

# SHOPPERS STOP

SEC/74/2025-26

December 20, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sir / Madam,

**Subject: Intimation under Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Ref: Update on investment in Pahadi Goodness Private Limited (“Pahadi”) by Global SS Beauty Brands Limited, Material Wholly Owned Subsidiary of the Company**

We refer to our communications dated September 03, 2025 and November 24, 2025 wherein it was intimated that the Company’s Material Subsidiary i.e. Global SS Beauty Brands Limited (“**Global SS**”) had approved transfer of its entire holding of 40,000 Optionally Convertible Debentures (OCDs) in Pahadi at an aggregate consideration of not less than Rs. 3,00,00,000 (Rupees Three Crores) and executed a Securities Transfer Agreement (STA) with the Purchaser viz, Augusta Consultants & Advisors Private Limited (Augusta) and Pahadi.

We would like to inform you that Global SS has completed the transfer of OCDs on December 19, 2025, upon receipt of the consideration of Rs. 3,00,00,000/- (Rupees Three Crores Only) from Augusta. With this Global SS has divested its entire investment in Pahadi and completed the proposed transaction.

As informed earlier, the divestment decision was in line with the Company’s ongoing strategic review and focus on core business areas and not expected to have any material impact on the Company’s financials or operations.

Thank you.

Yours faithfully,  
For **Shoppers Stop Limited**

**Rakeshkumar Saini**  
**Vice President – Legal, CS & Chief Compliance Officer**  
ACS No: 20257

Public

**Shoppers Stop Limited**

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Toll Free No.:1800-419-6648 (9 am to 9 pm).