

Through Online Filing
Ref No: SIL/CS/500

Date: 11th November, 2025

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: SHRADHA

ISIN: INE715Y01031

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of the Sixth (06th) Board Meeting of Financial Year 2025-2026 of the Board of Directors of the Company held on Tuesday, 11th November, 2025.

Dear Sir / Madam,

Further to our letter Ref No: SIL/CS/499 dated 06th November, 2025 and with reference to the captioned subject, we wish to inform you that:

1. The Sixth (6th) Meeting of the Board of Directors of the Company for the FY 2025-26 was held on Tuesday, 11th November, 2025 through permitted Audio Visual mode.
2. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-2) and half year ended 30th September, 2025, duly reviewed, approved and recommended by the Audit Committee of the Company;
3. The Board of Directors of the Company also took note and on records the Limited Review Report submitted by Messer's V. K. Surana & Company, Chartered Accountants., (Firm Registration No. 110634W), Nagpur - the Statutory Auditors of the Company, in respect of the Statement of Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-2) and half year ended 30th September, 2025
4. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the Quarter [Q-2] and half year ended, 30 September 2025., together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith. The above financial results are also made available on the Company's website www.shradhainfra.in

Further Pursuant to Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, please find enclosed the Integrated Filing (Financial) for the Quarter [Q-2] and half year ended, 30 September 2025 comprising of:

SHRADHA INFRAPROJECTS LIMITED

CIN : L45200MH1997PLC110971

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No. F/8, Nagpur 440001, Maharashtra, India

E : investorinfo@shradhainfra.in | **Phone No. :** 0712-6617181 | **Website :** www.shradhainfra.in

- a) The Un-audited Financial Results along with the Limited Review Report of the Statutory Auditors of the Company, for the Quarter [Q-2] and half year ended, 30 September 2025, approved by the Board of Directors, at their meeting held on 11th November, 2025 are attached herewith as **Annexure**. The above financial results are also made available on the Company's website: www.shradhainfra.in
- b) Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.: **Not Applicable for reporting Quarter.**
- c) Format for disclosing outstanding default on Loans and Debt Securities: **Not Applicable as there is no default.**
- d) Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Applicable, will be filed along with XBRL for Integrated Filing - Financial results.**
- e) Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along-with Annual Audited Financial Results (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**
5. The Board of Directors has approved the shifting of the Registered Office of the Company from its existing location at Shradha House, Near Shri Mohini Complex, Kingsway, Block No. F/8, Nagpur – 440001, Maharashtra to 6th Floor, Shradha House, Near Shri Mohini Complex, Kingsway, Nagpur – 440001, Maharashtra, within the same building premises, with effect from January 1, 2026, subject to completion of necessary formalities under the Companies Act, 2013.
6. The Board of Directors has approved the Investment by the Company in the preference share capital of its wholly-owned subsidiary, **Suntech Infraestate Nagpur Private Limited**, by way of acquisition of preference shares from Riaan Ventures Private Limited (Related Party), for an aggregate consideration not exceeding Rs. 11.60 Crores (Rupees Eleven Crores Sixty Lakhs only), subject to approval of the members of the Company, in terms of the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please be noted that the Meeting No. 6 for Financial Year 2025-2026 of the Board of Directors of the Company was commenced at 17.30 Hrs and concluded at 18.55 Hrs on Tuesday, the 11th November, 2025.

Thanking you,

Yours faithfully,

For **SHRADHA INFRAPROJECTS LIMITED**

NITESH SANKLECHA
MANAGING DIRECTOR & CFO
(DIN:03532145)

SHRADHA INFRAPROJECTS LIMITED

CIN : L45200MH1997PLC110971

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No. F/8, Nagpur 440001, Maharashtra, India

E : investorinfo@shradhainfra.in | **Phone No. :** 0712-6617181 | **Website :** www.shradhainfra.in

