



SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India
Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

Date: 10th April, 2024

Ref No: SIL/CS/343

To,
The Manager - Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block — G,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051.

Symbol: SHRADHA

ISIN: INE715Y01023

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)
– Execution of Leave & License Agreement between Shradha Infraprojects Limited (the Licensor) and Reliance Nippon Life Insurance Company Limited (the Licensee)**

Dear Sir/ Madam,

This is with reference to the subject and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of transaction entered by the Company, M/s Shradha Infraprojects Limited ("the Licensor") with Reliance Nippon Life Insurance Company Limited ("the Licensee"), to rent out the Property of the Company on Leave and License basis, situated at 3rd Floor, 345, Shradha House, Kingsway, Nagpur 440001, Tehsil and District- Nagpur, Maharashtra, admeasuring to an aggregate of total 3348 Sq ft carpet area, for the yearly rental of **Rs .24,00,000/- (Rs, Twenty Four Lakhs Only;** inclusive of all Municipal rates and taxes and all other outgoings excluding the GST on rent) with suitable increments to Rental on yearly basis. ("the **Transaction**").

In this regard, it is hereby inform that the all legal formalities, documentations, execution of leave and license agreement and the transaction related to lease out the property with both the parties were concluded on **10th April, 2024**

The details with respect to aforesaid transaction are attached herewith as **Annexure I**

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

It is requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Yours Faithfully,

For Shradha Infraprojects Limited

Shrikant Huddar
Company Secretary & Compliance Officer
(ICSI Mem. No: A38910)



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Annexure-I

Sr. No.	Particulars	Remarks
1	Name of the Licensor	SHRADHA INFRAPROJECTS LIMITED Registered Office: Shradha House, 345, Kingsway, Nagpur - 440001, Maharashtra, India
2	Name of the Licensee	RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED Registered Office: Unit No 401B, 402, 403 & 404, 4th Floor, Inspire BKC, G-Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai 400051, India
3	Brief details of the property	3 rd Floor, 345, Shradha House, Kingsway, Nagpur 440001, Tehsil and District- Nagpur, Maharashtra, admeasuring to an aggregate of total 3348 Sq ft carpet area.
4	Tenure of the Agreement	The term of Agreement shall be for a period of 5 Years from the Effective date of this Agreement as provided in the Lease Period & Rent Schedule. i.e Period of 05 (Five) years commencing from the 1 st day of June 2024 and ending on 31 st day of March 2029. (Excluding 60 days Rent free period from 01.04.2024 to 31.05.2024)
5	Amount of Consideration in the form of Rent on yearly basis	Yearly rental of Rs. 24,00,000/- (Rs, Twenty Four Lakhs Only) ; inclusive of all Municipal rates and taxes and all other outgoings excluding the GST on rent) with suitable increments to Rental on a yearly basis.