

SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No., 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

Ref No: SINL/CS/160

Date: November 11, 2020

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: SHRADHA (Series: SM)

ISIN: INE 715 Y 01015

Subject: Outcome of Board Meeting dated November 11, 2020

Dear Sir / Madam,

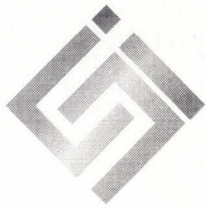
In continuation to our letter Ref No: SINL/CS/159 dated November 04, 2020, we wish to inform you that the Board of Directors of the Company at its meeting held today at the registered office in Nagpur, approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2020, as recommended by the Audit Committee.

The Board of Directors of the Company also took note of Limited Review Report received from M/s Paresh Jairam Tank & Co., Chartered Accountants, Nagpur, the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results (Standalone & Consolidated) together with Statement of Assets & Liabilities and Cash Flows Statement for the Quarter (Q-2) and Half Year ended September 30, 2020.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Auditors' Reports on Statement of Un-Audited Financial Results - Standalone and Consolidated and





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(ii) Statements showing the Un-Audited Financial Results (Standalone and Consolidated) together with Statement of Assets & Liabilities and Cash Flows Statement for the Quarter (Q-2) and Half Year ended September 30, 2020

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 6:30 p.m.

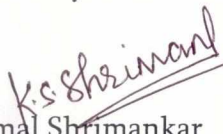
You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]


Komal Shrimankar

Company Secretary & Compliance Officer





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

Review report to

The Board of Directors

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) Limited)

Nagpur, Maharashtra

"We have reviewed the accompanying statement of unaudited standalone financial results of Shradha Infraprojects Limited *(Formerly known as Shradha Infraprojects (Nagpur) Limited)* ("the Company") for the quarter and half year ended 30th September 2020, being submitted by the company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting" (Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

"We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

"Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015 read with SEBI





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhandoli Garden Main Gate, Bhivapurkar Marg, Dhandoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

circular no CIR/CFD/CMD/44/2019 dated March 29 ,2020 including the manner in which it is to be disclosed or that it contains any material misstatement .

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W



CA. Paresh Jairam Tank

Partner

Membership No. 103605

UOIN: 20103605AAAAEQ3950

Nagpur, November 11, 2020

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No. : L45200MH1997PLC110971

Statement of Unaudited Standalone Financial Results for the quarter ended and half year ended 30th September, 2020

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020*	30-09-2019*	30-09-2020	30-09-2019*	31-03-2020*
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income						
	I. Revenue From Operations	-	-	-	-	-	-
	II. Other Operating Income	68,66,696	67,74,512	75,42,194	1,36,41,208	1,47,95,909	2,62,07,930
	Total Income From Operations (I+II)	68,66,696	67,74,512	75,42,194	1,36,41,208	1,47,95,909	2,62,07,930
2	Expenses						
	a) Employees benefits expense	12,66,420	7,34,769	4,90,995	20,01,189	9,90,676	20,59,199
	c) Finance costs	36,932	40,718	34,513	77,650	70,182	1,41,677
	b) Depreciation and amortisation expense	2,78,994	2,80,794	3,03,375	5,59,789	6,07,532	12,14,827
	d) Other expenses	5,70,779	1,02,305	3,49,924	6,73,084	5,27,628	19,80,113
	Total expenses	21,53,126	11,58,586	11,78,808	33,11,712	21,96,018	53,95,816
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	47,13,570	56,15,926	63,63,386	1,03,29,496	1,25,99,891	2,08,92,122
4	Exceptional items	-	-	-	-	-	-
	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	47,13,570	56,15,926	63,63,386	1,03,29,496	1,25,99,891	2,08,92,122
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	47,13,570	56,15,926	63,63,386	1,03,29,496	1,25,99,891	2,08,92,122
8	Tax expense for the year	10,94,716	13,94,743	17,48,881	24,89,459	32,70,232	53,48,721
9	Net Profit/ (Loss) for the period (7-8)	36,18,854	42,21,184	46,14,505	78,40,038	93,29,660	1,55,43,402
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income for the period	36,18,854	42,21,184	46,14,505	78,40,038	93,29,660	1,55,43,402
12	Paid-up Equity Share Capital-Face Value Rs. 10/- each	10,12,46,960	9,64,25,680	9,64,25,680	10,12,46,960	9,64,25,680	9,64,25,680
13	Weighted Average No. of Shares for EPS**	1,01,24,696	1,01,24,696	1,01,24,696	1,01,24,696	1,01,24,696	1,01,24,696
14	Earnings per Share in Rupees ('.10/- each) (Not annualised)**						
	a) Basic and diluted EPS before extra ordinary items	0.36	0.42	0.46	0.77	0.92	1.54
	b) Basic and diluted EPS after extra ordinary items	0.36	0.42	0.46	0.77	0.92	1.54

* Refer Note No 3

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes :

- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Financials results for the quarter ended 30th June 2020, for the quarter ended and six months ended 30th September, 2019 and for year ended 31st March, 2020 have been reviewed by the auditors.