Independent Auditor's Review Report on the Quarterly and year to date unaudited Standalone Financial Results of Shradha Infraprojects Limited ("the Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Shradha Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shradha Infraprojects Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The standalone financial information of the company for the year ended 31st March 2025 were audited by the predecessor auditor, who has expressed unmodified opinion in Independent Auditor's report on Standalone financial results dated 28th May 2025. The standalone financial information of the company for Half year ended and Quarter ended 30th September 2024 were reviewed by predecessor auditor who has expressed unmodified conclusion in Independent Auditor's Review Report on Standalone financial results dated 26th October 2024. The standalone financial information of the company for Quarter ended 30th June 2025 were reviewed by predecessor auditor who has expressed unmodified conclusion in Independent Auditor's Review Report on Standalone financial results dated 07th August 2025.
6. Our conclusion on the Statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the reports of previous auditor and the financial results and other financial information certified by the Management.

For V.K. Surana & Co.

Chartered Accountants

Firm Reg. No. 110634W

Suresh Galani

CA. Suresh Galani

Partner

Membership no: 168192

Date: 11th November 2025

Place: Nagpur

UDIN: *25168192BPMkPHW5642*



SHRADHA INFRAPROJECTS LIMITED

CIN- L45200MH1997PLC110971

Registered office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur, Nagpur, Maharashtra, India, 440001

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2025

Sr. No.	PARTICULARS	Quarter ended			Half yearly		Year Ended
		September 30th, 2025	June 30th, 2025	September 30th, 2024	September 30th, 2025	September 30th, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	275.66	329.23	506.15	604.88	772.17	1,642.80
II	Other Income	645.44	108.21	275.01	753.65	338.36	546.92
III	Total Income from Operations (I+II)	921.10	437.44	781.15	1,358.53	1,110.52	2,189.72
IV	Expenses						
	a) Cost of Goods Sold or services rendered	146.88	143.45	214.93	290.33	301.20	634.20
	b) Purchase of stock in trade	-	-	0.83		20.05	11.28
	c) Changes in inventory of finished goods, work in progress and stock-in-trade	-	-	-		(7.91)	-
	d) Employee benefit expense	14.58	15.00	18.53	29.58	28.47	54.5
	e) Finance cost	-	-	9.83		9.88	9.8
	f) Depreciation and amortisation expense	16.06	14.22	8.77	30.28	10.09	39.3
	g) Other Expenses	58.67	26.01	16.11	84.68	46.75	98.4
	Total expenses (IV)	236.20	198.68	269.01	434.88	408.53	848.1
V	Profit/ (loss) before tax (III-IV)	684.90	238.76	512.15	923.65	702.00	1,341.5
VI	Tax expense						
	a) Current Tax	89.71	54.81	81.21	144.52	127.23	269.5
	b) Earlier year income tax	-	-	82.64		82.64	82.5
	d) Deferred Tax	1.70	7.21	1.34	8.91	(0.16)	18.0
	Total Tax Expense	91.41	62.02	165.18	153.43	209.70	370.12
VII	Profit/ (loss) for the period (V - VI)	593.49	176.74	346.97	770.23	492.30	971.44
VIII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	Remeasurement of defined benefit obligation	-	-	-	-	-	0.8
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.2)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period						0.61
	Total Comprehensive Income for the period (VII+VIII)	593.49	176.74	346.97	770.23	492.30	972.06
	Earning per share in Rupees (2/- each)						
	a) Basic	1.17	0.35	0.69	1.52	0.97	1.92
	b) Diluted	1.17	0.35	0.69	1.52	0.97	1.92



SHRADHA INFRAPROJECTS LIMITED

CIN- L45200MH1997PLC110971

Registered office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur, Nagpur, Maharashtra, India, 440001

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September , 2025

Notes :

* EPS is not annualised for the quarter ended Septemebr 30th 2025, June 30th 2025 and September 30th, 2024 and Half Year ended September 30th 2025, September 30th 2024

** All the EPS has been calculated considering the issue of Bonus Share and split of shares since inception of the period.

Notes:

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th November 2025. The Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified opinion on the above results.

2 The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone financial results for the quarter ended on 30th June 2025, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 The Company has declared a final dividend @25% i.e. Rs0.50/- (Rupees Fifty paise only) per Equity Share of Face value of Rs. 2/- each for the year ended March 31st 2025 which was approved by shareholders in AGM held on 8th August 2025.

