated considering the issue of Bonus Share and split of shares since inception of the period.
*** Excludes Non-controlling Interests.

1 The Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th November 2025. The Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The Consolidated Financial Results for the quarter ended 30th September 2025, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 The Company has declared a final dividend @25% i.e. Rs0.50/- (Rupees Fifty paise only) per Equity Share of Face value of Rs. 2/- each for the year ended March 31st 2025 which was approved by shareholders in AGM held on 8th August 2025.

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

5 The figures for the quarter ended September 30, 2025, are the balancing figures between the unaudited figures prepared on the basis of the unaudited consolidated financial results for the half year ended September 30, 2025, and the published unaudited year-to-date figures for the three months ended June 30, 2025.

6 The results of the company are also available on stock exchange website - (URL - https://www.nseindia.com/) and on the company website (URL: https://shradhainfra.in/investor-info#financials)

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Mr. Nitesh Sankhecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 11, 2025

SHRADHA INFRAPROJECTS LIMITED

SHRADHA INFRAPROJECTS LIMITED
CIN:L45200MH1997PLC110971
Unaudited Consolidated Balance Sheet as at 30th September 2025

(Rs. In Lakhs)

	Particulars	As at 30th September 2025	As at 31st March 2025
I.	**ASSETS**		
	A. Non Current Assets		
	(a) Property, Plant and Equipment	4,759.19	4,805.56
	(b) Capital work in progress	-	-
	(c) Goodwill	0.03	0.03
	(d) Other Intangible assets	0.13	0.07
	(e) Financial Assets		
	(i) Investments	175.20	175.20
	(ii) Other Financial Assets	15.64	97.18
	(f) Deferred tax asset	94.81	71.49
	(g) Others non-current assets	184.24	164.82
	Total Non-current assets	**5,229.24**	**5,314.33**
	B. Current Assets		
	(a) Inventories	24,036.73	21,044.32
	(b) Financial Assets		
	(i) Trade Receivables	4,680.09	6,066.32
	(ii) Cash and cash equivalents	695.85	6,165.17
	(iii) Bank balances other than (ii) above	4,012.72	62.45
	(iv) Loans	1,411.05	814.17
	(v) Other financial assets	745.51	20.87
	(c) Current Tax Asset	107.42	17.80
	(d) Other current assets	3,156.18	517.67
	Total Current assets	**38,845.55**	**34,708.77**
	TOTAL ASSETS	**44,074.80**	**40,023.10**
II.	**EQUITY AND LIABILITIES**		
	A. Equity		
	(a) Equity Share Capital	1,012.47	1,012.47
	(b) Other Equity	14,996.04	14,235.13
	(c) Non-controlling interests	3,941.26	3,753.57
	Total Equity	**19,949.77**	**19,001.17**
	B. Liabilities		
	B.1 Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowing	4,770.10	2,060.49
	(ii) Other financial liabilities	128.36	98.04
	(b) Provisions	5.75	5.75
	(c) Deferred Tax Liabilities	23.27	14.38
	(d) Other Non-Current liabilities	158.39	181.39
	Total Non-current liabilities	**5,085.88**	**2,360.04**
	B.2 Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	13,685.14	14,915.94
	(ii) Trade Payables		
	(A) Total outstanding dues of micro enterprise and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,185.89	1,789.59
	(iii) Other Financial Liabilities	3,033.03	295.74
	(b) Other Current Liabilities	1,096.43	1,424.37
	(c) Provisions	0.80	0.43
	(d) Current Tax Liabilities	37.86	235.83
	Total Current liabilities	**19,039.15**	**18,661.89**
	TOTAL LIABILITIES	**24,125.02**	**21,021.93**
	TOTAL EQUITY AND LIABILITIES	**44,074.80**	**40,023.10**

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 11, 2025

SHRADHA INFRAPROJECTS LIMITED

SHRADHA INFRAPROJECTS LIMITED
CIN:L45200MH1997PLC110971
Unaudited Consolidated Cash Flow Statement tor the Half year ended 30th September, 2025

(Rs. In Lakhs)

