

SHOPPERS STOP

SEC/53/2026-27

October 16, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Sub: Outcome of Board Meeting held on October 16, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., on October 16, 2026, have *inter-alia*, approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026 ("the Financial Results"). A copy of the same is enclosed herewith along with the Limited Review Report issued by the Statutory Auditors of the Company on the Financial Results.

This information is also being made available on the corporate website of the Company i.e. <https://corporate.shoppersstop.com/investors/>.

The aforesaid Board Meeting commenced at 12:15 pm and concluded at 2:10 pm.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For **Shoppers Stop Limited**

RAKESHKUMAR
SANWARMAL SAINI
Digitally signed by
RAKESHKUMAR
SANWARMAL SAINI
Date: 2026.10.16
14:15:21 +05'30'

Rakeshkumar Saini
Vice President – Legal, CS & Chief Compliance Officer
ACS No: 20257

Confidential

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Shoppers Stop Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shoppers Stop Limited (the "Company") for the quarter ended September 30, 2026 and Year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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S R B C & CO LLP

Chartered Accountants

5. Emphasis of Matter Paragraph

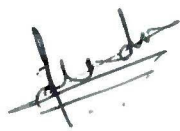
We draw attention to Note 4 to the unaudited financial results regarding non provision of retrospective levy of service tax for the period from June 01, 2007 to March 31, 2010 on renting of immovable properties given for commercial use, aggregating Rs. 16.60 crores, pending final disposal of the appeal filed before the Supreme Court.

Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Firoz Pradhan

Partner

Membership No.: 109360

UDIN: 26109360COWHDB3784

Place: Mumbai

Date : October 16, 2026



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Shoppers Stop Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shoppers Stop (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent company

- i. Shoppers Stop Limited

Subsidiaries

- i. Gateway Multichannel Retail (India) Limited
- ii. Shopper's Stop Brands (India) Limited
- iii. Shopper's Stop.com (India) Limited
- iv. Global SS Beauty Brands Limited



S R B C & CO LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter paragraph

We draw attention to Note 4 to the unaudited financial results regarding non provision of retrospective levy of service tax for the period from June 01, 2007 to March 31, 2010 on renting of immovable properties given for commercial use, aggregating Rs. 20.11 crores, pending final disposal of the appeal filed before the Supreme Court.

Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Firoz Pradhan

Partner

Membership No.: 109360

UDIN: 26109360YAGOFN2629

Place: Mumbai

Date: October 16, 2026



SHOPPERS STOP

Shoppers Stop Limited

Registered Office: Umang Tower, 5th Floor, Mindspace, Off.Link Road, Malad (West), Mumbai 400 064.
Tel: (+91 22) 42497000 ; Website : www.shoppersstop.com. E-mail : investor@shoppersstop.com. CIN: L51900MH1997PLC108798

PART I : STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(Rupees in Crores)