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

5 The figures for the quarter ended September 30, 2025, are the balancing figures between the unaudited figures prepared on the basis of the unaudited standalone financial results for the half year ended September 30, 2025, and the published unaudited year-to-date figures for the three months ended June 30, 2025.

6 The Result of the Company are also available on stock exchange website (URL - <https://www.nseindia.com/>) and on the Company website (URL: <https://shradhainfra.in/investor-info#financials>)

For and on behalf of the Board of Directors

Shradha Infraprojects Limited



Mr. Nitesh Sanklecha

Managing Director & CFO

DIN No.03532145

Nagpur, November 11, 2025



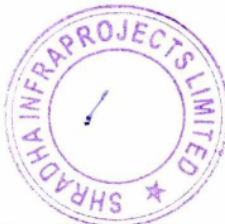
SHRADHA INFRAPROJECTS LIMITED
CIN- L45200MH1997PLC110971
Unaudited Standalone Balance Sheet as at 31st September, 2025

(Rs. in lakhs)

Particulars	As at 30th September, 2025	As at 31st March, 2025
I. ASSETS		
A. Non Current Assets		
(a) Property, Plant and Equipment	1,672.52	1,738.09
(b) Capital work in progress	-	-
(c) Intangible assets	0.08	-
(d) Financial Assets		
(i) Investments	1,959.13	1,959.13
(ii) Other financial assets	6.01	5.85
(e) Deferred tax asset (net)	-	-
(f) Other non-current assets	184.24	164.82
Total Non-current assets	3,821.98	3,867.89
B. Current Assets		
(a) Inventories	2,774.73	2,790.60
(b) Financial Assets		
(i) Trade Receivables	437.38	853.48
(ii) Cash and cash equivalents	282.62	2.06
(iii) Bank balances other than (ii) above	0.11	-
(iv) Loans	1,605.49	1,286.66
(v) Other financial assets	68.02	8.77
(c) Current Tax Asset (Net)	15.57	16.24
(d) Other current assets	84.65	51.19
Total Current assets	5,268.57	5,008.99
TOTAL ASSETS	9,090.55	8,876.87
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	1,012.47	1,012.47
(b) Other Equity	7,094.90	6,577.79
Total Equity	8,107.37	7,590.26
B. Liabilities		
B.1 Non-Current Liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	47.27	48.20
(b) Provisions	3.92	3.92
(c) Deferred tax Liability (net)	23.26	14.36
(d) Other Non-Current liabilities	158.39	155.30
Total Non-current liabilities	232.83	221.78
B.2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	480.91	483.45
(ii) Trade Payables		
(A) Total outstanding dues of micro enterprise and small enterprises		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	61.96	424.56
(iii) Other Financial Liabilities	90.55	48.47
(b) Other Current Liabilities	79.67	60.25
(c) Provisions	0.80	0.43
(d) Current Tax Liabilities (net)	36.46	47.67
Total Current liabilities	750.35	1,064.84
TOTAL LIABILITIES	983.19	1,286.62
TOTAL EQUITY AND LIABILITIES	9,090.55	8,876.87

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Gentle
Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 11, 2025



SHRADHA INFRAPROJECTS LIMITED

CIN- L45200MH1997PLC110971

Unaudited Standalone Statement of Cash Flow for the Half Year ended on 30th September, 2025

(Rs. in lakhs)

