

January 29, 2013

Bombay Stock Exchange Ltd Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. SHOPERSTOP
--	--

Dear Sirs,

Sub : Submission of un-audited financial results for the third quarter and nine months ended on December 31, 2012.

Pursuant to provisions of Clause 41 of the Listing Agreement, enclosed please find herewith, un-audited financial results for the third quarter and nine months ended on December 31, 2012, duly approved by the Board of Directors of the Company.

We also enclose herewith the following :

1. Press release and a presentation issued by the Company; and
2. Limited Review Report issued by the Statutory Auditors of the Company.

The aforesaid financial results, limited review report and press release is being faxed on the designated fax nos. of the Stock Exchange as well.

Designated Fax Nos :

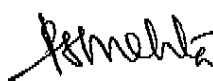
BSE : 22722037 / 39/ 41/ 61

NSE : 26598237/38

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Shoppers Stop Limited


Prashant Mehta
88 **Vice President - Legal &**
Company Secretary

Encl : aa


 SHOPPERS STOP

START SOMETHING NEW

Festive season fuels double-digit growth

Shoppers Stop Like-to-Like growth at 12.5%

Gross Retail turnover recorded at Rs. 685.3 crores

Highlights of Q3FY13

- Gross Retail Turnover touches Rs.685.3 crores; a jump of 20%
- Double-digit like-to-like growth at 12.5%
- Net profit stood at Rs.17.1 crores
- EBIDTA at Rs. 45.3 crores a growth of 10%
- 1,03,906 members added to First Citizen Loyalty Programme
- Crosses 4 million fans on Facebook
- Entered the Limca Book of Records for creating 'India's largest men's formal jacket'
- Also created India's and the World's largest Christmas stocking which is poised to enter the Limca Book and Guinness Book of World Records.
- **Total stores added this quarter:** 1 Shoppers Stop store, 1 Crossword store & 3 M.A.C stores and 1Clinique store.

Total Retail area – 33.5 lacs sq.ft

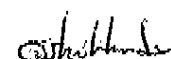
Total First Citizens members – 27.99 lacs

Mumbai, January 29, 2013: Shoppers Stop Ltd (SSL), India's prominent retail group (operator of large format department stores, home stores, specialty stores like Crossword, Mothercare, M.A.C, and hypermarkets) today reported a gross retail turnover of Rs.685.3 crores for the quarter ended December 31st, 2012 as against Rs. 569.8 crores in Q3FY12; registering an increase of 20%. Net Profit stood at Rs. 17.1 crores for the quarter ended December 31st, 2012.

This quarter SSL added one new Shoppers Stop store at Bengaluru, one Crossword store at Mumbai, & Three M.A.C Stores at Gurgaon, Hyderabad and Mumbai and one Clinique store at Gurgaon. The company closed one Mothercare store in Mumbai.

Driving ahead its successful Loyalty programme, SSL continued to expand its membership base adding about 1, 03,906 new members to the First Citizen Loyalty Programme in Q3FY 13. The programme now has a base of over 27.99 lacs members.

Shoppers Stop made an entry into the Limca Book of Records for creating 'India's largest men's formal jacket' at an imposing 22 feet high. Shoppers Stop also created India's and the World's largest Christmas stocking which is 223 feet high. This is also poised to enter the Limca Book and Guinness Book of World Records.



Speaking on the occasion, Mr. Govind Shrikhande – Customer Care Associate & Managing Director, **Shoppers Stop Ltd.** said, “This year, the festive season and marriage season came together in Q3 which gave a boost to overall growth. The steady flow of footfalls has kept the registers ringing and delivered double-digit same-store-sales of 12.5%.”

He further added, “Our large base of First Citizen members and huge following on social media gives us the opportunity to gain rich insights into shoppers’ behavior. We are aggressively using analytics as well as social media in the business.”