Particulars	Standalone						Consolidated					
	For the Quarter Ended			For the Half Year Ended		For the Financial Year Ended	For the Quarter Ended			For the Half Year Ended		For the Financial Year Ended
	30 Sept 2026	30 June 2026	30 Sept 2025	30 Sept 2026	30 Sept 2025	31 March 2026	30 Sept 2026	30 June 2026	30 Sept 2025	30 Sept 2026	30 Sept 2025	31 March 2026
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue from Operations	1,226.92	1,185.38	1,175.31	2,412.30	2,269.50	4,707.67	1,366.27	1,291.41	1,256.62	2,657.68	2,417.71	5,043.32
Other Income	22.64	5.12	9.45	27.76	19.48	51.94	22.88	5.42	9.50	28.30	19.57	52.14
Total Income	1,249.56	1,190.50	1,184.76	2,440.06	2,288.98	4,759.61	1,389.15	1,296.83	1,266.12	2,685.98	2,437.28	5,095.46
Expenses												
Purchases of stock-in-trade	912.94	676.67	806.51	1,589.61	1,406.50	2,804.40	1,026.79	764.87	892.95	1,791.66	1,513.53	3,093.09
Changes in inventories of stock-in trade - Decrease / (Increase)	(174.73)	33.38	(92.37)	(141.35)	(45.92)	9.96	(193.64)	17.95	(125.04)	(175.69)	(55.54)	(58.37)
Employee benefits expense	109.25	109.55	109.55	218.80	213.50	436.54	118.26	117.60	114.69	235.86	223.37	457.74
Finance Costs	72.66	72.01	71.02	144.67	142.86	283.53	74.65	73.77	72.56	148.42	145.71	289.46
Depreciation and amortisation expense	137.91	135.72	132.64	273.63	260.86	534.31	140.38	138.03	134.19	278.41	263.53	540.70
Other expenses	194.66	185.42	187.62	380.08	365.22	738.83	218.58	203.64	203.63	422.22	394.44	806.81
Total expenses	1,252.69	1,212.75	1,214.97	2,465.44	2,343.02	4,807.57	1,385.02	1,315.86	1,292.98	2,700.88	2,485.04	5,129.43
Profit / (Loss) before exceptional items and tax	(3.13)	(22.25)	(30.21)	(25.38)	(54.04)	(47.96)	4.13	(19.03)	(26.86)	(14.90)	(47.76)	(33.97)
Exceptional Items (see note 5)	-	-	-	-	-	18.79	-	-	-	-	-	18.99
Profit / (Loss) before tax	(3.13)	(22.25)	(30.21)	(25.38)	(54.04)	(66.75)	4.13	(19.03)	(26.86)	(14.90)	(47.76)	(52.96)
Tax expenses												
Current tax	-	-	-	-	-	-	1.89	0.78	1.10	2.67	2.11	4.59
Tax adjustment of earlier years	-	-	-	-	-	(2.80)	-	-	-	-	-	(2.66)
Deferred tax	(0.80)	(5.54)	(7.53)	(6.34)	(13.47)	(17.71)	(0.87)	(5.56)	(7.85)	(6.43)	(14.03)	(18.80)
Net Profit / (Loss) for the period	(2.33)	(16.71)	(22.68)	(19.04)	(40.57)	(46.24)	3.11	(14.25)	(20.11)	(11.14)	(35.84)	(36.09)
Other Comprehensive Income / (loss)												
Items that will not be reclassified to profit or loss :												
Remeasurement of employee defined benefit obligation	0.22	0.22	(0.40)	0.44	(0.80)	0.87	0.22	0.22	(0.40)	0.44	(0.80)	0.81
Income tax relating to above	(0.06)	(0.05)	0.10	(0.11)	0.20	(0.22)	(0.06)	(0.05)	0.10	(0.11)	0.20	(0.20)
Total other comprehensive income / (loss)	0.16	0.17	(0.30)	0.33	(0.60)	0.65	0.16	0.17	(0.30)	0.33	(0.60)	0.61
Total Comprehensive income / (loss) for the period	(2.17)	(16.54)	(22.98)	(18.71)	(41.17)	(45.59)	3.27	(14.08)	(20.41)	(10.81)	(36.44)	(35.48)
Profit / (Loss) for the period attributable to:												
- Owners of the Company	(2.33)	(16.71)	(22.68)	(19.04)	(40.57)	(46.24)	3.11	(14.25)	(20.11)	(11.14)	(35.84)	(36.09)
- Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income / (loss) for the period attributable to :												
- Owners of the Company	0.16	0.17	(0.30)	0.33	(0.60)	0.65	0.16	0.17	(0.30)	0.33	(0.60)	0.61
- Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period attributable to :												
- Owners of the Company	(2.17)	(16.54)	(22.98)	(18.71)	(41.17)	(45.59)	3.27	(14.08)	(20.41)	(10.81)	(36.44)	(35.48)
- Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Paid-up equity share capital (Face value of Rs.5/- Per Share)	55.10	55.06	55.04	55.10	55.04	55.06	55.10	55.06	55.04	55.10	55.04	55.06
Other equity						244.18						235.95
Earnings per share (In Rs.) (not annualised for quarters)												
- Basic	(0.21)	(1.52)	(2.06)	(1.73)	(3.69)	(4.20)	0.28	(1.29)	(1.83)	(1.01)	(3.26)	(3.28)
- Diluted	(0.21)	(1.52)	(2.06)	(1.73)	(3.69)	(4.20)	0.28	(1.29)	(1.83)	(1.01)	(3.26)	(3.28)

SIGNED FOR IDENTIFICATION
BY
R B C & CO LLP
MUMBAI



PART II : BALANCE SHEET AS AT 30 SEPTEMBER 2026

(Rupees in Crores)