Particulars	Half Year ended 30th September, 2025		Half Year ended 30th September, 2024	
	Rs.	Rs.	Rs.	Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	923.65		702.00	
Adjustments for :				
Profit/loss on sale of Immovable property	(430.61)		8.17	
Balance Written Back	-			
Dividend Received	(107.15)		(187.51)	
Depreciation	30.28		10.09	
Interest Income	(56.86)		(46.19)	
Interest Expense	-		9.88	
Operating profit before working capital changes		359.32		496.44
Adjustment for Working Capital Changes :				
Changes in Inventories	15.86		(169.71)	
Changes in Trade Payables	(362.60)		0.78	
Changes in Trade Receivables	416.10		(524.61)	
Changes in Other Current Liabilities	19.42		(39.17)	
Changes in Other Bank Balance	(0.11)		(5.65)	
Changes in Other Current Assets	(33.46)		44.77	
Changes in Other Non-Current Assets	(19.43)		(9.28)	
Changes in Other Current financial Assets	(59.25)		(36.29)	
Changes in Other Current Financial Liabilities	42.08		99.83	
Changes in Non-Current Provisions	-		0.64	
Changes in Current Provisions	0.37			
Changes in Other Non-Current Financial Liabilities	(0.93)			
Changes in Other Non-Current Liabilities	3.08		1.22	
Total Cash Flow from Operating Activities before tax	380.45		(141.03)	
Less: Direct Taxes (Income Tax) (Paid) / refunded	(155.06)		(127.22)	
Less/ (Add): Income Tax of earlier years			(51.19)	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		225.39		(319.44)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets/ Capital Work in progress	(18.69)		(140.75)	
Sale of Fixed Assets	484.51			
Proceeds from Investments			0.01	
Investment in Fixed Deposits				
Movement Other Non current Assets	(0.16)		(200.58)	
Proceeds from Loans	(318.83)		293.63	
Dividend Received	107.15		187.51	
Interest Income Received	56.86		46.19	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		310.83		186.01
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid			(9.88)	
Amount deposited in bank for unpaid dividend				
Proceeds from borrowings	(2.54)		344.54	
Dividend Paid	(253.12)		(202.49)	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		(255.66)		132.17
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		280.56		(1.24)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		2.06		4.22
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		282.62		2.98

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

Mr. Nitesh Sanklecha

Managing Director & CFO

DIN No.03532145

Nagpur, November 11, 2025



Independent Auditor's Review Report on the Quarter and year to date Unaudited Consolidated Financial Results of Shradha Infraprojects Limited ("the Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Shradha Infraprojects Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shradha Infraprojects Limited ("the Holding company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Management Responsibility

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the unaudited financial results of the entities mentioned in **Annexure I** to the statement.



Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The accompanying Statement includes the unaudited interim financial results and other financial information; in respect of —

3 subsidiaries and 2 step down subsidiaries whose unaudited interim financial results / other financial information reflect total assets of Rs.33,300.82 Lakhs as at 30th September, 2025, total revenues of Rs.1631.22 Lakhs and 3920.36 Lakhs, total profit after tax of Rs. 239.58 Lakhs and 581.69 Lakhs, total comprehensive income of Rs. 239.58 Lakhs and 581.69 Lakhs for quarter ended September 30,2025 and the period ended on that date respectively and net cash outflows of Rs. 5750.16 Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by the Independent Auditor of the respective company.

The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The accompanying Statement includes the unaudited interim financial results/ financial information, in respect of —

2 step-down subsidiaries (Limited Liability Partnership-LLP), whose unaudited interim financial results/financial information reflect total assets of Rs.4919.85 Lakhs as at 30th September, 2025, total revenues of Rs. NIL and NIL, total loss after tax of Rs. 0.03 Lakhs and 0.04 Lakhs, total comprehensive loss of Rs. 0.03 Lakhs and 0.04 Lakhs for quarter ended September 30,2025 and the period ended on that date respectively and net cash inflows of Rs. 0.29 Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement.

Further, the unaudited interim financial results/financial information of these 2 subsidiaries (Limited Liability Partnership-LLP) have been prepared in accordance with accounting principles generally accepted in India, including accounting standards issued by ICAI. The Holding Company's management has converted the financial statements of such subsidiaries in accordance with Ind AS and other accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries, is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.



This unaudited interim financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results/financial information. According to the information and explanations given to us by the Management, this unaudited interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim financial results/financial information certified by the Management.

8. The accompanying Statement does not include the unaudited interim financial results/financial information, in respect of —

The financial results of two step-down associates LLP mentioned in **Annexure II**, have not been consolidated in this Statement. The Group has accounted for its investment in these associates at cost.