During the quarter, Shoppers Stop Limited received the ‘Top Class Brand Award 2012 – 2013’ from the National Education and Human Resource Development Organization. Further, Mr. Govind Shrikhande was awarded with “Rashtriya Udyog Ratna Award”.

Shoppers Stop and its retail invested companies operate the following number of stores/doors as on December 31st, 2012: -

Mixed Retailing:

HyperCity – Currently has **12 stores**, one store each in Ahmedabad, Pune, Ludhiana ,Amritsar, Bhopal, Jaipur, Navi Mumbai and Hyderabad and 2 stores each in Mumbai and Bengaluru, spread over an area of 12.3 lacs sq ft.

Key Highlights of performance: Overall sales up by 6% (Ex-Mobile).

Like to like sales growth 3%. (Ex-Mobile).

Margin growth 70 basis points (Ex-Mobile).

Fashion & Home Retailing:

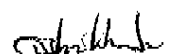
- **Shoppers Stop** – Currently has **55 stores** with a presence in **24 cities**
- **HomeStop (Home Décor)** – Currently has **12 stores** with a presence in **9 cities**

Specialty Retailing:

- **Mothercare (Maternity, Infant Care)** – The exclusive franchise agreement for departmental stores with Mothercare Plc UK. Currently there are **39 stores of Mothercare (including 3 standalone stores) with a presence in 11 cities**
- **Crossword (Book stores)** – Currently has **83 stores**
- **M.A.C (Cosmetics)** – The retail agreement with Estee Lauder to open M.A.C stores. Currently has **25 stores** with a presence in Mumbai, Bengaluru, Delhi, Amritsar, Chennai, Hyderabad, Pune, Kolkata and Ludhiana
- **Clinique (Cosmetics)** – Currently has **13 stores (including 2 standalone)** in Mumbai, Bengaluru, Delhi, Kolkata and Hyderabad
- **Estee Lauder** - Currently has **6 stores (including 2 shop-in-shops)**, one each in Bengaluru, Mumbai and Delhi

Other Initiatives:

- **Airport Retailing** – Currently has **1 store** in Hyderabad domestic airport and 1 store in Bengaluru domestic airport. **1 duty free store** is run by the JV Company in the international airport at Bengaluru
- **TimeZone Entertainment** – Currently has **18 doors**



About Shoppers Stop Ltd

Shoppers Stop Ltd., a pioneer in modern retailing in India, has been promoted by K Raheja Corp. Group (Chandru L. Raheja Group), one of the leading groups in the business of real estate development and hotels in the country. Shoppers Stop Ltd along with its Subsidiary Company Hypercity Retail (India) Ltd and Joint Venture Companies Timezone Entertainment Pvt. Ltd and Nuance Group (India) Pvt. Ltd. operates more than 48.28 lacs sq ft in the country.

Shoppers Stop and its associate companies are involved in retailing through department stores, specialty stores, entertainment zones and large hypermarkets.

For more information, please contact:

Juhi Khanna Shoppers Stop Ltd. Tel: +91-22-42497000 juhi.khanna@shoppersstop.com	Snehal Vaidya Adfactors PR Tel: +91 9820167242 snehal.vaidya@adfactorspr.com
---	--

For investor related queries on Shoppers Stop Limited write to: investor@shoppersstop.com





Shoppers Stop Limited
Registered Office: "Eureka Towers", 9th Floor, B Wing, Mindspace, Link Road, Malad (West), Mumbai 400 064.
Tel: (+91 22) 42497000; Fax: (+91 22) 28808877; Website: www.shoppersstop.com; E-mail: investor@shoppersstop.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Rs. in Lacs (Except per share data)

