SEC/07/2025-26 April 29, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. **Stock Code : 532638**	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. **Stock Symbol : SHOPERSTOP**

Dear Sir / Madam,

Subject: Intimation of approval of further investment in Global SS Beauty Brands Limited, Wholly Owned Material Subsidiary of the Company -Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We are pleased to inform you that the Board of Directors of Shoppers Stop Limited ("the Company") at its Meeting held on April 29, 2025, have inter-alia approved additional investment in Global SS Beauty Brands Limited, material wholly owned subsidiary ("GSBBL") of upto Rs. 50 Crores (Rupees Fifty Crores), by way of subscription to Rights Issue of 5000 preference shares i.e. 0.01% Non-Cumulative Optionally Convertible Preference Shares ('NOCPS') each at par at face value of Rs. 1,00,000/- each of GSBBL, in one or more tranches.

It may be noted that as on March 31, 2025, the Company already holds an investment in GSBBL of Rs. 60 Crores, comprising of 5,00,000 Equity shares of Rs. 100/- each amounting to Rs. 5 Crores and 5500 Preference shares of Rs.1,00,000/- each amounting to Rs. 55 Crores.

Details in respect of the said approval for acquisition, as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure.

We request you to take the above information on record.

The aforesaid Board Meeting commenced at 02.30 p.m. and concluded at 05.35 p.m.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

RAKESHKUMAR SANWARMAL SAINI Digitally signed by RAKESHKUMAR SANWARMAL SAINI Date: 2025.04.29 18:00:35 +05'30'

Rakeshkumar Saini
Vice President – Legal, CS & Compliance Officer
ACS No: 20257

Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 :

Details to be disclosed - Acquisition (Investment in equity shares of Global SS Beauty Brands Limited by way of subscription to Rights Issue)

Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	• The Company proposes to further fund the growth and business of its material, wholly owned subsidiary, Global SS Beauty Brands Limited (GSBBL) by investing in the shares to be issued by GSSBL on rights basis. The Company already holds 100% of the paid-up equity and preference share capital amounting to Rs. 5 Crores & Rs. 55 Crores respectively. • During FY 23-24, turnover is Rs. 95.73 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	• The purchase of further 5000 preference shares (0.01% Non-Cumulative Optionally Convertible Preference Shares ('NOCPS') in the material wholly owned subsidiary is a related party transaction. • The promoter/promoter group/group companies of the Company have interest in Global SS Beauty Brands Limited to the extent of their holding in the Company (i.e., 65.52% equity shares of the Company). • Arm's Length – Not applicable
3	Industry to which the entity being acquired belongs;	Retail & Wholesale Trading
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	• GSBBL is a wholly owned subsidiary of the Company engaged in the business of premium fashion, Beauty Gifting, and Omnichannel distribution. The core mission and vision of GSBBL is to be an authority in the Indian luxury Beauty market and the partner-of-choice for leading international brands. • GSBBL is in the expansion phase and is need of additional funds to grow its business of distribution of beauty products and setting up specialised beauty stores. • GSBBL intends to use the funds the proposed expansion plans and working capital requirements of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None, other than regular establishment licenses / registration.
6	Indicative time period for completion of the acquisition;	Acquisition is subject to issue of shares by GSBBL in one or more tranches. Allotment of preference shares of GSBBL is expected to be completed in within financial year 2025-26.

7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Cost of acquisition: Rs. 50,00,00,000 /- (Rupees Fifty Crores Only). Rights Issue of 5000 preference shares in one or more tranches (0.01% Non-Cumulative Optionally Convertible Preference Shares ('NOCPS') at face value of Rs. 1,00,000 /- each (Rupees one lakh only)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	**Pre-Acquisition:** • Number of equity shares held: 4,99,994 • **Number of preference shares: 5,500** • Percentage of shareholding: 100% • Control: 100% **Post-Acquisition:** • Number of equities shares to be held: 4,99,994 • **Number of preference shares: 10,500** • Percentage of shareholding: 100% • Control: 100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	• Global SS Beauty Brands Limited, a material wholly owned subsidiary (GSBBL) of Shoppers Stop Limited (SSL) was incorporated on December 08, 1995. • GSBBL is engaged in the business of distribution of beauty products and operating speciality retail stores. • Turnover of last 3 years: FY 2023-24 – Rs.95.73 Crores. FY 2022-23- Rs. 14.02 Crores. FY 2022-21 – Rs. Nil • Presence of entity: India