According to the information and explanations given to us by the Management, this unaudited interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of these matters.

9. The consolidated financial information of the company for the year ended 31st March 2025 were audited by the predecessor auditor, who has expressed unmodified opinion in Independent Auditor's report on consolidated financial results dated 28th May 2025. The consolidated financial information of the company for Half year ended and Quarter ended 30th September 2024 were reviewed by predecessor auditor who has expressed unmodified conclusion in Independent Auditor's Review Report on consolidated financial results dated 26th October 2024. The consolidated financial information of the company for Quarter ended 30th June 2025 were reviewed by predecessor auditor who has expressed unmodified conclusion in Independent Auditor's Review Report on consolidated financial results dated 07th August 2025.
10. Our conclusion on the Statement in respect of matters stated in para 9 above is not modified with respect to our reliance on the work done and the reports of previous auditor and the financial results and other financial information certified by the Management.

For V.K. Surana & Co.

Chartered Accountants

Firm Reg. No. 110634W

Suresh Galani

CA. Suresh Galani

Partner

Membership no: 168192

Date: 11th November 2025

Place: Nagpur

UDIN: 25168192BMKPHX3513



Annexure I:

Sr. No.	Name of the Entity	Grouping
1	Active Infrastructures Limited	Subsidiary Company
2	Suntech Infarestate Nagpur Private Limited	Subsidiary Company
3	Mrugnayani Infrastructures Private Limited	Subsidiary Company
4	Digvijay Shradha Infrastructure Private Limited	Step Down Subsidiary Company
5	Achievers Ventures Private Limited	Step Down Subsidiary Company
6	Stargate Ventures LLP	Step Down LLP (More than 50% share in LLP)
7	Solus Ventures LLP	Step Down LLP (More than 50% share in LLP)

Annexure II:

Sr. No.	Name of the Entity	Grouping
1	Devansh Dealtrade LLP	Step Down Associate LLP
2	Godhuli Vintrade LLP	Step Down Associate LLP



(₹ in Lakhs, except per share data)

Nagpur, November 11, 2025



SHRADHA INFRAPROJECTS LIMITED
CIN:L45200MH1997PLC110971

Unaudited Consolidated Balance Sheet as at 30th September 2025

(Rs. In Lakhs)

Particulars	As at 30th September 2025	As at 31st March 2025
I. ASSETS		
A. Non Current Assets		
(a) Property, Plant and Equipment	4,759.19	4,805.56
(b) Capital work in progress	-	-
(c) Goodwill	0.03	0.03
(d) Other Intangible assets	0.13	0.07
(e) Financial Assets		
(i) Investments	175.20	175.20
(ii) Other Financial Assets	15.64	97.18
(f) Deferred tax asset	94.81	71.49
(g) Others non-current assets	184.24	164.82
Total Non-current assets	5,229.24	5,314.33
B. Current Assets		
(a) Inventories	24,036.73	21,044.32
(b) Financial Assets		
(i) Trade Receivables	4,680.09	6,066.32
(ii) Cash and cash equivalents	695.85	6,165.17
(iii) Bank balances other than (ii) above	4,012.72	62.45
(iv) Loans	1,411.05	814.17
(v) Other financial assets	745.51	20.87
(c) Current Tax Asset	107.42	17.80
(d) Other current assets	3,156.18	517.67
Total Current assets	38,845.55	34,708.77
TOTAL ASSETS	44,074.80	40,023.10
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	1,012.47	1,012.47
(b) Other Equity	14,996.04	14,235.13
(c) Non-controlling interests	3,941.26	3,753.57
Total Equity	19,949.77	19,001.17
B. Liabilities		
B.1 Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowing	4,770.10	2,060.49
(ii) Other financial liabilities	128.36	98.04
(b) Provisions	5.75	5.75
(c) Deferred Tax Liabilities	23.27	14.38
(d) Other Non-Current liabilities	158.39	181.39
Total Non-current liabilities	5,085.88	2,360.04
B.2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,685.14	14,915.94
(ii) Trade Payables		
(A) Total outstanding dues of micro enterprise and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,185.89	1,789.59
(iii) Other Financial Liabilities	3,033.03	295.74
(b) Other Current Liabilities	1,096.43	1,424.37
(c) Provisions	0.80	0.43
(d) Current Tax Liabilities	37.86	235.83
Total Current liabilities	19,039.15	18,661.89
TOTAL LIABILITIES	24,125.02	21,021.93
TOTAL EQUITY AND LIABILITIES	44,074.80	40,023.10