4 Unaudited Standalone Statement of Assets and Liabilities as on 30th September, 2020

Particulars	As at	As at
	30-Sep-20	31-Mar-20
	In Rs	In Rs
	Unaudited	Unaudited
Assets		
Non - current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	11,64,95,113	11,70,53,102
(ii) Intangible Assets	2,693	4,493
(iii) Capital Work in Progress	2,84,22,274	2,37,94,366
(b) Financial Assets		
(i) Investments	19,60,66,760	19,60,66,760
(c) Other Non-Current Assets	69,871	69,871
(d) Deferred Tax Asset (Net)	5,46,975	7,15,608
Total non - current assets	34,16,03,686	33,77,04,199
Current assets		
(a) Inventories	94,59,097	94,59,097
(b) Financial Assets		
(i) Trade Receivables	57,08,348	23,10,141
(ii) Cash & Bank Balances	7,32,668	39,44,040
(iii) Short Term Loans & Advances	20,40,93,382	19,29,33,309
(c) Other current assets	83,30,580	1,35,52,344
Total current assets	22,83,24,076	22,21,98,930
TOTAL ASSETS	56,99,27,761	55,99,03,130
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	10,12,46,960	9,64,25,680
(b) Reserves & Surplus	45,78,49,106	45,48,30,349
Total Equity	55,90,96,066	55,12,56,029
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	24,86,078	24,13,668
(b) Other Non-Current liabilities	3,13,922	3,86,332
Total non - current liabilities	28,00,000	28,00,000
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	1,29,789	1,41,241
(b) Other Current Liabilities	18,76,686	14,04,841
(c) Short Term Provisions	60,25,219	43,01,019
Total current liabilities	80,31,695	58,47,101
TOTAL EQUITIES & LIABILITIES	56,99,27,761	55,99,03,130



5 Unaudited Standalone Cash Flow Statement for the period ended 30th Sep, 2020 :

	Particulars	For the Half year ended 30-09-2020		For the year ended 31.03.2020	
		Unaudited		Unaudited	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before Tax & Extraordinary items	1,03,29,496		2,08,92,122	
	Adjustments for :				
	Depreciation	5,59,789		12,14,827	
	Interest & Finance Charges Income	(71,69,302)		(1,21,71,273)	
	Interest & Bank Charges Expense	77,650		1,41,677	
	Operating profit before working capital changes		37,97,633		1,00,77,353
	Working Capital Changes :				
	Changes in Inventories	-		1,18,000	
	Changes in Payables	(11,451)		(1,34,337)	
	Changes in Receivables	(33,98,208)		3,02,855	
	Changes in Other Current Liabilities	4,71,845		(1,28,026)	
	Changes in Other Current Assets	52,21,763		-	
	Changes in Short Term Provision	17,24,200		(24,13,493)	
	Changes in Short Term Loans & Advances	(1,11,60,073)		-	
	Cash generated from operations		(71,51,924)		(22,55,001)
	Direct Taxes (Income Tax)	23,20,826		47,98,667	
	Income Tax of earlier years	-		2,13,552	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(56,75,116)		28,10,133
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(46,27,908)		(2,37,94,366)	
	Bank Deposits	-		(1,000)	
	Current/Non Current Investments	-		(1,27,500)	
	Interest & Finance Chgs. Income	71,69,302		1,21,71,273	
	Receipts on account of the repayment of advances and loans given / (Advances and loans made)	-		1,62,11,473	
	NET CASH FLOW FROM INVESTING ACTIVITIES [B]		25,41,394		44,59,880
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Interest Expense	(77,650)		(1,41,677)	
	Dividend Paid	-		(48,21,284)	
	Dividend Distribution Tax	-		(9,91,194)	
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]		(77,650)		(59,54,155)
	NET INCREASE/DECREASE IN CASH AND CASH		(32,11,372)		13,15,858
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS		39,43,040		26,27,182
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		7,31,668		39,43,040



- 6 Segment wise reporting as required by 'Ind AS 108-Operating Segments' is not applicable since the entire operation of the company is through one segment only.

