

SHRADHA INFRAPROJECTS LIMITED

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing Date: 04th December, 2024

Ref No: SIL/CS/397

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block —G, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.

Symbol: SHRADHA ISIN: INE715Y01023

Dear Sir/ Madam,

Subject: Intimation regarding withdrawal of the Draft Red Herring Prospectus dated 18th September, 2024 ("DRHP") filed with the National Stock Exchange of India Limited and Securities and Exchange Board of India ("SEBI") by Active Infrastructures Limited.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

In continuation to our earlier communication dated 18th September, 2024, and with reference to the Outcome of Board Meeting dated 16th January, 2024, informing that **Active Infrastructures Limited** [Formerly **Active Infrastructures Private Limited**] Subsidiary Company under Section 2 (87) of the Companies Act, 2013 has filed a Draft Red Herring Prospectus [On Fixed Price Issue basis] on **18th September**, **2024** with National Stock Exchange of India Limited [SME e-merge Platform] for an Initial Public Offer (IPO) comprising of a fresh issue of up to 43,00,200 Equity Shares of Rs.5/- each and other applicable laws (the "Offer"). In connection with the offer, it has been informed by **Active Infrastructures Limited** that its Board of Directors ("Board") through a resolution passed in the Board Meeting dated 04th December, 2024, has decided to withdraw the Draft Prospectus filed with NSE & SEBI stating the reason that The decision is based on the fact that the Company closely monitoring the current market conditions, which have recently improved and stabilized. The Company believes that submission of the updated Draft Red Herring Prospectus (DRHP) at this point will place the company in a better position for a successful offering.

It is further stated that the company **Active Infrastructures Limited** requires more time to fine-tune our business strategy which includes making necessary adjustments to Company's product offerings and market focus to ensure a clearer and more compelling proposition for potential investors. The Company also plans to update the financial data and conduct further



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auditing to ensure the financial statements accurately reflect the company's current performance and position.

Accordingly, the Draft Red Herring Prospectus has been withdrawn by the **Active Infrastructures Limited** vide their letter dated 04th December, 2024.

It is requested that the aforementioned information be recorded and that the necessary actions be taken. Meanwhile, please acknowledge receipt.

Yours Faithfully,

For SHRADHA INFRAPROJECTS LIMITED

SHRIKANT HUDDAR COMPANY SECRETARY & COMPLIANCE OFFICER (ICSI Mem. No: A38910)