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

Mr. Nitesh Sanklecha

Managing Director & CFO

DIN No. 03532145

Nagpur, November 11, 2025



SHRADHA INFRAPROJECTS LIMITED				
CIN:L45200MH1997PLC110971				
Unaudited Consolidated Cash Flow Statement for the Half year ended 30th September, 2025				
(Rs. In Lakhs)				
Particulars	For the year ended 30th September, 2025		For the year ended 30th September, 2024	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary Items	1,599.58		1277.13	
Adjustments for :				
Profit on sale of Property, Plant and Equipment	(430.61)			
Depreciation	169.72			
Depreciation transferred to WIP	7.92			
Interest Income	(217.99)		174.78	
Interest on income tax refund				
Dividend received	-			
Balance written Back	(1.06)			
Interest Expense	169.22		15.74	
Adjustment of Non-Cash Interest cost / others				
Operating profit before working capital changes		1,296.76		1,467.65
Adjustment for Working Capital Changes :				
Changes in Inventories	(2,992.41)		468.93	
Changes in Trade Payables	(603.70)		(339.24)	
Changes in Trade Receivables	1,387.30		428.28	
Changes in Other Current Liabilities	(327.94)		(194.64)	
Changes in Other Current Assets	(2,638.51)		(49.77)	
Changes in Other Current Financial Assets	(724.64)		129.72	
Changes in Other Current Financial Liabilities	2,737.29		(551.27)	
Changes in Other Non-Current Financial Liabilities	30.33		51.44	
Changes in Other Non-Current Assets	(19.43)		(195.57)	
Changes in Other Non-Current Liabilities	(23.00)		(45.15)	
Changes in Current Provision	0.37		(635.78)	
Changes in Non-Current Provision			0.64	
Total Cash Flow from Operating Activities before tax		(3,174.34)		535.24
Less: Direct Taxes (Income Tax) (Paid) / refunded	(656.87)		(429.99)	
Less: Income Tax Earlier Year (Paid)/Refund	(0.00)		(73.84)	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(2,534.46)		31.41
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of PPE / Capital Work in progress	(185.55)		(272.02)	
Purchase of Intangible assets	(0.09)			
Sale of Property, Plant and Equipment	484.91			
Changes in Other Bank Balance	(3,950.27)		93.41	
Changes in other non-current financial assets	81.54			
Proceeds from loan loan	(596.88)		(929.74)	
Current/ Non Current Investments	-			
Dividend Income	-			
Interest Income	217.99			
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(3,948.34)		(1,108.35)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) in Current Borrowings	(1,230.80)			
Increase / (Decrease) in Non-Current Borrowings	2,709.62		1,134.89	
Movement Non- Current Financial Assets			(23.11)	
Proceeds from the issue of Share capital by Subsidiary (net of expenses)				
Dividend paid	(296.12)		(202.49)	
Increase in share capital of Non-Controlling Interest				
Interest Expense	(169.22)		(15.74)	
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		1,013.48		893.55
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(5,469.32)		(183.39)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		6,165.17		213.22
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		695.85		29.83
<p>For and on behalf of the Board of Directors</p> <p>Shradha Infraprojects Limited</p> <p>Mr. Nitesh Sanklecha</p> <p>Managing Director & CFO</p> <p>DIN No.03532145</p> <p>Nagpur, November 11, 2025</p>				

Rs In Lacs

Note on Segments Information:
Business Segments:

1. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments

For and on For and on behalf of the Board of Directors
Shradha I Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No. 03532145
Nagpur, November 11, 2025