The Company has adopted Indian Accounting Standards ('Ind AS') notified by the ministry of Corporate Affairs with effect from 1st April, 2020. Accordingly, the financials results for the quarter and six months ended 30th September, 2020 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative quarter and six months ended 30th September, 2019 and the previous year ended 31st March, 2020 are also compliant with IND AS.

8 The Company has considered the possible effects that may result from the pandemic relating to COVID19 in the preparation of these interim standalone financial statements including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.

- 9 The company has issued bonus shares in the proportion of 5 (Five) Equity Share for every 100 (Hundred) existing equity shares held by the Members on 18th September, 2020 and this was approved by shareholders through Postal Ballot.

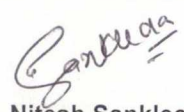
10 The Company has received the approval for migration of its shares from NSE SME Emerge Platform to Main Board of NSE on 22.10.2020 and the shares of the Company are available for trading on Main Board of NSE w.e.f 22.10.2020.

- 11 Reconciliation of equity and Net profit as per reported under previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS, is given as **Appendix-A**

Appendix -A: Reconciliation of Net Profit as per reported under Previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS

Nature of Adjustment	Standalone		
	Net Profit Reconciliation		
	For the Quarter ended 30.09.19	For the six months ended 30.09.19	For th year ended 31.03.2020
Net Profit as per privous GAAP	46,14,505	93,29,660	1,55,43,402
Rent Income recognised from Deferred income while measuring Financials Liability at amortised cost	34,156	68,311	1,36,623
Effect of measuring Financials Liability at amortised cost	(34,156)	(68,311)	(1,36,623)
Net Profit as per Ind AS	46,14,505	93,29,660	1,55,43,402
Other Comprehensive Income (Net of Tax)	0	0	0
Total Comprehensive Income as per IND AS	46,14,505	93,29,660	1,55,43,402

For and on behalf of the Board of Directors
Shradha Infraprojects Limited


Mr. Nitesh Sanklecha
Managing Director

Nagpur, November 11, 2020





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

Review report to

The Board of Directors

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) Limited)

Nagpur, Maharashtra

"We have reviewed the accompanying statement of consolidated unaudited financial results of **Shradha Infraprojects Limited** *(Formerly known as Shradha Infraprojects (Nagpur) Limited* ("The Holding Company") and its Subsidiaries (The Holding Company and its subsidiaries together referred to as "the group") for the quarter and half year ended 30th September, 2020, being submitted by the Holding Company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

"We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- 1) Shradha Infraprojects Limited. (Holding Company)
- 2) Mrugnayani Infrastructure Private Limited (Subsidiary Company)
- 3) Suntech Infraestate Private Limited (Wholly owned Subsidiary Company)





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

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Tel : 0712-2447602, Mail-id : tankparesch@yahoo.com

4) Active Infrastructure Private Limited (Wholly owned Subsidiary Company)

"Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI circular no CIR/CFD/CMD/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed or that it Contains any material misstatement

We did not review the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,95,24,90,117/- as at 30th September, 2020, and total revenues of Rs. 27,90,412/-, total net profit/(loss) after tax of Rs. 2,89,565 /- for the half year ended 30th September, 2020 and cash flows (net) of Rs. (37,55,993)/- for the period from 1st April, 2020 to 30th September, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and other conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Paresch Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W



CA. Paresch Jairam Tank

Partner

Membership No. 103605

UDIN: 20103605 AAAAER3898

Nagpur, November 11, 2020

Shradha Infraprojects Limited

(Formerly known as Shradha Infraprojects (Nagpur) limited)

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No. : L45200MH1997PLC110971

Statement of Unaudited Consolidated Financial Results for the quarter ended and half year ended 30th September 2020