PART I	Standalone					
	Quarter Ended			Nine Months Ended		Financial Year Ended
	31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
(Refer Notes Below)						
1) Turnover						
Retail Turnover						
Cash merchandize (including concession sales)	60,777.13	58,345.62	50,558.25	164,120.33	139,844.12	194,278.55
Consignment merchandize	6,996.94	6,764.11	5,898.61	18,937.83	15,815.93	22,289.34
	67,774.07	65,109.73	56,456.86	183,058.16	155,660.05	216,565.89
Less:- Value Added Tax / Sales Tax	3,250.24	3,079.22	2,805.84	8,791.12	7,580.48	10,557.47
Cost of consignment merchandize	4,895.59	4,753.50	4,014.64	13,247.82	11,180.28	15,771.75
Income from Operations	59,618.14	57,277.01	49,436.38	161,019.42	136,899.31	190,236.67
2) Other operating income	752.35	680.86	725.98	1,975.25	2,008.72	2,681.47
3) Total income from operations (net) (1+2)	60,370.49	57,957.87	50,162.36	162,994.67	138,908.03	192,918.14
4) Expenses						
a) Purchases of stock-in-trade	40,364.69	37,223.49	33,192.10	104,438.99	92,897.79	127,041.45
b) Changes in inventories of stock-in trade -(increase)/Decrease	(3,208.55)	(32.84)	(2,203.61)	(3,243.66)	(8,726.80)	(5,090.35)
c) Employees benefits expense	4,325.18	3,829.08	3,313.20	11,731.83	9,375.83	12,764.04
d) Depreciation and amortisation expense	1,200.51	1,424.69	937.13	3,824.95	2,625.62	3,772.24
e) Lease Rent and Hire Charges	5,534.35	5,516.71	4,716.08	15,978.11	13,101.08	17,887.09
f) Electricity Charges	1,740.41	1,728.73	1,243.15	5,005.22	3,325.71	4,804.53
g) Other expenses	7,088.39	6,783.67	5,772.05	20,271.17	16,133.69	22,323.60
Total expenses	67,044.85	56,474.43	46,970.10	158,005.61	130,832.92	182,502.60
5) Profit from operations before Other Income and finance costs and exceptional items (3-4)	3,325.61	1,483.44	3,192.26	4,988.06	7,973.11	10,415.84
6) Other Income	324.82	306.34	464.36	1,373.93	1,389.29	1,868.76
7) Profit from ordinary activities before finance costs and exceptional items(5+6)	3,650.43	1,789.78	3,656.62	6,361.99	9,362.40	12,284.30
8) Finance Costs	859.27	773.35	755.13	2,402.82	1,765.30	2,503.60
9) Profit from ordinary activities after finance costs but before exceptional items (7-8)	2,791.16	1,016.43	2,901.49	3,959.17	7,597.10	9,780.70
10) Exceptional Items - loss by fire	-	-	-	74.06	-	-
11) Profit from ordinary activities before tax (9-10)	2,791.16	1,016.43	2,901.49	3,885.11	7,597.10	9,780.70
12) Tax expense	1,081.33	377.56	972.48	1,466.05	2,545.51	3,354.78
13) Net Profit after tax (11-12)	1,709.83	638.87	1,929.01	2,399.06	5,051.59	6,425.92
14) Paid-up equity share capital (Face value of Rs.5/- Per Share)	4,144.94	4,142.83	4,124.49	4,144.94	4,124.49	4,128.11
15) Reserves(Excluding Revaluation Reserve)						61,721.66
16) Earnings per share (In Rs.) (not to be annualised)						
Face value of Rs.5/- Per Share						
- Basic	2.06	0.77	2.34	2.89	5.13	7.80
- Diluted	2.05	0.77	2.32	2.88	5.08	7.75

PART II

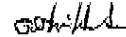
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

A) PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	26,869,140	26,826,960	26,460,040	26,869,140	26,460,040	26,532,460
- Percentage of shareholding	32.41	32.38	32.08	32.41	32.08	32.14
2) Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	7,077,204	7,077,204	15,195,504	7,077,204	15,195,504	7,077,204
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.63	12.63	27.12	12.63	27.12	12.63
- Percentage of shares (as a % of the total share capital of the company)	8.54	8.54	18.42	8.54	18.42	8.57
b) Non-encumbered						
- Number of Shares	48,952,470	48,952,470	40,834,170	48,952,470	40,834,170	48,952,470
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.37	87.37	72.88	87.37	72.88	87.37
- Percentage of shares (as a % of the total share capital of the company)	59.05	59.08	48.50	59.05	49.50	59.29

Particulars	Quarter Ended
	31-Dec-12
2) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter (as on 01-October-12)	NIL
Received during the quarter ended 31-December-12	NIL
Disposed of during the quarter ended 31-December-12	NIL
Remaining unresolved at the end of the quarter (as on 31-December-12)	NIL

Notes to results :

- 1 The Company (stand alone) is primarily engaged in the business of retail trade through retail and departmental store facilities, which constitute a single reportable segment.
- 2 During the quarter, 42,150 equity shares of Rs. 5/- each were issued and allotted under the Company's Employee Stock Option Scheme. Consequently, the issued and paid-up Share Capital of the Company as on 31st December, 2012 stands increased to Rs. 4,144.94 lacs.
- 3 Pursuant to levy of service tax on renting of immovable properties given for commercial use, retrospectively with effect from 1 June 2007 by the Finance Act, 2010, the Company has, based on a legal advice, challenged the said levy and, inter-alia, its retrospective application. Consistent with the treatment in earlier periods, pending the final disposal of the matter, the Company continues not to provide for the retrospective levy aggregating Rs. 1,658.56 lacs for the period 1st June, 2007 to 31st March, 2010.
- 4 The Company has a financial involvement aggregating Rs. 31,885.30 lacs in Hypercity Retail (India) Limited ('Hypercity'), a subsidiary company. Consistent with the earlier periods, in view of Hypercity's business plans with strategic growth projections, the Company considers that there is no loss for which a provision is currently necessary.
- 5 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 January 2013. The auditors of the Company have carried out a limited review of the standalone financials results for the quarter and nine months ended 31 December 2012 in compliance with Clause 41 of the listing agreement.
- 6 Figures of the previous period/year have been regrouped / reclassified wherever necessary.

Place: Mumbai**Date: 29 January 2013****By order of the Board of Directors
For Shoppers Stop Limited****Govind S Shrikhande
Customer Care Associate & Managing Director**

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

Tel: +91 (22) 6185 4000
Fax: +91 (22) 6185 4501/4601

AUDITORS' REPORT ON LIMITED REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHOPPERS STOP LIMITED

1. We have reviewed the accompanying statement of "Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2012" ('the Statement') of Shoppers Stop Limited ('the Company'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Low,

Deloitte Haskins & Sells

4. Without qualifying our conclusion, attention is invited to:
- a. Note 3 to the Statement regarding non-provision of service tax for the period 1st June, 2007 to 31st March, 2010 on renting of immovable properties given for commercial use, aggregating Rs. 1,659.56 lacs, pending final disposal of the appeal filed before the Hon'ble Supreme Court, inter-alia, challenging the retrospective levy of the service tax. The matter is contingent upon the final outcome of the litigation.
 - b. Note 4 to the Statement regarding the Company's financial involvement aggregating Rs. 31,885.30 lacs in Hypercity Retail (India) Limited, a subsidiary company. The Company considers no provision for any loss is currently necessary for the reasons stated in the note.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as percentage of shares pledged/encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For Deloitte Haskins & Sells

Chartered Accountants

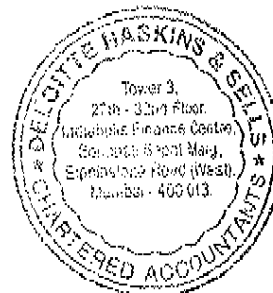
(Registration number 117366W)



Shyamak R. Tata

Partner

Membership Number: 38320



Place: Mumbai

Date: 29th January, 2013

