

SEC/39/2021-22

July 29, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Stock Symbol :SHOPERSTOP
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Dear Sir / Madam,

Sub: Summary of proceedings of 24th Annual General Meeting of the Company ("AGM") held on July 29, 2021

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereunder the summary of the proceedings of 24th AGM of the Company held on Thursday, July 29, 2021 at 4.00 p.m. through Video conferencing ("VC") / Other Audio Visual Means ("OAVM").

- Mr. B. S. Nagesh, Chairman of the Meeting, welcomed the members participating in the AGM, confirmed the presence of requisite quorum as required under the provisions of the Companies Act, 2013 and declared the meeting in order followed by introduction of Directors, Chief Financial Officer, Company Secretary and other officials present at the AGM. He also confirmed presence of the representatives of the Statutory Auditors, Secretarial Auditors, Solicitors and Scrutinizer.
- The Chairman informed the Members that due to ongoing Covid-19 pandemic, consequent nationwide restrictions and keeping everyone's safety in mind, the AGM was being conducted through VC / OAVM, in compliance with circulars issued by MCA and SEBI, in this regard.
- The Chairman then authorised Mr. Vijay Kumar Gupta, Company Secretary & Compliance Officer to carry out the e-voting process and conclude the AGM. He also informed that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. He also authorized the Company Secretary to accept and countersign the Scrutinizer's Report and declare the consolidated voting results.
- Thereafter, the Company Secretary briefed the Members with the general instructions, as under:
 - Agency facilitating the dispatch, conducting of e-AGM and voting process;
 - Remote e-voting period, which commenced on Monday, July 26, 2021 (9.00 A.M.) and ended on Wednesday, July 28, 2021 (5.00 P.M.) and informed about the e-voting process at the AGM;
 - No requirement of proxy appointment;
 - Appointment of Mr. Kaushal Dalal, Proprietor from Kaushal Dalal & Associates as the Scrutiniser to scrutinise the entire voting process through remote e-voting in a fair and transparent manner. As the AGM was being held through video conferencing and the resolutions mentioned in the Notice convening the AGM were put to vote through remote e-voting, there would be no proposing and seconding of these resolutions; and
 - Instructions on speaker registration.
- The Chairman then invited the speakers to seek views / raise queries, and after taking note of the same, he took up the business of the meeting, which was followed by the respond / answer session on the queries raised by the speakers.



Shoppers Stop Limited

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Toll Free No.: T + -800-49-6648 (9 am to 9 pm).

- The Chairman announced e-voting process at the AGM as open and process on announcement of voting results. He then concluded the meeting with a vote of thanks to all present.

Please be informed that all the 5 resolutions as stated in the Notice dated May 21, 2021, convening the AGM and summarized as under, have been duly transacted and approved by the members, with the requisite majority.

1)	Ordinary Business a. the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and b. the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the report of the Auditors thereon.
2)	Ordinary Business To appoint a Director in place of Mr. Neel C. Raheja (DIN: 00029010), who retires by rotation and being eligible, offers himself for re-appointment.
3)	Special Business (Ordinary Resolution) Appointment of Mr. Venugopal Nair (DIN: 00046163), as a Director of the Company.
4)	Special Business (Special Resolution) Appointment of Mr. Venugopal Nair (DIN : 00046163) as Managing Director & CEO of the Company and approving his remuneration.
5)	Special Business (Ordinary Resolution) Payment of remuneration to Non-Executive Directors of the Company for a term of 3 (three) years.

The AGM concluded at 04:30 p.m with a vote of thanks (including e-voting facility). A detailed Scrutiniser's Report shall be submitted within the statutory period of time to BSE Limited and National Stock Exchange of India Limited and shall also be available on the website of the Company & KFin Technologies Private Limited, the Service Provider.

Note: This is not the minutes of the proceedings of the AGM held on July 29, 2021.

We request you to kindly take the same on record and oblige.

Thank you.

Yours faithfully,
For **Shoppers Stop Limited**




Vijay Kumar Gupta
Company Secretary & Compliance Officer