

SHOPPERS STOP

SEC/05/2025-26

April 29, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: Vesting of Employee Stock Options as under “Shoppers Stop Limited Employee Stock Option Plan, 2022” (“SSL Plan 2022”)

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby notify that the Nomination, Remuneration and Corporate Governance Committee (NRCGC) of the Company at its meeting held today i.e. April 29, 2025 has approved the vesting of 52,545 RSUs (Restricted Stock Units) under Shoppers Stop Limited Employee Stock Options Plan 2022, to the eligible employees of the Company.

Required details under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure.

The aforesaid NRCGC Meeting commenced at 11.40 a.m. and concluded at 2.15 p.m.

We request you to take above information on record.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

Rakeshkumar Saini
Vice President – Legal, CS & Compliance Officer
ACS No: 20257

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

SHOPPERS STOP

Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details			
1	Brief details of options granted	The present instance is vesting of 52,545 RSU's granted under Shoppers Stop Limited Employee Stock Options Plan 2022, for FY – 2024-25.			
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEBSE Regulations'), if applicable	Yes			
3	Total number of shares covered by these options	52,545 RSU's when exercised would be converted 52,545 equity shares ("Shares") of the face value of Rs. 5/- (Rupees Five) each fully paid-up, at the Exercise Price mentioned hereinbelow.			
4	Pricing Formula/ Exercise Price	ESOP Scheme	Date of Vesting	Price per RSUs (in Rs)	No. of RSUs
5	Options Vested	2022	April 26, 2025 (RSU's)	5	5,224
		2022	June 28, 2025 (RSU's) April	5	47,321
6	Time within which options may be exercised	Two years from the date of vesting.			
7	Options exercised	To be determined post the exercise period is over.			
8	Money realized by exercise of Options	To be determined post the exercise period is over.			
9	The Total number of shares arising as a result of exercise of Option	To be determined post the exercise period is over.			
10	Option lapsed	To be determined post the exercise period is over.			
11	Variation of terms of Options	Not Applicable			
12	Brief details of significant terms	52,545 RSUs under SSL Plan 2022 to be vested as per details mentioned in para 1, 4 and 5 hereinabove.			
13	Subsequent changes or cancellation or exercise of Option	None			
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post the exercise period is over.			

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