

# SHOPPERS STOP

SEC/69/2025-26

November 24, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sir / Madam,

**Subject: Intimation under Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Ref: Update on investment in Pahadi Goodness Private Limited (“Pahadi”) by Global SS Beauty Brands Limited, Material Wholly Owned Subsidiary of the Company**

We refer to our communication dated September 03, 2025, wherein it was intimated that the Company’s Material Subsidiary i.e. Global SS Beauty Brands Limited (“**Global SS**”) had approved transfer of entire holding of 40,000 Optionally Convertible Debentures (OCDs) in Pahadi at an aggregate consideration of not less than Rs. 3,00,00,000 (Rupees Three Crores) subject to conclusion and execution of a definitive agreement between the Purchaser, Global SS and Pahadi.

We would like to inform that Global SS has now executed a Securities Transfer Agreement (STA) between the Purchaser viz, Augusta Consultants & Advisors Private Limited (Augusta), Global SS and Pahadi for transferring the entire holding of 40,000 OCDs in Pahadi to the Purchaser at a consideration of Rs. 3,00,00,000/- (Rupees Three Crores Only).

Details in respect of the proposed disinvestment, as required under Regulation 30(6) read with Schedule III Part A Para B(5) of the Listing Regulations and read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure.

We request you to take the above information on record.

Thank you.

Yours faithfully,  
For **Shoppers Stop Limited**

**Rakeshkumar Saini**  
**Vice President – Legal, CS & Chief Compliance Officer**  
ACS No: 20257

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**Shoppers Stop Limited**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.  
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customercare@shoppersstop.com](mailto:customercare@shoppersstop.com) Website: [www.shoppersstop.com](http://www.shoppersstop.com)  
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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## Annexure

**Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:**

Sr. No.	Particulars	Details
1	Name of the parties with whom the agreement is entered into	Seller: Global SS Beauty Brands Limited Purchaser: Augusta Consultants & Advisors Private Limited Company: Pahadi Goodness Private Limited
2	Purpose of entering into the agreement	For transferring the entire holding of 40,000 OCDs held by Global SS in Pahadi, to Augusta at a consideration of Rs. 3,00,00,000/- (Rupees Three Crores Only).
3	Size of agreement	consideration of Rs. 3,00,00,000/-
4	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
5	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No, the parties do not belong to promoter/promoter group/group companies.  Global SS is a Material Wholly Owned Subsidiary of Shoppers Stop Ltd.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No, the transaction is not a related party transaction. • Arm’s Length – Not applicable

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