(in Rs.)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-20	30-06-2020*	30-09-2019*	30-Sep-20	30-09-2019*	31-03-2020*
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income						
	I. Revenue From Operations	-	3,21,569	1,69,17,451	3,21,569	2,36,81,451	3,01,31,897
	II. Other Income	79,15,683	81,94,368	96,40,586	1,61,10,051	1,84,51,872	3,31,58,130
	Total Revenue (I+II)	79,15,683	85,15,937	2,65,58,036	1,64,31,620	4,21,33,323	6,32,90,026
2	Expenses						
	a) Cost of goods sold	-	3,06,356	1,68,37,818	3,06,356	2,10,15,354	2,74,81,274
	b) Employees benefits expense	13,49,354	8,11,403	6,07,093	21,60,757	11,83,186	24,92,104
	c) Finance costs	4,44,465	4,36,713	4,27,493	8,81,178	14,57,227	23,15,364
	d) Depreciation and amortisation expense	2,86,425	2,88,172	3,23,213	5,74,597	6,47,392	12,94,695
	e) Other expenses	10,70,917	2,01,384	5,88,483	12,72,301	11,64,923	29,00,170
	Total expenses	31,51,161	20,44,028	1,87,84,100	51,95,189	2,54,68,082	3,64,83,607
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	47,64,522	64,71,910	77,73,936	1,12,36,431	1,66,65,241	2,68,06,420
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	47,64,522	64,71,910	77,73,936	1,12,36,431	1,66,65,241	2,68,06,420
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	47,64,522	64,71,910	77,73,936	1,12,36,431	1,66,65,241	2,68,06,420
8	Tax expense for the year	13,53,005	17,53,824	24,93,794	31,06,829	48,21,383	77,07,391
9	Net Profit/ (Loss) for the period (7-8)	34,11,517	47,18,086	52,80,142	81,29,602	1,18,43,858	1,90,99,029
	Attributable To:						
	a) Owners of the Company	37,20,362	48,35,053	54,69,882	85,55,415	1,21,20,490	1,94,23,968
	b) Non-Controlling Interest	(3,08,845)	(1,16,967)	(1,89,740)	(4,25,813)	(2,76,633)	(3,24,938)
10	Other Comprehensive Income (Net)	-	-	-	-	-	-
	Attributable To:						
	a) Owners of the Company	-	-	-	-	-	-
	b) Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive income for the period	34,11,517	47,18,086	52,80,142	81,29,602	1,18,43,858	1,90,99,029
	Attributable To:						
	a) Owners of the Company	37,20,362	48,35,053	54,69,882	85,55,415	1,21,20,490	1,94,23,968
	b) Non-Controlling Interest	(3,08,845)	(1,16,967)	(1,89,740)	(4,25,813)	(2,76,633)	(3,24,938)
12	Paid-up Equity Share Capital-Face Value Rs. 10/- each	10,12,46,960	9,64,25,680	9,64,25,680	10,12,46,960	9,64,25,680	9,64,25,680
13	Weighted Average No. of Shares for EPS**	1,01,24,696	1,01,24,696	1,01,24,696	1,01,24,696	1,01,24,696	1,01,24,696
14	Earnings per Share in Rupees (₹. 10/- each) (Not annualised)**						
	a) Basic and diluted EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.37	0.48	0.54	0.85	1.20	1.92
	b) Basic and diluted EPS (after adjusting Non-Controlling interest and after extra ordinary items)	0.37	0.48	0.54	0.85	1.20	1.92

* Refer Note No 3

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Note :

1 Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.

These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.

The Financials results for the quarter ended 30th June 2020, for the quarter ended and six months ended 30th September, 2019 and for year ended 31st March, 2020 have been reviewed by the auditors.



Unaudited Consolidated Statement of Assets and Liabilities as on 30th September, 2020

(in Rs.)

Particulars	As at	As at
	30-Sep-20	31-Mar-20
	In Rs	In Rs
	Unaudited	Unaudited
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	11,65,28,216	11,71,01,012
(ii) Intangible Assets	2,693	4,493
(iii) Capital Work in Progress	2,84,22,274	2,37,94,366
(b) Goodwill on Consolidation	11,707	11,707
(c) Financial Assets		
(i) Investments	70,20,822	70,20,822
(d) Other Non-Current Assets	3,19,371	3,19,371
(c) Deferred Tax Asset (Net)	5,68,758	7,42,209
	15,28,73,841	14,89,93,980
Current Assets		
(a) Inventories	1,85,70,67,329	1,79,84,55,119
(b) Financial Assets		
(i) Trade Receivables	58,42,704	24,31,576
(ii) Cash & Bank Balances	10,20,13,925	10,90,93,505
(c) Other Current Assets	96,75,204	1,72,15,088
	1,97,45,99,162	1,92,71,95,286
TOTAL ASSETS	2,12,74,73,003	2,07,61,89,266
EQUITIES & LIABILITIES		
A. Equity		
(a) Equity Share Capital	10,12,46,960	9,64,25,680
(b) Reserves & Surplus	52,41,36,125	52,00,95,634
Equity attributable to owners of the Company	62,53,83,085	61,65,21,314
Non-Controlling Interest	(11,25,291)	(6,99,478)
B. Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	5,24,77,508	5,48,89,888
(ii) Redeemable Preference Shares	16,78,42,059	16,70,56,493
(iii) Other financial liabilities	24,86,078	24,13,668
(b) Other Non-Current liabilities	3,13,922	3,86,332
	22,31,19,567	22,47,46,380
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,16,22,20,955	1,09,76,21,172
(ii) Trade Payables	11,26,025	48,15,282
(b) Other Current Liabilities	10,93,09,271	12,74,04,274
(c) Short Term Provisions	74,39,390	57,80,321
	1,28,00,95,642	1,23,56,21,050
TOTAL LIABILITY	2,12,74,73,003	2,07,61,89,266

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Unaudited Consolidated Cash Flow Statement For the Half Year ended 30th Sep, 2020

(in Rs.)