Particulars	Standalone		Consolidated	
	As at 30 Sept 2026 (Unaudited)	As at 31 Mar 2026 (Audited)	As at 30 Sept 2026 (Unaudited)	As at 31 Mar 2026 (Audited)
A) ASSETS				
NON-CURRENT ASSETS				
Property, Plant and Equipment	493.73	498.13	519.98	520.70
Capital work in progress	18.58	3.57	18.63	3.57
Other Intangible Assets	40.88	41.33	40.88	41.33
Intangible assets under development	1.66	3.35	1.66	3.35
Right of Use Assets	2,509.55	2,450.16	2,531.58	2,467.56
Financial Assets				
i) Investments	129.97	109.97	0.01	0.01
ii) Other Financial Assets	180.15	148.17	182.75	150.22
Deferred tax assets (net)	333.61	327.38	336.10	329.77
Other non-current assets	62.52	60.28	67.76	63.22
TOTAL NON-CURRENT ASSETS	3,770.65	3,642.34	3,699.35	3,579.73
CURRENT ASSETS				
Inventories	2,051.22	1,909.86	2,275.50	2,099.81
Financial assets				
i) Trade Receivables	35.62	39.14	118.18	86.53
ii) Cash and cash equivalents	5.68	10.94	8.80	12.68
iii) Bank Balances other than (ii) above	-	0.00	0.03	0.03
iv) Loans	0.03	0.03	0.02	0.02
v) Other financial assets	66.06	87.20	66.27	87.18
Other current assets	377.65	370.07	383.90	424.68
TOTAL CURRENT ASSETS	2,536.26	2,417.24	2,852.70	2,710.93
TOTAL ASSETS	6,306.91	6,059.58	6,552.05	6,290.66
B) EQUITY AND LIABILITIES				
Equity share capital	55.10	55.06	55.10	55.06
Other Equity	227.41	244.18	227.04	235.95
Total Equity	282.51	299.24	282.14	291.01
NON-CURRENT LIABILITIES				
Financial liabilities				
i) Borrowings	8.83	47.83	8.83	47.83
ii) Lease liabilities	2,803.95	2,745.06	2,822.40	2,759.55
Provisions	-	-	-	0.17
TOTAL NON-CURRENT LIABILITIES	2,812.78	2,792.89	2,831.23	2,807.55
CURRENT LIABILITIES				
Financial liabilities				
i) Borrowings	168.00	105.75	281.02	187.94
ii) Lease liabilities	339.34	317.69	344.38	321.36
iii) Trade payables due to :				
a) Total outstanding dues of mirco enterprises and small enterprises	49.98	42.43	50.38	42.52
b) Total outstanding dues of creditors other than mirco enterprises and small enterprises	2,478.86	2,291.45	2,577.32	2,413.63
iv) Other financial liabilities	54.18	69.51	58.47	72.37
Other current liabilities	120.21	123.69	125.13	134.88
Provisions	1.05	16.93	1.58	17.41
Current tax liabilities(net)		-	0.40	1.99
TOTAL CURRENT LIABILITIES	3,211.62	2,967.45	3,438.68	3,192.10
TOTAL LIABILITIES	6,024.40	5,760.34	6,269.91	5,999.65
TOTAL EQUITY AND LIABILITIES	6,306.91	6,059.58	6,552.05	6,290.66



(Rupees in Crores)

Particulars	Standalone		Consolidated	
	For the half year ended 30 Sept 2026	For the half year ended 30 Sept 2025	For the half year ended 30 Sept 2026	For the half year ended 30 Sept 2025
Cash flows from operating activities				
Net Profit/(loss) after exceptional item and before tax	(25.38)	(54.04)	(14.90)	(47.76)
Adjustments to reconcile profit / (loss) before tax to net cashflow :				
Depreciation and amortisation	273.63	260.86	278.41	263.53
Allowance for doubtful debts / advances	0.15	0.43	0.15	0.05
Share-based payment expense	1.93	2.69	1.93	2.69
Finance costs	144.67	142.86	148.42	145.71
Profit on sale of Property, Plant and Equipment	0.24	(0.06)	0.24	(0.06)
Fair value changes in investment	-	-	-	0.48
Gain on account of remeasurement in lease term	(19.97)	(11.70)	(19.97)	(11.70)
Profit from sale of mutual fund investments	(0.06)	(0.03)	(0.06)	(0.03)
Interest (time value) recognised on interest free lease deposit	(7.70)	(7.45)	(7.80)	(7.50)
Interest income	(0.04)	(0.16)	(0.42)	(0.16)
Operating profit before working capital changes	367.47	333.40	386.00	345.25
Working capital adjustment :				
(Increase) / Decrease in inventories	(140.83)	(45.92)	(175.16)	(55.54)
(Increase) / Decrease in trade receivables	3.37	(10.81)	(31.65)	(24.44)
(Increase) / Decrease in Financial assets & non-current assets	(8.71)	(17.80)	37.07	(42.08)
(Increase)/ Decrease in Lease deposits	(11.69)	1.29	(12.40)	0.38
Increase / (Decrease) in provisions	(15.45)	(0.78)	(15.43)	(0.72)
Increase /(Decrease) in Trade payables, other financial liabilities and other current liabilities	173.64	142.43	143.13	149.56
Cash generated from operations	367.80	401.81	331.56	372.41
Income taxes paid (net of refunds)	(2.18)	(1.69)	(4.49)	(4.39)
Net cash from operating activities (A)	365.62	400.12	327.07	368.02
Cash flow from investing activities				
Purchase of Property, Plant and Equipment	(72.70)	(72.34)	(78.23)	(77.87)
Proceeds from disposal of property, plant and equipment	0.54	0.95	0.54	0.95
Investment in subsidiary company	(20.00)	(40.00)	-	-
Purchase of investments in mutual funds	(120.00)	(25.00)	(120.00)	(25.00)
Proceeds from sale of investments in mutual funds	120.06	25.03	120.06	25.03
Finance Income (Interest received)	0.12	0.16	0.42	0.16
Net cash used in investing activities (B)	(91.98)	(111.20)	(77.21)	(76.73)
Cash flows from financing activities				
Proceeds from issue of equity shares	0.04	0.01	0.04	0.01
Securities premium on issue of equity shares	-	0.10	-	0.10
Repayment of lease liability - Principle	(157.78)	(151.12)	(160.08)	(152.16)
Repayment of lease liability - Interest	(137.51)	(133.18)	(138.51)	(133.81)
Repayment of long term borrowings	(39.00)	-	(39.00)	-
Proceeds from short terms borrowings	90.00	40.00	151.00	45.00
Repayment of short term borrowings	(10.00)	-	(10.00)	-
Finance costs paid	(6.90)	(9.30)	(9.28)	(11.53)
Net cash used in financing activities (C)	(261.15)	(253.49)	(205.83)	(252.39)
Net (Decrease) / Increase in cash and cash equivalents (A) + (B) + (C)	12.49	35.43	44.03	38.90
Cash and cash equivalents as at beginning of the year	(6.81)	(58.94)	(35.23)	(69.14)
Cash and cash equivalents as at the end of the year	5.68	(23.51)	8.80	(30.24)
	12.49	35.43	44.03	38.90

