



SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

Through Online Filing

Saturday, 01st July 2023

Ref. SIL/CS/302

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: SHRADHA

ISIN: INE715Y01023

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Dear Sir / Madam,

We wish to inform you that, on 30th June, 2023, the unlisted material subsidiary Company Active Infrastructures Private Limited, (CIN: U45200MH2007PTC174506), has further acquired the 49,000 Equity shares of Rs. 1/- each aggregating to 49% of Achievers Ventures Private Limited (CIN: U74110MH2015PTC265186)- Subsidiary of Active Infrastructures Private Limited from Mr. Sunil Raisonni.(shareholder and Promoter of the Company). Pursuant to the aforesaid acquisition, the Company- Achievers Ventures Private Limited, became the Wholly Owned Subsidiary of the Company - Active Infrastructures Private Limited. (The details are attached as an Annexure-I)

Additionally, on 30th June, 2023, the Company Achievers Ventures Private Limited, allotted 99,00,000 Equity Shares of Rs. 1/- each to its Holding Company, Active Infrastructures Private Limited by way of Right issue.

Consequent to the aforesaid allotment of Shares, the paid up capital of the Achievers Ventures Private Limited has been increased from Rs. 1,00,000 (Comprising of 1,00,000 Equity Shares of Rs. 1/- each) to Rs. 1,00,00,000/- (Comprising of 1,00,00,000 Equity Shares of Rs. 1/- each).

It is further informed you that, the entire paid up capital Rs. 1,00,00,000/- (Comprising 1,00,00,000 Equity Shares of Rs. 1/- each) is held by Active Infrastructures Private Limited and there is no change in the percentage (%) of shareholding held by the Company in the Achievers Ventures Private Limited [Wholly Owned Subsidiary of Active Infrastructures Private Limited] and the same is intact to 99.99% by Active Infrastructures Private Limited and 0.01 % Equity Share in the name of Shreyas Sunil Raisonni jointly with Active Infrastructures Private Limited).



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Please note that, the Company Achievers Ventures Private Limited, is in process of filing of the requisite Documents/ Forms with the Registrar of Companies, Mumbai, India, with respect to the aforesaid allotment of Equity Shares however, the company is facing issues due to MCA portal glitches. The requisite formalities will be completed by the Company in due course of time.

It is requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Yours faithfully,

For **SHRADHA INFRAPROJECTS LIMITED**

Shrikant Huddar

Company Secretary & Compliance Officer

ICSI Membership No. A38910

Address: B/h Saini Travels C.A. Road, Chitar Oli, Nagpur32



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Annexure-A

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Achievers Ventures Private Limited Authorised Share Capital: Rs. 1,00,00,000.00/- (Rupees One Crores only)* Paid-Up Share Capital: Rs. 1,00,00,000.00/- (Rupees One Crores only)* Turnover: 2022-23:- 590.62 Lakhs (for the financial year ended 31 st March, 2023).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial acquisition of shares of Achievers Ventures Private Limited falls under related party transactions as per the provisions of Companies Act, 2013. The promoter/promoter group of the Company have interest in the said acquisition.
3	Name of the Directors or KMP who are related.	Mr. Sunil Rasoni: Member (Seller/Transferor) of Achievers Ventures Private Limited sold 49000 Equity Shares of Rs. 1/- Each aggregating to 49% of shares (Father of Mr. Shreyas Rasoni- Whole Time Director) and promoter of the Shradha Infraprojects Limited to Active infrastructures private Limited (Unlisted Material Subsidiary) .
4	Nature of Relationship	Related party as per section 2 (76) of the Companies Act, 2013.
5	Industry to which the entity being acquired belongs	Construction
6	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	➤ Target Company:- Achievers Ventures Private Limited (CIN: U74110MH2015PTC265186) is incorporated for the purpose of conducting the business of construction activities such as to acquire or take on lease any area or land construct thereon buildings, hospitals, schools etc. As may be permitted from time to time and in compliance with Companies Act, 2013.



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		<p>➤ Acquirer Company:-</p> <p>Active Infrastructures Private Limited (CIN: U45200MH2007PTC174506) is incorporated for the purpose of conducting the business of construction activities such as to acquire or take on lease any area or land construct thereon buildings, hospitals, schools etc. As may be permitted from time to time and in compliance with Companies Act, 2013.</p> <p>The further acquisition will help to expand the business operation of the Investee Company which is having similar objects.</p>
7	Brief details of any governmental or regulatory approvals required for the acquisition;	No Approval required for the said acquisition.
8	Indicative time period for completion of the acquisition;	The transaction is completed on 30 th June, 2023.
9	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
10	Cost of acquisition or the price at which the shares are acquired;	The aggregate consideration is not exceeding Rs. 7,50,000/- (Rs. Seven Lakhs Fifty Thousand Only)
11	Percentage of shareholding / control acquired and / or number of shares acquired;	49,000 equity shares of Rs. 1 each aggregating to 49%.
12	Brief background about the entity acquired in terms of products / line of business acquired, Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Achievers Ventures Private Limited, which was originally incorporated on 05-06-2015 in the name of SGR Inventure (OPC) Private Limited Further, the Company has been converted from One Person Company (OPC) to Private Limited Company with effect from 16.09.2019 and the name of the said company changed to Achievers Ventures Private Limited and the main objects of the company is to construct and maintain buildings structures, houses, apartments, hospitals, schools, roads and to purchase, acquire, take on lease or in exchange or in any other lawful manner any area, land, building, structures and to turn the same into account, develop the same and dispose of or maintain the same and to carry on the business of constructors and engineers, decorators,



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		<p>designers, planners of layouts, building experts and advisers and to construct, manage or public and civil work and conveniences of all kinds including any building, roads, setting erection of towers and hotels, warehouses, cold storage, markets, , shops, office, plot of land, residential premises and for such purpose to prepare estimate design plans, specifications, or models on own account or for any other person or government authorities.</p> <p>Turnover of last three financial years: 2020-21:- NIL/- 2021-22:- NIL/- 2022-23:- 590.62 Lakhs</p>
13	Advantages/ benefits to the investee Company	The other details like benefit, advantages etc. will be intimated as and when it will arise.

- * The Company Achievers Ventures Private Limited, is in process of filing of the requisite Documents/ Forms with the Registrar of Companies, Mumbai, India, with respect to the aforesaid transaction. However, the company is facing issues due to MCA portal glitches. The Company will be completed the requisite formalities in due course of time.