Particulars	Half year ended 30.09.2020		For the year ended 30.03.2020	
	Unaudited		Unaudited	
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	1,12,36,431		2,68,06,420	
Adjustments for :				
Depreciation	5,74,597		12,94,695	
Interest & Finance Charges Income	(96,38,145)		(1,22,94,268)	
Interest & Bank Charges Expense	23,202		6,22,248	
Adjustment for Capital Reserve on Consolidation	-		(1,27,500)	
Adjustment of Prior Period Item	3,06,356		-	
Adjustment of Non-Cash Interest cost	7,85,566		15,56,493	
Operating profit before working capital changes		32,88,007		1,78,58,088
Working Capital Changes :				
Changes in Inventories	(5,86,12,210)		(12,70,94,160)	
Changes in Payables	(36,89,257)		37,06,514	
Changes in Receivables	(34,11,128)		2,81,421	
Changes in Other Current Liabilities	(1,80,95,003)		(4,60,18,722)	
Changes in Other Current Assets	75,39,883		-	
Changes in Short Term Provision	16,59,069		(33,81,418)	
Cash generated from operations		(7,46,08,646)		(17,25,06,365)
Direct Taxes (Income Tax)	29,33,378		69,52,314	
Income Tax of earlier years	-		4,15,462	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(7,42,54,017)		(16,20,16,053)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets/ Capital Work in progress	(46,27,908)		(2,37,94,366)	
Bank Deposits	(3,575)		(1,02,735)	
Current/Non Current Investments	-		10,55,611	
Interest & Finance Chgs Income	96,38,145		1,22,94,268	
Receipts on account of the repayment of advances and loans given / (Advances and loans made)	-		21,76,913	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		50,06,662		(83,70,309)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Preference Shares	-		2,50,00,000	
Borrowings	6,21,87,403		15,66,47,347	
Interest Expense	(23,202)		(6,22,248)	
Dividend Paid	-		(59,81,284)	
Dividend Distribution Tax	-		(12,29,635)	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		6,21,64,201		17,38,14,180
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(70,83,154)		34,27,818
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		10,89,90,770		10,55,62,952
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		10,19,07,615		10,89,90,770

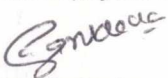


- 6 Segment wise reporting as required by 'Ind AS 108-Operating Segments' is not applicable since the entire operation of the company is through one segment only.
- 7 The Company has adopted Indian Accounting Standards ('Ind AS') notified by the ministry of Corporate Affairs with effect from 1st April, 2020. Accordingly, the financials results for the quarter and six months ended 30th September, 2020 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter and six months ended 30th September, 2019 and the previous year ended 31st March, 2020 are also compliant with IND AS
- 8 The Company has considered the possible effects that may result from the pandemic relating to COVID19 in the preparation of these interim consolidated financial statements including the coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.
- 9 The company has issued bonus shares in the proportion of 5 (Five) Equity Share for every 100 (Hundred) existing equity shares held by the Members on 18th September, 2020 and this was approved by shareholders through Postal Ballot.
- 10 The Company has received the approval for migration of its shares from NSE SME Emerge Platform to Main Board of NSE on 22.10.2020 and the shares of the Company are available for trading on Main Board of NSE w.e.f 22.10.2020.
- 11 Reconciliation of equity and Net profit as per reported under previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS is given as **Appendix-A**

Appendix -A : Reconciliation of Net Profit as per reported under Previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS

Nature of Adjustment	Consolidated		
	Net Profit Reconciliation		
	For the Quarter ended 30.09.19	For the six months ended 30.09.19	For the year ended 31.03.2020
Net Profit as per previous GAAP	56,69,265	1,26,22,104	2,06,55,522
Rent Income recognised from Deferred income while measuring Financials Liability at amortised cost	34,156	68,311	1,36,623
Effect of measuring Financials Liability at amortised cost	4,23,279	8,46,558	16,93,115
Net Profit as per Ind AS	52,80,142	1,18,43,858	1,90,99,029
Other Comprehensive Income (Net of Tax)	-	-	-
Total Comprehensive Income as per IND AS	52,80,142	1,18,43,858	1,90,99,029

For and on behalf of the Board of Directors
Shradha Infraprojects Limited


Mr. Nitesh Sanklecha
Managing Director
Nagpur, November 11, 2020