	Particulars	For the year ended 30th September, 2025		For the year ended 30th Septemebr, 2024	
A)	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net profit before Tax & Extraordinary Items	**1,599.58**		**1277.13**	
	Adjustments for :				
	Profit on sale of Property, Plant and Equipment	(430.61)			
	Depreciation	169.72			
	Depreciation transferred to WIP	7.92			
	Interest Income	(217.99)		174.78	
	Interest on income tax refund				
	Dividend received	-			
	Balance written Back	(1.06)			
	Interest Expense	169.22		15.74	
	Adjustment of Non-Cash Interest cost / others				
	Operating profit before working capital changes		1,296.76		1,467.65
	Adjustment for Working Capital Changes :				
	Changes in Inventories	(2,992.41)		468.93	
	Changes in Trade Payables	(603.70)		(339.24)	
	Changes in Trade Receivables	1,387.30		428.28	
	Changes in Other Current Liabilities	(327.94)		(194.64)	
	Changes in Other Current Assets	(2,638.51)		(49.77)	
	Changes in Other Current Financial Assets	(724.64)		129.72	
	Changes in Other Current Financial Liabilities	2,737.29		(551.27)	
	Changes in Other Non-Current Financial Liabilities	30.33		51.44	
	Changes in Other Non-Current Assets	(19.43)		(195.57)	
	Changes in Other Non-Current Liabilities	(23.00)		(45.15)	
	Changes in Current Provision	0.37		(635.78)	
	Changes in Non-Current Provision			0.64	
	Total Cash Flow from Operating Activies before tax		(3,174.34)		535.24
	Less: Direct Taxes (Income Tax) (Paid) / refunded	(656.87)		(429.99)	
	Less: Income Tax Earlier Year (Paid)/Refund	(0.00)		(73.84)	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(2,534.46)		31.41
B)	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of PPE / Capital Work in progress	(185.55)		(272.02)	
	Purchase of Intangible assets	(0.09)			
	Sale of Property, Plant and Equipment	484.91			
	Changes in Other Bank Balance	(3,950.27)		93.41	
	Changes in other non-current financial assets	81.54			
	Proceeds from loan loan	(596.88)		(929.74)	
	Current/ Non Current Investments	-			
	Dividend Income	-			
	Interest Income	217.99			
	NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(3,948.34)		(1,108.35)
C)	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Increase / (Decrease) in Current Borrowings	(1,230.80)			
	Increase / (Decrease) in Non-Current Borrowings	2,709.62		1,134.89	
	Movement Non- Current Financial Assets			(23.11)	
	Proceeds from the issue of Share capital by Subsidiary (net of expenses)				
	Dividend paid	(296.12)		(202.49)	
	Increase in share capital of Non-Controlling Interest				
	Interest Expense	(169.22)		(15.74)	
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]		1,013.48		893.55
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(5,469.32)		(183.39)
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS		6,165.17		213.22
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		695.85		29.83

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 11, 2025

SHRADHA INFRAPROJECTS LIMITED

Shradha Infraprojects Limited
CIN:L45200MH1997PLC110971
Unaudited Consolidated Segmentwise Report for Quarter and Half Year ended 30th September 2025

Rs In Lacs

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30th, 2025	June 30th, 2025	September 30th, 2024	September 30th, 2025	September 30th, 2024	March 31st, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a) Infrastructure	1,859.73	2,560.09	1,177.88	4,419.82	2,176.78	8,317.64
	b) Real Estate	29.14	58.28	56.91	87.42	1,962.51	2,341.02
	Gross Revenue from sale of products and services	**1,888.87**	**2,618.37**	**1,234.79**	**4,507.24**	**4,139.29**	**10,658.65**
2	**Segment Results**						
	a) Infrastructure	575.60	752.29	370.84	1,327.89	617.32	2,497.29
	b) Real Estate	3.23	7.13	199.70	10.36	668.88	834.85
	Less						
	i) Finance cost	80.98	88.24		169.22		331.28
	ii) other unallocable (income) net of unallocable expenditure	(509.99)	(27.71)	(187.44)	(537.70)	(178.44)	(13.66)
	iii) Dividend Received from subsidiary company	107.15		187.51	107.15	187.51	
	Total	**(321.86)**	**60.53**	**0.07**	**(261.33)**	**9.07**	**317.62**
	Profit before Tax	900.67	698.89	570.48	1,599.58	1,277.13	3,014.51
3	**Segment Assets**						
	a) Infrastructure	9,024.05	8,532.36	3,057.64	9,024.05	3,057.64	8,834.72
	b) Real Estate	32,175.75	30,411.43	29,271.55	32,175.75	29,271.55	31,916.21
	Unallocated Corporate Assets	5,870.01	4,424.57		5,870.01		2,572.03
	Inter company Asset Setoff	(2,995.01)	(3,634.86)	(3,310.48)	(2,995.01)	(3,310.48)	(3,299.87)
	Total Assets	**44,074.80**	**39,733.50**	**29,018.71**	**44,074.80**	**29,018.71**	**40,023.10**
4	**Segment Liability**						
	a) Infrastructure	5,542.47	4,959.81	2,317.62	5,542.47	2,317.62	5,505.34
	b) Real Estate	19,318.76	16,358.51	17,769.76	19,318.76	17,769.76	16,263.59
	Unallocated Corporate Liabilities	350.18	380.00	-	350.18	-	403.33
	Inter company Liability Setoff	(1,086.39)	(1,487.43)	(1,158.26)	(1,086.39)	(1,158.26)	(1,150.34)
	Total Liabilities	**24,125.02**	**20,210.88**	**18,929.13**	**24,125.02**	**18,929.13**	**21,021.93**

Note on Segments Information:
Business Segments:

1. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments

For and o For and on behalf of the Board of Directors
Shradha I Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 11, 2025

SHRADHA INFRAPROJECTS LIMITED