Note (i)				
Components of cash and cash equivalents				
Cash and Cash Equivalents as at end of the period	5.68	9.58	8.80	10.00
Add: Bank overdraft / Cash credit	(0.00)	(33.09)	0.00	(40.24)
Total cash and cash equivalents	5.68	(23.51)	8.80	(30.24)



PART II:

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The Company is primarily engaged in the business of retail trade through retail and departmental store facilities in India, which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.
- 3 The Consolidated Financial results of Shoppers Stop Limited and its subsidiaries namely, Gateway Multichannel Retail (India) Limited, Shoppers Stop Brands (India) Limited, Global SS Beauty Brands Limited and Shopper's Stop.Com (India) Limited are consolidated in accordance with Ind AS 110 on Consolidation of Financial Statements.
- 4 Pursuant to levy of service tax on renting of immovable properties given for commercial use, retrospectively with effect from 1 June, 2007, the Company has based on a legal advice, challenged the said levy and, inter-alia, its retrospective application. Pending the final disposal of the matter, which is presently before the Hon'ble Supreme Court of India, the Company continues not to provide for the retrospective levy aggregating Rs 20.11 Crores in consolidated results (Standalone Rs 16.60 Crores) for the period 1 June 2007 to 31 March 2010 fully paid under protest.
- 5 Exceptional items included in the financial results are as under:

Particulars	Standalone						Consolidated					
	For the Quarter Ended			For the Half Year Ended		For the Financial Year Ended	For the Quarter Ended					For the Financial Year Ended
	30 Sep 2026	30 June 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 March 2026	30 Sep 2026	30 June 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 March 2026
Provision for Impairment of Property, Plant and Equipement	-	-	-			1.30	-	-	-			1.30
Impact of new labour code - one time increase in provision for employee benefit expenses	-	-				17.49	-	-	-			17.69
Total	-	-	-			18.79	-	-	-			18.99

- 6 During the quarter under review, the Company has granted 49,950 Employee Stock Options (ESOP's) under ESOP Scheme 2022 (for the quarter ended ended 30 June 2026 : 1,49,772 ; for the quarter ended 30 September 2025 : 57,814 under ESOP 2022 Scheme), and 24,975 Restricted Stock Units to eligible employees, under ESOP 2022 Scheme (for the quarter ended 30 June 2026: 74,886, for the quarter ended 30 September 2025 :14,557).
80,916 employee stock options have been exercised during the quarter (for the quarter ended 30 June 2026: 7,417 and for the quarter ended 30 September 2026: 53,024).
- 7 The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on records by the Board of Directors at its meetings held on 16 October,2026.
- 8 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company and unmodified report has been issued.

Place: Mumbai
Date : 16 October,2026



For Shoppers Stop Limited

Kavindra Mishra

Kavindra Mishra
Customer Care Associate & Managing Director
& Chief Executive Officer
DIN : 07068041