

June 21, 2012

Bombay Stock Exchange Ltd Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. SHOPERSTOP
--	---

Dear Sirs,

Pursuant to provisions of the Listing Agreement, we wish to inform you that the Remuneration/ Compensation Committee at its meeting held on June 9, 2012 has granted, 200,000 Stock Options under "Employee Stock Option Scheme – 2008" at an exercise price of Rs.297/- (Rupees two hundred and ninety seven only).

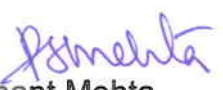
The vesting Schedule of these Stock Options are as under:

ESOP Scheme	No of ESOPs granted	Vesting Schedule
ESOP 2008 - 4	200,000	30% on June 9, 2013 30% on June 9, 2014 40% on June 9, 2015

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Shoppers Stop Limited.


Prashant Mehta
Vice President - Legal &
Company Secretary